

UN Global Compact

Shinhan Financial Group joined the UN Global Compact in order to reflect the global standards regarding sustainable management. The group has announced its will to promote CSR in Korea and among the international society. By following the 10 principles of the four fields of human rights, labor, environment, and anti-corruption, Shinhan Financial Group will evolve into a world-class financial group, being the pathfinder of sound financial culture and revealing the results in a transparent manner.

Principles	Activities
<div data-bbox="150 725 327 906">  <p>Human Rights</p> </div> <p>Principle 1: Businesses should support and respect the protection of internationally proclaimed human rights; and Principle 2: make sure that they are not complicit in the abuse of human rights.</p>	<ul style="list-style-type: none"> • Enactment and posting of the human rights declaration, • Education on the protection of human rights, • Operation of the distress consultation channel, • Activities to prevent sexual harassment and rudeness at the workplace, etc.
<div data-bbox="150 959 327 1140">  <p>Labor Standards</p> </div> <p>Principle 3: Businesses should uphold the freedom of association and the effective recognition of the right to collective bargaining; Principle 4: the elimination of all forms of forced and compulsory labor; Principle 5: the effective abolition of child labor; and Principle 6: the elimination of discrimination in respect to employment and occupation.</p>	<ul style="list-style-type: none"> • Assuring labor union activity, • Prohibiting child labor and forced labor in accordance with the law, • Practicing the personnel policy of not allowing discrimination in the cases of employment, rewarding, and evaluations, etc.
<div data-bbox="150 1193 327 1374">  <p>Environment</p> </div> <p>Principle 7: Businesses should support a precautionary approach to environmental challenges; Principle 8: Undertake initiatives to promote greater environmental responsibility; and Principle 9: Encourage the development and diffusion of environment-friendly technologies.</p>	<ul style="list-style-type: none"> • Development of environment-friendly financial products and services, • Constructing an environmental management system, • Signing the Global Investor Statements on Climate Change, • Encouraging affiliates to conduct the Environment-friendly management, and participation in CDP, etc.
<div data-bbox="150 1427 327 1608">  <p>Anti-Corruption</p> </div> <p>Principle 10: Businesses should work against corruption in all its forms, including extortion and bribery.</p>	<ul style="list-style-type: none"> • The enactment and implementation of the Shinhan Financial Group's Code of Ethics, • Operation of the fair trade compliance program, • Ethical Practice Oath, etc.