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Business Results

3Q 2026

Shinhan Financial Group

CET1 Ratio (Preliminary)

13.62% (+12bp QoQ)

RWA

360Wtn (Δ1.6% QoQ)

Quarterly DPS

KRW 740 (Record Date : 3 Nov.)

[Annual $DPS_{(e)}$] **+14.3% YOY**

Share Buyback (FY26)

1,600Wbn

[Annual $Buyback_{(e)}$] **+28.0% YOY**

3Q26 Net Income

1,584.6Wbn (Δ12.9% QoQ)

3Q26 ROE / ROTCE *

11.94% / 13.39%

Lotte Non-life Insurance

693.3Wbn (0.9x PBR)

ROE Target / CET1 Ratio Impact

20bp + α / △19bp

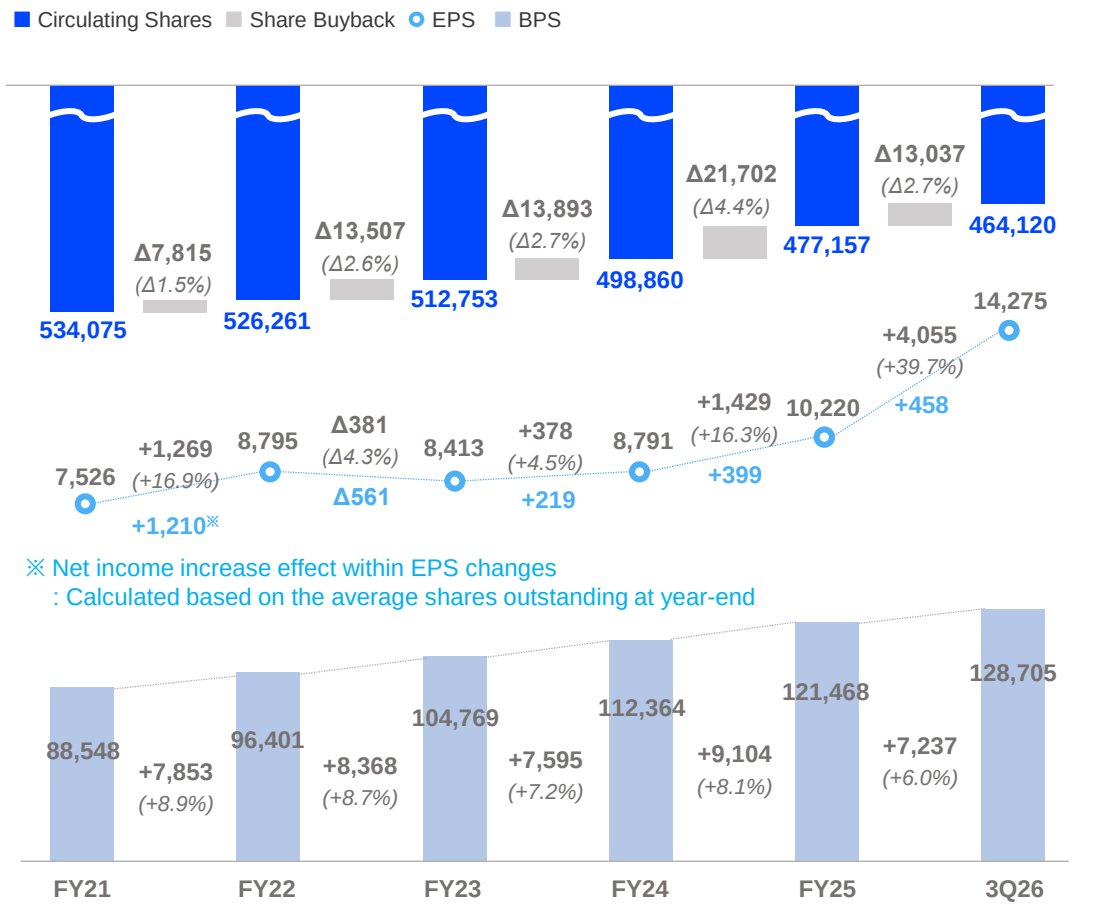
Capital Adequacy & RWA Management	● As of end 3Q 2026, the CET1 ratio at 13.62%(+12bp QoQ), maintaining a stable capital level ● RWA declined by KRW 5.8tn(△1.6% QoQ) due to KRW appreciation and disciplined asset growth within the annual target range : Bank's loan balance increased by KRW 4.9tn(+1.4% QoQ), supported by market demand and productive financing initiatives
Shareholders Return Policy	● BOD approved KRW 450bn share buyback (KRW 200bn in 2026; KRW 250bn in Jan-27) and KRW 740 quarterly DPS ● Continuing its annual buyback policy, share buyback in 2026 increased by KRW 1.6tn(+28.0% YoY). ● Targeting a higher 2026 year-end cash dividend, taking into account capital adequacy, earnings, and shareholder return ratio
Earning & Capital Returns	● 3Q26 net income was KRW 1.58tn, down12.9% QoQ, reflecting macro uncertainties and challenging capital market conditions ● Interest income +1.8% QoQ, Non-interest income △45.5% QoQ, CIR 37.6% (+0.3%p YoY), CCR 42 bps (△4 bps YoY) ● 3Q26 annualized ROE and ROTCE improved by +0.88%p and +0.89%p YoY each, reaching 11.94% and 13.39% respectively
M&A	● Acquisition of Lotte Non-Life insurance to strengthen the group's insurance portfolio and broaden its long-term earnings base ● Enhance Group ROE through the reallocation of existing capital without external capital raising ● Estimated CET1 ratio impact of approximately △19bp from the provisional 13.62% as of 3Q26

* Annualized basis / ROTCE : Return on Tangible Common Equity

Reference_ Shinhan Valuation Index

Circulating Shares and EPS / BPS*

(1,000 Shares, KRW)

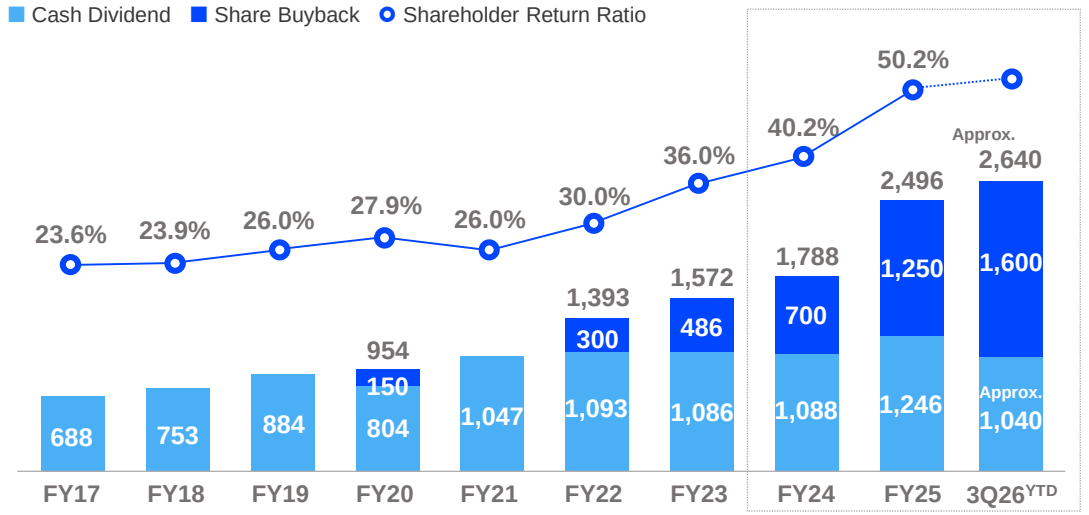


※ Net income increase effect within EPS changes
: Calculated based on the average shares outstanding at year-end

* Ratios differ by type

Shareholder Return Trend

(Wbn)



[Note] Total Shareholder Return (TSR)

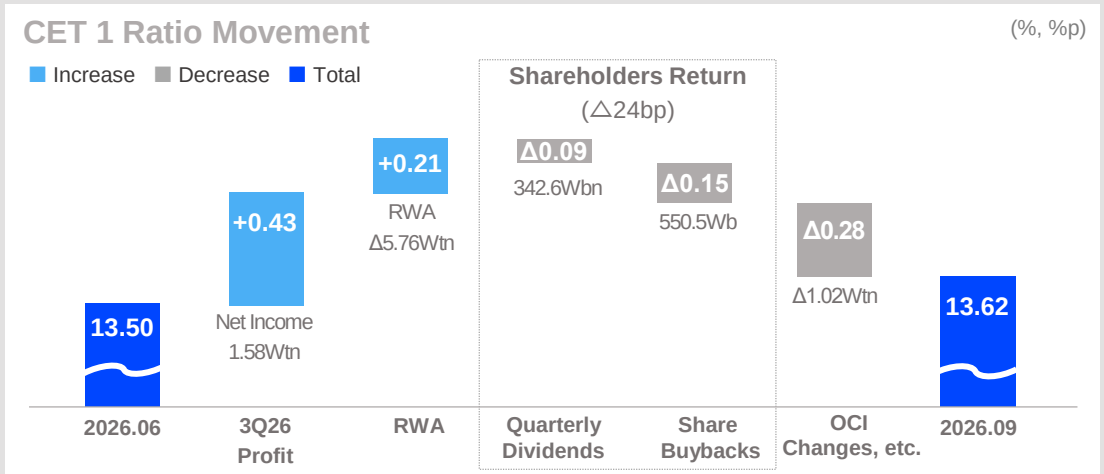
(KRW)	FY22	FY23	FY24	FY25	3Q26YTD
TSR *	**1.3%**	**20.0%**	**24.1%**	**66.8%**	**41.4%**
DPS	2,065	2,100	2,160	2,590	2,220
*(Dividend Yield)***	*5.6%*	*6.0%*	*5.4%*	*5.4%*	*2.9%*
Stock Price Change	Δ1,600	+4,950	+7,500	+29,250	+29,600

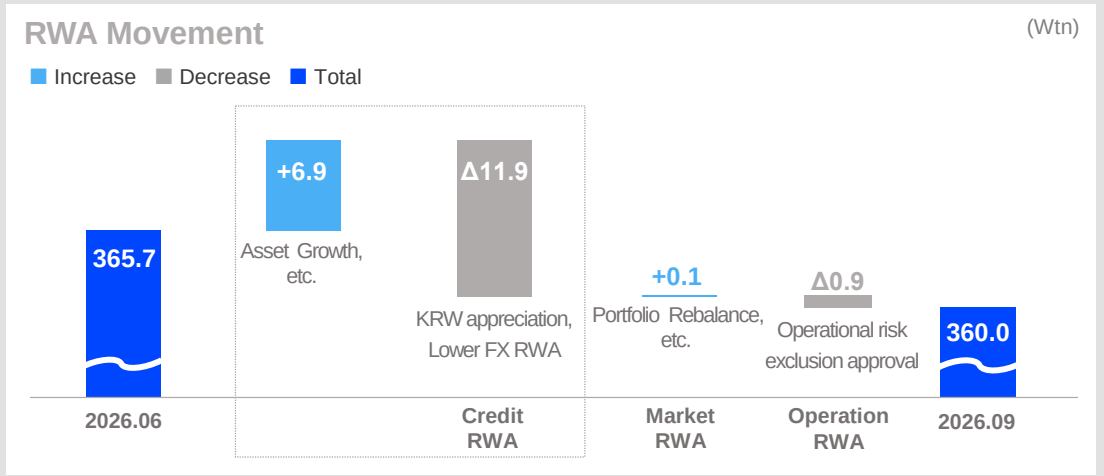
* {(Current period-end share price – Prior period-end share price) + Current Period Cash DPS} / Prior period-end share price
** Current-year Cash DPS / Prior year-end stock price

Balance Sheet_① Capital

(Wbn)	2026.09	2025.12	YTD	YTD %	2026.06	QoQ	QoQ %
Risk Weighted Assets	**359,952.7**	**352,907.6**	**7,045**	**2.0%**	**365,710.1**	**Δ5,757.4**	**Δ1.6%**
Credit RWA	**305,066.1**	296,945.5	8,121	2.7%	310,050.7	Δ4,984.6	Δ1.6%
Market RWA	**17,539.2**	19,642.7	Δ2,104	Δ10.7%	17,450.3	88.9	0.5%
Operation RWA	**37,347.4**	36,319.4	1,028	2.8%	38,209.1	Δ861.7	Δ2.3%
Total Equity	**57,544.9**	**56,260.6**	**1,284.3**	**2.3%**	**57,871.3**	**Δ326.4**	**Δ0.6%**
Common Equity	**49,031.2**	47,115.3	1,915.8	4.1%	49,361.3	Δ330.1	Δ0.7%
Tier 1 Capital	**54,686.1**	53,006.3	1,679.8	3.2%	54,643.3	42.8	0.1%
Capital Adequacy Ratio	**15.99%**	**15.94%**	**0.04%p**		**15.82%**	**0.16%p**	
CET1 Ratio	**13.62%**	13.35%	0.27%p		13.50%	0.12%p	
Tier 1 Capital Ratio	**15.19%**	15.02%	0.17%p		14.94%	0.25%p	

- Group CET1 ratio for 3Q26 is preliminarily estimated at 13.62%, up to 12bp QoQ
- Credit RWA declined by KRW 5.0tn during 3Q on KRW appreciation and lower FX RWA, remaining within the target range
- Common equity capital declined by KRW 0.3tn during 3Q on quarterly cash dividends, share buybacks, lower OCI from KRW appreciation

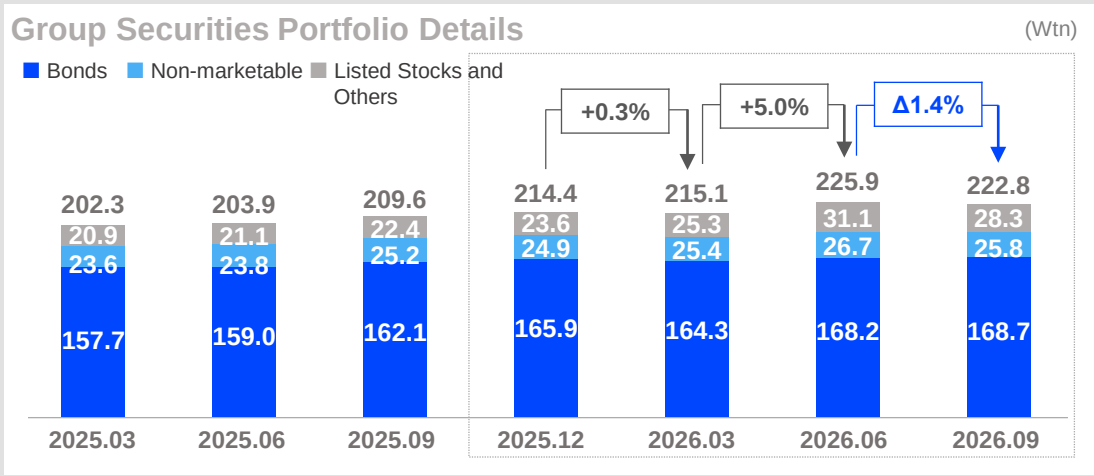


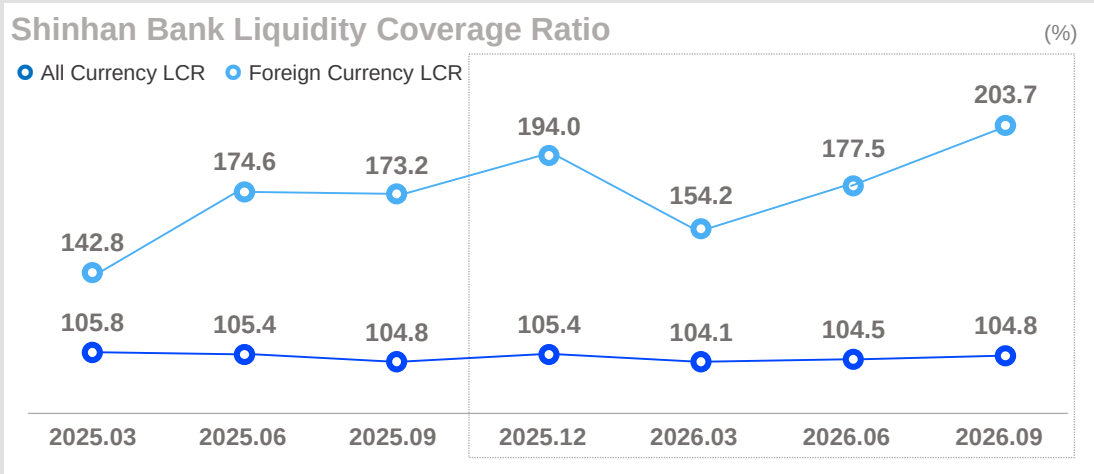


Balance Sheet_ ② Assets and Liabilities

(Wbn)	2026.09	2025.12	YTD	YTD%	2026.06	QoQ	QoQ %
Group Total Assets	**829,945.2**	**786,013.5**	43,931.7	5.6%	**840,894.3**	Δ10,949.2	Δ1.3%
Loans	**478,440.2**	466,189.1	12,251.1	2.6%	482,823.7	Δ4,383.5	Δ0.9%
Loans in KRW (Shinhan Bank)	***345,249.4***	*334,216.2*	*11,033.2*	*3.3%*	*340,339.8*	*4,909.6*	*1.4%*
Securities*	**222,768.5**	214,397.8	8,370.7	3.9%	225,895.0	Δ3,126.5	Δ1.4%
*FVPL***	**81,093.5**	76,597.3	4,496.2	5.9%	84,552.1	Δ3,458.6	Δ4.1%
*FVOCI***	**105,591.9**	103,216.9	2,374.9	2.3%	105,628.8	Δ36.9	0.0%
*AC***	**33,685.0**	31,944.4	1,740.6	5.4%	33,274.9	410.1	1.2%
Cash and Due from banks	**2,398.2**	2,639.2	Δ241.0	Δ9.1%	2,439.3	Δ41.1	Δ1.7%
Tangible & Intangible Assets	**57,509.8**	39,783.5	17,726.4	44.6%	47,278.4	10,231.4	21.6%
Others	**9,436.3**	10,046.3	Δ610.1	Δ6.1%	10,012.4	Δ576.1	Δ5.8%
Group Total Assets	**61,790.3**	58,236.0	3,554.4	6.1%	74,884.8	Δ13,094.5	Δ17.5%

(Wbn)	2026.09	2025.12	YTD	YTD %	2026.06	QoQ	QoQ %
Group Total Liabilities	**767,747.3**	**725,641.2**	42,106.1	5.8%	**778,374.6**	Δ10,627.3	Δ1.4%
Deposits	**468,725.4**	**447,649.0**	21,076.4	4.7%	**475,494.1**	Δ6,768.7	Δ1.4%
Borrowings	**62,480.7**	**55,394.8**	7,085.8	12.8%	**61,298.0**	1,182.7	1.9%
Debentures	**93,886.6**	**92,991.4**	895.2	1.0%	**90,848.2**	3,038.4	3.3%
Other Liabilities	**142,654.6**	**129,605.9**	13,048.7	10.1%	**150,734.3**	Δ8,079.7	Δ5.4%





* Total balance of financial assets at FVPL, FVOCI, and AC under the consolidated balance sheet
** FVPL(Fair value through profit or loss), FVOCI(Fair value through other comprehensive income), AC(Amortized cost)

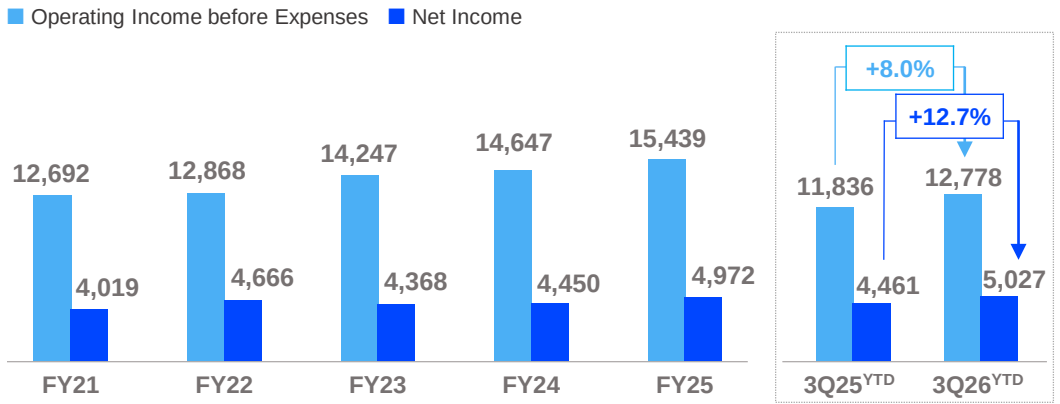
Profit and Loss_ ① Income

(Wbn)	3Q26 YTD	3Q25 YTD	YoY	YoY %	3Q26	2Q26	QoQ	QoQ %
Operating Income before Expenses	**12,777.6**	11,835.6	942.0	8.0%	**3,981.0**	4,584.3	Δ603.3	Δ13.2%
Interest Income	**9,349.3**	8,666.4	682.9	7.9%	**3,190.8**	3,134.4	56.5	1.8%
Non-interest Income	**3,428.3**	3,169.2	259.1	8.2%	**790.2**	1,449.9	Δ659.7	Δ45.5%
SG&A Expenses	**4,803.8**	4,418.3	385.5	8.7%	**1,587.7**	1,670.7	Δ83.0	Δ5.0%
Operating Income	**7,973.9**	7,417.4	556.5	7.5%	**2,393.3**	2,913.6	Δ520.2	Δ17.9%
Non-operating Income	**310.8**	115.2	195.6	169.8%	**204.2**	39.7	164.5	414.4%
Provision for Credit Losses	**1,436.1**	1,504.3	Δ68.1	Δ4.5%	**486.3**	437.3	49.0	11.2%
Income Tax	**1,743.0**	1,481.8	261.2	17.6%	**501.5**	669.3	Δ167.9	Δ25.1%
Consolidated Net Income	**5,027.4**	**4,460.9**	**566.4**	**12.7%**	**1,584.6**	**1,820.1**	**Δ235.5**	**Δ12.9%**

- Operating income before expenses declined △13.2% QoQ on weaker non-interest income amid market volatility
- Net income down △12.9% QoQ, on lower profit and higher credit costs, despite assets sale gains
- Group ROE +0.9%p YoY, remaining on track to achieve Value-Up target

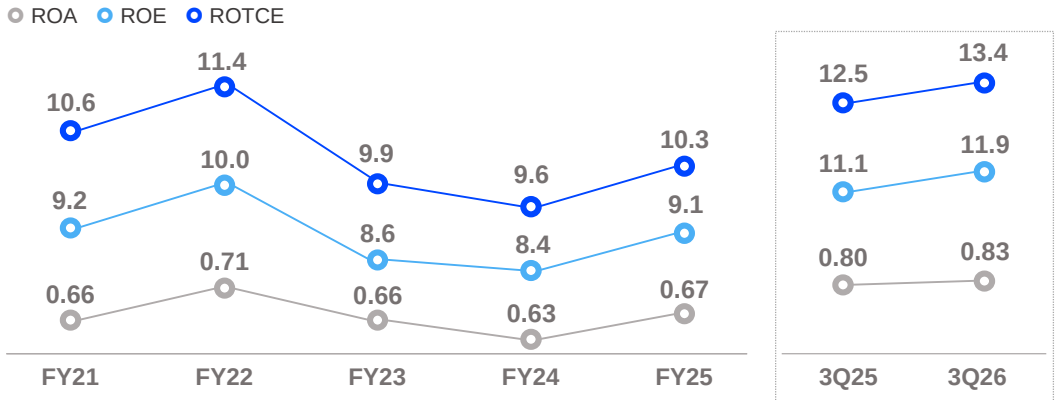
Operating Income before Expenses / Net Income

(Wbn)



Profitability Indicators*

(%, %p)



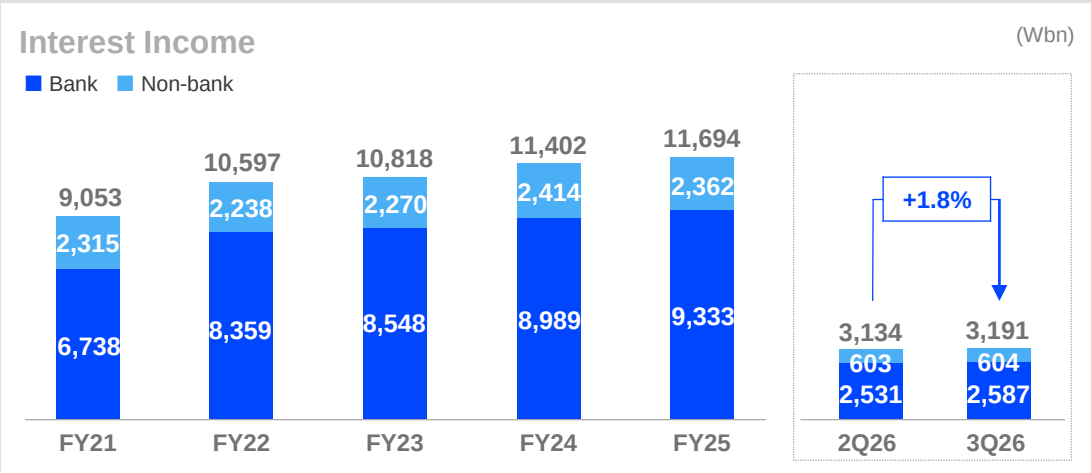
* Annualized basis

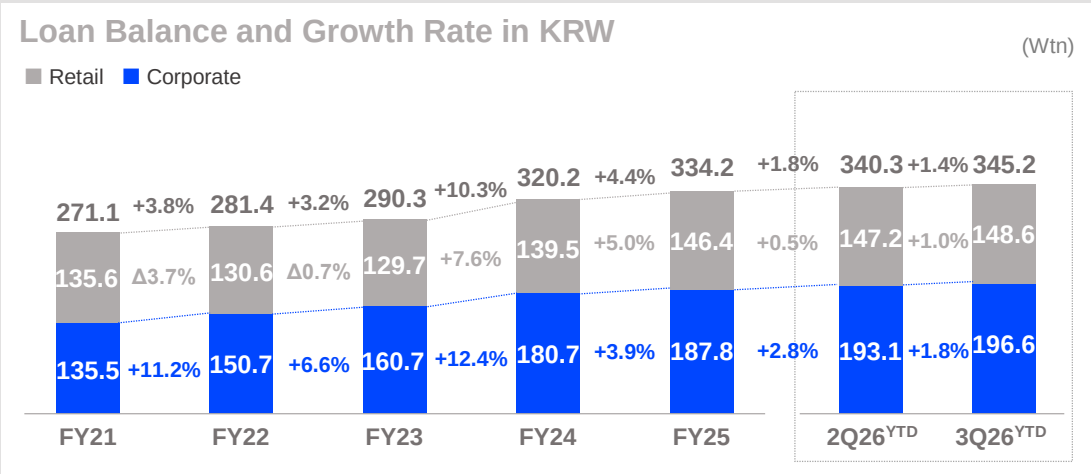
Profit and Loss_ ② Interest Income

(Wbn)	3Q26 YTD	3Q25 YTD	YoY	YoY %	3Q26	2Q26	QoQ	QoQ %
Interest Revenue	**21,968.5**	**20,937.8**	**1,030.7**	**4.9%**	**7,614.4**	**7,282.0**	**332.5**	**4.6%**
Loans	**16,557.1**	16,039.8	517.3	3.2%	**5,688.0**	5,545.3	142.7	2.6%
Securities & Others	**5,411.4**	4,898.0	513.3	10.5%	**1,926.4**	1,736.7	189.7	10.9%
Interest Expenses	**12,619.2**	**12,271.5**	**347.7**	**2.8%**	**4,423.6**	**4,147.6**	**276.0**	**6.7%**
Deposits	**7,234.4**	6,954.4	280.1	4.0%	**2,531.6**	2,443.9	87.7	3.6%
Debentures	**3,613.6**	3,654.5	Δ41.0	Δ1.1%	**1,286.0**	1,111.9	174.1	15.7%
Others	**1,771.2**	1,662.6	108.7	6.5%	**606.1**	591.8	14.2	2.4%
Interest Income	**9,349.3**	**8,666.4**	**682.9**	**7.9%**	**3,190.8**	**3,134.4**	**56.5**	**1.8%**

(%)	4Q24	1Q25	2Q25	3Q25	4Q25	1Q26	2Q26	3Q26
NIS (Bank)	**1.39**	**1.43**	**1.43**	**1.46**	**1.47**	**1.51**	**1.54**	**1.49**
Interest-bearing asset yield	4.26	4.15	3.99	3.87	3.79	3.81	3.84	**3.94**
Liability funding cost	2.86	2.72	2.56	2.41	2.32	2.30	2.30	**2.45**
NIM (Group, for the quarter)*	**1.86**	**1.90**	**1.89**	**1.90**	**1.91**	**1.93**	**1.93**	**1.91**
NIM (Bank, for the quarter)	1.52	1.55	1.55	1.56	1.58	1.60	1.61	**1.58**
NIM (Group, YTD)*	**1.93**	**1.90**	**1.90**	**1.90**	**1.90**	**1.93**	**1.93**	**1.93**
NIM (Bank, YTD)	1.58	1.55	1.55	1.55	1.56	1.60	1.60	**1.59**

- Group net interest income increased 1.8% QoQ, supported by asset repricing effects on loan and higher interest income from interest-bearing liabilities amid rising interest rates
- Bank NIM declined by △3bp QoQ, as funding costs increased at a faster pace than asset yields
- Bank KRW loans grew +1.4% QoQ, providing balanced funding to both retail and corporate sector



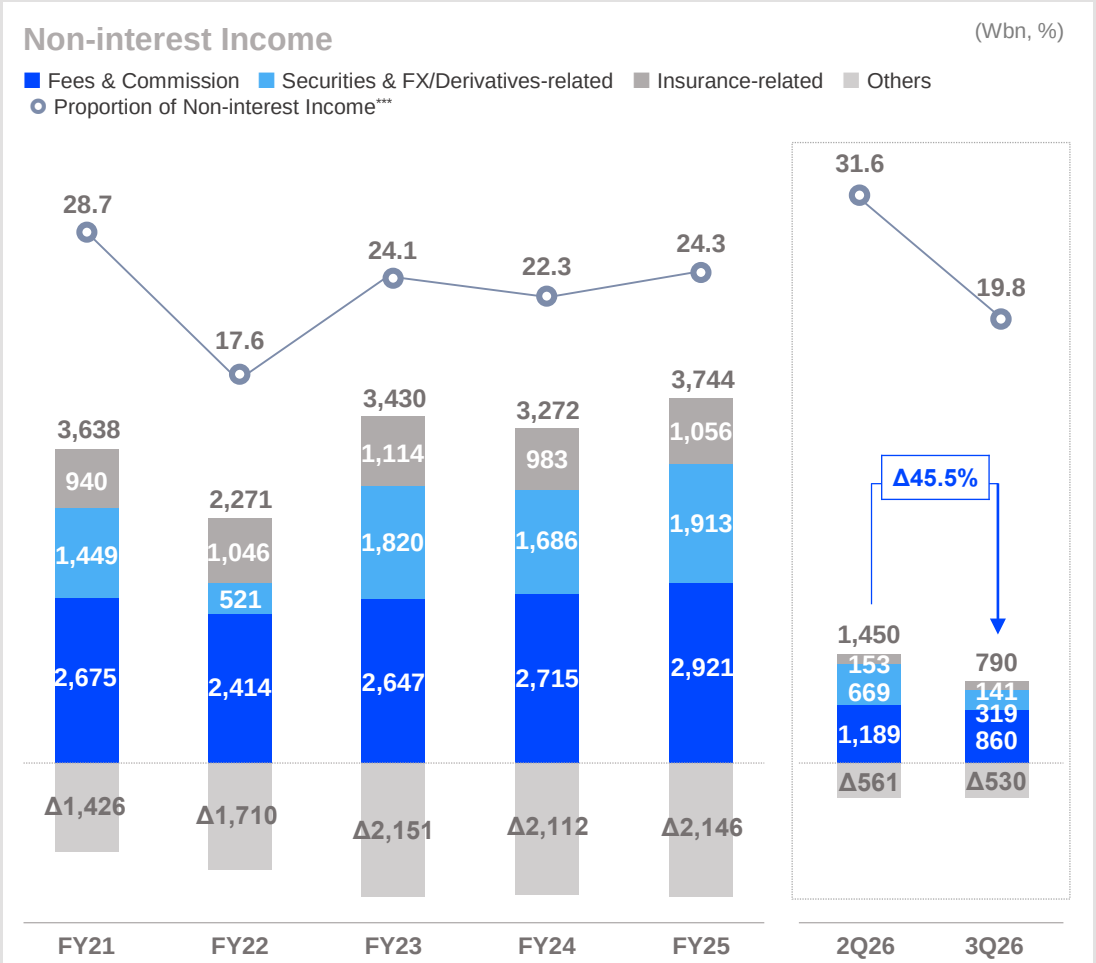


* Group NIM is based on the combined figures of SHB and SHC

Profit and Loss_ ③ Non-interest Income

(Wbn)	3Q26 YTD	3Q25 YTD	YoY	YoY %	3Q26	2Q26	QoQ	QoQ %
Non-interest Income	**3,428.3**	**3,169.2**	**259.1**	**8.2%**	**790.2**	**1,449.9**	**Δ659.7**	**Δ45.5%**
Fees & Commission	**2,989.9**	2,208.2	781.7	35.4%	**860.1**	1,188.9	Δ328.8	Δ27.7%
Credit Card/ Lease Financing	**699.5**	628.6	70.9	11.3%	**246.8**	226.8	20.0	8.8%
Brokerage Commissions	**921.0**	385.7	535.3	138.8%	**205.0**	403.9	Δ198.9	Δ49.2%
Fund/Bancassurance /Trust Fees	**577.7**	341.0	236.6	69.4%	**162.4**	256.0	Δ93.6	Δ36.6%
Investment Banking	**163.1**	257.4	Δ94.4	Δ36.7%	**59.9**	73.8	Δ13.8	Δ18.7%
Others*	**628.7**	595.4	33.2	5.6%	**185.9**	228.4	Δ42.5	Δ18.6%
Securities/ FX /Derivatives-related	**1,498.5**	1,720.7	Δ222.2	Δ12.9%	**318.9**	668.7	Δ349.8	Δ52.3%
Insurance-related	**570.2**	779.2	Δ209.0	Δ26.8%	**140.8**	153.0	Δ12.2	Δ8.0%
Other**	**Δ1,630.3**	Δ1,538.9	Δ91.4	n.a.	**Δ529.6**	Δ560.7	31.1	n.a.

- Non-interest income declined △45.5% QoQ, on weaker trading volumes and securities valuation losses from rising interest rates
- Fee income down △27.7% QoQ as weak performance across capital market-related businesses
- Insurance-related profit declined QoQ, due to higher loss from experience variance and the impact of changes in actuarial guidelines



* Including FX and electronic transaction fees

** Including contribution expenses and deposit insurance premium

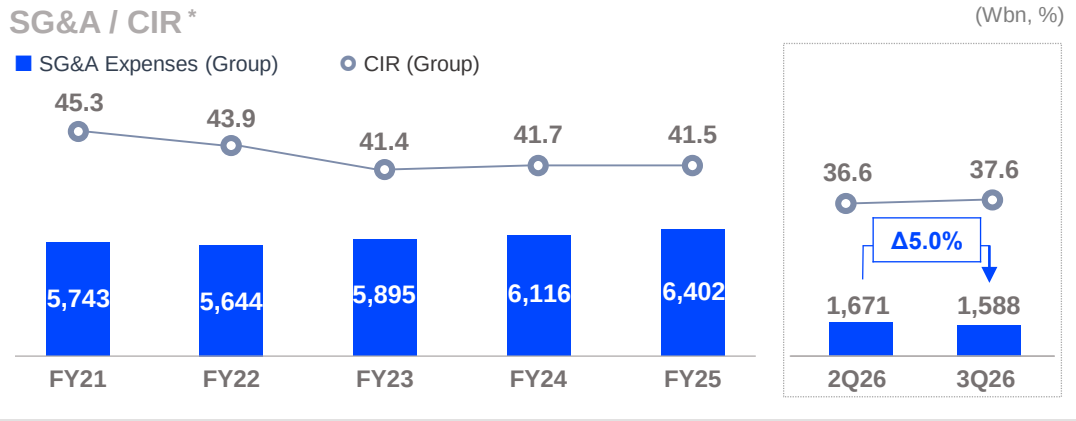
*** As a percentage of Operating Income before Expenses

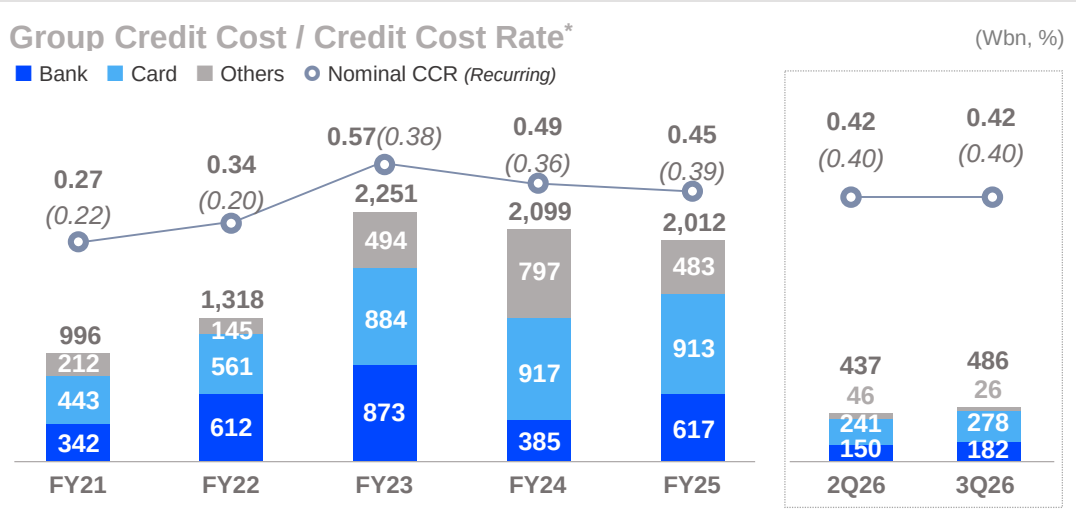
Profit and Loss_ ④ SG&A Expenses and Credit Costs

(Wbn)	3Q26 YTD	3Q25 YTD	YoY	YoY %	3Q26	2Q26	QoQ	QoQ %
SG&A Expenses	**4,803.8**	**4,418.3**	**385.5**	**8.7%**	**1,587.7**	**1,670.7**	**Δ83.0**	**Δ5.0%**
Salary & Employee Benefits	**2,858.1**	2,689.6	168.5	6.3%	**922.4**	978.6	Δ56.2	Δ5.7%
D&A	**632.7**	631.0	1.7	0.3%	**207.5**	210.3	Δ2.8	Δ1.3%
Other Expenses	**1,312.9**	1,097.6	215.3	19.6%	**457.7**	481.8	Δ24.1	Δ5.0%
Cost to Income Ratio	**37.6%**	37.3%	0.3%p					

(Wbn)	3Q26 YTD	3Q25 YTD	YoY	YoY %	3Q26	2Q26	QoQ	QoQ %
Credit Costs	**1,436.1**	**1,504.3**	**Δ68.2**	**Δ4.5%**	**486.3**	**437.3**	**49.0**	**11.2%**
Recurring Credit costs	**1,372.0**	1,362.8	9.2	0.7%	**469.2**	400.4	68.8	17.2%
Additional Credit Costs	**64.2**	141.5	Δ77.3	Δ54.6%	**17.1**	36.8	Δ19.7	Δ53.5%
Credit Cost Ratio	**0.42%**	0.46%	Δ0.04%p					

- SG&A expenses declined △5.0% QoQ on seasonal tax effects and the absence of Securities performance bonus accruals
- Recurring credit costs increased QoQ on conservative and pre-emptive provisioning policy, while remaining in line with the prior-year level
- Credit cost ratio improved △4bp YoY, tracking within the annual target range





* Group CIR and CCR is calculated on a YTD basis

Note_ Asset Quality

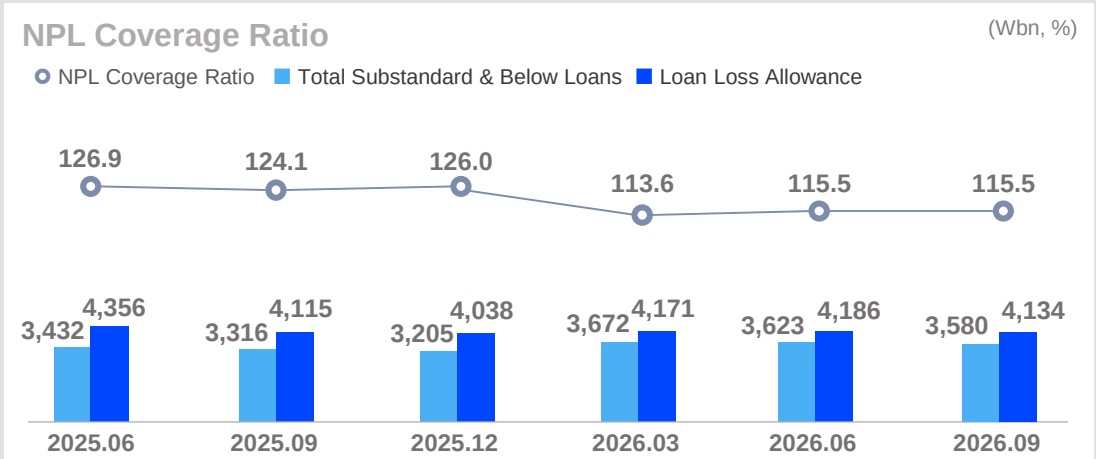
(Wbn)	2026.09	2025.12	YTD	YTD %	2026.06	QoQ	QoQ %
Total Loans (Group)*	**458,582.0**	**445,098.6**	**13,483.4**	**3.0%**	**458,153.8**	**428.2**	**0.1%**
Normal	450,824.4	438,124.4	12,700.0	2.9%	450,613.9	210.5	0.1%
Precautionary	4,177.6	3,769.4	408.2	10.8%	3,917.1	260.5	6.7%
Substandard & Below	3,580.1	3,204.8	375.3	11.7%	3,622.9	Δ42.8	Δ1.9%
NPL Ratio	**0.78%**	**0.72%**	**0.07%p**		**0.79%**	**Δ0.02%p**	
Loan Loss Allowance	4,134.3	4,037.5	96.8	2.4%	4,185.6	Δ51.3	Δ1.2%
NPL Coverage Ratio	**115.48%**	**125.98%**	**Δ10.45%p**		**115.53%**	**Δ0.05%p**	

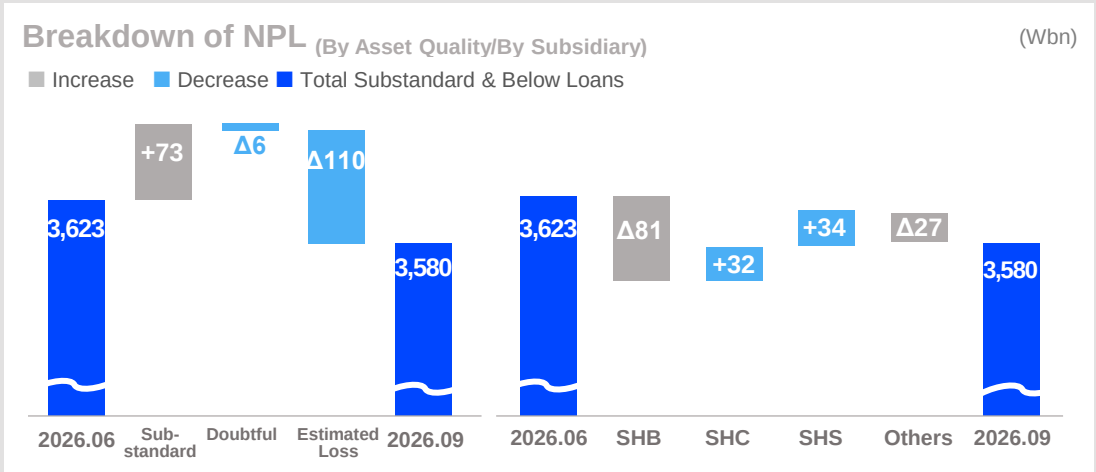
	2024.12	2025.03	2025.06	2025.09	2025.12	2026.03	2026.06	2026.09
Delinquency Rate (SHB)**	**0.27%**	**0.34%**	**0.32%**	**0.31%**	**0.28%**	**0.32%**	**0.34%**	**0.29%**
Retail Loans	0.25%	0.29%	0.27%	0.25%	0.24%	0.25%	0.25%	**0.26%**
(Mortgages)	0.19%	0.22%	0.21%	0.20%	0.18%	0.18%	0.19%	**0.21%**
SME	0.37%	0.49%	0.46%	0.45%	0.42%	0.46%	0.49%	**0.42%**
Delinquency Rate* (SHC)**	**1.51%**	**1.61%**	**1.50%**	**1.37%**	**1.18%**	**1.30%**	**1.21%**	**1.23%**

- Group NPL coverage ratio decreased by 0.05%p QoQ, despite a slight decline in loan loss allowance, due to a reduction in NPLs

  :Substandard & below loans declined △1.9% QoQ on large bank's NPL and credit rating upgrades

- Card delinquency rate rose +0.02%p QoQ but remained well controlled, yet ongoing monitoring is required





* Group Total Loans are sum of Shinhan Bank, Jeju Bank, Shinhan Card, Shinhan Securities, Shinhan Life Insurance, Shinhan Capital, Shinhan Savings Bank and Shinhan Asset Trust
** Principal and interest delinquency for 1 month and over
*** Overdue assets for 1month and over

Note_ Loss Absorption Capacity and Write-off/Disposition Status

(Wbn, %)	2024.06	2024.09	2024.12	2025.03	2025.06	2025.09	2025.12	2026.03	2026.06	2026.09
Group										
Total Loans	416,108.4	425,534.4	427,482.5	427,467.3	428,781.5	436,878.7	445,098.6	454,177.9	458,153.8	**458,582.0**
NPL Balance	2,850.2	3,014.7	3,048.3	3,462.3	3,431.9	3,316.1	3,204.8	3,672.4	3,622.9	**3,580.1**
NPL Ratio	0.68%	0.71%	0.71%	0.81%	0.80%	0.76%	0.72%	0.81%	0.79%	**0.78%**
Loan Loss Allowance*	4,243.0	4,254.8	4,355.0	4,457.9	4,356.0	4,115.0	4,037.5	4,170.7	4,185.6	**4,134.3**
NPL Coverage Ratio	148.9%	141.1%	142.9%	128.8%	126.9%	124.1%	126.0%	113.6%	115.5%	**115.5%**
Shinhan Bank										
Total Loans	350,741.6	361,253.9	363,195.6	363,771.8	364,203.8	372,996.6	380,593.2	389,171.1	391,363.5	**391,756.8**
NPL Balance	865.3	960.5	861.7	1,127.7	1,195.6	1,116.9	1,057.2	1,154.0	1,229.3	**1,148.0**
NPL Ratio	0.25%	0.27%	0.24%	0.31%	0.33%	0.30%	0.28%	0.30%	0.31%	**0.29%**
Loan Loss Allowance*	1,785.1	1,828.5	1,738.5	1,796.7	1,819.9	1,836.0	1,830.0	1,871.0	1,885.6	**1,865.6**
NPL Coverage Ratio	206.3%	190.4%	201.7%	159.3%	152.2%	164.4%	173.1%	162.1%	153.4%	**162.5%**

(Wbn)	FY25	1Q25	2Q25	3Q25	4Q25	FY26	1Q26	2Q26	3Q26	4Q26
Total Write-offs and Dispositions (Shinhan Bank + Shinhan Card)	**3,261.6**	**552.9**	**844.6**	**753.0**	**1,111.1**	**2,040.7**	**517.7**	**848.5**	**674.5**	
SHB Write-offs & Dispositions	**1,279.1**	194.4	406.5	299.8	378.4	**1,008.2**	257.2	365.2	385.7	
SHC Write-offs & Dispositions	**1,982.5**	358.5	438.1	453.2	732.7	**1,032.5**	260.5	483.2	288.8	

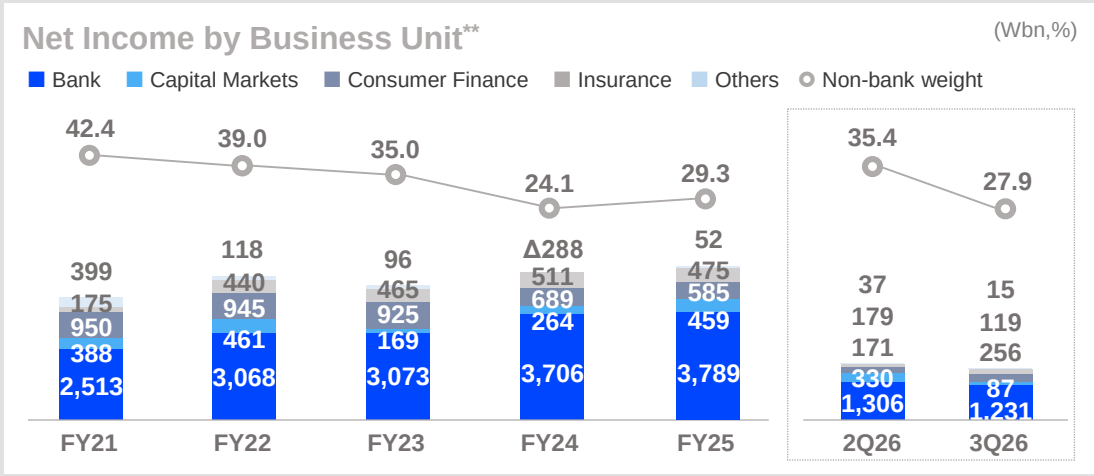
* Excluding Allowance for Loan losses

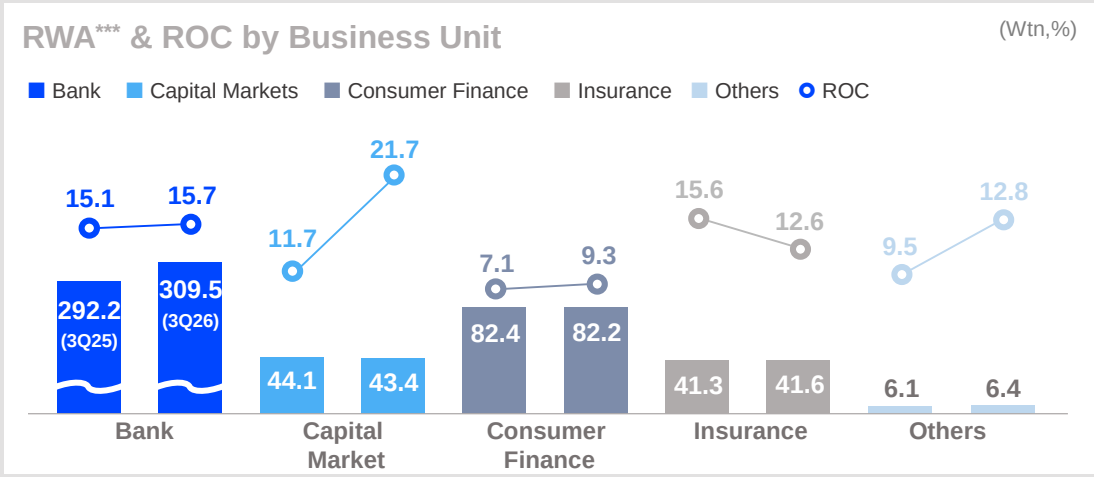
Profit and Loss_ ⑤ Net Income by Subsidiaries

(Wbn)	3Q26 YTD	3Q25 YTD	YoY	YoY %	3Q26	2Q26	QoQ	QoQ %
Bank	**3,698.0**	**3,368.3**	**329.7**	**9.8%**	**1,230.5**	**1,306.1**	**Δ75.6**	**Δ5.8%**
Shinhan Bank	**3,683.7**	3,356.1	327.7	9.8%	**1,225.2**	1,301.4	Δ76.2	Δ5.9%
Jeju Bank	**14.3**	12.3	2.0	16.3%	**5.3**	4.8	0.5	11.4%
Capital Markets	**739.2**	**408.3**	**331.0**	**81.1%**	**86.5**	**329.6**	**Δ243.1**	**Δ73.8%**
Shinhan Securities	**642.9**	359.4	283.6	78.9%	**65.3**	289.3	Δ224.0	Δ77.4%
Shinhan Asset Management	**66.6**	36.5	30.1	82.6%	**13.0**	35.3	Δ22.2	Δ63.1%
Consumer Finance	**603.6**	**472.4**	**131.2**	**27.8%**	**255.5**	**170.9**	**84.6**	**49.5%**
Shinhan Card	**485.8**	380.4	105.4	27.7%	**232.4**	138.0	94.4	68.4%
Shinhan Capital	**117.8**	92.0	25.9	28.1%	**23.1**	32.9	Δ9.8	Δ29.7%
Insurance	**391.0**	**487.3**	**Δ96.3**	**Δ19.8%**	**118.5**	**179.0**	**Δ60.5**	**Δ33.8%**
Shinhan Life	**419.4**	514.5	Δ95.1	Δ18.5%	**128.8**	187.5	Δ58.7	Δ31.3%
Others	**69.2**	**48.2**	**21.0**	**43.7%**	**14.8**	**37.4**	**Δ22.7**	**Δ60.6%**

- Bank NI remained resilient(△5.9% QoQ), supported by solid net interest income despite weaker product sales and securities-related gains
- Capital markets affiliates recorded weaker QoQ earnings amid subdued market condition, while remaining solid YoY.
- Life NI declined △31.3% QoQ on higher assumption losses and securities valuation losses

* Net Profit before reflecting ownership





** Banking: Shinhan Bank+Jeju Bank,
Capital Market: Shinhan Securities+Shinhan Asset Mangement+Shinhan Ventures+Shinhan Fund Partners,
Consumer Finance: Shinhan Card+Shinhan Capital, Insurance: Shinhan Life+EZ Generral Insurance, Others: Other affiliates

*** Average balance during the period

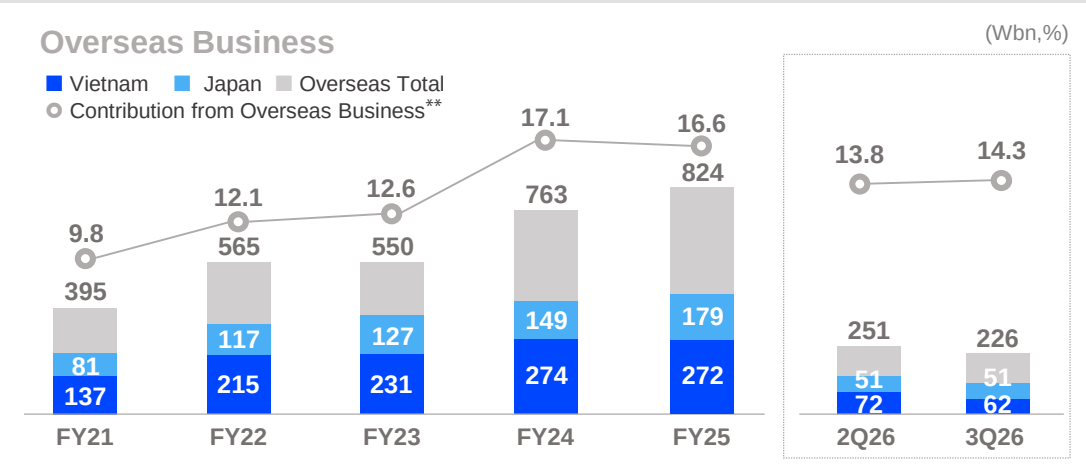
Profit and Loss_ ⑥ Overseas Business Net Income

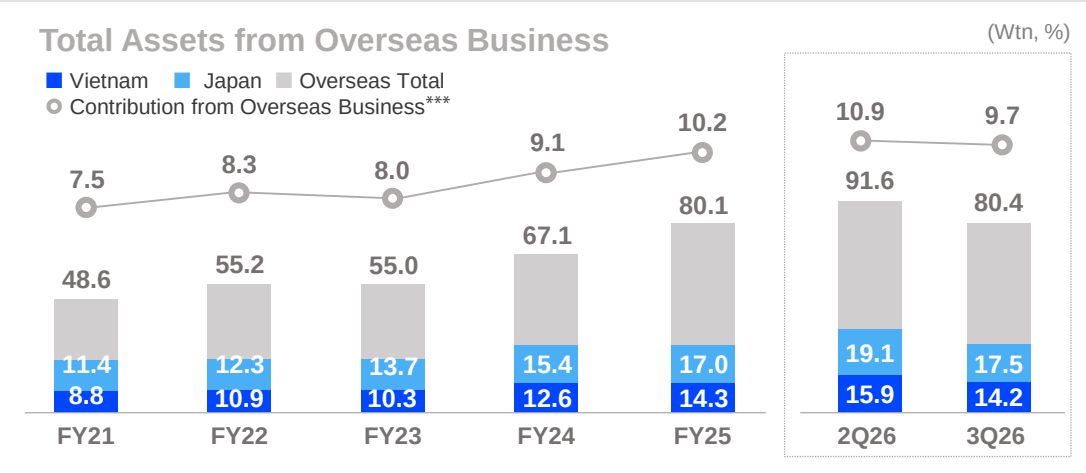
(Wbn)	3Q26 YTD	3Q25 YTD	YoY	YoY %	3Q26	2Q26	QoQ	QoQ %
Overseas Total NI	**698.3**	**650.3**	**47.9**	**7.4%**	**225.8**	**250.7**	**Δ24.9**	**Δ9.9%**
Japan	**143.8**	137.0	6.8	4.9%	**50.7**	50.8	Δ0.1	Δ0.2%
Vietnam	**192.4**	201.5	Δ9.1	Δ4.5%	**62.3**	72.0	Δ9.7	Δ13.4%
Others	**362.0**	311.8	50.3	16.1%	**112.8**	127.9	Δ15.1	Δ11.8%
Bank MMC*	**160.8**	118.7	42.1	35.5%	**51.1**	51.2	Δ0.1	Δ0.1%
Others	**201.2**	193.1	8.2	4.2%	**61.7**	76.7	Δ15.0	Δ19.6%
Overseas Total NI Contribution	**13.9%**	14.6%	Δ0.7%p					

(Wbn)	2026.09	2025.12	YTD	YTD %	2026.06	QoQ	QoQ %
Overseas Total Asset	**80,357.9**	**80,121.1**	**236.8**	**0.3%**	**91,565.6**	**Δ11,207.7**	**Δ12.2%**
Overseas Total Asset Contribution	**9.7%**	10.2%	0.7%p		**10.9%**	0.4%p	

- Overseas business declined △9.9% QoQ on KRW appreciation, with solid underlying profitability
- SBJ maintained growth on strong real estate market and higher policy rates despite KRW appreciation, while MMC continued to expand its IB business
- Funding & credit costs rose in some markets amid higher global rates, but remained manageable

* Bank Money Market Center : Sum of Hong Kong, London, New York, Singapore Branches



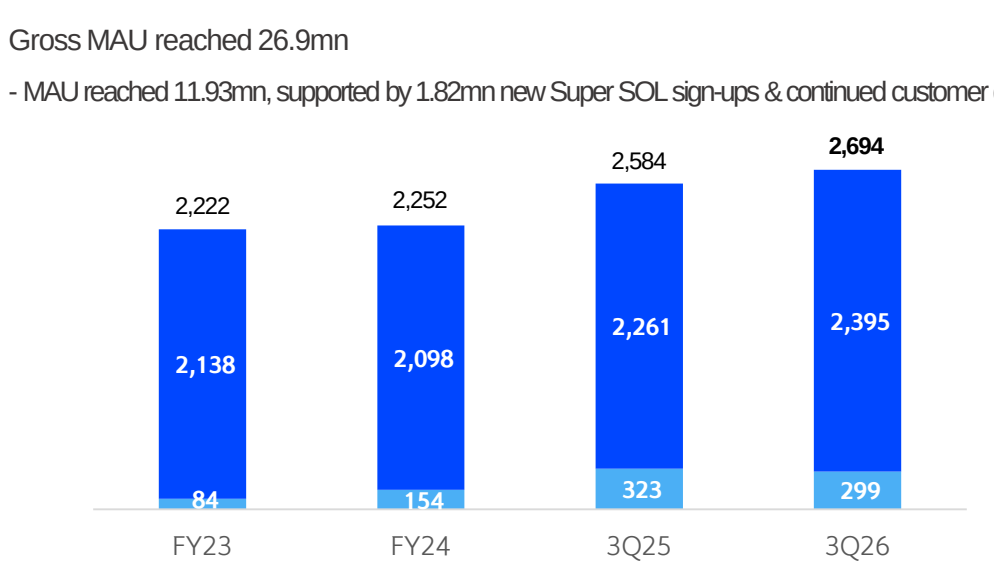


** Relative to Group Consolidated Net Income
*** Relative to Group Consolidated Total Asset

Digital / SDGs_ ① Digital, Digital to Value

SFG Gross MAU [1]

(10K persons)



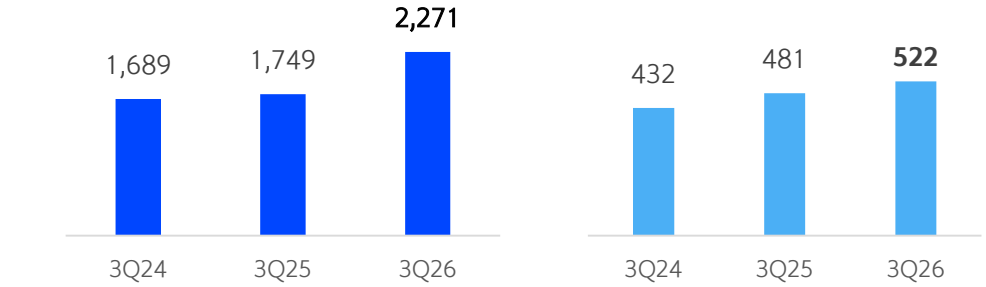
- Gross MAU reached 26.9mn
  - MAU reached 11.93mn, supported by 1.82mn new Super SOL sign-ups & continued customer growth

• Key Financial Platforms MAU (10k persons)

[Financial]				[Non-Financial]	
Super SOL	SOL Pay	SOL Securities	SOL Life	Ddangyo	Hey Young
1,193	961	140	42	257	42

Financial Contribution

(Wbn)



Super SOL Performance Highlights

New	MAU	SOL LINK
3x increase in daily sign-ups	**11.93mn**	**660k accounts**
4k('26.05)→11k post-launch	+1.28mn vs. launch	+560k vs. 2Q new securities accounts

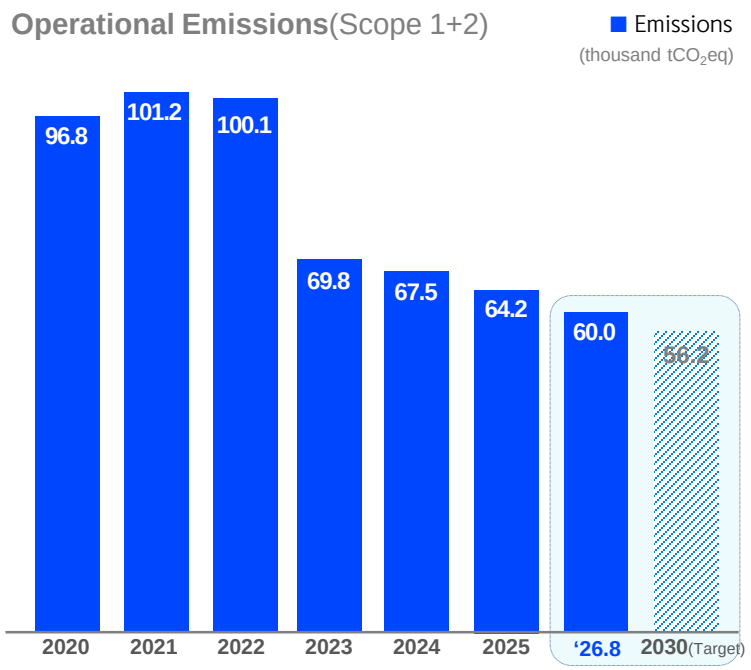
- Expanded cross-affiliate offerings, including SOL Link check card and auto-investment of reward points
- Enhanced customer convenience through integrated financial services and simplified onboarding and transaction processed

1,2,3) Refer to 29p

Digital / SDGs_ ② SDGs Initiatives

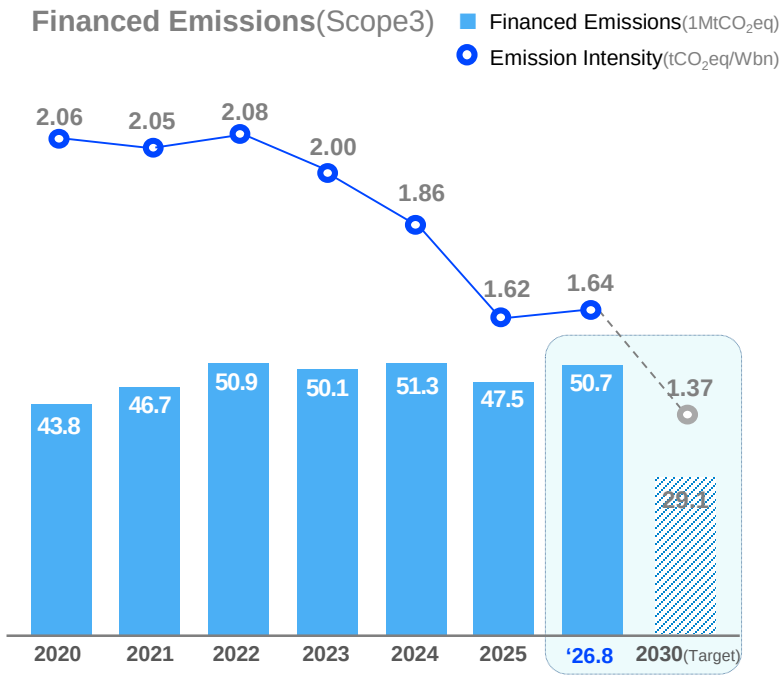
Greenhouse Gas (Operational Emissions)

Operational Emissions(Scope 1+2)

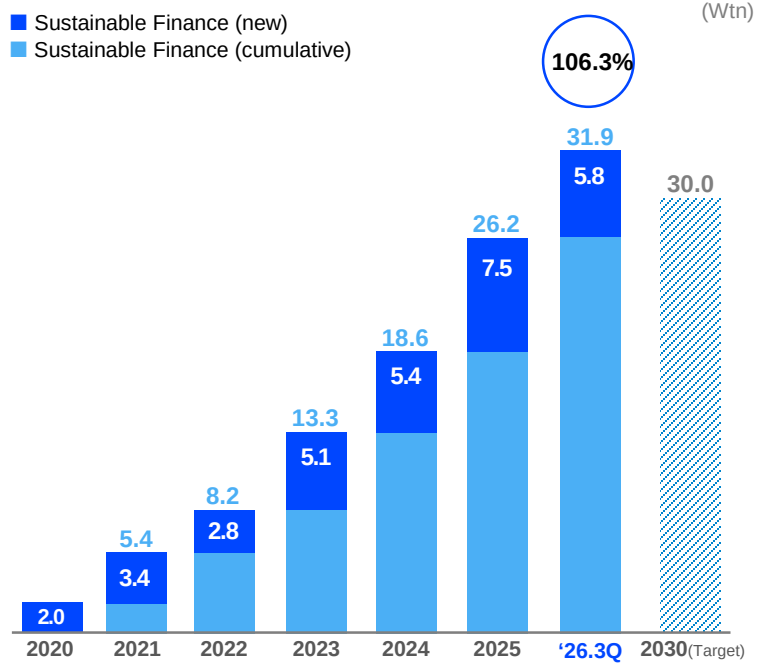


Greenhouse Gas (Financed Emissions)

Financed Emissions(Scope3)



Sustainable Finance



Operational Emissions Reduction & Advancing Low-Carbon Operation Framework

- Employee-led GHG emissions management (Green Index System)
- Continued expansion of renewable electricity use (RECs, Green Premium)
- Operate organization-specific emissions reduction targets and implementation monitoring framework (Zero Carbon Drive)
- Data center energy efficiency improvements (PUE management, immersion cooling, high-efficiency LED lighting, etc.)
- Promote zero emission vehicle transition

Strengthening Financed Emissions Management for Climate Risk Mitigation

- Operate financed emissions simulation-based climate risk assessment
- Conduct regular monitoring via financed emissions dashboard
- Set SBTi-aligned financed emissions reduction targets linked to Group and subsidiary evaluations
- Continued expansion of green & transition finance to mitigate climate risks
- Accelerate low-carbon transition through coal exit and Equator Principles adoption

Group Green Finance Achievements in 3Q26: KRW 5.8tn

- Achieved 106.3% of the cumulative 2030 target of KRW 30tn (KRW 31.9tn)
- Green loans: KRW 3.8 tn; Green investments: KRW 2.0 tn
  - Shinhan Bank : Green PF of KRW 2.3tn, taxonomy-aligned loans of KRW 0.6tn, and eco-friendly loans by Shinhan Card/Capital of KRW 0.3tn
  - Investment of KRW 0.6tn in green bonds by Shinhan Bank, Shinhan Securities, and Shinhan Capital, and KRW 0.9tn in renewable energy by Shinhan Securities and Shinhan Asset Management

Appendix

Appendix_ ① Financial Highlights by Subsidiaries

(Wbn)	Ownership	Total Assets	Shareholder's Equity	Net Income*	ROA	ROE
Bank (a)		**647,370.5**	**40,095.4**	**3,698.0**		
Shinhan Bank	**100.0%**	638,382.0	39,399.9	3,683.7	0.78%	12.71%
Jeju bank	**64.0%**	8,988.5	695.5	14.3	0.21%	2.81%
Capital Market (b)		**58,466.1**	**6,561.6**	**739.2**		
Shinhan Securities	**100.0%**	57,691.6	6,052.6	642.9	1.38%	14.45%
Shinhan Asset Management	**100.0%**	448.6	309.5	66.6	19.80%	30.95%
Shinhan Venture Investment	**100.0%**	192.3	91.1	2.1	5.06%	2.50%
Shinhan Fund Partners	**99.8%**	133.6	108.4	27.6	25.15%	20.25%
Consumer Finance (c)		**56,103.8**	**10,984.0**	**603.6**		
Shinhan Card	**100.0%**	42,999.2	8,764.1	485.8	1.57%	7.57%
Shinhan Capital	**100.0%**	13,104.5	2,219.8	117.8	1.25%	6.80%
Insurance (d)		**57,050.9**	**7,027.9**	**391.0**		
Shinhan Life Insurance	**100.0%**	56,739.2	6,885.8	419.4	0.96%	8.36%
Shinhan EZ General Insurance	**91.7%**	311.8	142.1	Δ28.4	Δ15.45%	Δ7.09%
Others (e)		**5,036.0**	**981.7**	**69.2**		
Shinhan Savings Bank	**100.0%**	3,773.0	385.7	21.3	0.83%	7.50%
Shinhan REITs Management	**100.0%**	116.6	79.9	5.3	4.94%	4.53%
Shinhan Asset Trust	**100.0%**	1,010.7	440.2	31.3	4.15%	10.34%
Shinhan DS	**100.0%**	135.7	76.0	11.3	14.64%	7.72%
Subsidiary Total (a+b+c+d+e)		**824,027.4**	**65,650.7**	**5,501.0**		
Total (Consolidated)		**829,945.2**	**62,197.9**	**5,027.4**	**0.83%**	**11.94%**

* Net Profit before reflecting ownership

Appendix_ ② SFG Subsidiaries Asset

(Wbn)	2026.09	2025.12	YTD	YTD %	2026.06	QoQ	QoQ %	2026.09 Weight %
Bank	**647,370.5**	**604,987.2**	**42,383.3**	**7.0%**	**640,291.3**	**7,079.3**	**1.1%**	**78.0%**
Shinhan Bank	**638,382.0**	596,967.3	41,414.7	6.9%	631,347.4	7,034.6	1.1%	76.9%
Jeju bank	**8,988.5**	8,019.9	968.6	12.1%	8,943.8	44.7	0.5%	1.1%
Capital Market	**58,466.1**	**54,764.8**	**3,701.3**	**6.8%**	**72,915.8**	**Δ14,449.7**	**Δ19.8%**	**7.0%**
Shinhan Securities	**57,691.6**	54,077.8	3,613.8	6.7%	72,169.0	Δ14,477.4	Δ20.1%	7.0%
Shinhan Asset Management	**448.6**	381.3	67.3	17.7%	435.5	13.1	3.0%	0.1%
Shinhan Venture Investment	**192.3**	192.7	Δ0.4	Δ0.2%	189.2	3.1	1.6%	0.0%
Shinhan Fund Partners	**133.6**	112.9	20.6	18.3%	122.0	11.6	9.5%	0.0%
Consumer Finance	**56,103.8**	**55,669.2**	**434.6**	**0.8%**	**56,893.6**	**Δ789.8**	**Δ1.4%**	**6.8%**
Shinhan Card	**42,999.2**	43,186.7	Δ187.5	Δ0.4%	44,144.0	Δ1,144.8	Δ2.6%	5.2%
Shinhan Capital	**13,104.5**	12,482.5	622.0	5.0%	12,749.6	355.0	2.8%	1.6%
Insurance	**57,050.9**	**60,022.6**	**Δ2,971.6**	**Δ5.0%**	**59,729.2**	**Δ2,678.3**	**Δ4.5%**	**6.9%**
Shinhan Life Insurance	**56,739.2**	59,661.5	Δ2,922.3	Δ4.9%	59,389.1	Δ2,649.9	Δ4.5%	6.8%
Shinhan EZ General Insurance	**311.8**	361.1	Δ49.3	Δ13.7%	340.1	Δ28.4	Δ8.3%	0.0%
Others	**5,036.0**	**4,079.1**	**957.0**	**23.5%**	**4,859.2**	**176.8**	**3.6%**	**0.6%**
Shinhan Savings Bank	**3,773.0**	2,982.8	790.2	26.5%	3,609.0	164.0	4.5%	0.5%
Shinhan REITs Management	**116.6**	83.5	33.1	39.6%	85.8	30.8	35.8%	0.0%
Shinhan Asset Trust	**1,010.7**	881.5	129.2	14.7%	1,024.9	Δ14.2	Δ1.4%	0.1%
Shinhan DS	**135.7**	131.3	4.5	3.4%	139.5	Δ3.8	Δ2.7%	0.0%

Appendix_ ③ Shinhan Bank Income

(Wbn)	3Q26 YTD	3Q25 YTD	YoY	YoY %	3Q26	2Q26	QoQ	QoQ %	3Q25	Q/Q	Q/Q %
Operating Income	**8,224.9**	**7,708.1**	**516.8**	**6.7%**	**2,762.6**	**2,858.3**	**Δ95.7**	**Δ3.3%**	**2,569.7**	**192.9**	**7.5%**
Interest Income	**7,430.3**	6,774.4	655.9	9.7%	**2,541.5**	2,485.3	56.2	2.3%	2,309.2	232.3	10.1%
Non-interest Income	**794.6**	933.6	Δ139.1	Δ14.9%	**221.1**	372.9	Δ151.9	Δ40.7%	260.4	Δ39.4	Δ15.1%
SG&A Expenses	**2,948.1**	2,797.9	150.2	5.4%	**988.9**	1,015.6	Δ26.7	Δ2.6%	938.3	50.7	5.4%
Non-operating Income	**106.2**	20.2	86.0	426.7%	**38.0**	36.2	1.8	4.9%	Δ6.3	44.3	n.a.
Provision for Credit Losses	**526.5**	512.6	13.9	2.7%	**182.0**	149.6	32.4	21.7%	165.4	16.6	10.0%
Income Tax	**1,171.6**	1,061.1	110.6	10.4%	**404.0**	427.7	Δ23.7	Δ5.5%	370.4	33.7	9.1%
Net Profit*	**3,683.7**	**3,356.1**	**327.7**	**9.8%**	**1,225.2**	**1,301.4**	**Δ76.2**	**Δ5.9%**	**1,089.2**	**136.0**	**12.5%**
Non-interest Income Details											
Fee & Commission	**1,090.2**	948.0	142.2	15.0%	**339.8**	426.9	Δ87.1	Δ20.4%	351.9	Δ12.1	Δ3.4%
Fund/Bancassurance/Trust	**467.3**	269.1	198.2	73.7%	**132.4**	199.1	Δ66.7	Δ33.5%	98.9	33.5	33.9%
Investment Banking	**120.7**	211.3	Δ90.6	Δ42.9%	**44.5**	56.6	Δ12.1	Δ21.3%	95.5	Δ51.0	Δ53.4%
Others	**502.2**	467.6	34.5	7.4%	**162.9**	171.1	Δ8.2	Δ4.8%	157.5	5.4	3.4%
Securities/FX/Derivatives	**917.2**	1,101.2	Δ184.0	Δ16.7%	**329.1**	352.2	Δ23.1	Δ6.6%	265.7	63.4	23.8%
Others**	**Δ1,212.8**	Δ1,115.6	Δ97.3	n.a.	**Δ447.8**	Δ406.1	Δ41.7	n.a.	Δ357.1	Δ90.7	n.a.
SG&A Expenses Details											
Salary & Employee Benefits	**1,679.8**	1,652.3	27.5	1.7%	**556.4**	563.7	Δ7.3	Δ1.3%	551.4	5.0	0.9%
D&A	**411.4**	419.1	Δ7.7	Δ1.8%	**133.0**	134.8	Δ1.7	Δ1.3%	138.9	Δ5.8	Δ4.2%
Other Expenses	**856.9**	726.5	130.4	17.9%	**299.4**	317.1	Δ17.7	Δ5.6%	248.0	51.4	20.7%

* Net income in controlling interest
** Including contribution expenses and deposit insurance premium

Appendix_ ④ Shinhan Card Income

(Wbn)	3Q26 YTD	3Q25 YTD	YoY	YoY %	3Q26	2Q26	QoQ	QoQ %	3Q25	Q/Q	Q/Q %
Operating Revenue	**4,914.0**	**4,554.5**	**359.5**	**7.9%**	**1,628.3**	**1,579.6**	**48.7**	**3.1%**	**1,318.8**	**309.6**	**23.5%**
Card Business	**2,575.1**	2,434.5	140.6	5.8%	**883.5**	856.9	26.7	3.1%	799.5	84.0	10.5%
Installment Finance	**211.5**	207.7	3.8	1.8%	**71.1**	70.0	1.2	1.7%	70.6	0.5	0.7%
Lease	**532.0**	575.9	Δ43.9	Δ7.6%	**175.4**	173.9	1.5	0.9%	190.0	Δ14.6	Δ7.7%
Others	**1,595.4**	1,336.4	258.9	19.4%	**498.3**	478.9	19.4	4.1%	258.6	239.7	92.7%
Interest Expense	**851.2**	834.9	16.3	2.0%	**292.0**	283.8	8.2	2.9%	281.7	10.3	3.7%
SG&A Expenses	**651.8**	635.8	16.0	2.5%	**223.5**	206.8	16.7	8.1%	240.7	Δ17.3	Δ7.2%
Commissions & Other Expenses	**2,037.6**	1,916.6	121.1	6.3%	**546.6**	671.9	Δ125.3	Δ18.7%	459.3	87.3	19.0%
Provision for credit losses	**736.6**	669.8	66.9	10.0%	**264.5**	234.7	29.8	12.7%	160.1	104.5	65.3%
Income Tax	**149.2**	114.1	35.1	30.8%	**70.0**	43.2	26.7	61.8%	42.9	27.1	63.2%
Net Income*	**485.8**	**380.4**	**105.4**	**27.7%**	**232.4**	**138.0**	**94.4**	**68.4%**	**133.8**	**98.6**	**73.7%**

* Net income in controlling interest

Appendix_ ⑤ Shinhan Securities Income

(Wbn)	3Q26 YTD	3Q25 YTD	YoY	YoY %	3Q26	2Q26	QoQ	QoQ %	3Q25	Q/Q	Q/Q %
Operating Revenue	**1,841.9**	**1,270.7**	**571.2**	**45.0%**	**367.8**	**772.6**	**Δ404.8**	**Δ52.4%**	**434.7**	**Δ66.9**	**Δ15.4%**
Fee & Commission	**1,214.0**	637.9	576.1	90.3%	**278.7**	527.9	Δ249.3	Δ47.2%	245.9	32.7	13.3%
Brokerage fees	**880.9**	375.8	505.1	134.4%	**203.0**	384.4	Δ181.4	Δ47.2%	169.4	33.6	19.8%
Financial Product fees	**112.2**	52.3	59.8	114.4%	**26.5**	57.4	Δ30.9	Δ53.9%	19.3	7.2	37.4%
Investment Banking	**98.1**	139.9	Δ41.7	Δ29.8%	**24.8**	30.8	Δ6.0	Δ19.6%	41.8	Δ17.1	Δ40.8%
Others	**122.8**	69.9	52.8	75.6%	**24.4**	55.3	Δ30.9	Δ55.9%	15.4	9.0	58.5%
Proprietary Trading	**178.8**	**207.3**	**Δ28.5**	**Δ13.7%**	**Δ56.5**	**73.0**	**Δ129.6**	**n.a.**	**56.7**	**Δ113.2**	**n.a.**
Others	**449.0**	**425.4**	**23.6**	**5.5%**	**145.7**	**171.6**	**Δ25.9**	**Δ15.1%**	**132.0**	**13.6**	**10.3%**
Operating Expenses	**1,010.1**	808.0	202.1	25.0%	**284.4**	410.6	Δ126.2	Δ30.7%	290.5	Δ6.1	Δ2.1%
SG&A Expenses	**784.6**	601.2	183.5	30.5%	**236.9**	303.0	Δ66.0	Δ21.8%	209.3	27.6	13.2%
Commission Expenses	**241.3**	132.4	108.9	82.3%	**74.6**	96.3	Δ21.7	Δ22.5%	53.2	21.4	40.3%
Provisioning for Credit Losses	**Δ15.8**	74.5	Δ90.3	n.a.	**Δ27.1**	11.4	Δ38.5	n.a.	28.1	Δ55.2	n.a.
Operating Income	**831.7**	462.6	369.1	79.8%	**83.4**	362.0	Δ278.6	Δ77.0%	144.1	Δ60.8	Δ42.2%
Non-Operating Income	**46.9**	16.9	30.1	178.1%	**3.9**	44.1	Δ40.1	Δ91.1%	Δ11.1	15.1	n.a.
Net Income	**642.9**	**359.4**	**283.6**	**78.9%**	**65.3**	**289.3**	**Δ224.0**	**Δ77.4%**	**100.5**	**Δ35.2**	**Δ35.0%**

Appendix_ ⑥ Shinhan Life Insurance Income

(Wbn)	3Q26 YTD	3Q25 YTD	YoY	YoY %	3Q26	2Q26	QoQ	QoQ %	3Q25	Q/Q	Q/Q %
APE*	**1,149.2**	**1,239.9**	**Δ90.6**	**Δ7.3%**	**426.3**	**366.5**	**59.8**	**16.3**	**552.8**	**Δ126.5**	**Δ22.9%**
Protection	**928.3**	1,128.8	Δ200.5	Δ17.8%	**344.8**	285.6	59.2	20.7	503.2	Δ158.4	Δ31.5%
Savings, Annuities	**220.9**	111.0	109.9	99.0%	**81.5**	80.9	0.6	0.7	49.6	31.9	64.3%
Net Income	**419.4**	**514.5**	**Δ95.1**	**Δ18.5**	**128.8**	**187.5**	**Δ58.7**	**Δ31.3**	**170.2**	**Δ41.4**	**Δ24.3%**

* Annual Premium Equivalent
** Based on annualized figures

(Wbn)	2026.09	2025.12	YTD	YTD %	2026.06	QoQ	QoQ %
Total Assets	**56,739.2**	**59,661.5**	**Δ2,922.3**	**Δ4.9%**	**59,389.1**	**Δ2,649.9**	**Δ4.5%**
General Account Assets	47,751.8	52,068.6	Δ4,316.8	Δ8.3%	49,440.9	Δ1,689.1	Δ3.4%
Separate Account Assets	8,987.4	7,592.9	1,394.5	18.4%	9,948.2	Δ960.8	Δ9.7%
Liabilities	**49,853.3**	**53,455.1**	**Δ3,601.8**	**Δ6.7%**	**52,155.7**	**Δ2,302.4**	**Δ4.4%**
Contractual Service Margin(CSM)*	8,042.3	7,554.9	487.4	6.5%	7,914.7	127.6	1.6%
Equity	**6,885.8**	**6,206.4**	**679.4**	**10.9%**	**7,233.3**	**Δ347.5**	**Δ4.8%**
K-ICS Ratio**	**204.6%**	206.0%	Δ1.4%p		210.4%	Δ5.8%p	

* Contractual Service Margin
** K-ICS is a preliminary estimate

Appendix_ ⑦ Shinhan Capital Income

(Wbn)	3Q26 YTD	3Q25 YTD	YoY	YoY %	3Q26	2Q26	QoQ	QoQ %	3Q25	Q/Q	Q/Q %
Operating Income before Expenses	**270.8**	**301.8**	**Δ31.0**	**Δ10.3%**	**65.3**	**67.2**	**Δ1.9**	**Δ2.8%**	**102.7**	**Δ37.4**	**Δ36.4%**
Interest Income	**345.6**	352.0	Δ6.3	Δ1.8%	**120.2**	112.9	7.3	6.5%	117.3	2.9	2.5%
Non-interest Income	**547.8**	475.1	72.7	15.3%	**81.8**	160.7	Δ78.9	Δ49.1%	102.8	Δ20.9	Δ20.4%
Securities	**425.1**	402.6	22.6	5.6%	**84.1**	122.2	Δ38.1	Δ31.2%	109.2	Δ25.2	Δ23.0%
Others	**122.7**	72.5	50.1	69.2%	**Δ2.3**	38.5	Δ40.8	n.a.	Δ6.5	4.2	n.a.
Interest Expense	**268.6**	275.1	Δ6.5	Δ2.4%	**96.7**	87.7	9.0	10.2%	89.8	6.8	7.6%
Non-interest Expense	**354.0**	250.1	103.9	41.5%	**40.1**	118.7	Δ78.7	Δ66.3%	27.5	12.6	45.9%
Securities	**262.6**	197.7	64.9	32.8%	**54.8**	92.9	Δ38.1	Δ41.0%	38.6	16.2	42.0%
Others	**91.4**	52.4	39.0	74.4%	**Δ14.8**	25.8	Δ40.6	n.a.	Δ11.1	Δ3.6	n.a.
SG&A Expenses	**49.9**	48.1	1.8	3.6%	**17.2**	18.0	Δ0.8	Δ4.4%	16.6	0.7	4.0%
Operating Income	**221.0**	253.7	Δ32.8	Δ12.9%	**48.1**	49.2	Δ1.1	Δ2.2%	86.1	Δ38.1	Δ44.2%
Non-operating Income	**Δ1.6**	Δ1.2	Δ0.4	n.a.	**Δ0.1**	Δ1.6	1.5	n.a.	Δ0.1	0.0	n.a.
Provision for Credit Losses	**69.8**	135.7	Δ65.9	Δ48.6%	**14.5**	5.9	8.5	143.6%	49.4	Δ34.9	Δ70.7%
Net Income	**117.8**	**92.0**	**25.9**	**28.1%**	**23.1**	**32.9**	**Δ9.8**	**Δ29.7%**	**28.0**	**Δ4.9**	**Δ17.5%**

Appendix_ ⑧ Shinhan Bank Loans & Deposits

(Wbn)	2026.09	2025.12	YTD	YTD %	2026.06	QoQ	QoQ %	2026.09 Weight %
Loans in KRW	**345,249.4**	**334,216.2**	**11,033.2**	**3.3%**	**340,339.8**	**4,909.6**	**1.4%**	**100.0%**
Retail	**148,641.2**	146,410.6	2,230.5	1.5%	**147,206.3**	1,434.9	1.0%	43.1%
Mortgage	**75,913.2**	74,187.5	1,725.7	2.3%	**74,465.0**	1,448.2	1.9%	22.0%
Others*	**72,728.0**	72,223.2	504.8	0.7%	**72,741.3**	Δ13.3	Δ0.0%	21.1%
Corporate	**196,608.2**	187,805.6	8,802.7	4.7%	**193,133.5**	3,474.7	1.8%	56.9%
SME	**148,645.7**	145,098.1	3,547.6	2.4%	**147,659.7**	986.0	0.7%	43.1%
(SOHO)	**71,267.2**	71,098.0	169.2	0.2%	**71,486.4**	Δ219.2	Δ0.3%	20.6%
Large Corporate, etc.	**47,947.6**	42,696.7	5,250.9	12.3%	**45,513.6**	2,434.0	5.3%	13.9%
Loans in FX	**20,013.7**	**18,636.7**	**1,377.1**	**7.4%**	**22,643.7**	**Δ2,630.0**	**Δ11.6%**	
Total Deposits	**353,049.9**	**339,093.0**	**13,956.9**	**4.1%**	**354,903.5**	**Δ1,853.6**	**Δ0.5%**	**100.0%**
Low cost Deposits	**144,601.6**	145,268.9	Δ667.3	Δ0.5%	**153,968.6**	Δ9,367.0	Δ6.1%	41.0%
Time Savings	**208,448.3**	193,824.0	14,624.2	7.5%	**200,934.9**	7,513.4	3.7%	59.0%
Time Deposits	**198,699.3**	183,319.7	15,379.6	8.4%	**190,633.7**	8,065.6	4.2%	56.3%
Accumulative, etc.	**9,748.9**	10,504.3	Δ755.4	Δ7.2%	**10,301.2**	Δ552.2	Δ5.4%	2.8%
Certificate of Deposits	**14,266.9**	**15,076.3**	**Δ809.4**	**Δ5.4%**	**17,828.2**	**Δ3,561.3**	**Δ20.0%**	
Debentures in KRW	**31,102.6**	**30,822.8**	**279.8**	**0.9%**	**27,005.2**	**4,097.4**	**15.2%**	
Loan to Deposit Ratio**	**94.4%**	96.0%	Δ1.6%		92.2%	2.2%		

* Includes Jeonse loans, Secured and Unsecured loans, and etc.
** Based on monthly average balance, excluding CD

Appendix_ ⑨ Shinhan Bank Loans (Retail & Large Corporates)

(Wbn)	2026.09	Weight %	2025.12	YTD	YTD %	2026.06	QoQ	QoQ %	Delinquency Rate 2025.06	2025.09	2025.12	2026.03	2026.06	2026.09
Mortgage Loans	**75,900.9**	51.1%	74,187.5	1,713.5	2.3%	74,465.0	1,435.9	1.9%	0.21%	0.20%	0.18%	0.18%	0.19%	**0.21%**
Personal Loans	**72,740.3**	48.9%	72,223.2	517.1	0.7%	72,741.3	Δ1.1	Δ0.0%	0.29%	0.25%	0.26%	0.28%	0.28%	**0.27%**
High credit unsecured	**14,813.6**	10.0%	15,066.0	Δ252.5	Δ1.7%	15,110.1	Δ296.6	Δ2.0%						
Secured(Deposits, etc.)	**5,296.4**	3.6%	5,332.9	Δ36.5	Δ0.7%	5,296.1	0.3	0.0%						
Jeonse Loans	**29,145.2**	19.6%	31,016.6	Δ1,871.4	Δ6.0%	29,684.2	Δ538.9	Δ1.8%						
Others*	**23,485.1**	15.8%	20,807.7	2,677.4	12.9%	22,651.0	834.1	3.7%						
Retail Loan Total	**148,641.2**	**100.0%**	**146,410.6**	**2,230.5**	**1.5%**	**147,206.3**	**1,434.9**	**1.0%**	**0.27%**	**0.25%**	**0.24%**	**0.25%**	**0.25%**	**0.26%**
Mortgage loan LTV (%)	**50.2%**		51.2%	Δ0.9%p		50.7%	Δ0.4%							

Note) Proportion of collateralized loan as end of September 2026 is 81% (Real estate 54%, Guarantee 27%, Others 1%), unsecured loan 19%
* Group loans, unsecured loans, etc.

(Wbn)	2026.09	Weight %	2025.12	YTD	YTD %	2026.06	QoQ	QoQ %	Delinquency Rate 2025.09	2025.12	2026.03	2026.06	2026.09
Large Corporate Loans**	**42,989.1**	**100.0%**	**37,470.9**	**5,518.1**	**14.7%**	**40,557.9**	**2,431.2**	**6.0%**	**0.11%**	**0.05%**	**0.04%**	**0.09%**	**0.09%**
Manufacturing	**18,104.6**	42.1%	16,165.8	1,938.9	12.0%	17,979.3	125.3	0.7%	0.02%	0.02%	0.00%	0.04%	**0.03%**
Oil Refinery, Chemical	**4,307.1**	10.0%	4,208.3	98.9	2.3%	4,339.2	Δ32.1	Δ0.7%	-	-	-	-	**-**
Metal Production	**740.4**	1.7%	600.6	139.8	23.3%	641.3	99.1	15.4%	-	-	-	-	**-**
Auto	**2,465.7**	5.7%	2,254.6	211.2	9.4%	2,342.0	123.7	5.3%	-	-	0.03%	0.27%	**0.26%**
Financials and Insurance	**8,376.6**	19.5%	7,199.9	1,176.7	16.3%	7,210.6	1,166.0	16.2%	0.44%	0.12%	0.11%	0.27%	**0.30%**
Construction	**827.0**	1.9%	1,310.2	Δ483.3	Δ36.9%	728.4	98.6	13.5%	0.73%	0.40%	0.86%	0.73%	**0.65%**
Real Estate & Renting	**3,591.4**	8.4%	1,813.6	1,777.8	98.0%	3,158.2	433.2	13.7%	-	-	-	-	**0.05%**
Wholesalers & Retailers	**3,984.7**	9.3%	3,642.7	342.0	9.4%	3,838.2	146.5	3.8%	-	-	-	0.09%	**0.04%**
Hotel & Restaurants	**838.9**	2.0%	1,036.7	Δ197.7	Δ19.1%	858.1	Δ19.2	Δ2.2%	-	-	-	-	-

** Large Corporates exclude government agencies and others, and total Large Corporate Loans include unused credit lines and others
The sum of the sub-sector loans does not equal the Large Corporates Loans as only the major sub-sectors are shown in the table

Appendix_ ⑨ Shinhan Bank Loans (SME)

(Wbn)	2026.09	Weight %	2025.12	YTD	YTD %	2026.06	QoQ	QoQ %	Delinquency Rate 2025.09	2025.12	2026.03	2026.06	2026.09
SME Total	**148,653.5**	**100.0%**	**145,107.8**	**3,545.7**	**2.4%**	**147,668.1**	**985.4**	**0.7%**	**0.45%**	**0.42%**	**0.46%**	**0.49%**	**0.42%**
SOHO	**71,258.5**	47.9%	71,090.4	168.1	**0.2%**	71,477.7	Δ219.2	Δ0.3%	0.46%	0.41%	0.48%	0.47%	**0.47%**
Audited SME	**34,200.8**	23.0%	30,892.4	3,308.4	**10.7%**	33,081.2	1,119.7	3.4%	0.22%	0.28%	0.34%	0.51%	**0.27%**
Unaudited SME	**43,194.1**	29.1%	43,125.0	69.1	**0.2%**	43,109.2	84.9	0.2%	0.61%	0.53%	0.51%	0.51%	**0.44%**
By Sectors													
SME Total	**148,653.5**	**100.0%**	**145,107.8**	**3,545.7**	**2.4%**	**147,668.1**	**985.4**	**0.7%**	**0.45%**	**0.42%**	**0.46%**	**0.49%**	**0.42%**
Manufacturing	**35,487.9**	23.9%	34,188.0	1,299.9	**3.8%**	35,207.2	280.7	0.8%	0.49%	0.43%	0.39%	0.56%	**0.42%**
Construction	**3,136.9**	2.1%	2,948.7	188.1	**6.4%**	3,058.5	78.4	2.6%	1.20%	1.01%	1.02%	0.76%	**0.73%**
Real Estate & Renting	**47,698.6**	32.1%	46,854.9	843.7	**1.8%**	47,324.7	373.9	0.8%	0.24%	0.22%	0.22%	0.30%	**0.29%**
Wholesalers & Retailers	**23,340.4**	15.7%	22,645.5	695.0	**3.1%**	23,110.4	230.0	1.0%	0.57%	0.54%	0.61%	0.61%	**0.52%**
Accommodations & Restaurants	**8,661.2**	5.8%	8,428.6	232.6	**2.8%**	8,489.3	171.9	2.0%	0.67%	0.67%	0.66%	0.56%	**0.56%**
Others	**30,328.4**	20.4%	30,042.1	286.4	**1.0%**	30,478.0	Δ149.6	Δ0.5%					
SOHO	**71,258.5**	**100.0%**	**71,090.4**	**168.1**	**0.2%**	**71,477.7**	**Δ219.2**	**Δ0.3%**	**0.46%**	**0.41%**	**0.48%**	**0.47%**	**0.47%**
Manufacturing	**8,336.6**	11.7%	8,203.8	132.7	**1.6%**	8,319.8	16.8	0.2%	0.58%	0.37%	0.43%	0.44%	**0.50%**
Construction	**820.4**	1.2%	785.5	34.9	**4.4%**	803.2	17.2	2.1%	2.03%	1.59%	1.16%	1.22%	**1.06%**
Real Estate & Renting	**31,438.7**	44.1%	31,801.6	Δ362.8	**Δ1.1%**	31,607.6	Δ168.9	Δ0.5%	0.20%	0.19%	0.24%	0.31%	**0.34%**
Wholesalers & Retailers	**11,043.6**	15.5%	10,989.8	53.8	**0.5%**	11,115.3	Δ71.7	Δ0.6%	0.67%	0.65%	0.78%	0.69%	**0.69%**
Accommodations & Restaurants	**6,941.8**	9.7%	6,791.7	150.1	**2.2%**	6,842.9	98.9	1.4%	0.68%	0.79%	0.77%	0.64%	**0.65%**
Others	**12,677.5**	17.8%	12,518.0	159.5	**1.3%**	12,789.0	Δ111.6	Δ0.9%					

Note) Proportion of Collateralized SME loans as end of September 2026: 85% (Real Estate 69%, Guarantee 10%, Deposits and others 6%)
Proportion of Collateralized SOHO loans as end of September 2026: 91% (Real Estate 80%, Guarantee 9%, Deposits and others 2%)

Appendix_ ⑩ Shinhan Card Assets and Funding

(Wbn, %)	2026.09	2025.12	YTD	YTD %	2026.06	QoQ	QoQ %	2026.09 Weight %
Earning Assets	**39,110.3**	**39,206.2**	**Δ95.9**	**Δ0.2%**	**39,342.3**	**Δ232.0**	**Δ0.6%**	**100.0%**
Credit Purchase	**19,546.2**	18,907.5	638.7	**3.4%**	19,188.3	357.9	1.9%	50.0%
Cash Advances	**1,421.7**	1,366.9	54.8	**4.0%**	1,419.2	2.5	0.2%	3.6%
Card Loan	**7,996.4**	8,107.8	Δ111.3	**Δ1.4%**	8,190.6	Δ194.1	Δ2.4%	20.4%
Installment Finance	**3,350.5**	3,620.3	Δ269.7	**Δ7.5%**	3,449.6	Δ99.0	Δ2.9%	8.6%
Loan Assets	**3,075.7**	3,174.5	Δ98.8	**Δ3.1%**	3,084.6	Δ8.8	Δ0.3%	7.9%
Lease	**3,719.7**	4,029.3	Δ309.6	**Δ7.7%**	4,010.2	Δ290.5	Δ7.2%	9.5%
Total Funding	**28,405.8**	**29,268.2**	**Δ862.4**	**Δ2.9%**	**29,368.8**	**Δ963.0**	**Δ3.3%**	**100.0%**
Debentures	**21,610.6**	20,970.2	640.4	**3.1%**	20,802.5	808.1	3.9%	76.1%
ABS	**2,687.6**	3,187.3	Δ499.6	**Δ15.7%**	3,428.8	Δ741.2	Δ21.6%	9.5%
CP	**1,860.0**	2,605.0	Δ745.0	**Δ28.6%**	2,975.0	Δ1,115.0	Δ37.5%	6.5%
Others	**2,247.5**	2,505.7	Δ258.2	**Δ10.3%**	2,162.5	85.1	3.9%	7.9%

(Wbn, %)	3Q26 YTD	3Q25 YTD	YoY	YoY %	3Q26	2Q26	QoQ	QoQ %	3Q26 YTD Weight %
Transaction Volume	**187,963.1**	**175,063.5**	**12,899.6**	**7.4%**	**64,553.5**	**63,095.8**	**1,457.7**	**2.3%**	**100.0%**
Lump-sum	**148,050.0**	134,485.5	13,564.5	**10.1%**	51,001.2	49,806.7	1,194.5	2.4%	78.8%
(Debit Card)	**24,569.3**	23,625.1	944.2	**4.0%**	8,462.4	8,307.1	155.3	1.9%	13.1%
Installment Purchase	**20,443.2**	20,004.1	439.1	**2.2%**	7,066.6	6,678.3	388.2	5.8%	10.9%
Cash Advance	**8,995.8**	9,196.3	Δ200.5	**Δ2.2%**	3,129.6	2,974.1	155.5	5.2%	4.8%
Card Loan	**6,116.6**	6,764.6	Δ648.0	**Δ9.6%**	1,804.0	2,100.5	Δ296.5	Δ14.1%	3.3%
Others	**4,357.6**	4,613.0	Δ255.5	**Δ5.5%**	1,552.2	1,536.1	16.1	1.0%	2.3%

Disclaimer

This material has been prepared to enhance comparability:

- It has been prepared in accordance with Korean adopted International Financial Reporting Standards (K-IFRS). As the external auditor's review for Q3 2026 has not yet been completed, the figures may be subject to change.

- This material contains "forward-looking information." This refers to matters related to future events rather than past ones, meaning the company's expected future business conditions and financial results – expressed through terms like "expected," "forecast," "plan," "anticipate," (e), (p), and similar words. Such "forward-looking information" is subject to change due to future changes in the business environment and inherently involves uncertainty; as a result, actual future performance may differ materially from what is stated or implied in this "forward-looking information." Future outlooks are also based on current market conditions and the company's business direction, and may vary depending on future changes in the market environment and strategy adjustments. Please note this. Under no circumstances may this material be used as evidence for establishing legal liability related to investment outcomes.

- Some individual amounts and totals may differ due to rounding numbers.

Disclaimer

Notes on 'Digital, Digital to Value' (p.14)

Note1) SFG Gross MAU' is the sum of the MAU of Shinhan's financial platforms and the MAU of Shinhan's non-financial platforms. The MAU figures are based on managed data.

* The MAU figures for financial platform represent the sum of MAUs of the following apps (duplicates included):

- *Super SOL*, *SOL BIZ* (Shinhan Bank), *SOL Pay* (Shinhan Card), *SOL Securities* (Shinhan Securities), *SOL Life* (Shinhan Life), *JBANK* (Jeju Bank), and *SOL Savings Bank* (Shinhan Savings Bank)

* The MAU figures for non-financial platform represent the sum of MAUs of the following apps (duplicates included):

- *Ddangyo* (Delivery), HeyYoung Campus (Life)

Note2) Digital Operating Profit before Expenses' refers to profit made from the digital channels of Shinhan Bank, Shinhan Card and Shinhan Securities

* Digital channels refer to internet and mobile banking, as well as financial platforms of Shinhan Bank, Shinhan Card, and Shinhan Securities, including *Super SOL*, *SOL Pay*, and *SOL Securities*

Note3) The Digital Cost Efficiency is sum of costs saved in Front, Middle, and Back offices. Please refer to below for calculation details

	Definition	Calculation
Front	Shifting customer channels to low-cost channels (Financial services offered via digital means, etc.)	Front = Total # of offered services (on+offline) X Digital coverage X Reduced cost per task
Middle	Innovating offline customer experience (Digitized forms, etc.)	Middle = Total # of offered digital services X Reduced work time per task X Average wage
Back	Streamlining back office operations (AI Contact Center(AICC), Robotic Process Automation(RPA), etc.)	Back(RPA) = Total RPA time X Average wage