

Business Results

2Q 2024



The financial information contained herein has not been reviewed by independent auditors. Therefore, no assurance is given that the financial information is accurate or complete, and such financial information may differ from the financial information to be contained in our financial statements audited by independent auditors. The information contained herein is subject to change without further notice.

We also note the following:

- Financial information has been prepared in accordance with the Korean IFRS (K-IFRS).
- The financial figures for periods starting January 1, 2023 have been stated in accordance with K-IFRS No.1117, '*Insurance Contracts*'. The figures for periods starting January 1, 2022 have been restated for the purpose of improved comparability, whereas, the figures for periods prior to December 31, 2021 have not been restated.
- Upon the acquisition of 94.54% stake in BNP Paribas Cardif General Insurance Co., Ltd on June 30, 2022, which was rebranded to Shinhan EZ General Insurance Co., Ltd. on the same day, acquisition accounting has been applied for periods starting June 30, 2022. In November 3, 2022, SFG participated in the paid-in capital increase conducted by Shinhan EZ Non-life Insurance, and SFG's stake decreased to 85.1%.
- On April 3, 2023, Shinhan AITAS was rebranded to Shinhan Fund Partners.

This presentation contains forward-looking statements, which is related to future events, not the actual events in the past. Forward-looking statements refers to the Group's expected business developments and financial performance figures in the future, and contains expressions including, but not limited to, '*forecast*', '*estimate*', '*plan*', '*expectation*', '*(e)*', and '*(p)*'. The forward-looking statements are subject to known and unknown risks and uncertainties, therefore, actual results may differ from those expressed or implied in the forward-looking statements. In addition, forward-looking statements are based on the current market conditions and the Group's management direction. Therefore, deviations may arise due to changes in the future market environment and revisions on business strategies. Under no circumstances can this data be used as proof of legal responsibility for the investor's investment results. The Group takes no obligation to update forward-looking statements.

This presentation material is available at our website, www.shinhangroup.com.

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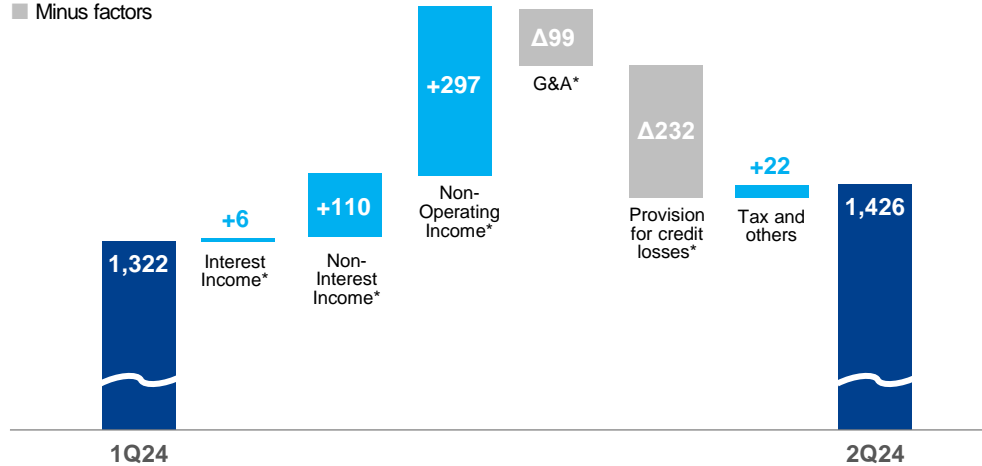
I . 2Q24 Result Highlights



Movements (Consolidated basis, QoQ)

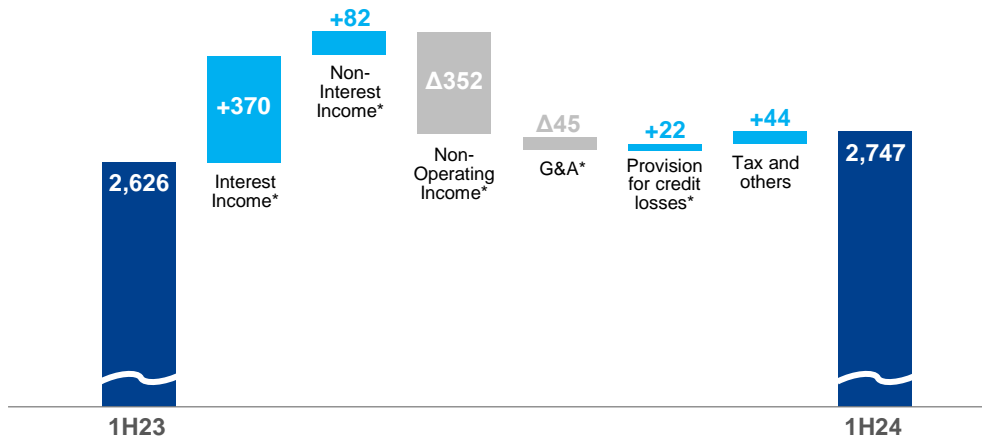
(KRW bn)

■ Plus factors
■ Minus factors



Movements (Consolidated basis, YoY)

(KRW bn)



* All figures before income tax

Net Income

Solid Fundamentals backed by robust top-line and reduction of one-off factors from 1Q, despite active provisions for potential losses

- Net Income (+7.9% QoQ), Operating Income before Expenses (+3.0% QoQ,)

1.43 Wtn

Accum. 2.75 Wtn
+4.6% YoY

Interest Income

Interest Income up by +0.2% QoQ driven by active margin defense and selective asset growth

- SHB's KRW Loan growth (+6.4% YTD), Group quarterly NIM (Δ4bp)

2.82 Wtn

Accum. 5.64 Wtn
+7.0% YoY

Non-interest Income

Growth(+10.9% QoQ) led by favorable market environment and balanced business portfolio

- Securities-related Income & FX/Derivatives-related income (+21.6% QoQ)
Fees & Commission (+1.8% QoQ)

1.11 Wtn

Accum. 2.11 Wtn
+4.0% YoY

G&A

Sustained CIR decline despite +7.2% QoQ increase in G&A driven by marketing related expenses

- Cost-to-Income Ratio 36.7% (Δ1.6%p YoY)

1.47 Wtn

Accum. 2.84 Wtn
+1.6% YoY

Credit Cost

Stabilized Credit Cost control even with additional provisions for real estate PF and related assets

- Additional provisions in 2Q (271.4 Wbn), Group CCR 48bp (Δ5bp YoY)

609.8 Wbn

Accum. 987.6 Wbn
Δ2.2% YoY

Capital*

Delivering Shareholder Return as planned, based on solid performance and a stable CET1 ratio

- 2Q24 DPS (KRW 540), Ongoing Share Buyback 300Wbn (Cancellations upon completion)
- ROE (10.7%), ROTCE (12.2%), BPS (KRW 108,332), TBPS (KRW 96,126)

**CET1 Ratio
13.05%**

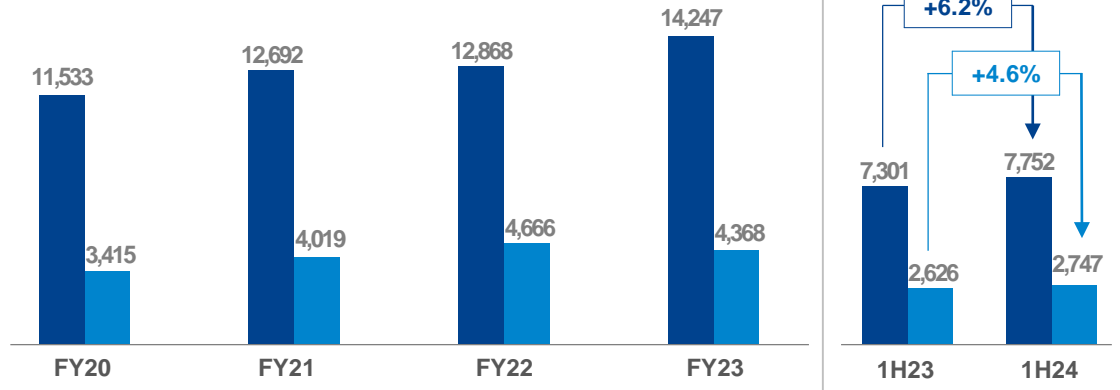
* ROTCE : Return on Tangible Common Equity, TBPS : Tangible Book value Per Share

[Note] Earnings Trend

Operating Income before Expenses / Net Income

(KRW bn)

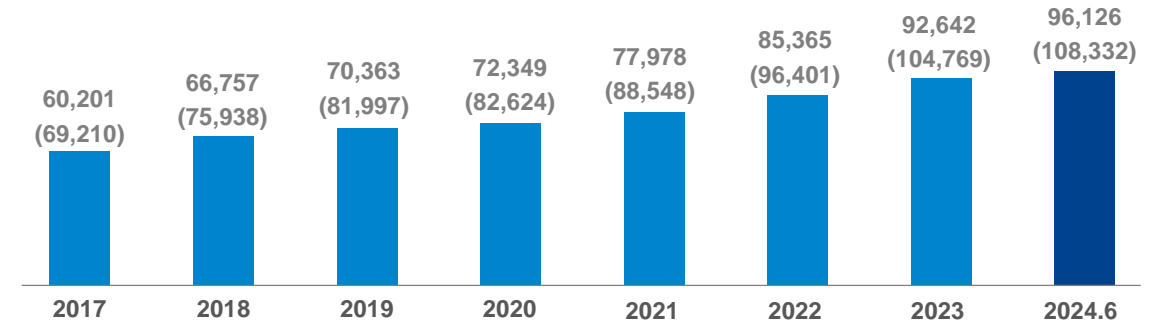
■ Operating Income before Expenses ■ Net Income



TBPS

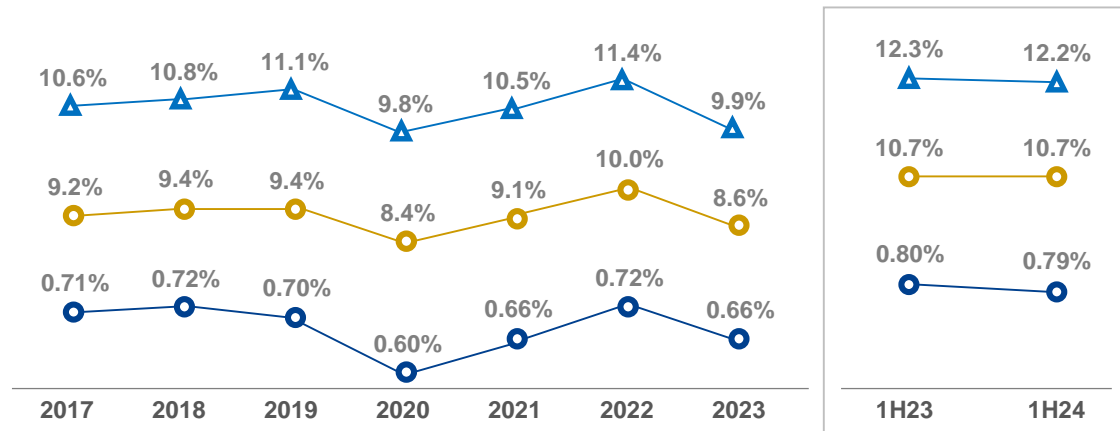
(KRW)

※ (BPS)



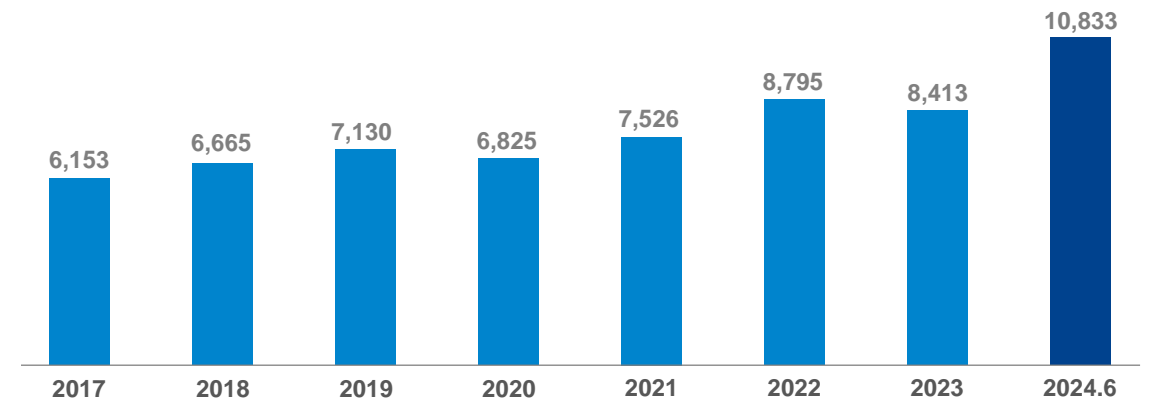
ROE & ROA

○ ROE ● ROA ▲ ROTCE



EPS

(KRW)



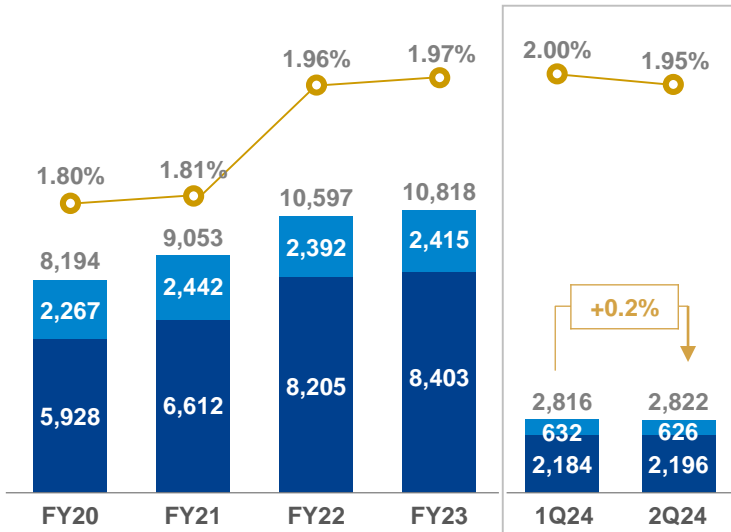
* Profit indicators other than Operating Income before Expenses & Net Profit are based on annual basis

* ROTCE : Return on Tangible Common Equity, TBPS : Tangible Book value Per Share (Key indicators in 「Shinhan Financial Group Value-up Plan」)

Details of 2Q24 Result - ①

Group Interest Income (KRW bn)

■ Bank ■ Non-bank ● Group NIM*



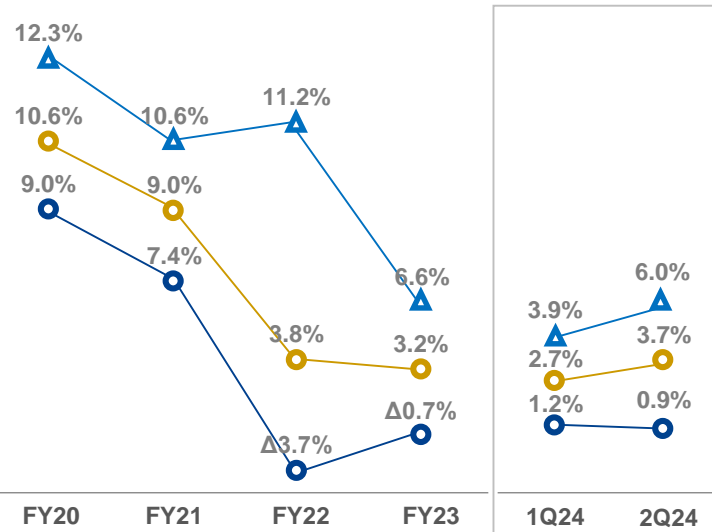
* Group NIM is the sum of Bank NIM and Card NIM

A modest increase in Group interest income QoQ through SHB loan asset growth and well-defensed Group NIM despite a decline in market interest rates

- Group interest-bearing assets grew by +2.9% QoQ driven by SHB's KRW loan assets growth
- SHB's interest income increased by +0.5% QoQ despite a decline in NIM ($\Delta 4$ bp QoQ)
- Interest income from Non-banking subsidiaries declined marginally due to higher refinancing costs

KRW Loan Growth

● Retail YTD ▲ Corporate YTD ● Total Loans YTD

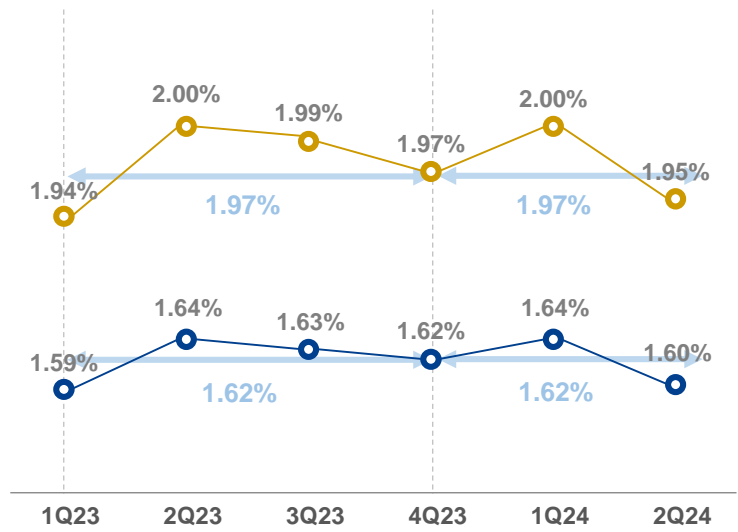


Strategic loan growth of +6.4% YTD in response to increased corporate loan demand from large corporates, etc.

- Retail loans grew by +2.1% YTD centering on mortgage loans, but growth momentum slowed in 2Q
- Corporate loans grew by +9.9% YTD selectively responding to high demand from large corporations & high-quality SME
- RWA will be managed efficiently, focusing on profitability enhancement and monitoring asset soundness

NIM Trend

● Group ● Bank ■ Annualized NIM

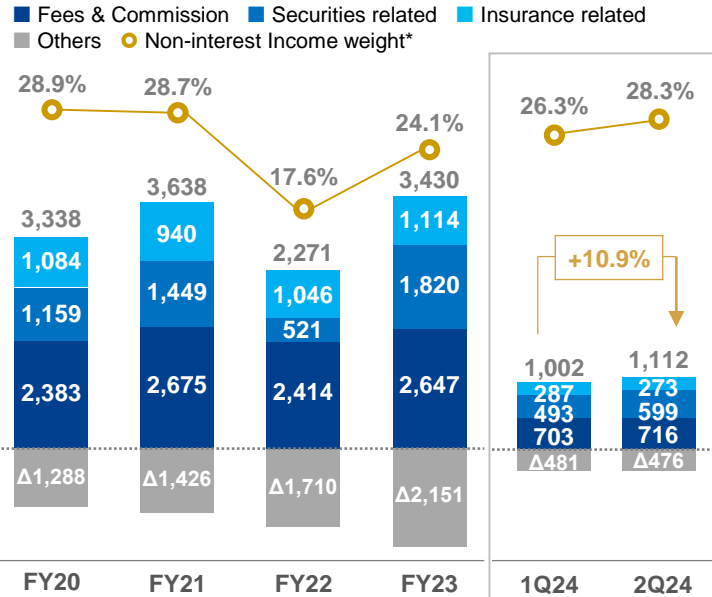


Decline by $\Delta 4$ bp QoQ in SHB NIM, amid market interest rate decline and strong loan growth

- SHB's interest-bearing assets yield drop was limited to $\Delta 9$ bp QoQ, due to efforts to improve loan asset yields
- Despite the inflow of time deposits and seasonal outflow of low-cost core deposits, SHB's KRW interest-bearing asset yield improved, falling $\Delta 5$ bp QoQ

Details of 2Q24 Result - ②

Non-interest Income (KRW bn)

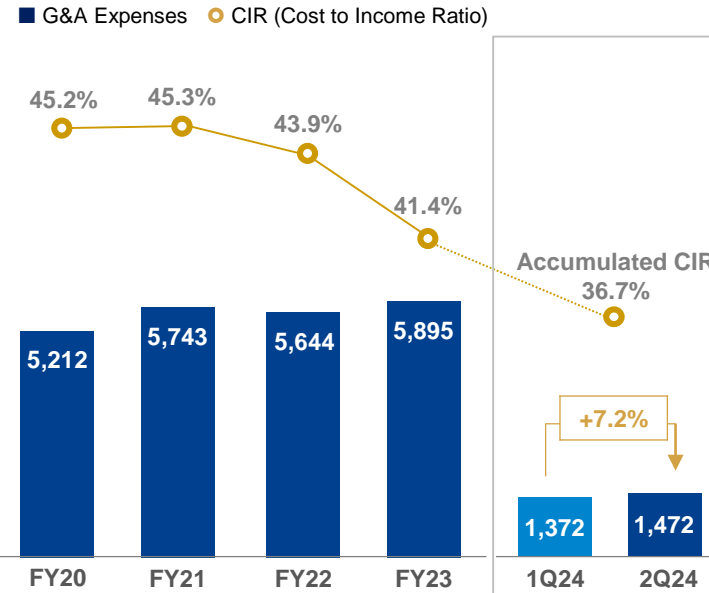


*Non-interest Income Weight
= Operating Income / Non-interest Income

+10.9% QoQ growth based on a balanced business portfolio in a favorable market environment

- Securities-related profits increased by +21.6% QoQ due to the low base effect reflecting losses incurred on overseas alternative investments from 1Q
- Fees & Commission increased by +1.8% QoQ (+13.3% YoY), mainly in the credit card and IB sectors
- The proportion of Group non-interest income recorded +28.3% QoQ (+2.0%p)

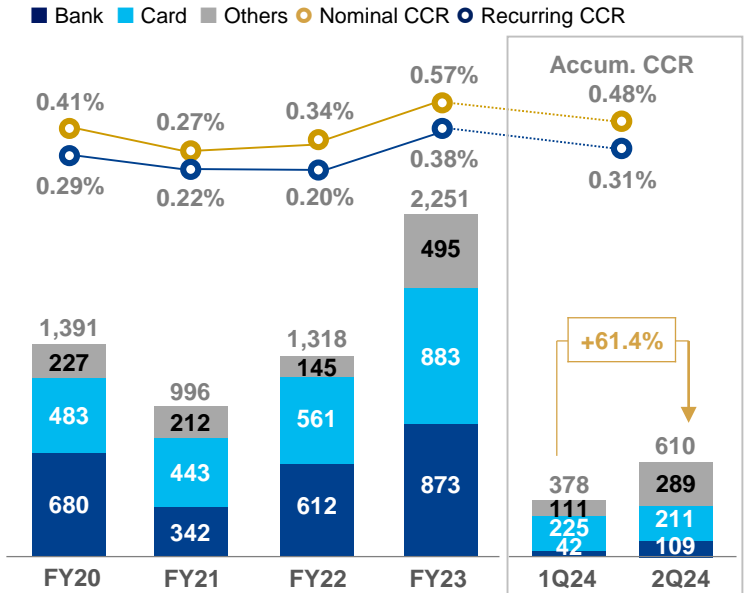
G&A Expense (KRW bn)



Group CIR marked 36.7% thanks to +6.2% YoY increase in operating income before expenses

- Group G&A Expenses increased by +7.2% QoQ (+1.6% YoY) due to higher taxes associated and increased advertising and promotional expenses in relations to increased marketing activities
- Salaries and employee benefits were kept tightly controlled, rising by a mere +0.1% QoQ (Δ1.9% YoY)

Credit Cost (KRW bn)



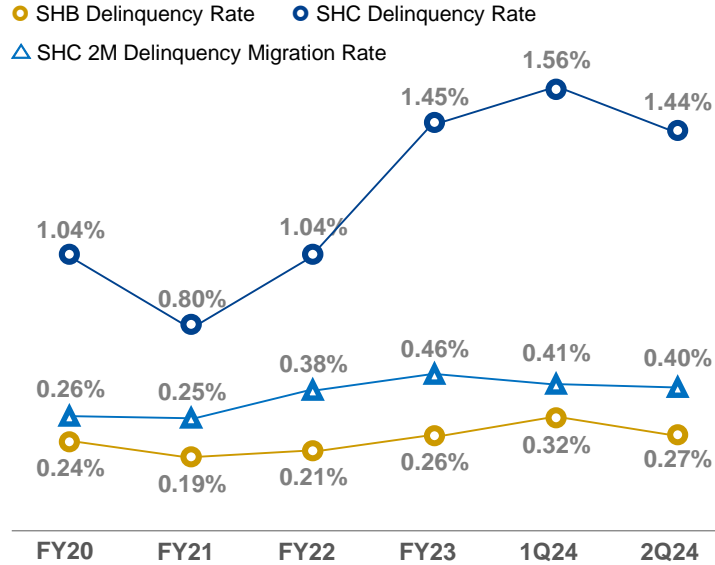
Group CCR remain at the level of 48bp despite additional provisions for real estate PF & asset trust

- Additional provisions (including contingent liabilities) of 271.4 Wbn* were accumulated through individual project feasibility evaluation for real estate PF
- Despite corporate credit evaluations in 2Q, SHB's CCR is recorded at 9 bps
- SHC's soundness indicators also remained stable, with CCR maintaining same level as 1Q

* Real Estate Asset Trust with Guaranteed Completion (182.7 Wbn), Real Estate PF feasibility evaluation (88.6 Wbn)

Details of 2Q24 Result - ③

Group Asset Quality

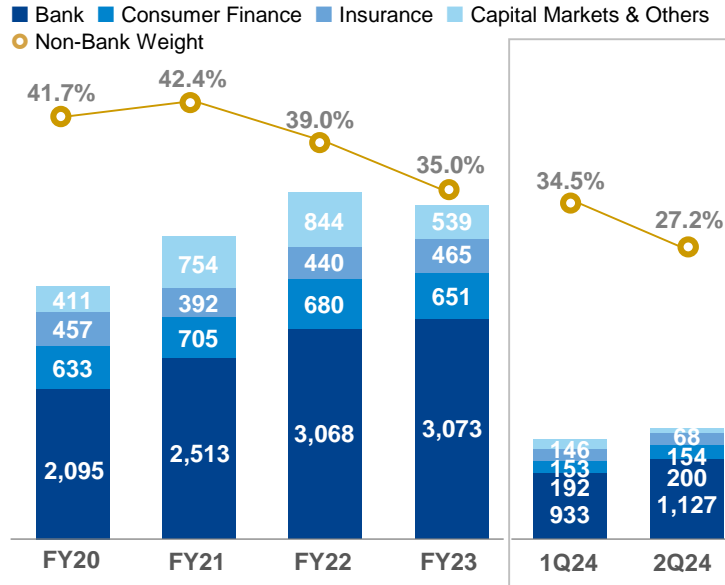


Well-tamed asset quality through active write-offs and NPL sales, along with favorable market conditions including decline in market interest rates

- SHB's delinquency rate decreased mainly on SMEs and retail loans(Δ5bp QoQ), while the previously rising delinquency rate for SOHO loans stabilized
- SHC's delinquency rate improved (Δ12bp QoQ) and was at the level of the end of 2023. Also, 2M delinquency migration rate improved slightly (Δ1bp)

Net Income by Subsidiaries*

(KRW bn)



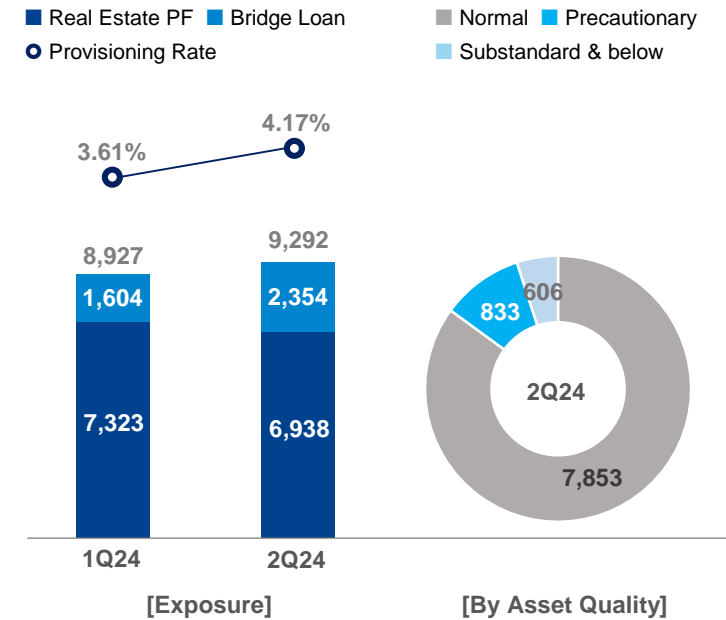
* Net income before reflecting ownership

Significant improvement in SHB's performance, centering on interest income, while net income from non-banks declined due to provisions

- SHC recorded a significant surge in fee profits driven by efficient marketing expenses (+5.0% QoQ)
- SHS's net income improved by +73.7% QoQ driven by a sharp rise in their own proprietary trading profits
- The contribution of non-banking sectors declined QoQ due to higher interest income from banking arms and increased credit costs in non-banking arms

Real Estate PF

(KRW bn)

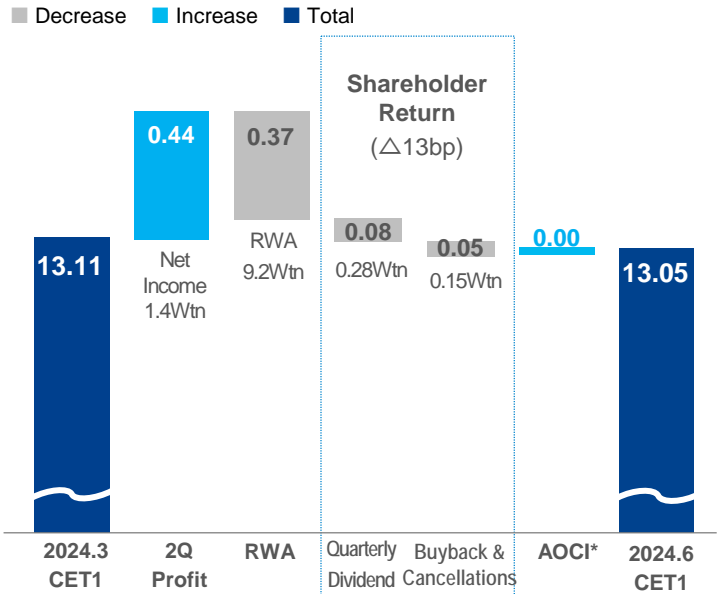


Slight increase in Group's exposure of real estate PF to 9.3Wtn (YTD)

- Provisioning rate at 4.17% (+0.56%p QoQ)
- Even though the delinquency rate(2.26%) declined by Δ39bp (1Q24: 2.65%), asset quality is to be closely monitored

Details of 2Q24 Result - ④

CET1 Ratio (%)

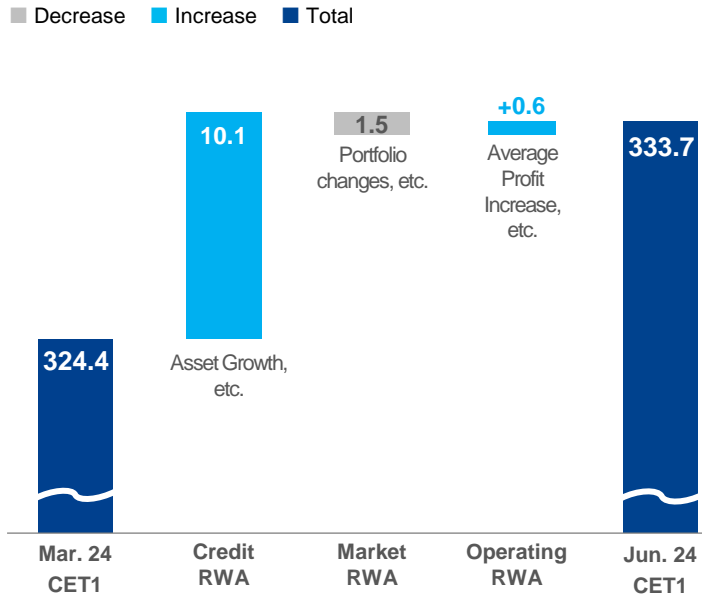


NOTE AOCI: Accumulated Other Comprehensive Income

Tentative CET1 ratio of 13.05% with solid performance and efficient RWA management

- RWA increased by 9.2Wtn QoQ, driven by strategic loan asset growth, leading to a 37bp decline in CET1 ratio
- Regular equal quarterly dividends and share buyback/cancellations had an impact of Δ 8bp and Δ 5bp, respectively
- Sound capital ratio will be maintained, underpinned by robust financial stability

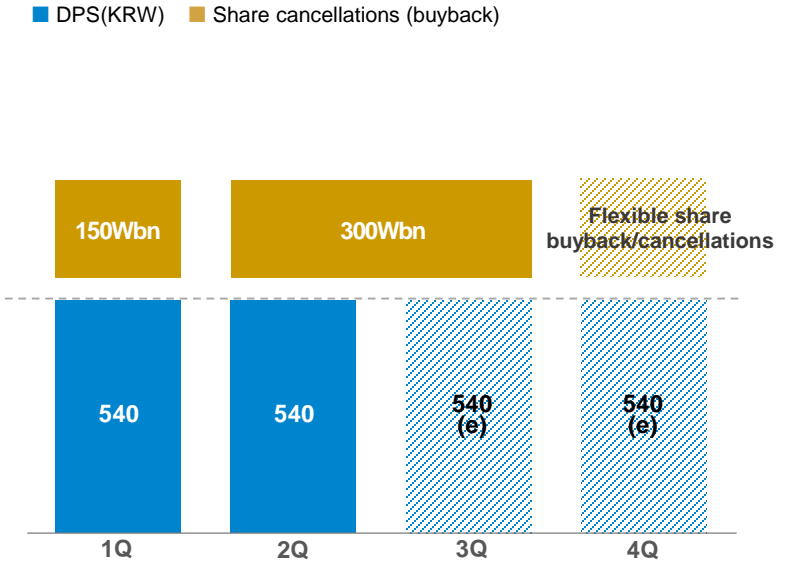
RWA Movement (KRW tn)



Increased Group RWA by +2.8% QoQ fueled by a rise in credit RWA reflecting asset growth

- Credit RWA increased by +10 Wtn
- Breakdown: SHB asset growth(+9 Wtn), increase in SHC's RC value reflecting recent trends in asset quality(+1 Wtn)
- Market RWA decreased by Δ 1.5 Wtn mainly due to portfolio changes
- Operating RWA recorded a slight increase, reflecting the 3-year average profit growth trend

FY2024 Shareholder Return



Quarterly cash dividend of KRW 540

- Efforts to maintain regular equal quarterly cash dividends
- The previously announced share buyback/cancellations worth 300 Wbn is in process and all repurchased shares are to be cancelled immediately upon completion of buybacks

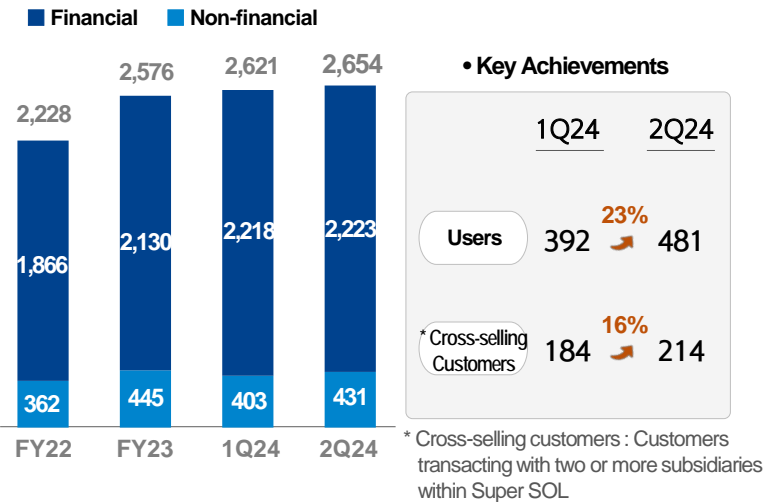
[Consideration Factors]

- Macroeconomic conditions and outlook
 - Regulatory consensus on stress test results
- ※ BOD is to decide the exact amount of dividends and buybacks quarterly

Platform Growth

(in ten thousand persons)

SFG Gross MAU / Super SOL Key Achievements

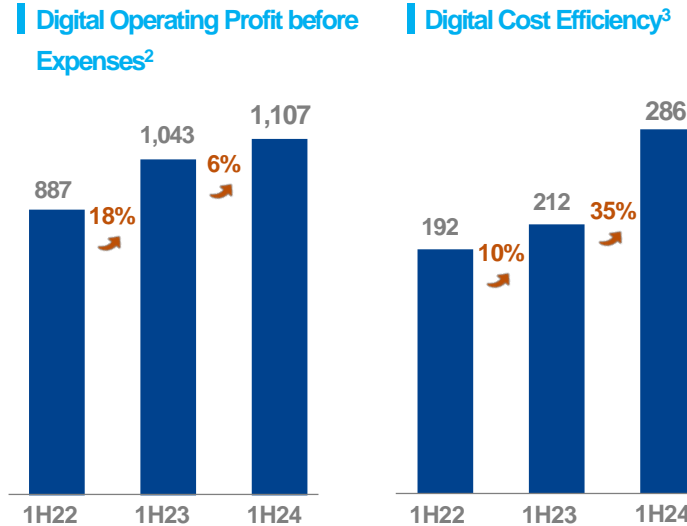


Solid growth in Gross MAU driven by acquisition of Super SOL customers

- **[Super SOL]** Increase in users and Cross-selling customers* through a strategy based on the launch of exclusive products, external partnerships, and simplification of the joining process
 - **Exclusive Products:** Launch of high interest rate products
- **[Non-Financial]** Steady growth by expanding customer contact points
 - Expansion of 'DDANGYO' franchises and 'Hey Young Campus' agreement universities, etc.

Profit Growth (Accumulated)

(KRW bn)

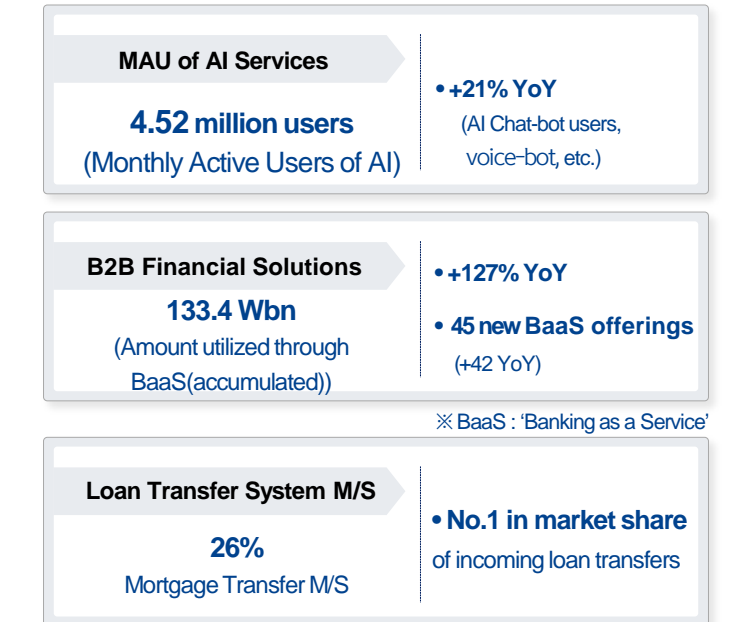


Promoting digital sales and expanding cost reduction through RPA utilization

- **[Digital Operating Income]** +64.2 Wbn YoY
 - Increased digital financial product transaction volume and stock trading fees, etc.
- **[Strategic Cost Savings]** +35% YoY
 - Expanded RPA infrastructure and work automation (Process efficiency area 105.1 Wbn (+59% YoY))

Digital Highlights

(2Q24)



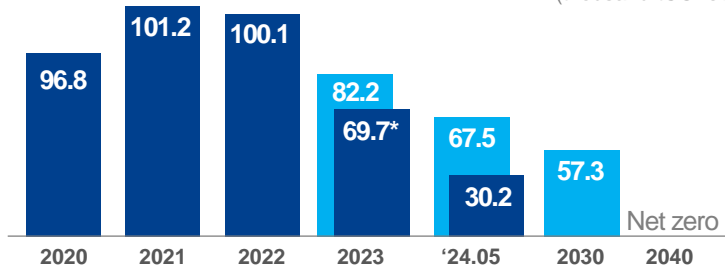
Strengthening digital services to improve B2C and B2B competitiveness

- **[AI Service MAU]** Expanding AI-based customer consultation coverage
 - AI Chat-bot MAU 130mil+, AICC(AI Contact Center) 210mil+
- **[B2B Financial Solution]** Established a dedicated BaaS team to strengthen B2B financial solution consulting, driving performance growth
- **[Mortgage Transfer Service]** Enhanced loan review speed with a dedicated review organization and streamlined non-face-to-face process

CO₂ Emissions

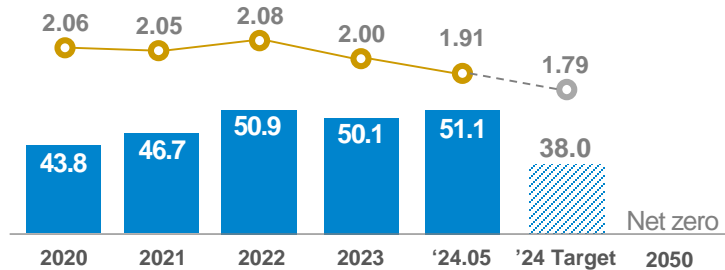
Scope 1 + 2 Emissions

■ Target ■ Emissions
(thousand tCO₂eq)



Financed Emissions (Scope3)

■ Financed emissions (million tCO₂eq)
● Carbon emissions (t/Wbn)



Continuous implementation of Group energy efficiency initiatives to reduce emissions

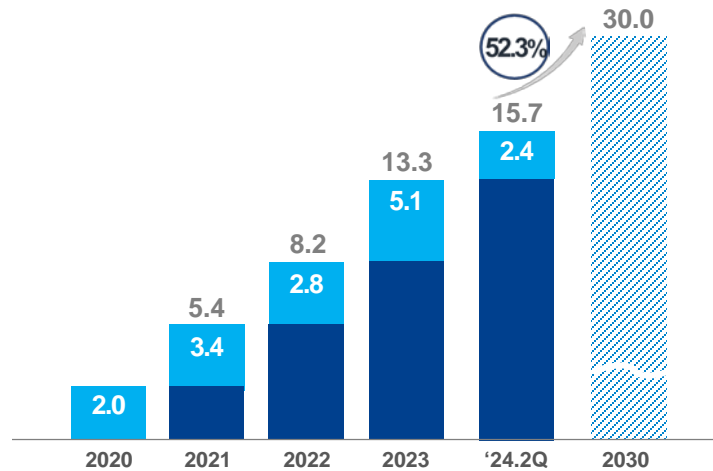
- Active use of renewable energy (REC and green premium)
- Implementing energy efficiency across the Group's major real estate(SHB/SHC)

* Total emissions from 15 subsidiaries including the holding were verified by the 3rd party

Green Finance

(Wtn)

■ Green Finance (New) ■ Green Finance (2020-2023 cumulative)



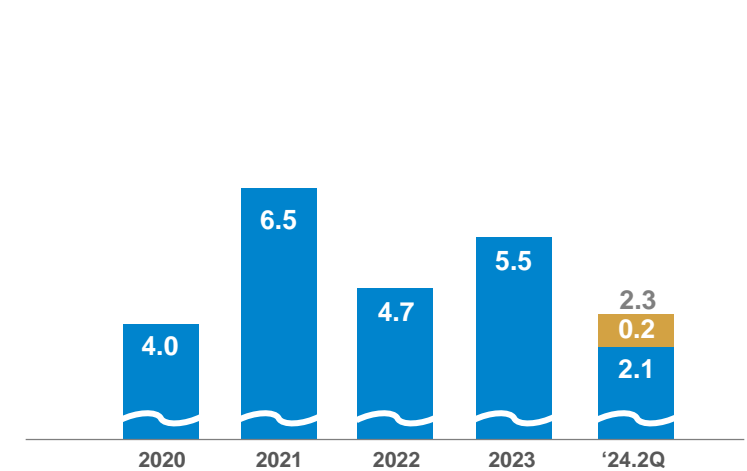
Total Group green finance (2.4 Wtn for 2Q24)

- Green Loans (1.05 Wtn) & Green Investments (1.39 Wtn)
 - Green classification system-based loans (0.3 Wtn in SHB)
 - New fund on overseas renewable energy (SHAM)
- Cumulative target level by 2030 : **52.3%**

Inclusive Finance

(Wtn)

■ Inclusive Finance ■ Co-Prosperity Finance



Inclusive/Co-Prosperity Finance (2.3Wtn in 2Q24)

- Inclusive finance: loans (1.9Wtn) & investments (0.2 Wtn)
 - 857.4 Wbn (SHB, Jeju Bank, Shinhan Savings Bank) in inclusive loans and 1,076.1 Wbn in mid-rates loans (SHC)
- 0.2 Wtn in Interest cashback for SOHO borrowers
 - Plans to launch new products and services for youth and the marginalized

[Appendix] SFG's Value-up Plan



Stronger Fundamentals(ROE) and Tangible Shareholder Return Policy

FY2027 Target

10% ROE

ROTCE 11.5%, CET1 Ratio 13%+

- Achieve ROE equal to or above COE
- Maintain CET1 ratio above regulatory minimum + management buffer
- Improve ROE through ROC Action Plan¹

**Improve
ROE · ROTCE
based on
Stable CET1 Ratio**

50% Shareholder Return Ratio

**Shareholder Return Policy
Focused on Share Cancellation**

- Incremental growth in DPS per annum
- Annual increase of total dividend payout amount
- Equal quarterly dividend payout
- Increase shareholder return ratio prioritizing share cancellation

**Tangible
Shareholder
Return Policy**

50 Million Share Cancellation

TBPS KRW 130K (Avg. +10% per annum)

- Implement additional KRW 3 trillion+ in share buyback and cancellation by 2027
- Decrease total number of shares to below 500 million until the end of 2024, and to 450 million until the end of 2027

**Improve
Per Share Value
through Decrease in
Total Number of Shares**

Strong BOD Involvement

via active BOD discussion and resolution on all stages of execution including

『 Planning → Monitoring → Assessment → Update 』

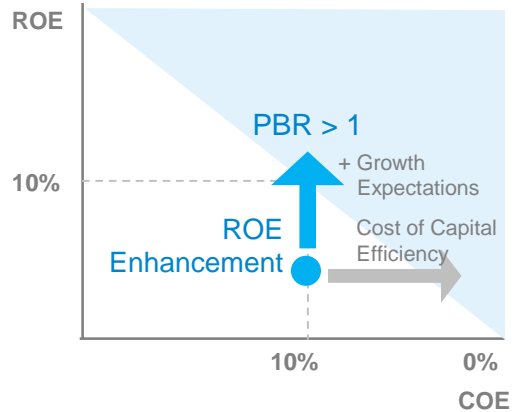
※ The above may be adjusted based on economic conditions, regulatory changes, and business operating conditions. If adjustments are necessary, sufficient communication will be provided.

Increasing PBR requires not only efficient capital costs and growth, but also a focus on enhancing ROE
 For ROE enhancement, sub-tasks and plans have been established by separating ROE to ROA and leverage

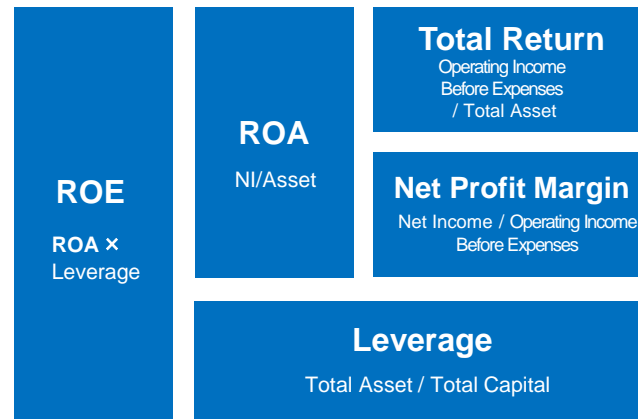
PBR Enhancement

$$PBR \uparrow = \frac{01 \text{ ROE } \uparrow}{02 \text{ (COE } \downarrow \text{ - } 03 \text{ g } \uparrow)}$$

→ Maximize Shareholder value



01



- Increase profitability by focusing on non-interest income, capital markets business, and overseas business
- Replace low-profit assets with high-profit assets

- Effort to increase cost efficiency
- Credit risk(credit cost) management

- Increase capital efficiency through higher shareholder returns
- Business portfolio restructuring including inorganic methods from valuation enhancement perspective

02

Increase Cost of Equity Efficiency
Effort to reduce Cost of Equity

- Reduce volatility in performance (Alignment with the financial sector, reduce individual risks)

03

Create Growth Expectation
g : Create permanent growth expectation

- Stable income generation from core businesses, continued strategic invests in future business opportunities
- Create social value and bolster sustainable corporate management

※ Above tasks are included in the established Mid-term Key Strategy Agenda



SFG Key Initiatives

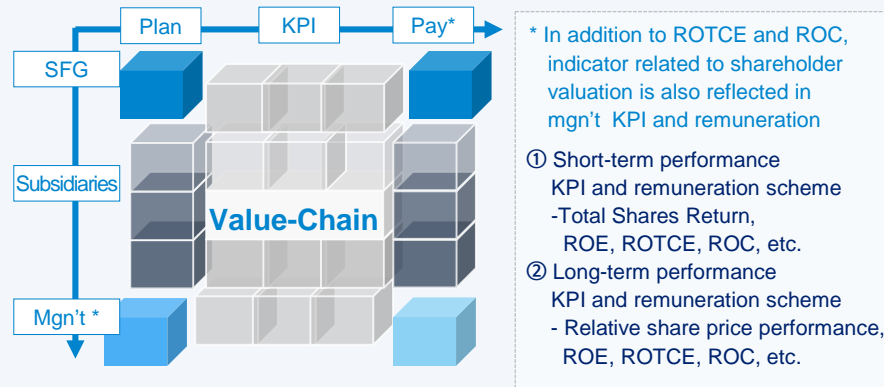
- Seek growth opportunities in line with Key Initiatives
 - Customer-centric, Capital market/Overseas businesses, Digital capability, HR competitiveness, ESG management

Establishment and Operation of ROTCE – ROC Value Chain

Establish ROC management system for subsidiaries to increase capital returns and manage CET1 ratio at a stable level
 Reflecting “RWA management” and “Efficient capital allocation” in KPI and remuneration scheme for strengthened execution

● ROTCE – ROC Value Chain **Enhanced 'Execution'**

Enhance ROTCE by managing ROC per subsidiary, and establish and operate a “Plan-Evaluation-Reward Value Chain” per organization (SFG-Subsidiaries-Managements)



* In addition to ROTCE and ROC, indicator related to shareholder valuation is also reflected in mgn't KPI and remuneration

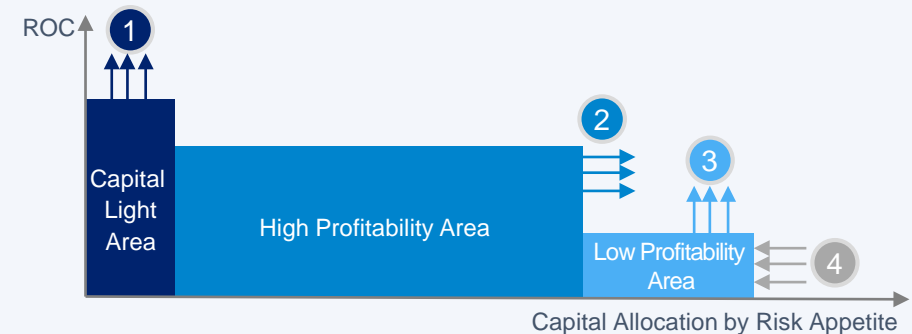
- ① Short-term performance KPI and remuneration scheme - Total Shares Return, ROE, ROTCE, ROC, etc.
- ② Long-term performance KPI and remuneration scheme - Relative share price performance, ROE, ROTCE, ROC, etc.

ROTCE	Profitability indicator for tangible common equity
$\frac{\text{SFG NI}}{\text{TCE}}$	※ Tangible Common Equity(TCE): Equity less intangible equity including goodwill
ROC	Profitability indicator on capital allocated to each subsidiary
$\frac{\text{Subsidiary NI}}{\text{Distributed capital per subsidiary}}$	※ Distributed capital per subsidiary: SFG's regulatory capital distributed to each subsidiary

NOTE ROTCE: Return on Tangible Common Equity, ROC: Return on Group Capital
 TSR: Total Shareholder Return

● ROC Sub-tasks

Manage portfolio and increase ROC by drawing tasks per Capital Light / Capital Intensive areas of business



01. Strengthen capital light areas of business
02. Increase resources on businesses with high ROC
03. Improve ROC of businesses within low profitability area
04. Reduce businesses and products that are fundamentally less profitable
05. Improve structural efficiency in RWA management

NOTE Capital Light Area: Business requiring relatively low capital to generate profit (e.g. fee businesses)
 Capital Intensive Area: Business requiring relatively high capital to generate profit
 RWA: Risk Weighted Asset

Promote shareholder return policy with consistency and speed;
execute a flexible shareholder return policy at each PBR stage

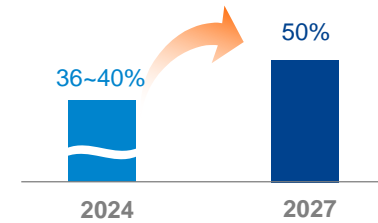
01 Consistent Shareholder Return Policy

- 01. Continue enhance Shareholder Return Ratio
- 02. Regular payouts of equal quarterly dividends
- 03. Simultaneous cash dividends and share buyback and cancellations
- 04. Increase dividend per share and total dividend amount every year¹

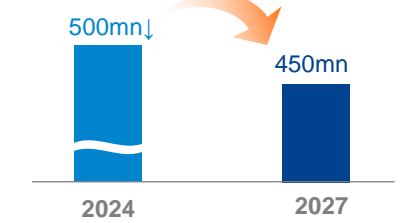


02 Meaningful Execution of Shareholder Return Policy

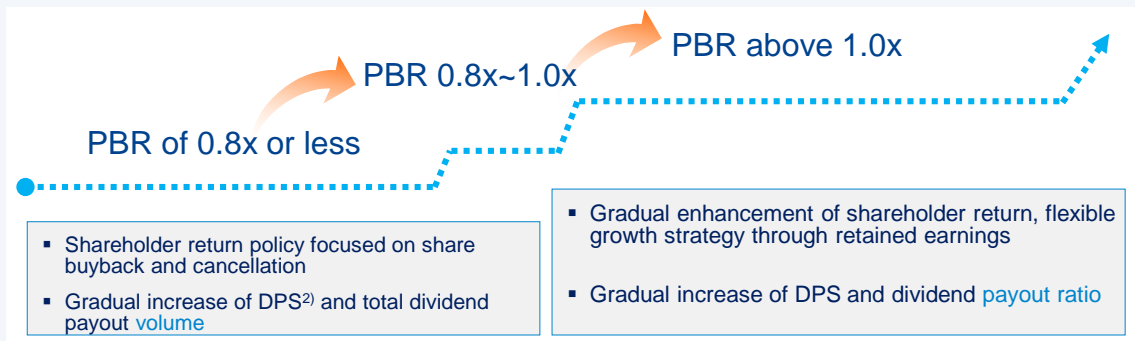
Shareholder Return Ratio



Control Number of Shares

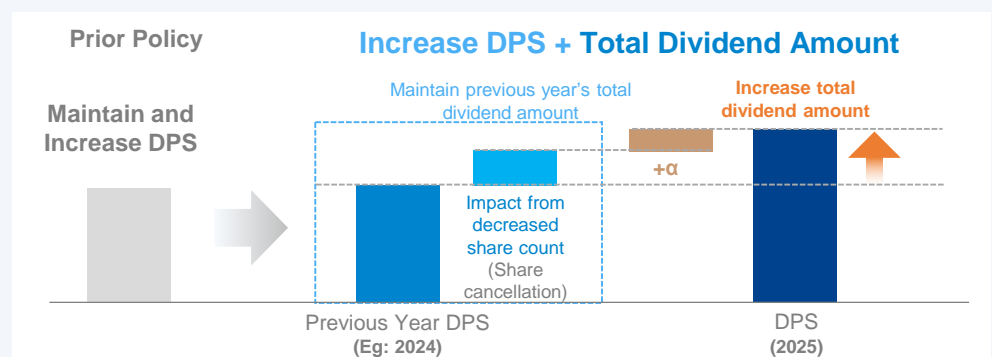


03 Differentiated Shareholder Return Strategy at each PBR Stage



※ The above may be adjusted based on economic conditions, regulatory changes, and business operating conditions. If adjustments are necessary, sufficient communication will be provided.

04 Improved Dividend Policy



NOTE 1 Plan to reflect increase in both DPS and total dividend payout amount from 2025 onwards

NOTE 2 DPS: Dividends per share

II. Financial Overview



① Details of Group Income

(KRW bn)	1H24	1H23	Y/Y		2Q24	2Q23	Q/Q		1Q24	QoQ	
			Y/Y	Y/Y %			Q/Q	Q/Q %		QoQ	QoQ %
Operating Income before Expenses (a=b+c)	7,752.3	7,300.5	451.7	6.2%	3,933.9	3,727.5	206.5	5.5%	3,818.3	115.6	3.0%
Interest Income (b)	5,637.7	5,268.0	369.7	7.0%	2,821.8	2,694.2	127.7	4.7%	2,815.9	6.0	0.2%
Non-interest Income (c)	2,114.6	2,032.5	82.0	4.0%	1,112.1	1,033.3	78.8	7.6%	1,002.5	109.6	10.9%
G&A Expenses (d)	2,843.9	2,798.8	45.0	1.6%	1,471.6	1,442.9	28.7	2.0%	1,372.2	99.4	7.2%
Operating Income (e=a-d)	4,908.4	4,501.7	406.7	9.0%	2,462.3	2,284.5	177.8	7.8%	2,446.1	16.2	0.7%
Non-Operating Income (f)	-258.8	92.9	-351.8	n.a.	18.9	-7.6	26.5	n.a.	-277.7	296.6	n.a.
Pre-Provision Income (g=e+f)	4,649.6	4,594.6	54.9	1.2%	2,481.2	2,276.9	204.3	9.0%	2,168.4	312.9	14.4%
Provision for Credit Losses (h)	987.6	1,009.5	-21.8	-2.2%	609.8	548.5	61.3	11.2%	377.9	231.9	61.4%
Earnings before Income Tax (i=g-h)	3,661.9	3,585.2	76.8	2.1%	1,871.4	1,728.4	143.0	8.3%	1,790.5	80.9	4.5%
Income Tax	863.1	902.1	-38.9	-4.3%	420.5	459.6	-39.2	-8.5%	442.7	-22.2	-5.0%
Consolidated Net Income	2,747.0	2,626.2	120.8	4.6%	1,425.5	1,238.3	187.2	15.1%	1,321.5	103.9	7.9%
Cost to Income Ratio (%)	36.7%	38.3%		-1.7%p	37.4%	38.7%		-1.3%p	35.9%		1.5%p
Credit Cost Ratio (%)	0.48%	0.53%		-0.05%p	0.59%	0.57%		0.02%p	0.38%		0.21%p
CET1 Ratio (Group)*	13.05%	12.99%		0.06%p	13.05%	12.99%		0.06%p	13.11%		-0.06%p

* Capital ratio (CET1 Ratio) is a preliminary estimate

② Interest Income

Details of Interest Income

(KRW bn)	1H24	1H23	Y/Y		2Q24	2Q23	Q/Q		1Q24	QoQ	
			Y/Y	Y/Y %			Q/Q	Q/Q %		QoQ	QoQ %
Interest Revenue (a)	14,435.5	13,307.7	1,127.8	8.5%	7,245.0	6,814.7	430.2	6.3%	7,190.5	54.5	0.8%
Loans	11,153.0	10,618.4	534.6	5.0%	5,587.5	5,425.6	161.9	3.0%	5,565.5	22.0	0.4%
Securities	2,707.2	2,214.5	492.7	22.2%	1,364.8	1,156.9	207.9	18.0%	1,342.4	22.3	1.7%
Others	575.3	474.7	100.5	21.2%	292.7	232.3	60.4	26.0%	282.6	10.1	3.6%
Interest Expense (b)	8,797.7	8,039.6	758.1	9.4%	4,423.1	4,120.5	302.6	7.3%	4,374.6	48.5	1.1%
Deposits	5,009.6	4,673.3	336.2	7.2%	2,530.7	2,386.6	144.1	6.0%	2,478.9	51.8	2.1%
Debentures	2,622.1	2,197.2	425.0	19.3%	1,313.9	1,108.0	205.9	18.6%	1,308.3	5.6	0.4%
Interest portion of provision for policy reserve	958.6	981.1	-22.5	-2.3%	475.5	504.4	-28.9	-5.7%	483.1	-7.6	-1.6%
Others	207.4	188.1	19.4	10.3%	103.1	121.5	-18.5	-15.2%	104.4	-1.3	-1.3%
Interest Income (a-b)	5,637.7	5,268.0	369.7	7.0%	2,821.8	2,694.2	127.7	4.7%	2,815.9	6.0	0.2%

Interest Rate & NIM Movement

(%)	4Q22	1Q23	2Q23	3Q23	4Q23	1Q24	2Q24
BOK Base rate	3.25	3.50	3.50	3.50	3.50	3.50	3.50
3-y T Bond yield (average)	3.73	3.27	3.66	3.88	3.15	3.32	3.18
NIS (Bank, for the quarter) (a-b)	2.14	2.03	2.05	2.00	2.00	2.02	1.92
Interest-bearing asset yield (a)	4.28	4.73	4.80	4.82	4.85	4.78	4.64
Liability funding cost (b)	2.14	2.71	2.76	2.82	2.85	2.76	2.72
NIM (Group, for the quarter)	1.98	1.94	2.00	1.99	1.97	2.00	1.95
NIM (Bank, for the quarter)	1.67	1.59	1.64	1.63	1.62	1.64	1.60
NIM (Group, YTD)	1.96	1.94	1.97	1.97	1.97	2.00	1.97
NIM (Bank, YTD)	1.63	1.59	1.62	1.62	1.62	1.64	1.62

③ Non-interest Income

Details of Non-interest Income

(KRW bn)	1H24	1H23			2Q24	2Q23			1Q24		
			Y/Y	Y/Y %			Q/Q	Q/Q %		QoQ	QoQ %
Non-Interest Income	2,114.6	2,032.5	82.0	4.0%	1,112.1	1,033.3	78.8	7.6%	1,002.5	109.6	10.9%
Fees & Commission	1,419.3	1,252.7	166.6	13.3%	715.9	649.3	66.6	10.3%	703.4	12.5	1.8%
Securities related, FX Trading/Derivatives, & Insurance Finance Income	1,092.2	1,179.8	-87.6	-7.4%	599.3	568.3	30.9	5.4%	493.0	106.3	21.6%
Insurance-related Income	560.7	497.6	63.1	12.7%	273.3	260.8	12.5	4.8%	287.4	-14.1	-4.9%
Others	-957.7	-897.6	-60.1	n.a.	-476.4	-445.1	-31.3	n.a.	-481.3	4.9	n.a.
(Contribution Expenses)	-252.2	-231.6	-20.5	n.a.	-123.5	-113.5	-10.0	n.a.	-128.6	5.1	n.a.
(Insurance Fees on Deposits)	-241.8	-235.2	-6.6	n.a.	-123.8	-116.1	-7.7	n.a.	-118.0	-5.8	n.a.

Details of Fees & Commission

(KRW bn)	1H24	1H23			2Q24	2Q23			1Q24		
			Y/Y	Y/Y %			Q/Q	Q/Q %		QoQ	QoQ %
Fees & Commission	1,419.3	1,252.7	166.6	13.3%	715.9	649.3	66.6	10.3%	703.4	12.5	1.8%
Credit Card Fee Income	218.5	166.7	51.8	31.1%	124.2	93.2	30.9	33.2%	94.3	29.9	31.7%
Brokerage Commissions	171.5	154.4	17.1	11.1%	82.4	83.6	-1.2	-1.4%	89.2	-6.8	-7.6%
Fund & Bancassurance	71.5	52.3	19.2	36.7%	36.1	25.5	10.5	41.2%	35.4	0.6	1.8%
Trust Fee Income	127.5	150.0	-22.5	-15.0%	62.1	75.6	-13.6	-17.9%	65.4	-3.4	-5.2%
F/X Fee Income	136.1	104.1	32.0	30.7%	69.7	54.1	15.6	28.9%	66.4	3.4	5.1%
Electronic Transaction	74.2	73.2	0.9	1.3%	37.0	37.4	-0.4	-1.0%	37.2	-0.2	-0.5%
Investment Banking	93.0	77.9	15.1	19.4%	52.0	43.9	8.1	18.4%	41.0	11.0	26.8%
Lease Financing Fees	325.3	290.7	34.6	11.9%	159.9	145.8	14.1	9.7%	165.4	-5.5	-3.3%
Others	201.8	183.4	18.4	10.1%	92.6	90.2	2.4	2.7%	109.2	-16.6	-15.2%

④ G&A Expenses / Provision for Credit Losses

Details of G&A Expense

(KRW bn)	1H24	1H23	Y/Y		2Q24	2Q23	Q/Q		1Q24	QoQ	
			Y/Y	Y/Y %			Q/Q	Q/Q %		QoQ	QoQ %
G&A Expense	2,843.9	2,798.8	45.0	1.6%	1,471.6	1,442.9	28.7	2.0%	1,372.2	99.4	7.2%
Salary & Employee benefits	1,706.9	1,739.2	-32.3	-1.9%	853.9	864.3	-10.4	-1.2%	853.0	1.0	0.1%
(Early Retirement Program Expenses)	6.0	36.6	-30.6	-83.5%	0.9	2.4	-1.5	-62.9%	5.1	-4.3	-83.0%
D&A	384.1	358.0	26.0	7.3%	193.8	183.9	10.0	5.4%	190.2	3.6	1.9%
Other Expenses	752.9	701.6	51.3	7.3%	423.8	394.7	29.1	7.4%	329.0	94.8	28.8%
(Advertising Expenses)	115.8	114.5	1.4	1.2%	71.7	72.1	-0.4	-0.6%	44.2	27.5	62.2%
(Taxes and Dues)	150.7	128.8	21.9	17.0%	91.3	76.0	15.3	20.1%	59.4	32.0	53.8%
(Servicing Expenses)	127.6	90.3	37.2	41.2%	75.6	57.3	18.3	32.0%	51.9	23.7	45.6%

Provision for Credit Losses / Delinquency

(KRW bn)	1H24	1H23	Y/Y		2Q24	2Q23	Q/Q		1Q24	QoQ	
			Y/Y	Y/Y %			Q/Q	Q/Q %		QoQ	QoQ %
Provision for Credit Losses	987.6	1,009.5	-21.8	-2.2%	609.8	548.5	61.3	11.2%	377.9	231.9	61.4%
Shinhan Bank	150.7	463.6	-312.9	-67.5%	108.9	285.1	-176.3	-61.8%	41.8	67.1	160.5%
Shinhan Card	436.2	372.0	64.2	17.3%	211.5	182.3	29.2	16.0%	224.7	-13.2	-5.9%
Other	400.7	173.8	226.9	130.5%	289.4	81.1	208.3	256.9%	111.3	178.1	160.0%
SHB Delinquency	0.27%	0.27%		-0.00%p					0.32%		-0.05%p
SME (incl SOHO)	0.36%	0.32%		0.04%p					0.42%		-0.06%p
SOHO	0.40%	0.32%		0.08%p					0.40%		0.00%p
Retail	0.25%	0.24%		0.01%p					0.28%		-0.03%p
SHC Delinquency	1.44%	1.43%		0.01%p					1.56%		-0.12%p
SHC 2M Delinquency Migration Rate	0.40%	0.38%		0.02%p					0.41%		-0.01%p

⑤ Asset Quality

(KRW bn)		Total Loans						Substandard & Below	NPL Ratio	Loan Loss Allowance	NPL Coverage Ratio
			Normal	Precautionary	Substandard	Doubtful	Estimated Loss				
Group¹	2024.6	416,108	409,037	4,259	1,255	696	861	2,812	0.68%	4,242	151%
	2023.6	387,640	381,745	3,866	838	496	696	2,029	0.52%	3,708	183%
	YoY %	7.3%	7.1%	10.2%	49.8%	40.4%	23.8%	38.6%	0.15%p	14.4%	-32%p
	2024.3	403,772	396,775	4,480	1,133	627	758	2,517	0.62%	4,043	161%
	QoQ %	3.1%	3.1%	-4.9%	10.8%	11.0%	13.7%	11.7%	0.05%p	4.9%	-10%p
SHB	2024.6	350,742	348,493	1,383	582	86	198	865	0.25%	1,785	206%
	2023.6	320,313	318,223	1,216	568	149	158	874	0.27%	1,802	206%
	YoY %	9.5%	9.5%	13.7%	2.5%	-42.3%	25.5%	-1.0%	-0.03%p	-1.0%	0%p
	2024.3	337,578	335,315	1,396	583	150	134	867	0.26%	1,803	208%
	QoQ %	3.9%	3.9%	-0.9%	-0.2%	-42.8%	47.4%	-0.2%	-0.01%p	-1.0%	-2%p
SHC	2024.6	39,714	37,744	1,444	-	216	309	525	1.32%	1,276	243%
	2023.6	38,843	36,985	1,329	-	219	310	528	1.36%	1,269	240%
	YoY %	2.2%	2.1%	8.7%		-1.0%	-0.3%	-0.6%	-0.04%p	0.5%	3%p
	2024.3	40,071	38,093	1,421	-	248	309	557	1.39%	1,312	235%
	QoQ %	-0.9%	-0.9%	1.7%		-12.9%	-0.1%	-5.8%	-0.07%p	-2.8%	8%p

NOTE 1 Group Total Loans are sum of Shinhan Bank, Jeju Bank, Shinhan Card, Shinhan Securities, Shinhan Life Insurance, Shinhan Capital, Shinhan Savings Bank and Shinhan Asset Trust.

⑥ Provisioning and Write-Offs

Provision for Credit Losses and Credit Cost Ratio

(KRW bn)	1H24	1Q24	2Q24	3Q24	4Q24	FY23	1Q23	2Q23	3Q23	4Q23
Shinhan Bank¹	28.5	19.8	8.6			707.1	154.8	242.4	96.6	213.3
Retail	53.4	49.1	4.4			278.8	50.3	57.9	79.9	90.8
Corporate	-24.9	-29.2	4.3			428.3	104.6	184.5	16.7	122.6
Shinhan Card¹	436.2	224.7	211.5			882.6	189.7	182.3	266.1	244.5
Total	464.7	244.6	220.1			1,589.7	344.6	424.6	362.7	457.8
Credit Cost Ratio²										
Group	0.48%	0.38%	0.59%			0.57%	0.48%	0.57%	0.48%	0.77%
Bank	0.09%	0.05%	0.12%			0.27%	0.23%	0.36%	0.17%	0.33%
Card	2.21%	2.26%	2.14%			2.23%	1.99%	1.88%	2.66%	2.45%

NOTE 1 Shinhan Bank figures are on a separate basis, Shinhan Card on a consolidated basis

NOTE 2 Credit Cost Ratio based YTD basis

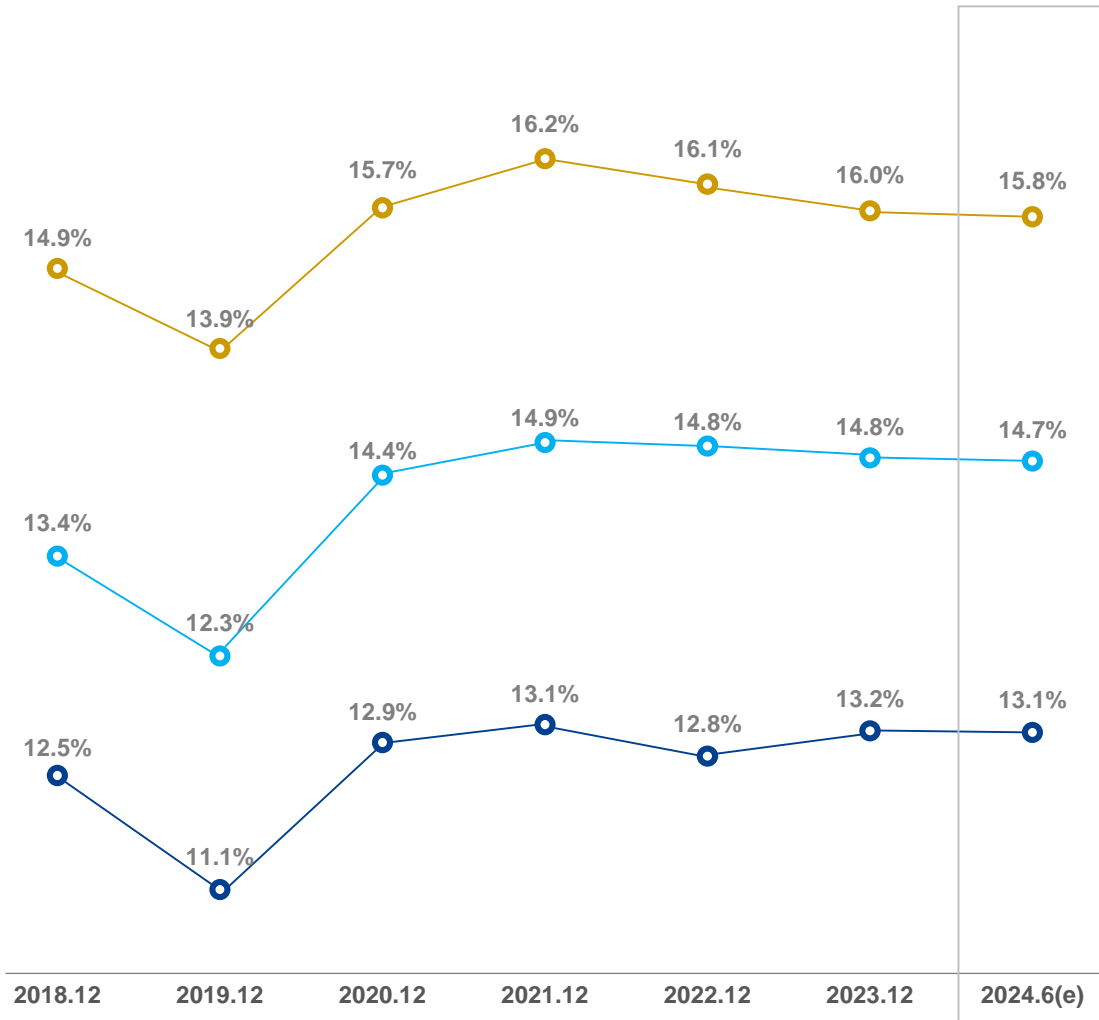
Write-Offs and NPL Sales

(KRW bn)	1H24	1Q24	2Q24	3Q24	4Q24	FY23	1Q23	2Q23	3Q23	4Q23
Shinhan Bank	582.6	221.4	361.2			1,066.7	107.1	285.4	226.2	448.0
Write-Off	154.1	67.3	86.8			511.6	45.8	166.9	132.5	166.5
Retail	81.0	34.3	46.7			274.0	20.2	106.9	67.6	79.3
Corporate	73.1	33.0	40.1			237.7	25.6	59.9	64.8	87.3
Sale	428.5	154.1	274.4			555.1	61.3	118.6	93.8	281.5
Retail	59.0	17.2	41.8			80.6	12.4	26.7	15.4	26.1
Corporate	369.5	136.9	232.6			474.5	48.9	91.8	78.4	255.4
Shinhan Card	721.7	383.7	338.0			1,103.7	311.7	215.3	308.5	268.3
Total	1,304.3	605.1	699.2			2,170.4	418.8	500.7	534.7	716.3

Capital Management and Profitability / Shareholder Return

Group BIS Ratio

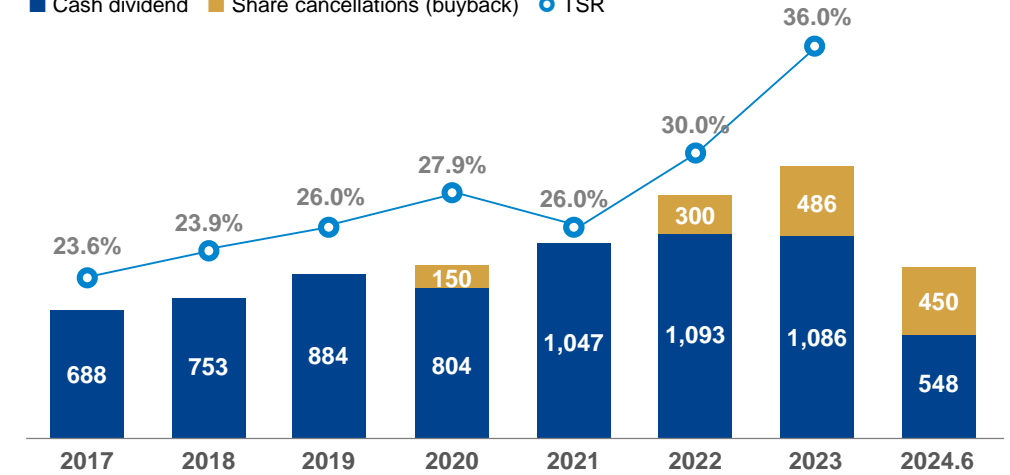
● BIS ratio ● Tier 1 ratio ● CET 1 ratio



Total Shareholder Return (incl. preferred shares)

(KRW bn)

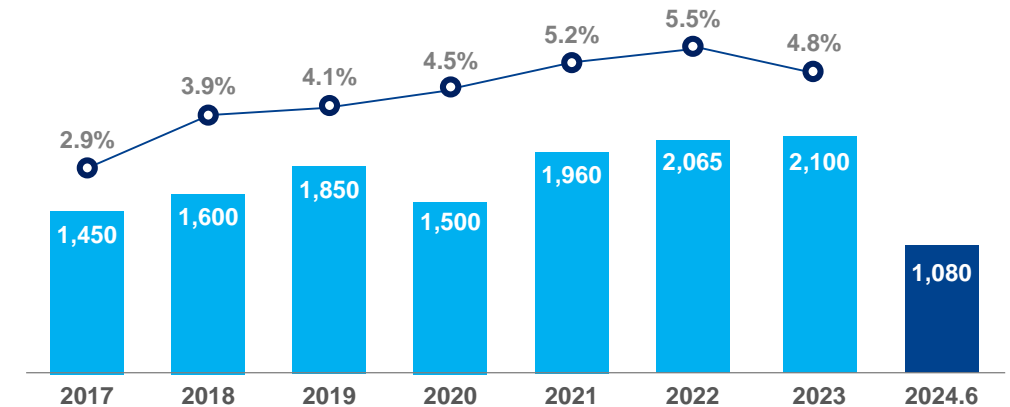
■ Cash dividend ■ Share cancellations (buyback) ● TSR



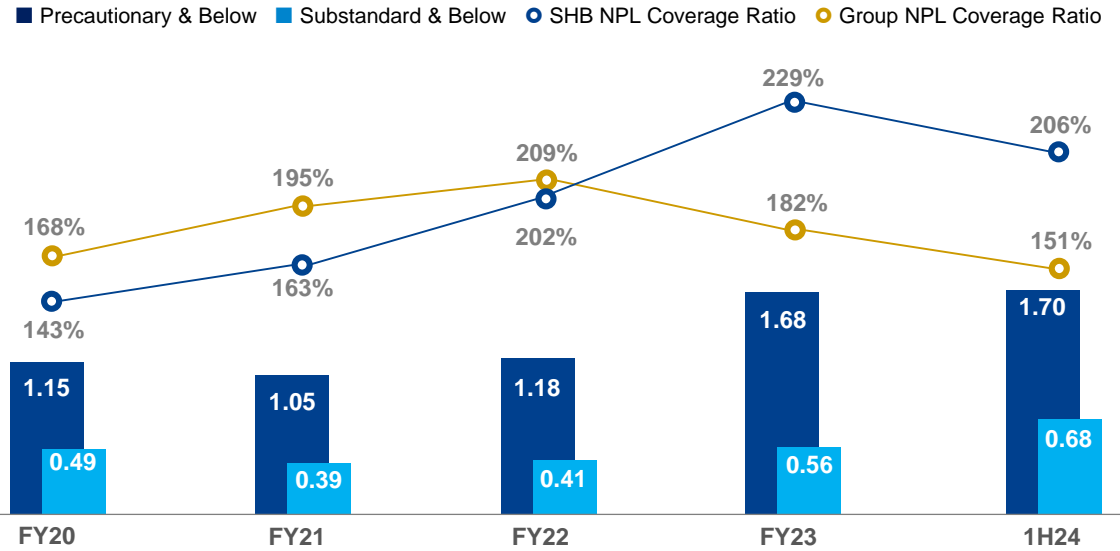
Dividend per Share

(KRW)

● Dividend yield (%) ■ DPS (KRW)

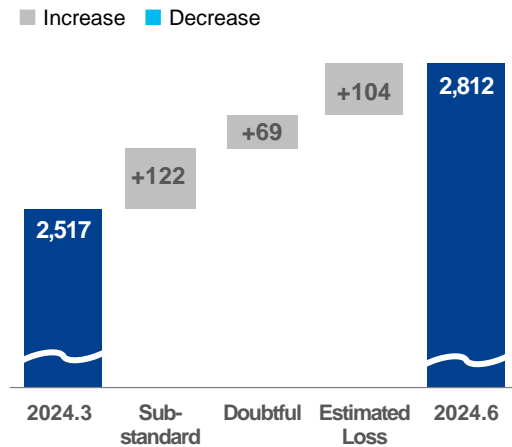


Group Asset Quality



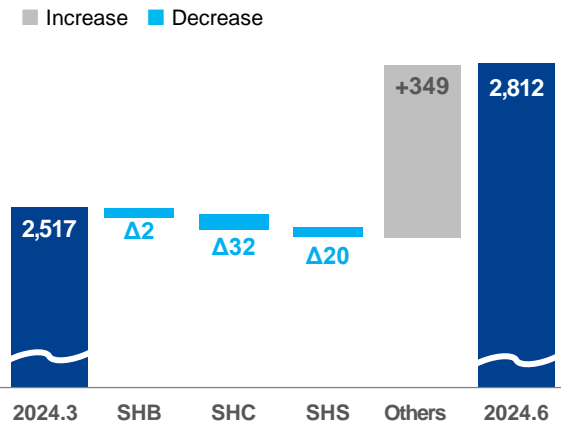
Breakdown of NPL

(KRW bn)



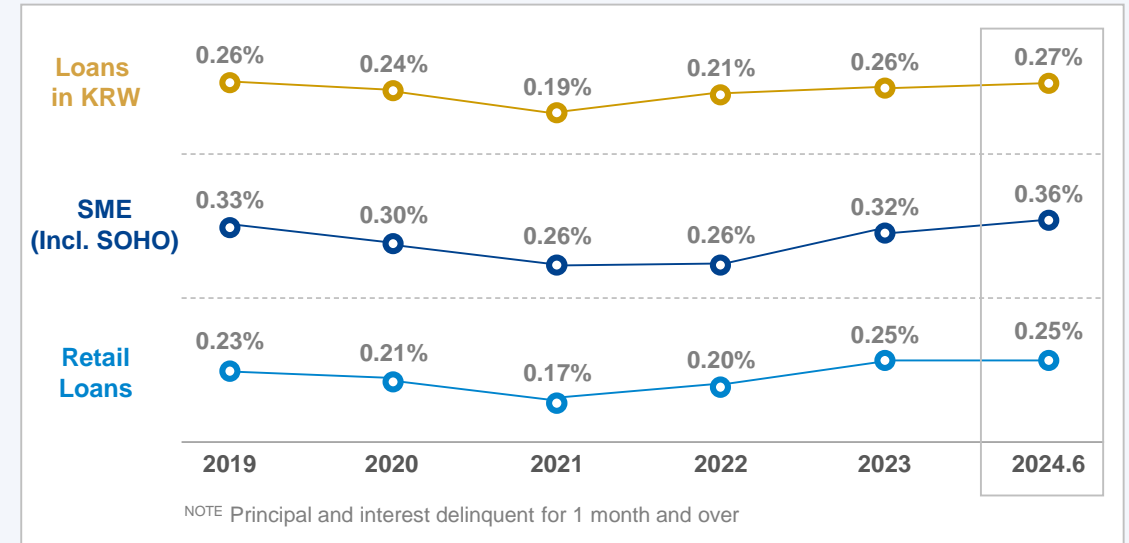
Breakdown of NPL (by subsidiary)

(KRW bn)

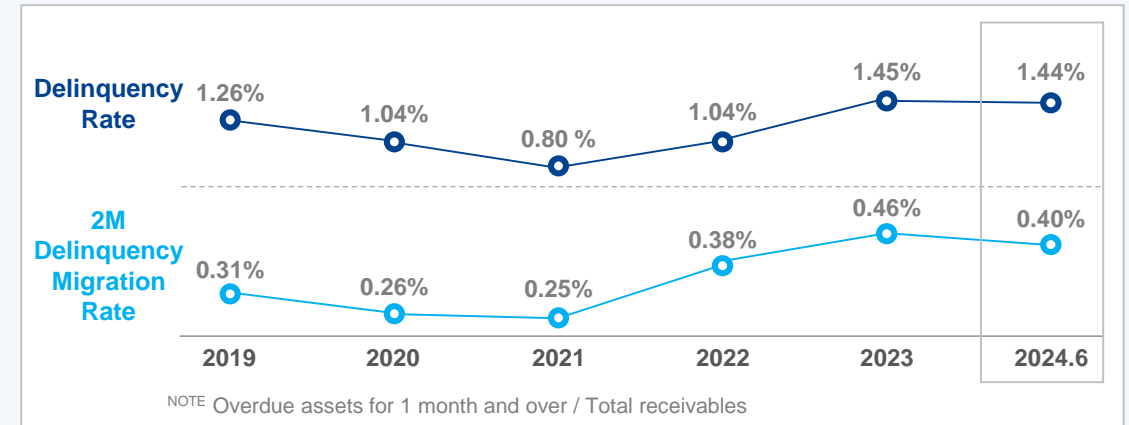


* Shinhan Bank (SHB), Shinhan Card (SHC), Shinhan Securities (SHS)

SHB Delinquency Rate

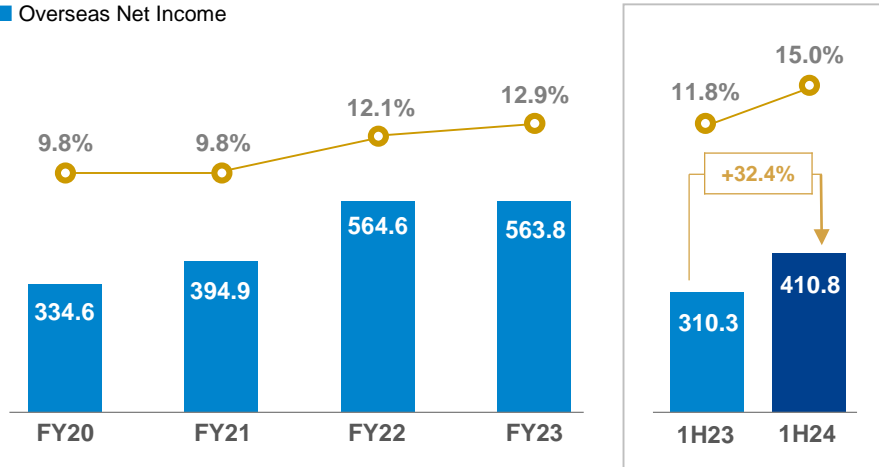


SHC Delinquency Rate



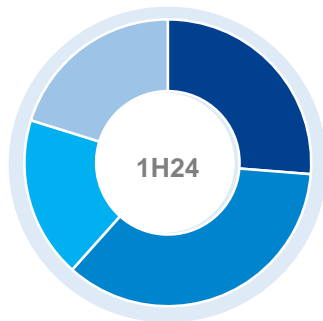
NI Contribution by Overseas Business (KRW bn)

○ NI Contribution (%)
■ Overseas Net Income



NOTE KRW figures are converted based on the average FX rates of the respective periods
NOTE Annual and Quarterly figures not to the same scale
NOTE Reflecting effect of FX rates and provisions for consolidated settlements in KRW

SHB's Overseas NI Composition (%)

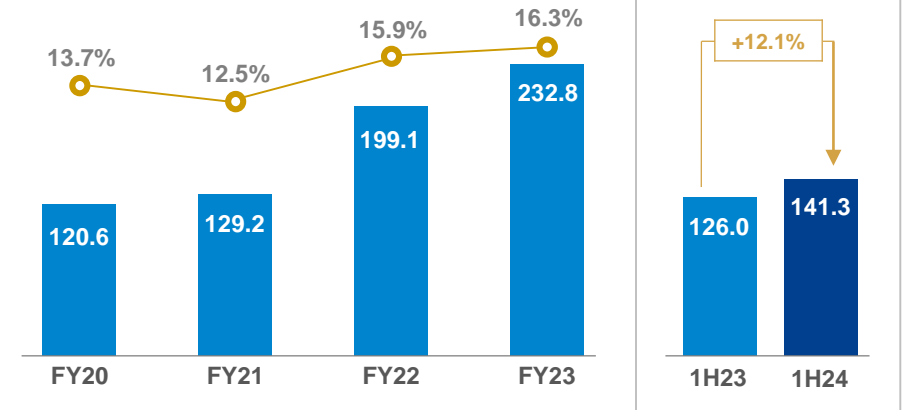


Overseas Branches	26%
Shinhan Bank Vietnam	35%
Shinhan Bank Japan	18%
Others	21%

NOTE Period-average exchange rate for each fiscal year
NOTE Accounting policy for recognizing the effects of exchange rate fluctuations and consolidated provisions under KRW settlement

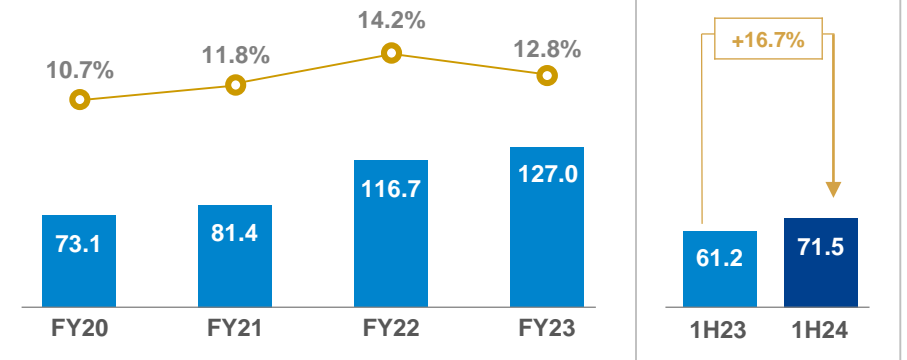
Shinhan Bank Vietnam (KRW bn)

○ SBV ROE
■ SBV Net Income



SBJ (KRW bn)

○ SBJ ROE
■ SBJ Net Income



III. Financial Highlights by Subsidiaries



① Financial Highlights by Subsidiaries





(KRW bn)		Ownership	Total Assets ¹	Shareholder's Equity	Profit for the Period ²	ROA	ROE
Bank			668,534.0	35,369.6	2,059.6		
	Shinhan Bank	100.0%	661,235.8	34,782.2	2,053.5	0.78%	12.15%
	Jeju Bank	75.3%	7,298.3	587.5	6.2	0.17%	2.13%
Non-bank			399,800.8	24,590.7	912.9		
Consumer Finance	Shinhan Card	100.0%	43,525.1	8,109.5	379.3	1.80%	9.50%
	Shinhan Savings Bank	100.0%	2,915.1	362.3	12.5	0.84%	7.06%
Insurance	Shinhan Life Insurance	100.0%	58,620.6	7,273.9	312.9	1.08%	8.09%
	Shinhan EZ General Insurance	85.1%	269.8	123.3	-6.0	-4.63%	-9.55%
Capital Markets	Shinhan Securities	100.0%	85,375.0	5,525.7	207.2	0.78%	7.63%
	Shinhan Capital	100.0%	13,066.2	2,252.7	108.4	1.68%	9.73%
	Shinhan Asset Management	100.0%	116,530.5	296.7	45.9	23.32%	34.70%
	Shinhan REITs Management	100.0%	4,550.1	73.0	10.5	27.30%	31.67%
	Shinhan Asset Trust	100.0%	67,918.9	302.1	-175.1	-31.59%	-44.95%
	Shinhan AI ³	100.0%	32.9	32.8	-1.9	-11.34%	-11.56%
	Shinhan Venture Investment	100.0%	1,078.9	89.5	8.1	9.24%	19.05%
Others	Shinhan DS	100.0%	121.1	56.7	3.4	5.40%	12.50%
	Shinhan Fund Partners	99.8%	112.1	92.4	7.8	14.26%	17.36%

NOTE 1 Trust A/C of Shinhan Bank, Jeju Bank, Shinhan Securities, Shinhan Asset Trust, and AUM of Shinhan Asset Management, Shinhan REITs, Shinhan Venture Investment are included

NOTE 2 Net Profit before reflecting ownership

NOTE 3 The liquidation of Shinhan AI has been completed as of July 2024

② SFG Subsidiaries Asset

(KRW bn)	2024.6	2023.12	YTD		2024.3	QoQ		2024.6 Weight %	
			YTD	YTD %		QoQ	QoQ %		
Bank	668,534.0	633,681.8	34,852.2	5.5%	651,085.7	17,448.3	2.7%	62.6%	
Shinhan Bank	661,235.8	626,439.4	34,796.4	5.6%	643,766.2	17,469.6	2.7%	61.9%	
Jeju Bank	7,298.3	7,242.4	55.8	0.8%	7,319.5	-21.2	-0.3%	0.7%	
Non-Bank	399,800.8	387,179.0	12,621.8	3.3%	390,943.4	8,857.4	2.3%	37.4%	
Consumer Finance 	Shinhan Card	43,525.1	43,420.2	104.9	0.2%	43,747.5	-222.4	-0.5%	4.1%
	Shinhan Savings Bank	2,915.1	3,046.1	-131.0	-4.3%	2,978.8	-63.7	-2.1%	0.3%
Insurance 	Shinhan Life Insurance	58,620.6	58,641.3	-20.7	-0.0%	57,759.0	861.6	1.5%	5.5%
	Shinhan EZ General Insurance	269.8	261.2	8.6	3.3%	253.4	16.4	6.5%	0.0%
Capital Markets 	Shinhan Securities	85,375.0	79,117.3	6,257.7	7.9%	80,846.1	4,528.8	5.6%	8.0%
	Shinhan Capital	13,066.2	13,018.9	47.4	0.4%	13,150.7	-84.5	-0.6%	1.2%
	Shinhan Asset Management	116,530.5	108,537.0	7,993.4	7.4%	112,270.2	4,260.3	3.8%	10.9%
	Shinhan REITs Management	4,550.1	4,256.8	293.4	6.9%	4,610.9	-60.8	-1.3%	0.4%
	Shinhan Asset Trust	67,918.9	70,837.2	-2,918.3	-4.1%	68,804.7	-885.8	-1.3%	6.4%
	Shinhan AI	32.9	35.7	-2.8	-7.8%	33.6	-0.7	-2.2%	0.0%
	Shinhan Venture Investment	1,078.9	1,017.7	61.2	6.0%	1,061.7	17.3	1.6%	0.1%
Others 	Shinhan DS	121.1	137.1	-16.0	-11.7%	116.5	4.6	4.0%	0.0%
	Shinhan Fund Partners	112.1	110.8	1.3	1.2%	107.4	4.7	4.4%	0.0%
	Others	5,684.4	4,741.6	942.8	19.9%	5,202.8	481.6	9.3%	0.5%

NOTE 1 Trust A/C of Shinhan Bank, Jeju Bank, Shinhan Securities, Shinhan Asset Trust, and AUM of Shinhan Asset Management, Shinhan REITs, Shinhan Venture Investment are included

NOTE 2 The liquidation of Shinhan AI has been completed as of July 2024

③ SFG Income by Subsidiaries

(KRW bn)	1H24	1H23	Y/Y		2Q24	2Q23	Q/Q		1Q24	QoQ	
			Y/Y	Y/Y %			Q/Q	Q/Q %		QoQ	QoQ %
Bank (a)	2,059.6	1,689.2	370.4	21.9%	1,126.7	754.4	372.3	49.4%	933.0	193.7	20.8%
Shinhan Bank	2,053.5	1,680.5	372.9	22.2%	1,124.8	749.0	375.8	50.2%	928.6	196.2	21.1%
Jeju Bank	6.2	8.7	-2.5	-28.9%	1.8	5.4	-3.6	-65.9%	4.3	-2.5	-57.7%
Non-bank (b)	912.9	1,139.3	-226.4	-19.9%	421.7	589.6	-167.9	-28.5%	491.2	-69.4	-14.1%
Shinhan Card	379.3	316.9	62.4	19.7%	194.3	150.2	44.1	29.3%	185.1	9.2	5.0%
Shinhan Savings Bank	12.5	17.0	-4.5	-26.6%	5.5	6.5	-1.0	-14.8%	7.0	-1.5	-21.1%
Shinhan Life Insurance	312.9	311.7	1.2	0.4%	158.7	177.9	-19.2	-10.8%	154.2	4.5	2.9%
Shinhan EZ General Insurance	-6.0	-1.3	-4.7	n.a.	-5.1	-0.4	-4.7	n.a.	-0.9	-4.1	n.a.
Shinhan Securities	207.2	241.9	-34.7	-14.4%	131.5	122.5	9.0	7.3%	75.7	55.8	73.7%
Shinhan Capital	108.4	190.1	-81.7	-43.0%	44.1	97.9	-53.8	-55.0%	64.3	-20.2	-31.4%
Shinhan Asset Management	45.9	14.5	31.4	216.7%	28.9	8.3	20.6	247.5%	16.9	12.0	70.8%
Shinhan REITs Management	10.5	0.9	9.7	1,118.4%	8.0	2.2	5.8	261.3%	2.5	5.5	215.6%
Shinhan Asset Trust	-175.1	38.3	-213.4	n.a.	-153.1	20.6	-173.6	n.a.	-22.0	-131.0	n.a.
Shinhan AI	-1.9	-1.6	-0.4	n.a.	0.0	-0.7	0.7	n.a.	-2.0	2.0	n.a.
Shinhan Venture Investment	8.1	2.3	5.9	259.2%	2.9	1.0	1.9	201.8%	5.2	-2.3	-44.4%
Others ²	11.2	8.7	2.4	27.9%	5.9	3.7	2.2	59.3%	5.2	0.7	14.1%
SFG (a+b)	2,972.5	2,828.6	144.0	5.1%	1,548.4	1,344.0	204.4	15.2%	1,424.1	124.3	8.7%
Consolidated Net Income	2,747.0	2,626.2	120.7	4.6%	1,425.4	1,238.3	187.2	15.1%	1,321.5	103.9	7.9%

NOTE 1 Net income before reflecting ownership

NOTE 2 Others is the sum of Shinhan DS, Shinhan Fund Partners

④ Shinhan Bank Income (1)

(KRW bn)	1H24	1H23	1H24		2Q24	2Q23	2Q24		1Q24	1Q24	
			Y/Y	Y/Y %			Q/Q	Q/Q %		QoQ	QoQ %
Operating Income (a=b+c)	4,785.9	4,538.9	247.0	5.4%	2,380.6	2,274.8	105.8	4.6%	2,405.4	-24.8	-1.0%
Interest Income (b)	4,379.8	4,118.9	260.9	6.3%	2,195.7	2,116.4	79.3	3.7%	2,184.1	11.6	0.5%
Non-interest Income (c)	406.1	420.0	-13.9	-3.3%	184.9	158.5	26.4	16.7%	221.3	-36.4	-16.4%
G&A Expenses (d)	1,786.7	1,786.2	0.5	0.0%	920.0	928.2	-8.2	-0.9%	866.7	53.3	6.1%
Pre-Provision Operating Income (e=a-d)	2,999.2	2,752.8	246.5	9.0%	1,460.6	1,346.6	114.0	8.5%	1,538.6	-78.1	-5.1%
Non-operating Income (f)	-212.3	-30.7	-181.7	n.a.	63.8	-42.8	106.6	n.a.	-276.2	340.0	n.a.
Pre-Provision Income (g=e+f)	2,786.9	2,722.1	64.8	2.4%	1,524.4	1,303.8	220.6	16.9%	1,262.5	261.9	20.7%
Provision for Credit Losses (h)	150.7	463.6	-312.9	-67.5%	108.9	285.1	-176.3	-61.8%	41.8	67.1	160.5%
Earnings Before Income Tax (i=g-h)	2,636.3	2,258.5	377.7	16.7%	1,415.6	1,018.7	396.9	39.0%	1,220.7	194.9	16.0%
Income Tax	582.5	577.8	4.6	0.8%	290.6	269.6	21.0	7.8%	291.8	-1.2	-0.4%
Net Profit¹	2,053.5	1,680.5	372.9	22.2%	1,124.8	749.0	375.8	50.2%	928.6	196.2	21.1%

NOTE 1 Net income in controlling interest

(%)	2Q21	3Q21	4Q21	1Q22	2Q22	3Q22	4Q22	1Q23	2Q23	3Q23	4Q23	1Q24	2Q24
NIS (a-b, for the quarter)	1.36	1.36	1.41	1.47	1.59	1.62	1.57	1.46	1.50	1.49	1.46	1.51	1.46
Interest-bearing asset yield (a)	2.17	2.17	2.30	2.49	2.76	3.17	3.85	4.28	4.41	4.49	4.55	4.53	4.45
Liability funding cost (b)	0.81	0.81	0.88	1.02	1.17	1.56	2.27	2.83	2.91	3.01	3.08	3.03	2.98
NIM (for the quarter)	1.40	1.40	1.45	1.51	1.63	1.68	1.67	1.59	1.64	1.63	1.62	1.64	1.60
NIM (cumulative)	1.39	1.40	1.41	1.51	1.58	1.61	1.63	1.59	1.62	1.62	1.62	1.64	1.62

⑤ Shinhan Bank Income (2)

(KRW bn)	1H24	1H23	Y/Y		2Q24	2Q23	Q/Q		1Q24	QoQ	
			Y/Y	Y/Y %			Q/Q	Q/Q %		QoQ	QoQ %
Non-interest Income (a+b+c)	406.1	420.0	-13.9	-3.3%	184.9	158.5	26.4	16.7%	221.3	-36.4	-16.4%
Fee & Commission (a)	521.5	476.0	45.5	9.6%	257.4	239.5	17.9	7.5%	264.1	-6.7	-2.5%
Fund Fees	27.9	26.4	1.5	5.7%	14.3	13.4	0.9	6.8%	13.6	0.7	5.2%
Bancassurance Fees	33.7	14.9	18.8	125.7%	15.4	6.3	9.1	145.3%	18.3	-2.9	-15.9%
F/X Fees	89.7	77.2	12.5	16.2%	47.6	41.1	6.5	15.9%	42.1	5.5	13.2%
Trust Fees	84.5	90.3	-5.9	-6.5%	41.4	45.0	-3.6	-8.0%	43.1	-1.8	-4.1%
Electronic Transaction Fees	73.5	73.4	0.1	0.1%	36.7	37.5	-0.8	-2.0%	36.8	-0.1	-0.2%
Investment banking	68.3	36.4	31.9	87.6%	38.2	16.7	21.5	128.7%	30.0	8.2	27.3%
Others	143.9	157.4	-13.4	-8.5%	63.8	79.6	-15.8	-19.9%	80.2	-16.4	-20.5%
Securities Related & F/X Trading, Derivatives (b)	487.7	505.6	-17.9	-3.5%	207.5	200.9	6.6	3.3%	280.2	-72.7	-26.0%
Others¹ (c)	-603.0	-561.6	-41.4	n.a.	-280.0	-281.9	1.9	n.a.	-323.0	43.0	n.a.
G&A Expenses Details											
G&A Details	1,786.7	1,786.2	0.5	0.0%	920.0	928.2	-8.2	-0.9%	866.7	53.3	6.1%
Salary & Employee Benefits	1,064.4	1,069.8	-5.4	-0.5%	533.7	538.6	-4.9	-0.9%	530.7	3.1	0.6%
(Early Retirement Program Expenses)	0.2	0.2	-0.0	-14.3%	0.1	0.1	-0.0	-17.5%	0.1	0.0	1.0%
D&A	254.1	241.8	12.3	5.1%	128.1	121.2	7.0	5.7%	126.0	2.2	1.7%
Other Expenses	468.2	474.6	-6.4	-1.3%	258.1	268.4	-10.3	-3.8%	210.1	48.1	22.9%
(Advertising Expenses)	49.3	53.5	-4.3	-8.0%	33.6	35.8	-2.2	-6.2%	15.7	17.9	114.3%
(Taxes and Dues)	92.1	86.0	6.0	7.0%	56.7	54.9	1.8	3.3%	35.3	21.4	60.5%
(Servicing Expenses)	143.9	154.0	-10.0	-6.5%	77.1	88.4	-11.3	-12.8%	66.8	10.3	15.4%
Cost to Income Ratio (YTD)	37.3	39.4		-2.0%p	38.6	40.8		-2.2%p	36.0		2.6%p

NOTE 1 Including Deposit Insurance Premium, Contribution Expenses etc.

⑥ Shinhan Card Income

(KRW bn)	1H24	1H23	Y/Y		2Q24	2Q23	Q/Q		1Q24	QoQ	
			Y/Y	Y/Y %			Q/Q	Q/Q %		QoQ	QoQ %
Operating Revenue (a)	3,082.5	2,674.0	408.5	15.3%	1,552.5	1,309.0	243.5	18.6%	1,530.0	22.5	1.5%
Card business	1,613.7	1,536.7	77.1	5.0%	806.5	795.3	11.1	1.4%	807.3	-0.8	-0.1%
Installment Finance	117.2	109.0	8.2	7.5%	59.6	56.7	2.9	5.2%	57.6	2.0	3.4%
Lease	373.6	333.1	40.4	12.1%	183.8	166.8	17.0	10.2%	189.7	-5.9	-3.1%
Others	977.9	695.1	282.8	40.7%	502.6	290.1	212.5	73.2%	475.3	27.3	5.7%
Interest Expense (b)	509.8	447.7	62.1	13.9%	258.5	223.1	35.4	15.9%	251.3	7.2	2.9%
G&A Expenses (c)	376.4	361.4	15.0	4.1%	191.3	183.4	7.9	4.3%	185.0	6.3	3.4%
Commissions & Other Expenses (d)	1,271.3	1,088.6	182.7	16.8%	642.2	521.1	121.1	23.2%	629.1	13.0	2.1%
Pre-Provision Income (e=a-b-c-d)	925.0	776.3	148.7	19.2%	460.5	381.3	79.1	20.8%	464.5	-4.1	-0.9%
Provision for credit losses (f)	435.7	372.0	63.7	17.1%	211.0	182.3	28.7	15.7%	224.7	-13.8	-6.1%
Earnings Before Income Tax (g=e-f)	489.3	403.0	86.3	21.4%	249.2	199.1	50.2	25.2%	240.1	9.1	3.8%
Income Tax	108.5	85.4	23.1	27.0%	54.1	48.7	5.4	11.1%	54.4	-0.4	-0.7%
Net Income¹	379.3	316.9	62.4	19.7%	194.3	150.2	44.1	29.3%	185.1	9.2	5.0%
Merchant Fee Rates ²	1.35%	1.36%		-0.01%p	1.35%	1.35%		-0.01%p	1.35%		-0.01%p
Credit Card Merchant Fee Rate	1.41%	1.41%		-0.01%p	1.41%	1.41%		-0.01%p	1.41%		0.00%p
Delinquency rate (One Month)	1.44%	1.43%		0.01%p	1.44%	1.43%		0.01%p	1.56%		-0.12%p
2 months delinquency migration rate ³	0.40%	0.38%		0.02%p	0.40%	0.38%		0.02%p	0.41%		-0.01%p

NOTE 1 Net income in controlling interest

NOTE 2 Including merchant fee rates for credit cards, check cards, prepaid cards, and others

NOTE 3 (2 months overdue assets outstanding as of the end of base month) / (normal assets outstanding as of the end of (base month-2 months))

⑦ Shinhan Life Insurance Income

(KRW bn, %)	2Q24	2Q23			2Q24	2Q23			1Q24		
	YTD	YTD	Y/Y	Y/Y %			Q/Q	Q/Q %		QoQ	QoQ %
APE¹	804.2	437.7	+366.6	+83.8%	288.8	212.4	+76.5	+36.0%	515.4	-226.6	-44.0%
Protection	770.7	426.3	+344.3	+80.8%	279.9	208.5	+71.4	+34.3%	490.8	-210.9	-43.0%
Savings, Annuities	33.6	11.3	+22.2	+196.3%	8.9	3.9	+5.0	+128.4%	24.7	-15.8	-63.9%
Total Assets	58,620.6	57,332.4	+1,288.2	+2.2%	58,620.6	57,332.4	+1,288.2	+2.2%	57,759.0	+861.6	+1.5%
General Accounts Assets	50,998.9	48,960.4	+2,038.5	+4.2%	50,998.9	48,960.4	+2,038.5	+4.2%	50,050.7	+948.2	+1.9%
(Fixed Income)	39,389.3	36,903.5	+2,485.8	+6.7%	39,389.3	36,903.5	+2,485.8	+6.7%	38,495.9	+893.4	+2.3%
(Alternative Investments)	7,180.6	7,685.1	-504.4	-6.6%	7,180.6	7,685.1	-504.4	-6.6%	7,390.4	-209.8	-2.8%
Separate Account Assets	7,621.7	8,372.0	-750.2	-9.0%	7,621.7	8,372.0	-750.2	-9.0%	7,708.3	-86.6	-1.1%
Liabilities	51,346.7	48,834.5	+2,512.2	+5.1%	51,346.7	48,834.5	+2,512.2	+5.1%	50,116.4	+1,230.3	+2.5%
Contractual Service Margin ²	7,070.9	7,041.3	+29.5	+0.4%	7,070.9	7,041.3	+29.5	+0.4%	7,277.6	-206.7	-2.8%
Equity	7,273.9	8,497.8	-1,223.9	-14.4%	7,273.9	8,497.8	-1,223.9	-14.4%	7,642.7	-368.7	-4.8%
Net Income	312.9	311.7	+1.2	+0.4%	158.7	177.9	-19.2	-10.8%	154.2	+4.5	+2.9%
Insurance Service Income	406.9	316.3	+90.6	+28.6%	206.0	181.4	+24.6	+13.6%	200.9	+5.1	+2.5%
Insurance Finance Income	75.2	146.9	-71.7	-48.8%	35.4	82.2	-46.8	-57.0%	39.8	-4.4	-11.1%
Other Income	-51.3	-46.0	-5.3	-11.5%	-24.2	-20.7	-3.5	-16.9%	-27.2	+3.0	+11.1%
Earnings before Tax	430.7	417.2	+13.5	+3.2%	217.2	242.8	-25.6	-10.6%	213.5	+3.7	+1.7%
Income Tax	117.8	105.5	+12.3	+11.7%	58.5	65.0	-6.5	-10.0%	59.3	-0.8	-1.4%
Key Indicators											
ROE	8.09%	7.57%		+0.52%p					7.72%		+0.37%p
K-ICS Ratio ³	238.0%	214.3%		+23.70%p					241.4%		-3.40%p

NOTE 1 Annual Premium Equivalent

NOTE 2 Contractual Service Margin(CSM) on direct premium written

NOTE 3 K-ICS ratio is a preliminary estimate

⑧ Shinhan Securities Income

(KRW bn)	1H24	1H23	Y/Y		2Q24	2Q23	Q/Q		1Q24	QoQ	
			Y/Y	Y/Y %			Q/Q	Q/Q %		QoQ	QoQ %
Operating Revenue	776.4	749.3	27.1	3.6%	459.7	409.3	50.4	12.3%	316.7	143.0	45.2%
Fee & Commission	394.2	363.0	31.2	8.6%	203.3	200.6	2.7	1.3%	191.0	12.3	6.4%
Brokerage fees	201.6	175.6	26.0	14.8%	98.8	94.2	4.6	4.9%	102.9	-4.1	-4.0%
Financial Product fees	68.8	53.2	15.6	29.2%	34.6	28.0	6.6	23.6%	34.2	0.3	1.0%
Investment Banking	86.3	100.6	-14.3	-14.2%	43.6	56.7	-13.1	-23.2%	42.8	0.8	1.8%
Others	37.4	33.6	3.9	11.6%	26.4	21.7	4.7	21.5%	11.1	15.3	138.2%
Proprietary Trading	350.3	397.5	-47.2	-11.9%	234.5	207.4	27.1	13.1%	115.9	118.6	102.4%
Others	31.9	-11.2	43.1	n.a.	22.0	1.3	20.7	1,588.7%	9.9	12.1	122.5%
Operating Expenses	502.8	492.7	10.0	2.0%	272.0	279.9	-7.9	-2.8%	230.7	41.3	17.9%
G&A Expenses	397.2	383.6	13.6	3.5%	205.6	202.8	2.8	1.4%	191.6	14.0	7.3%
Commission Expenses	72.7	78.9	-6.2	-7.9%	36.5	46.5	-10.0	-21.4%	36.1	0.4	1.1%
Provisioning for Credit Losses	32.8	30.2	2.7	8.8%	29.9	30.6	-0.7	-2.3%	3.0	26.9	907.5%
Operating Income	273.6	256.6	17.1	6.7%	187.7	129.4	58.3	45.1%	85.9	101.7	118.4%
Non-Operating Income	-8.5	73.4	-81.9	n.a.	-22.6	34.4	-57.0	n.a.	14.1	-36.7	n.a.
Net Income	207.2	241.9	-34.7	-14.4%	131.5	122.5	9.0	7.3%	75.7	55.8	73.7%

(KRW bn)	2024.6	2023.12	YTD		2024.6	2024.3	QoQ	
			YTD	YTD %			QoQ	QoQ %
Financial Product¹ (at the end of period , KRW tn)	105.2	100.6	4.6	4.6%	105.2	99.1	6.1	6.1%
Funds (Beneficiary Certificates)	37.3	36.2	1.1	3.1%	37.3	37.6	-0.2	-0.6%
Trust Account	27.1	26.1	1.0	3.8%	27.1	21.5	5.6	26.0%
ELS	3.2	3.0	0.2	6.3%	3.2	3.0	0.2	7.5%
Others (WRAP + RP + Micro Debentures)	37.6	35.3	2.3	6.5%	37.6	37.1	0.5	1.3%

NOTE 1 Includes retail and institutional clients

⑨ Shinhan Capital Income

(KRW bn)	1H24	1H23	Y/Y		2Q24	2Q23	Q/Q		1Q24	QoQ	
			Y/Y	Y/Y %			Q/Q	Q/Q %		QoQ	QoQ %
Operating Income before Expenses (a=b+c-d-e)	250.3	353.5	-103.3	-29.2%	122.6	159.4	-36.9	-23.1%	127.7	-5.1	-4.0%
Interest Income (b)	283.8	288.1	-4.3	-1.5%	142.3	148.9	-6.6	-4.4%	141.5	0.8	0.6%
Non-interest Income (c)	374.0	325.3	48.7	15.0%	156.9	135.0	21.9	16.2%	217.1	-60.1	-27.7%
Securities	329.7	292.8	36.9	12.6%	141.3	120.4	21.0	17.4%	188.4	-47.0	-25.0%
Others	44.3	32.4	11.8	36.5%	15.6	14.6	1.0	6.6%	28.7	-13.1	-45.6%
Interest Expense (d)	199.5	157.4	42.0	26.7%	100.8	80.2	20.5	25.6%	98.7	2.0	2.1%
Non-interest Expense (e)	208.1	102.4	105.6	103.1%	75.9	44.3	31.6	71.4%	132.2	-56.2	-42.5%
Securities	174.9	84.9	90.0	106.0%	58.7	37.8	20.9	55.3%	116.2	-57.5	-49.5%
Others	33.1	17.5	15.6	89.2%	17.2	6.5	10.7	164.7%	15.9	1.3	8.1%
G&A Expenses (f)	33.1	33.5	-0.4	-1.1%	18.3	17.1	1.2	7.3%	14.8	3.5	23.9%
Operating Income (g=a-f)	217.1	320.0	-102.9	-32.2%	104.2	142.3	-38.1	-26.8%	112.9	-8.7	-7.7%
Non-Operating Income (h)	-1.6	-2.3	0.7	n.a.	-1.6	-2.3	0.7	n.a.	-0.0	-1.5	n.a.
Pre-Provision Income (i=g-h)	215.5	317.7	-102.2	-32.2%	102.7	140.0	-37.4	-26.7%	112.9	-10.2	-9.1%
Provision for Credit Losses (j)	78.5	72.3	6.2	8.6%	45.1	8.6	36.5	425.2%	33.4	11.7	35.0%
Earnings before Income Tax (k=i-j)	137.0	245.4	-108.4	-44.2%	57.5	131.4	-73.9	-56.2%	79.5	-21.9	-27.6%
Net Income	108.4	190.1	-81.7	-43.0%	44.1	97.9	-53.8	-55.0%	64.3	-20.2	-31.4%

(KRW bn)	2024.6	2023.12	YTD		2024.6	2024.3	QoQ	
			YTD	YTD %			QoQ	QoQ %
Operating Assets	11,269.9	11,627.7	-357.8	-3.1%	11,269.9	11,543.9	-273.9	-2.4%
Lease Asset	29.9	128.3	-98.4	-76.7%	29.9	43.0	-13.1	-30.5%
Installment Finance	0.8	5.6	-4.8	-85.3%	0.8	1.3	-0.4	-34.3%
Loans/Factoring	6,690.9	7,579.5	-888.6	-11.7%	6,690.9	7,048.5	-357.5	-5.1%
Technology Finance	1,743.4	1,261.3	482.1	38.2%	1,743.4	1,634.7	108.7	6.6%
Securities	2,804.9	2,653.0	151.9	5.7%	2,804.9	2,816.4	-11.5	-0.4%
Other Assets	1,796.3	1,408.1	388.2	27.6%	1,796.3	1,606.8	189.5	11.8%

⑩ Shinhan Bank Loans & Deposits

(KRW bn)	2024.6	2023.12	YTD		2024.3	QoQ		2024.6 Weight %
				YTD %			QoQ %	
Loans in KRW	308,962.5	290,336.3	18,626.2	6.4%	298,183.1	10,779.4	3.6%	100.0%
Retail	132,389.6	129,652.9	2,736.6	2.1%	131,161.4	1,228.1	0.9%	42.8%
Mortgage	64,918.2	61,244.2	3,674.0	6.0%	63,428.9	1,489.3	2.3%	21.0%
Others ¹	67,471.4	68,408.7	-937.3	-1.4%	67,732.5	-261.2	-0.4%	21.8%
Corporate	176,572.9	160,683.4	15,889.5	9.9%	167,021.6	9,551.3	5.7%	57.2%
SME	137,614.0	129,939.3	7,674.7	5.9%	133,556.2	4,057.9	3.0%	44.5%
SOHO	68,598.1	65,732.3	2,865.9	4.4%	67,092.6	1,505.5	2.2%	22.2%
Large Corporate etc.	38,958.9	30,744.1	8,214.9	26.7%	33,465.5	5,493.4	16.4%	12.6%
Loans in FX	17,293.5	15,678.7	1,614.8	10.3%	16,801.6	491.8	2.9%	
Total Deposits	308,944.8	292,788.3	16,156.5	5.5%	305,037.6	3,907.1	1.3%	100.0%
Low cost Deposits	130,516.6	126,913.0	3,603.6	2.8%	135,425.3	-4,908.7	-3.6%	42.2%
Demand	39,724.3	37,714.9	2,009.4	5.3%	41,512.8	-1,788.5	-4.3%	12.9%
Savings	90,792.3	89,198.1	1,594.1	1.8%	93,912.5	-3,120.2	-3.3%	29.4%
Time Savings	178,428.2	165,875.2	12,553.0	7.6%	169,612.3	8,815.9	5.2%	57.8%
Time Deposits	170,902.1	154,478.9	16,423.2	10.6%	162,775.7	8,126.4	5.0%	55.3%
Accumulative etc.	7,526.1	11,396.3	-3,870.2	-34.0%	6,836.6	689.5	10.1%	2.4%
Certificate of Deposits	10,023.4	9,640.8	382.5	4.0%	9,373.2	650.1	6.9%	
Debentures in KRW	28,164.3	26,500.1	1,664.2	6.3%	27,470.0	694.3	2.6%	
Loan to Deposit Ratio²	96.5%	96.2%	0.3%	0.3%p	95.3%	1.1%	1.1%p	

NOTE 1 Includes Jeonse loans, Secured loans and Unsecured loans, and etc.

NOTE 2 Based on monthly average balance, Excluding CD

⑪ Shinhan Bank Loans (Retail, Large Corporates)

(KRW bn, %)	2024.6	Weight %	2023.12	2024.3		Delinquency							
				YTD	YTD %	QoQ	QoQ %	2023.6	2023.9	2023.12	2024.3	2024.6	
Mortgage Loans	64,918	49.0%	61,244	3,674	6.0%	63,429	1,489	2.3%	0.15%	0.17%	0.19%	0.21%	0.18%
Personal Loans	67,471	51.0%	68,409	-937	-1.4%	67,733	-261	-0.4%	0.28%	0.27%	0.24%	0.28%	0.26%
High credit unsecured	17,262	13.0%	19,085	-1,823	-9.6%	17,727	-466	-2.6%					
Secured (Deposits, etc.)	6,001	4.5%	6,490	-489	-7.5%	6,212	-211	-3.4%					
Jeonse Loans	30,628	23.1%	29,412	1,216	4.1%	30,739	-111	-0.4%					
Others ¹	13,581	10.3%	13,421	159	1.2%	13,055	526	4.0%					
Retail Loan Total	132,390	100.0%	129,653	2,737	2.1%	131,161	1,228	0.9%	0.24%	0.25%	0.25%	0.28%	0.25%
Mortgage loan LTV (%)	47.9%		44.3%		3.6%p	46.8%		1.1%					

NOTE 1 Secured and Unsecured loans, and etc.

* Proportion of collateralized loan as of June 2024 is 76% (Real estate 44%, Guarantee 31%, Others 1%), unsecured loan 24%

(KRW bn, %)	2024.6	Weight %	2023.12	2024.3		Delinquency							
				YTD	YTD %	QoQ	QoQ %	2023.6	2023.9	2023.12	2024.3	2024.6	
Large Corporates Loans²	33,311	100.0%	25,712	7,600	29.6%	28,431	4,880	17.2%	0.11%	0.10%	-	0.07%	-
Manufacturing	14,136	42.4%	11,444	2,693	23.5%	12,615	1,521	12.1%	-	0.22%	-	-	-
Oil Refinery, Chemical	3,440	10.3%	2,773	668	24.1%	3,028	412	13.6%	-	0.82%	-	-	-
Metal Production	287	0.9%	284	3	1.0%	288	-1	-0.5%	-	-	-	-	-
Auto	1,756	5.3%	1,508	248	16.5%	1,756	0	0.0%	-	-	-	-	-
Financials and Insurance	7,187	21.6%	5,174	2,013	38.9%	6,084	1,103	18.1%	0.60%	-	-	-	-
Construction	744	2.2%	527	216	41.1%	643	101	15.7%	0.11%	0.10%	-	3.11%	-
Real Estate & Renting	2,156	6.5%	921	1,235	134.1%	895	1,262	141.0%	-	-	-	-	-
Wholesalers & Retailers	3,365	10.1%	2,700	666	24.7%	3,019	346	11.5%	-	-	-	-	-
Hotel & Restaurants	598	1.8%	307	291	94.9%	310	288	93.0%	-	-	-	-	-

NOTE 2 Large Corporates exclude government agencies and others, and total Large Corporate Loans include unused credit lines and others
The sum of the sub-sector loans does not equal the Large Corporates Loans as only the major sub-sectors are shown in the table

⑫ Shinhan Bank SME Loans

(KRW bn, %)	2024.6	Weight %	2023.12	2024.3		Delinquency							
				YTD	YTD %	QoQ	QoQ %	2023.6	2023.9	2023.12	2024.3	2024.6	
SME Total	137,627	100.0%	129,954	7,673	5.9%	133,570	4,057	3.0%	0.32%	0.34%	0.32%	0.42%	0.36%
SOHO	68,599	49.8%	65,733	2,866	4.4%	67,093	1,506	2.2%	0.32%	0.34%	0.35%	0.40%	0.40%
Audited SME	28,045	20.4%	24,273	3,773	15.5%	25,579	2,466	9.6%	0.21%	0.20%	0.12%	0.14%	0.11%
Unaudited SME	40,983	29.8%	39,948	1,035	2.6%	40,898	85	0.2%	0.39%	0.44%	0.40%	0.64%	0.47%
By Sectors													
SME Total	137,627	100.0%	129,954	7,673	5.9%	133,570	4,057	3.0%	0.32%	0.34%	0.32%	0.42%	0.36%
Manufacturing	34,885	25.3%	34,220	665	1.9%	34,670	216	0.6%	0.41%	0.44%	0.30%	0.51%	0.34%
Construction	2,973	2.2%	2,868	106	3.7%	2,938	36	1.2%	0.50%	0.83%	0.92%	0.81%	0.97%
Real Estate & Renting	42,236	30.7%	38,026	4,211	11.1%	39,801	2,435	6.1%	0.04%	0.06%	0.08%	0.13%	0.08%
Wholesalers & Retailers	22,231	16.2%	21,499	732	3.4%	21,908	323	1.5%	0.44%	0.48%	0.42%	0.53%	0.53%
Accommodations & Restaurants	8,205	6.0%	8,150	55	0.7%	8,225	-20	-0.2%	0.74%	0.77%	0.83%	0.87%	0.86%
Others	27,097	19.7%	25,192	1,905	7.6%	26,029	1,067	4.1%					
SOHO	68,598	100.0%	65,732	2,866	4.4%	67,093	1,506	2.2%	0.32%	0.34%	0.35%	0.40%	0.40%
Manufacturing	8,028	11.7%	7,805	223	2.9%	7,866	162	2.1%	0.26%	0.36%	0.32%	0.52%	0.43%
Construction	818	1.2%	768	50	6.5%	791	26	3.3%	0.82%	0.75%	0.99%	0.81%	0.97%
Real Estate & Renting	29,979	43.7%	28,214	1,764	6.3%	29,139	839	2.9%	0.05%	0.06%	0.08%	0.10%	0.09%
Wholesalers & Retailers	10,731	15.6%	10,403	328	3.2%	10,510	222	2.1%	0.58%	0.66%	0.57%	0.58%	0.73%
Accommodations & Restaurants	6,823	9.9%	6,825	-3	-0.0%	6,850	-27	-0.4%	0.86%	0.88%	0.94%	0.99%	0.94%
Others	12,220	17.8%	11,718	503	4.3%	11,937	284	2.4%					

* Proportion of Collateralized SME loans as of June 2024: 84% (Real Estate 67%, Guarantee 12%, Deposits and others 5%)

* Proportion of Collateralized SOHO loans as of June 2024: 91% (Real Estate 77%, Guarantee 11%, Deposits and others 3%)

⑬ Shinhan Card Assets and Funding

(KRW bn, %)	2024.6	2023.12	2024.3		2024.6		2024.6 Weight %	
			YTD	YTD %	QoQ	QoQ %		
Earning Assets	38,512.5	39,388.0	-875.5	-2.2%	38,421.7	90.9	0.2%	100.0%
Credit Purchase	17,686.4	18,055.8	-369.4	-2.0%	17,587.2	99.3	0.6%	45.9%
Cash Advances	1,523.0	1,585.4	-62.4	-3.9%	1,521.9	1.1	0.1%	4.0%
Card Loan	8,058.3	8,125.8	-67.5	-0.8%	8,038.3	20.0	0.2%	20.9%
(Re-aged Loan)	347.8	372.2	-24.4	-6.6%	387.4	-39.6	-10.2%	0.9%
Installment Finance	3,695.9	3,727.1	-31.2	-0.8%	3,588.0	107.9	3.0%	9.6%
Lease etc.	7,548.8	7,894.0	-345.2	-4.4%	7,686.3	-137.4	-1.8%	19.6%
Total Funding	29,744.1	29,286.9	457.2	1.6%	29,902.6	-158.5	-0.5%	100.0%
Debentures	19,204.9	18,778.3	426.5	2.3%	18,765.5	439.4	2.3%	64.6%
ABS	3,108.2	2,318.4	789.8	34.1%	3,167.2	-59.1	-1.9%	10.4%
CP	4,700.0	5,360.0	-660.0	-12.3%	5,065.0	-365.0	-7.2%	15.8%
Others	2,731.1	2,830.1	-99.1	-3.5%	2,904.8	-173.8	-6.0%	9.2%

(KRW bn, %)	1H24	1H23	2Q24		1Q24		2Q24		
			YoY	YoY %	QoQ	QoQ %	Weight %		
Transaction Volume	110,783.7	107,459.7	3,324.0	3.1%	56,015.6	54,768.1	1,247.5	2.3%	100.0%
Lump-sum	84,036.2	79,966.1	4,070.1	5.1%	42,441.4	41,594.8	846.7	2.0%	75.9%
(Debit Card)	15,134.2	14,713.4	420.8	2.9%	7,785.6	7,348.6	437.1	5.9%	13.7%
Installment Purchase	12,855.1	13,222.6	-367.6	-2.8%	6,334.6	6,520.5	-185.9	-2.9%	11.6%
Cash Advance	6,420.6	6,521.5	-101.0	-1.5%	3,194.9	3,225.7	-30.8	-1.0%	5.8%
Card Loan	4,420.4	4,586.6	-166.1	-3.6%	2,272.7	2,147.8	124.9	5.8%	4.0%
Others	3,051.4	3,162.9	-111.5	-3.5%	1,772.0	1,279.4	492.7	38.5%	2.8%

Notes on 'Digital, Digital to Value' (p.11)

Note1) SFG Gross MAU' is the sum of the MAU of Shinhan's financial platforms and the MAU of Shinhan's non-financial platforms. The MAU figures are based on managed data.

* The MAU figures for financial platform represent the sum of MAUs of the following apps:

- SOL Bank (Shinhan Bank), SOL Pay (Shinhan Card), SOL Securities (Shinhan Securities), SOL Life (Shinhan Life), Jbank (Jeju Bank), SOL Savings Bank (Shinhan Savings Bank), and Super SOL

* The MAU figures for non-financial platform represent the sum of MAUs of the following apps:

- Shinhan MyCar (Auto), AllThat (Shopping), Jeju Jini (Travel), Ddangyo (Delivery), HeyYoung Campus (Life)

Note2) Digital Operating Profit before Expenses' refers to profit made from the digital channels of Shinhan Bank, Shinhan Card and Shinhan Securities

* Digital channels refer to internet and mobile banking, as well as financial platforms of Shinhan Bank, Shinhan Card, and Shinhan Securities, including SOL Bank, SOL Pay, SOL Securities, Super SOL.

Note3) The Digital Cost Efficiency is sum of costs saved in Front, Middle, and Back offices. Please refer to below for calculation details

	Definition	Calculation
Front	Shifting customer channels to low-cost channels (Financial services offered via digital means, etc.)	Front = Total # of offered services (on+offline) X Digital coverage X Reduced cost per task
Middle	Innovating offline customer experience (Digitized forms, etc.)	Middle = Total # of offered digital services X Reduced work time per task X Average wage
Back	Streamlining back office operations (AI Contact Center(AICC), Robotic Process Automation(RPA), etc.)	Back(RPA) = Total RPA time X Average wage

Notes on cash dividend yield calculation (p.25)

NOTE 1 Cash dividend yield is the ratio of cash dividends per share to the arithmetic average price of the final market price formed on the Korea Stock Exchange for the past one week prior to the two trading days before the dividend record date.