



2012 3Q

Business Results

October 2012

Disclaimer Statement

The financial information contained herein has not been completely reviewed by our external auditor. Therefore, no assurance is provided that our financial statements are fully accurate, and thus our final audited statements may differ from the provided figures in this presentation.

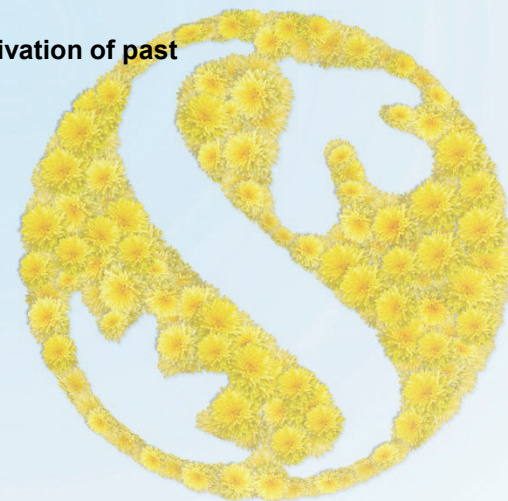
For comparison purposes following the adoption of IFRS standards, please note the following facts :

1) Financial results for the year 2011 and 2012 have been derived following IFRS standards, and the 2010 results have been re-derived according to IFRS standards. The main serial financial figures and indices listed herein may be subject to change in the future.

2) Financial results up to 2009 followed K-GAAP standards, and there will be no re-derivation of past financial results up to 2009 according to IFRS standards.

This presentation material is available at our website : www.shinhangroup.com

Note) Some of the totals may not sum due to rounding.



Contents

- I . 2012 3Q Business Results Highlights
- II . Income Statements
- III . Assets & Liabilities
- IV . Asset Quality
- V . Capital Adequacy
- VI . Appendix

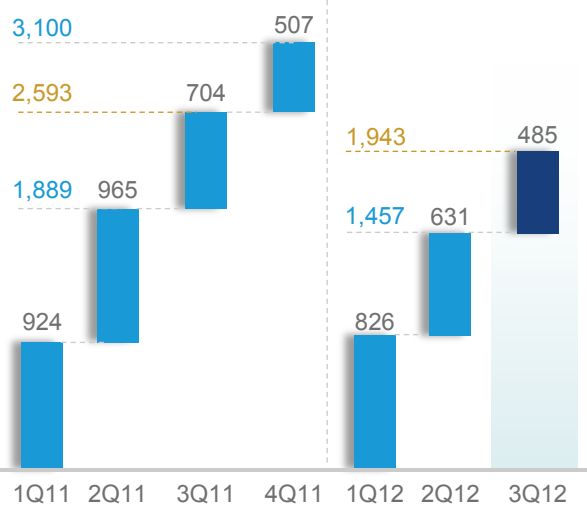




2012 3Q Business Results Highlights (1)

Group Net Income

(KRW bil.)

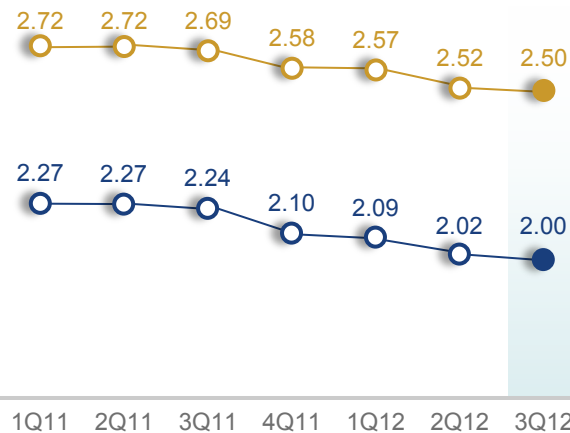


NIM

(%)

Note) Quarterly Figures

○ SHB + Shinhan Card ○ SHB

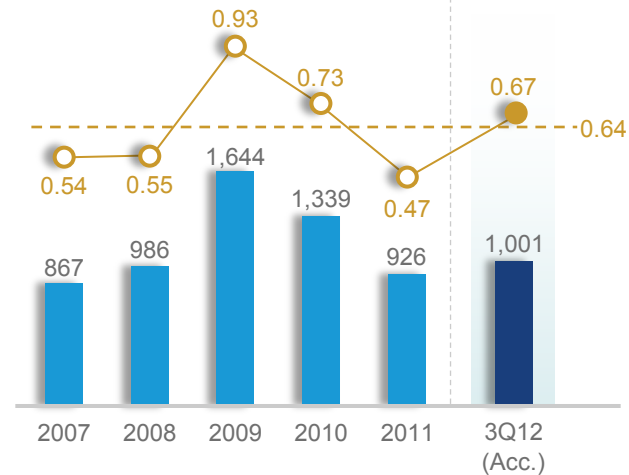


Credit Cost Ratio

(%, KRW bil.)

○ Credit Cost Ratio ■ Provision for Credit Losses

--- 2007~2011 Average



3Q12 Acc. Net Income KRW 1,942.6bil. (During 3Q12, KRW 485bil.)

- Group net income decreased by 25.1% YoY and 23.2% QoQ.
- Interest Income remained flat YoY and increased QoQ, attributed to moderate loan growth coupled with stable net-interest-margin.
- Credit cost increased 91.3bil. QoQ largely due to additional loan loss provisions related to court receivership of Woongjin Group.
- SG&A costs increased YoY as provision on retirement pension benefits was posted during 3Q instead of 4Q.

2012 3Q Bank NIM : 2.00%, Group NIM 2.50%

- NIM of SHB and the Group each marked 2.00% and 2.50%, down by 2bp, respectively.
- During 3Q12, SHB's NIM well-defended due to recovery from delinquent loans along with deposit yields drop. However pressures still remains on lending yields in tandem with falling interest rates effected by policy rate cuts.
- Credit card NIM picked up by 8bp QoQ as funding cost continued to fall. (3Q 7.49%, 2Q 7.41%)

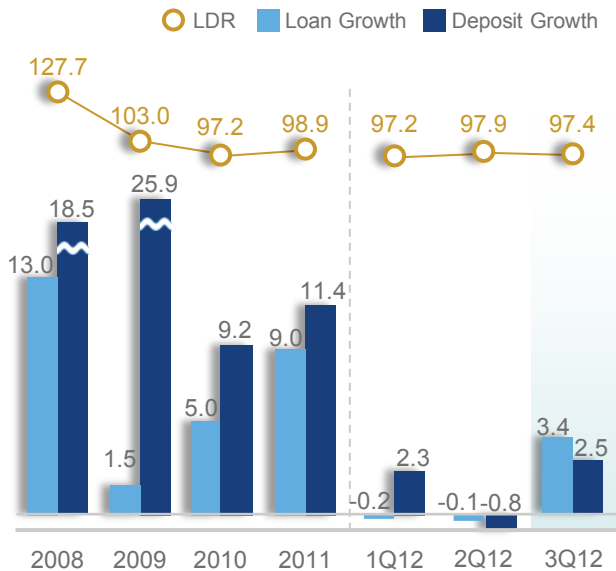
3Q12 Acc. Credit Cost Ratio at 0.67% (3bp over the 5-year average)

- Group's credit cost escalated both YoY (0.46%→0.67%, +21bp) and QoQ (0.61%→0.67% +6bp).
- SHB credit cost increased by 5bp QoQ to 0.51%, mainly due to additional loan loss provisions related to court receivership of Woongjin Group.
- Shinhan Card's credit cost increased by 9bp QoQ due to recent increase in delinquent assets along with decrease in recovery from written-off assets.



2012 3Q Business Results Highlights (2)

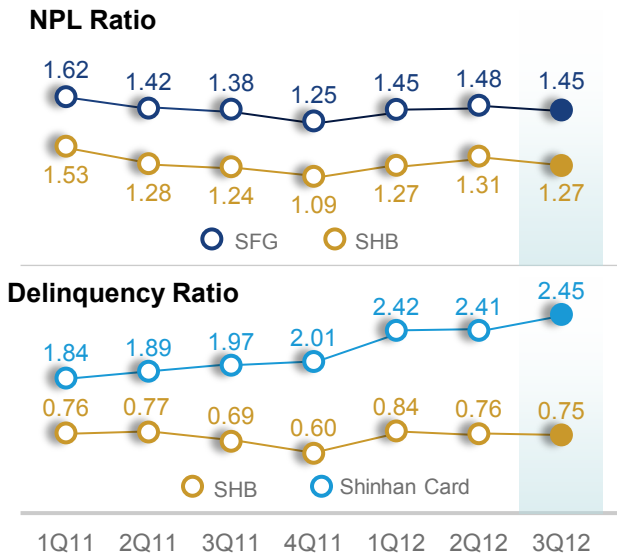
Loans & Deposits (%)



**3Q12 Acc. Loan/Deposit growth at 3.1%, 4.0%
LDR stable at 97.4%**

- During 3Q, SHB gained its loan growth momentum with well-balanced growth between household loans and corporate loans which increased by 3.5% and 3.4% QoQ respectively.
- Deposit increased by 4.0% YTD and 2.5% QoQ under stable funding environment.
- LDR slightly decreased by 0.5%p QoQ to 97.4%

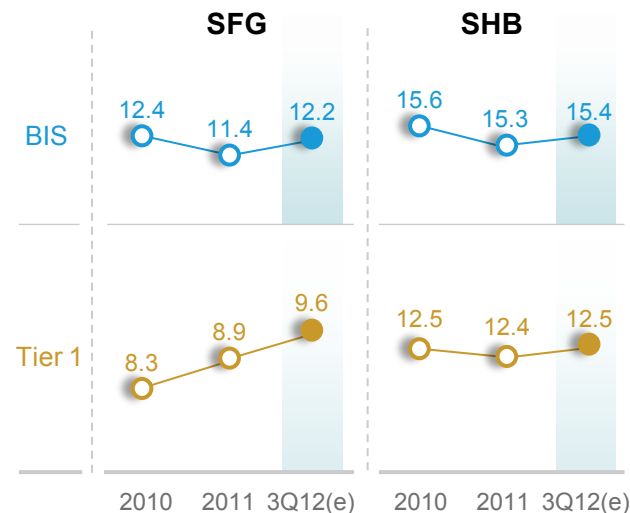
NPL / Delinquency Ratio (%)



**3Q12 Group NPL ratio stands at 1.45%,
Bank Delinquency ratio at 0.75%**

- 3Q12 NPL ratio for the Group and SHB recorded 1.45% and 1.27%, decreasing 0.03%p and 0.04%p respectively.
- During 3Q12, SHB delinquency ratio improved by 0.01%p to 0.75%. Credit card delinquency ratio maintained at stable level of 2.45%.
- During 3Q12, the total amount of NPL write-offs/sales reached 532.8bil. (Acc. 3Q 2012 at KRW 1.16tril., Acc. 3Q 2011 at KRW 1.36tril.)

Capital Adequacy (%)



**3Q12 Group Tier1 ratio at 9.6%,
Bank Tier1 ratio at 12.5%**

- Group's Tier1 and BIS ratio each marked 9.6% and 12.2%, up by 0.7%p and 0.8%p YoY, driven by growth in earnings.
- Group and Bank's capital adequacy ratio maintained similar level QoQ reflecting relatively high asset growth during 3Q.
- SHB's Tier1 and BIS ratio marked 12.5% and 15.4% each up by 1bp YoY, maintaining a competitive level of capital adequacy.

II . Income Statements

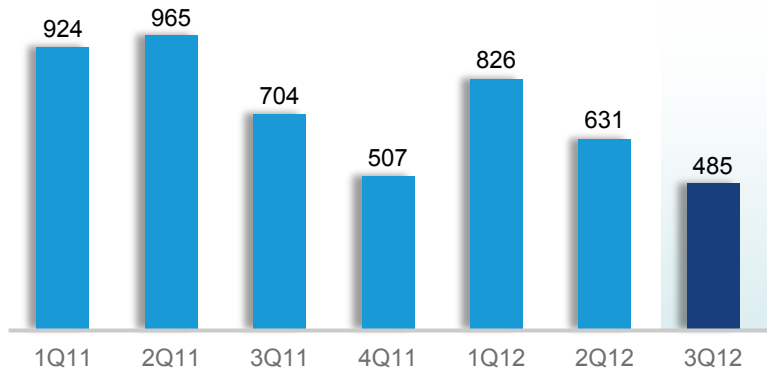
1. SFG Income
2. Subsidiaries Income (1)
3. Subsidiaries Income (2)
4. SHB Income / NIM
5. SHB Non-Interest Income / G&A Expenses
6. Shinhan Card Income





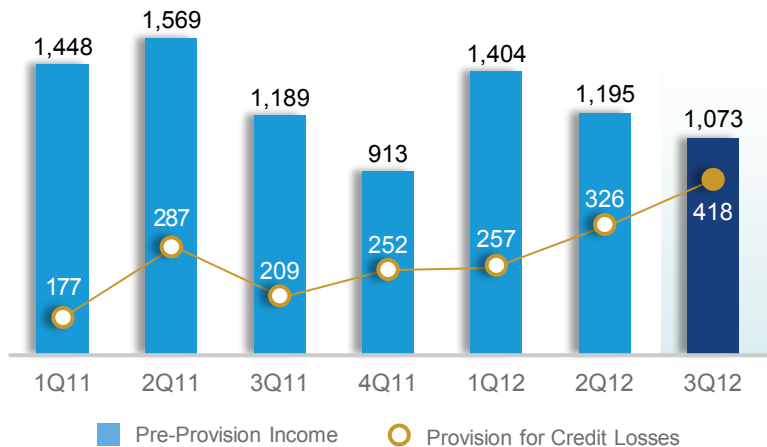
Net Income

(KRW bil.)



Pre-Provision Income & PCL

(KRW bil.)



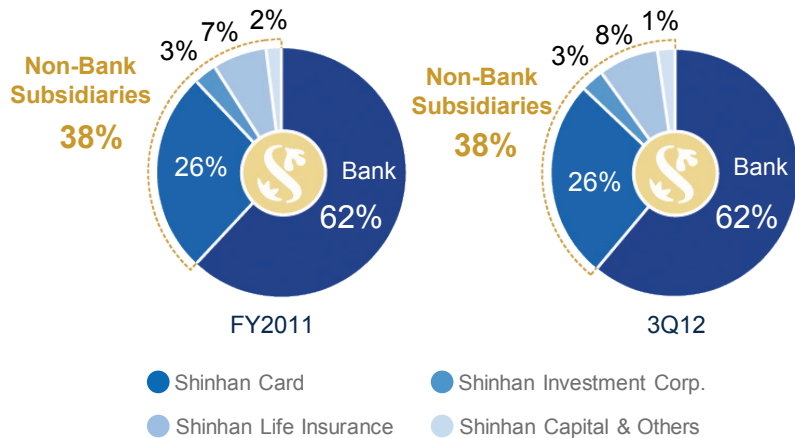
(KRW bil.)	3Q12 (Acc.)	3Q11 (Acc.)	YoY%	3Q12	2Q12	QoQ%
Total Operating Income (a=b+c)	6,719.1	6,973.6	-3.6	2,170.3	2,177.0	-0.3
Interest Income (b)	5,292.2	5,296.0	-0.1	1,787.2	1,742.0	2.6
Non-Interest Income (c)	1,426.9	1,677.6	-14.9	383.1	435.0	-11.9
G&A Expenses (d)	3,069.3	2,800.9	9.6	1,105.9	985.9	12.2
Pre-Provision Oper. Income (e=a-d)	3,649.8	4,172.7	-12.5	1,064.3	1,191.1	-10.6
Other (f)	21.4	32.9	-35.0	8.4	3.7	125.4
Pre-Provision Income (g=e+f)	3,671.2	4,205.5	-12.7	1,072.7	1,194.8	-10.2
Provision for Credit Losses (h)	1,000.9	673.5	48.6	417.5	326.2	28.0
Earnings before Income Tax (i=g-h)	2,670.3	3,532.1	-24.4	655.2	868.6	-24.6
Income Tax	600.9	810.3	-25.8	128.6	194.6	-33.9
Consolidated Net Income ¹⁾	1,942.6	2,593.3	-25.1	485.0	631.4	-23.2

Note 1) Net Income in Controlling Interest



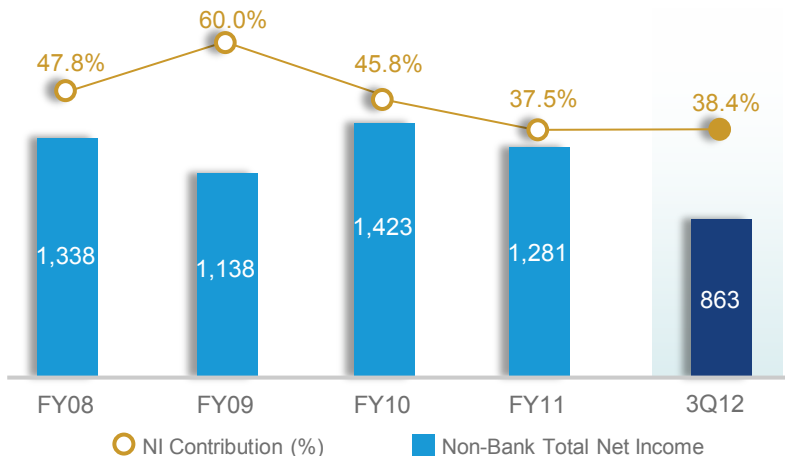
Subsidiaries Income (1)

Net Income Contribution by Subsidiaries



Net Income Contribution by Non-Bank Subsidiaries ^(Note)

(KRW bil.)



Note) After reflecting ownership by SFG, NI for 2008~2009 K-GAAP, from 2010 IFRS Standard

(KRW bil.)	Net Income [A]	Ownership [B]	Net Income (A x Ownership) [C=A x B]	Adjustment [D]	Net Income (Consolidated) [E=C+D]
Bank (a)	1,388.7		1,383.9	-152.9	1,231.0
Shinhan Bank	1,373.1	100.0%	1,373.1	-152.3	1,220.8
Jeju Bank	15.6	68.9%	10.8	-0.6	10.2
Non-Bank (b)	871.1		862.7	4.4	867.1
Shinhan Card	589.6	100.0%	589.6	4.2	593.9
Shinhan Investment Corp.	61.9	100.0%	61.9	0.1	62.0
Shinhan Life Insurance	186.0	100.0%	186.0	1.3	187.3
Shinhan BNPP AM	24.0	65.0%	15.6	0.0	15.6
Shinhan Capital	20.9	100.0%	20.9	-0.7	20.2
Shinhan Savings Bank	-13.2	100.0%	-13.2	0.0	-13.2
Shinhan Data System	1.3	100.0%	1.3	-0.5	0.9
Shinhan Credit Information	-0.2	100.0%	-0.2	0.0	-0.2
Shinhan PE Investment Mgmt.	0.8	100.0%	0.8	-0.1	0.7
SFG (c)				-155.4 ²⁾	-155.4
Total (d=a+b+c) ¹⁾	2,259.8		2,246.5	-303.9	1,942.6

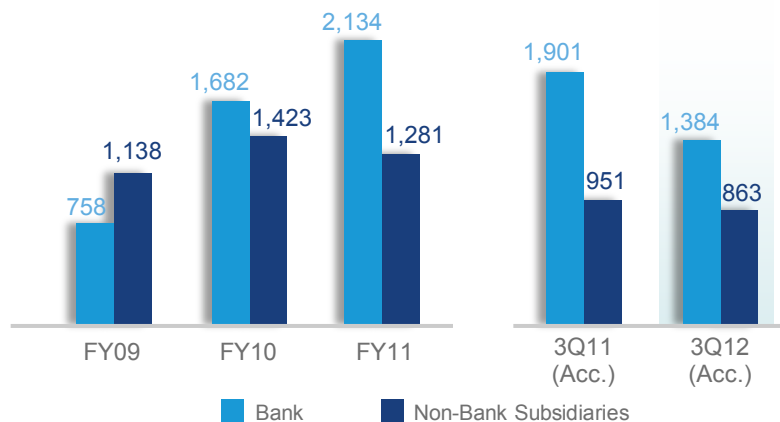
Note) 1) Net Income in Controlling Interest

2) SFG (Separate): Brand Fee KRW 85.7bil., Interest Expense KRW -201.7 bil., G&A etc. KRW -43.4 bil.



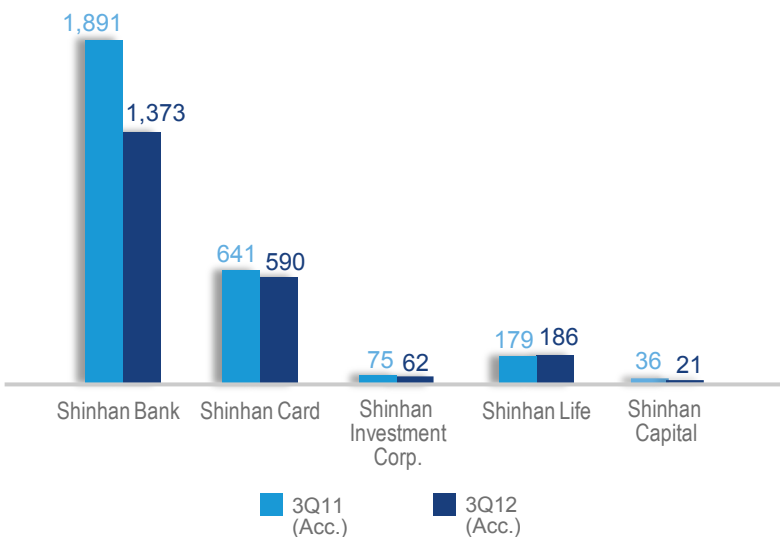
Subsidiaries Income (2)

Bank / Non-Bank Net Income (KRW bil.)



Note) Figs. for 2009 K-GAAP

Net Income by Subsidiaries (KRW bil.)



(Reflecting SFG Ownership, KRW bil.)	3Q12 (Acc.)	3Q11 (Acc.)	YoY%	3Q12	2Q12	QoQ%
Bank (a)	1,383.9	1,900.8	-27.2	327.1	392.7	-16.7
Shinhan Bank	1,373.1	1,890.6	-27.4	324.8	389.6	-16.6
Jeju Bank	10.8	10.1	6.2	2.3	3.1	-26.5
Non-Bank (b)	862.7	951.0	-9.3	247.9	330.7	-25.0
Shinhan Card	589.6	640.6	-8.0	158.6	244.6	-35.2
Shinhan Investment Corp.	61.9	75.4	-17.9	28.7	9.5	200.1
Shinhan Life Insurance	186.0	179.1	3.9	52.0	68.1	-23.7
Shinhan BNPP AM	15.6	18.2	-14.3	4.9	5.1	-4.5
Shinhan Capital	20.9	36.4	-42.7	7.4	5.3	40.7
Shinhan Savings Bank	-13.2	0.0	n.a	-4.4	-2.8	n.a
Shinhan Data System	1.3	0.6	119.9	0.4	0.4	-6.7
Shinhan Credit Information	-0.2	0.4	n.a	-0.2	0.4	n.a
Shinahn PE Investment Mgmt.	0.8	0.2	334.6	0.5	0.1	564.2
Total (a+b)	2,246.5	2,851.8	-21.2	575.0	723.4	-20.5
Consolidate Net Income¹⁾	1,942.6	2,593.3	-25.1	485.0	631.4	-23.2

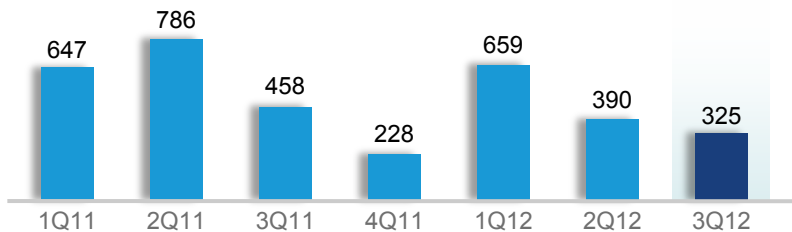
1) Net Income in Controlling Interest



SHB Income / NIM

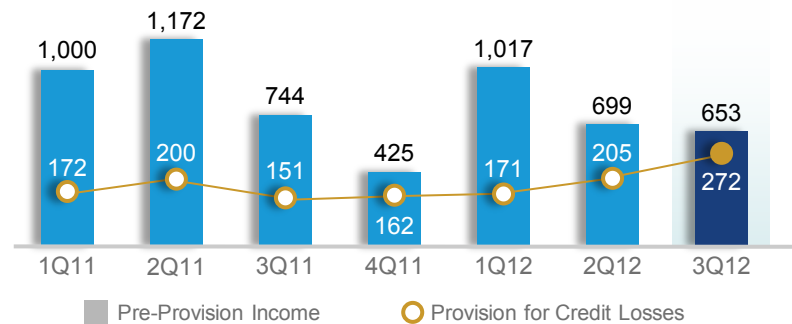
Net Income

(KRW bil.)



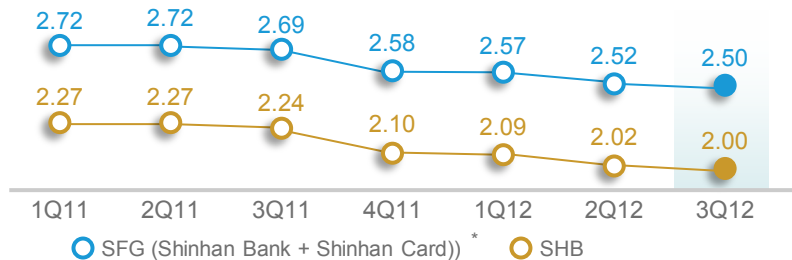
Pre-Provision Income & PCL

(KRW bil.)



Group NIM

(%)



Note) Quarterly basis

* SFG NIM(Shinhan Bank+Shinhan Card) excludes Credit Card Merchant Fees

(KRW bil.)	3Q12 (Acc.)	3Q11 (Acc.)	YoY%	3Q12	2Q12	QoQ%
Total Operating Income (a=b+c)	4,440.7	4,733.7	-6.2	1,424.7	1,364.6	4.4
Interest Income (b)	3,618.2	3,736.2	-3.2	1,204.4	1,189.5	1.3
Non-Interest Income (c)	822.5	997.5	-17.5	220.3	175.2	25.8
G&A Expenses (d)	2,090.0	1,844.9	13.3	776.8	668.8	16.2
Pre-Provision Oper.Income (e=a-d)	2,350.7	2,888.8	-18.6	647.9	695.9	-6.9
Other (f)	18.0	26.5	-32.0	5.3	3.1	71.0
Pre-Provision Income (g=e+f)	2,368.8	2,915.3	-18.7	653.2	698.9	-6.5
Provision for Credit Losses (h)	648.6	522.7	24.1	272.0	205.4	32.4
Earnings before Income Tax (i=g-h)	1,720.2	2,392.6	-28.1	381.2	493.5	-22.8
Net Income ¹⁾	1,373.1	1,890.6	-27.4	324.8	389.6	-16.6

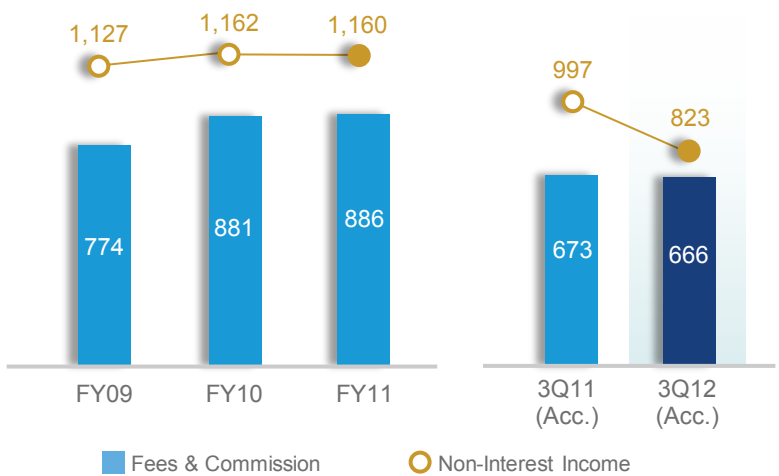
Note) Net Income in Controlling Interest

(%)	1Q11	2Q11	3Q11	4Q11	1Q12	2Q12	3Q12
NIS (a-b) (cumulative figures)	2.45	2.46	2.46	2.41	2.23	2.19	2.17
Loan interest rate (a)	5.40	5.49	5.54	5.54	5.47	5.43	5.36
Deposit interest rate (b)	2.96	3.03	3.08	3.13	3.24	3.24	3.20
NIM(quarterly)	2.27	2.27	2.24	2.10	2.09	2.02	2.00
NIM(cumulative figures)	2.27	2.27	2.26	2.22	2.09	2.05	2.03



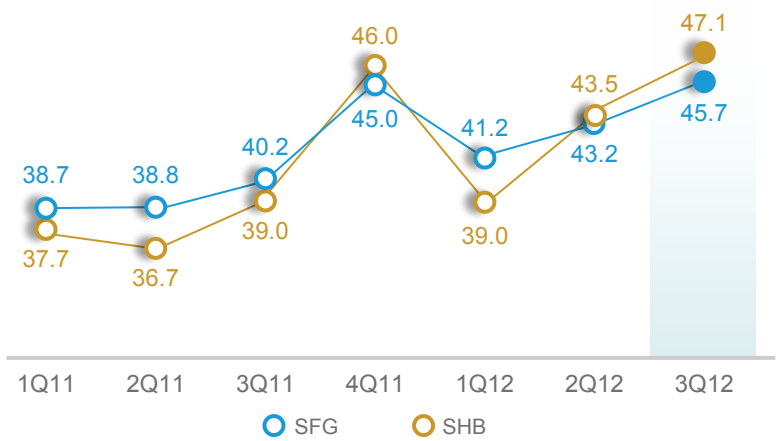
SHB Non-Interest Income / G&A Expenses

Fees and Commission (KRW bil.)



Note) Figs. for 2009 K-GAAP

Cost-Income Ratio (%)



Note) Cumulative Figures

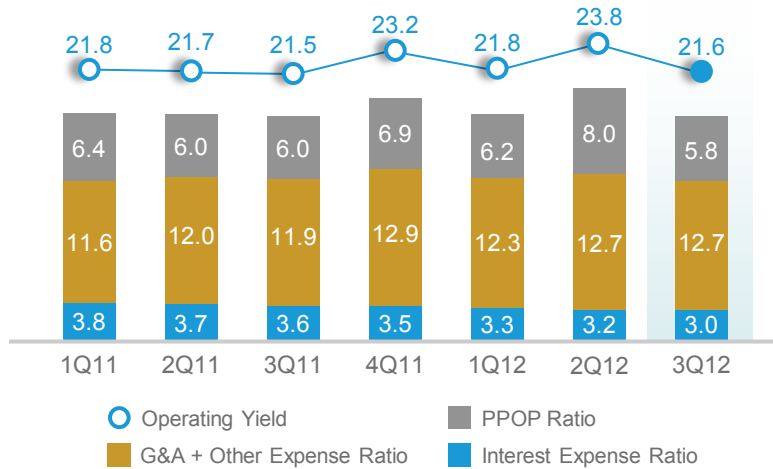
(KRW bil.)	3Q12 (Acc.)	3Q11 (Acc.)	YoY%	3Q12	2Q12	QoQ%
Non-Interest Income	822.5	997.5	-17.5	220.3	175.2	25.8
Fees & Commission	666.1	672.8	-1.0	232.5	220.0	5.7
(Fund)	93.5	135.7	-31.1	28.1	31.4	-10.4
(Bancassurance)	106.9	68.7	55.5	41.1	28.2	45.6
(Trust Fees)	44.8	43.1	4.0	15.5	14.6	6.0
Securities Related	331.6	545.2	-39.2	68.9	34.4	100.4
FX Trading/Derivatives	144.5	163.1	-11.4	40.3	36.1	11.7
Others	-319.7	-383.7	n.a	-121.5	-115.4	n.a

(KRW bil.)	3Q12 (Acc.)	3Q11 (Acc.)	YoY%	3Q12	2Q12	QoQ%
G&A Expenses	2,090.0	1,844.9	13.3	776.8	668.8	16.2
Salary & Employee Benefits	983.7	776.8	26.6	384.2	287.5	33.6
D & A	106.7	115.7	-7.8	37.1	35.4	5.0
Other Expenses	999.6	952.4	5.0	355.5	345.9	2.8



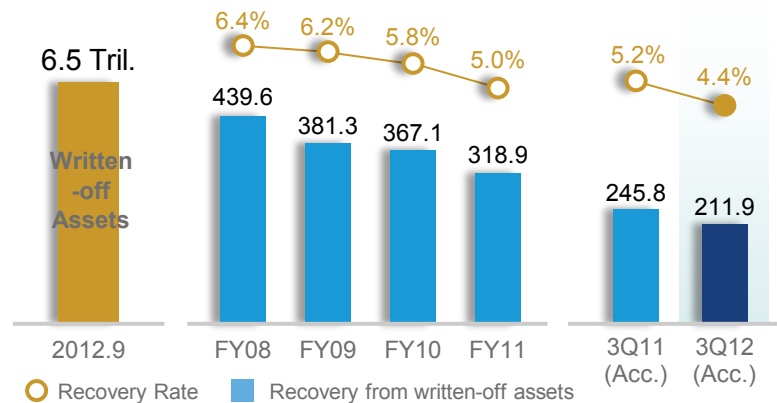
Shinhan Card Income

Operating Yield and PPOP Ratio (%)



Note) Quarterly basis, Net of Derivatives & F/X

Recovery from Written-off Assets (KRW bil.)



(KRW bil.)	3Q12 (Acc.)	3Q11 (Acc.)	YoY%	3Q12	2Q12	QoQ%
Operating Revenue (a)	3,409.9	3,386.5	0.7	1,141.9	1,163.8	-1.9
Card Business	2,844.8	2,858.3	-0.5	958.2	948.9	1.0
Installment Finance	79.7	80.9	-1.5	26.2	26.5	-1.4
Lease	37.0	40.2	-8.1	12.1	12.4	-1.8
Others	448.4	407.0	10.2	145.4	176.0	-17.4
(Derivatives & FX)	89.5	140.7	-36.4	63.6	-6.3	n.a
Interest Expense (b)	473.2	557.1	-15.1	152.1	156.1	-2.5
G&A Expenses (c)	448.4	467.4	-4.1	147.1	148.1	-0.7
Commissions & Other Expenses (d)	1,502.8	1,448.9	3.7	551.7	468.2	17.8
(Derivatives & FX)	79.5	131.1	-39.3	60.3	-9.7	n.a
Pre-Provision Income (e=a-b-c-d)	985.5	913.1	7.9	291.1	391.4	-25.6
Provision for Credit Losses (f)	226.2	84.3	168.2	88.9	78.8	12.8
Earnings before Income Tax (g=e-f)	759.3	828.8	-8.4	202.2	312.6	-35.3
Income Tax	169.7	188.1	-9.8	43.6	68.0	-35.8
Net Income	589.6	640.6	-8.0	158.6	244.6	-35.2

III. Assets & Liabilities

1. SFG Asset Growth
2. SHB Loan / Deposit Growth
3. Shinhan Card Asset Growth

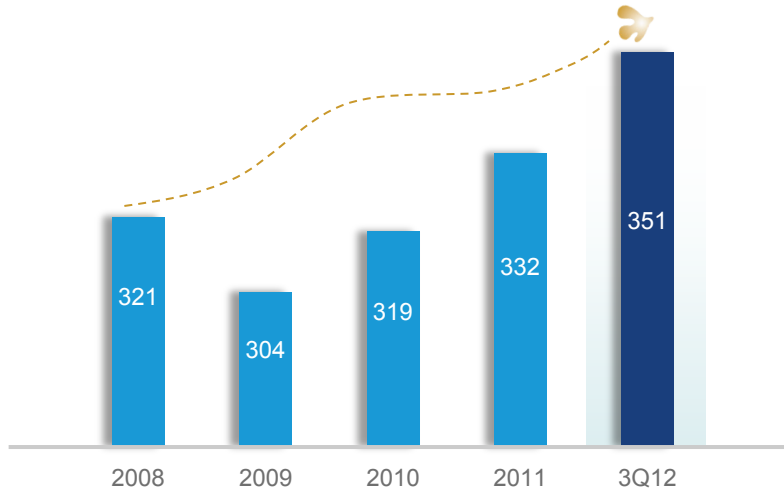




SFG Asset Growth

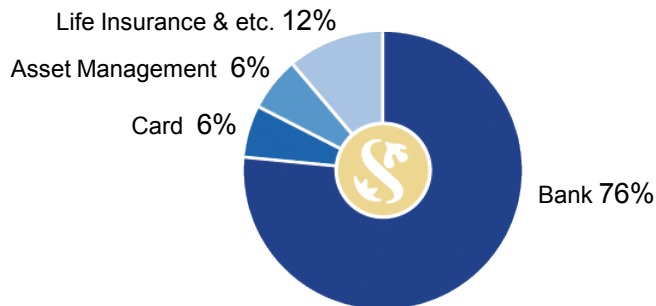
SFG Total Assets

(KRW tril.)



Note) Figs. for 2008~2009 K-GAAP

Asset Contribution by Subsidiary



(KRW bil.)	2012.9	2011.12	YTD%	2012.6	QoQ%
Bank (a)	267,794	256,640	4.3	259,021	3.4
Shinhan Bank	264,580	253,472	4.4	255,828	3.4
Jeju Bank	3,214	3,168	1.4	3,193	0.7
Non-Bank (b)	80,220	72,295	11.0	77,743	3.2
Shinhan Card	21,557	22,357	-3.6	21,242	1.5
Shinhan Investment Corp.	17,450	12,166	43.4	15,892	9.8
Shinhan Life Insurance	16,122	13,977	15.3	15,187	6.2
Shinhan BNPP AM	20,106	19,766	1.7	20,250	-0.7
Shinhan Capital	3,577	3,518	1.7	3,583	-0.2
Shinhan Savings Bank	858	4	n.m	973	-11.9
Shinhan Data System	19	16	21.4	16	15.6
Shinhan Credit Information	19	19	-4.2	19	-2.2
Shinahn PE Investment Mgmt.	400	343	16.7	450	-10.9
Total	350,851	332,276	5.6	339,237	3.4
Consolidate Total Assets	308,793	288,117	7.2	296,725	4.1

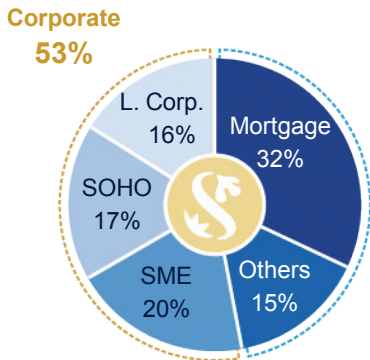
Note) Including trust A/C of SHB and AUM of Shinhan BNPP AM



SHB Loan / Deposit Growth

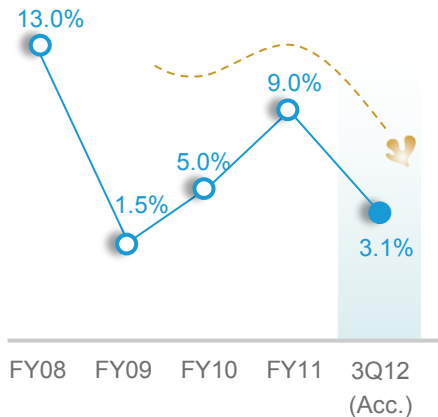
Loan Composition

Note) As of Sept. 30, 2012



Loan Growth

Note) Loan in KRW basis

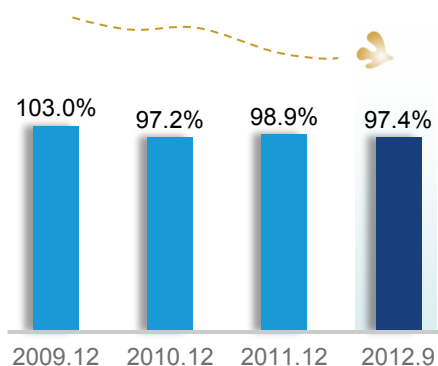
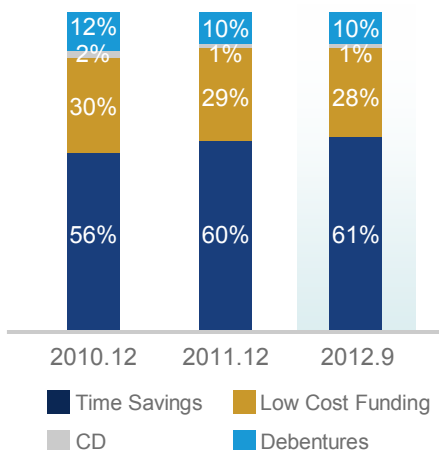


(KRW bil.)	2012.9	2011.12	YTD%	2012.6	QoQ%
Loan in KRW	143,409	139,082	3.1	138,639	3.4
Retail	67,432	65,228	3.4	65,129	3.5
Mortgage	45,227	45,571	-0.8	45,025	0.4
Others	22,205	19,657	13.0	20,104	10.5
Corporate	75,977	73,855	2.9	73,510	3.4
SME	52,594	52,268	0.6	51,175	2.8
SOHO	24,617	22,774	8.1	23,796	3.4
Large Corporate etc.	23,382	21,586	8.3	22,335	4.7
Loan in FX	5,230	5,216	0.3	5,306	-1.4

Funding Composition

Loan to Deposit Ratio

Note) Excluding CDs & monthly average basis



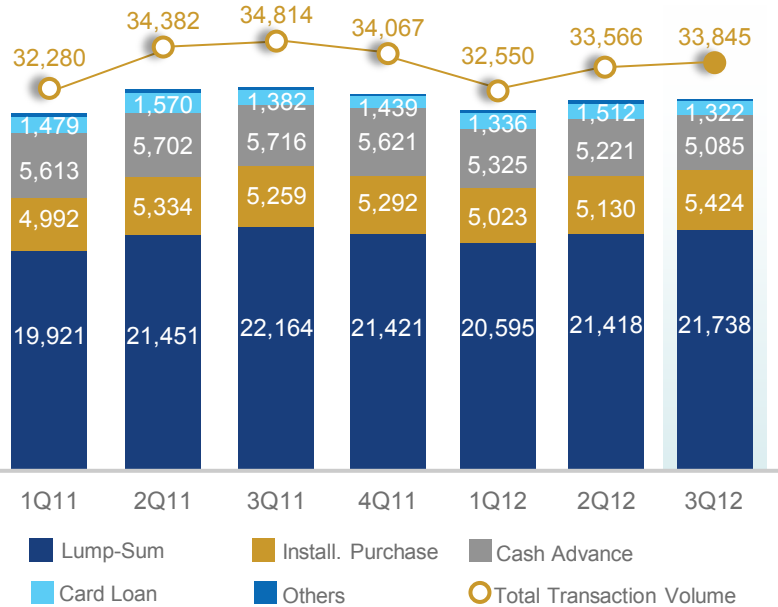
(KRW bil.)	2012.9	2011.12	YTD%	2012.6	QoQ%
Total Deposits in KRW	146,592	140,987	4.0	143,060	2.5
Low Cost Deposits	46,703	45,774	2.0	46,284	0.9
Demand	14,906	14,688	1.5	15,184	-1.8
Savings	31,797	31,086	2.3	31,100	2.2
Other Savings	99,889	95,214	4.9	96,776	3.2
Time Deposits	91,969	88,533	3.9	89,299	3.0
Accumulative etc.	7,920	6,681	18.5	7,477	5.9
Certificate of Deposits	1,161	2,463	-52.8	1,404	-17.3
Debentures in KRW	16,154	15,722	2.7	15,545	3.9



Shinhan Card Asset Growth

Transaction Volume

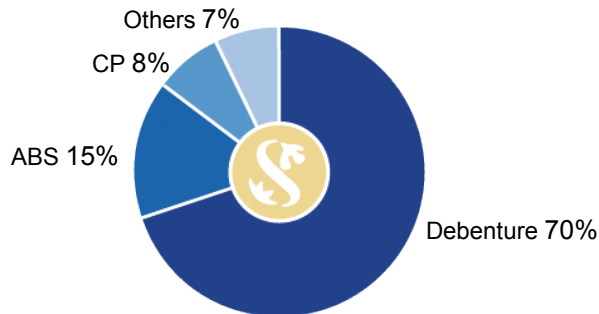
(KRW bil.)



(KRW bil.)	2012.9	2011.12	YTD%	2012.6	QoQ%
Earning Assets	19,527	19,772	-1.2	18,972	2.9
Credit Purchase	11,292	11,092	1.8	10,617	6.4
Cash Advances	2,836	3,185	-11.0	2,964	-4.3
Card Loan	3,481	3,566	-2.4	3,470	0.3
(Re-aged Loan)	204	192	6.4	200	1.9
Installment Finance	1,222	1,226	-0.3	1,214	0.6
Lease etc.	697	703	-0.8	708	-1.5
Effective Cardholders (in thousands)	15,264	15,424	-1.0	15,293	-0.2
Merchants (in thousands)	2,735	2,669	2.5	2,714	0.8

Funding Composition

(As of Sept. 30, 2012)



(KRW bil.)	2012.9	2011.12	YTD%	2012.6	QoQ%
Total Funding	12,588	13,910	-9.5	12,877	-2.2
Debentures	8,759	10,066	-13.0	9,005	-2.7
ABS	1,790	1,384	29.3	1,846	-3.0
CP	1,048	1,500	-30.1	798	31.3
Others	991	960	3.2	1,228	-19.3

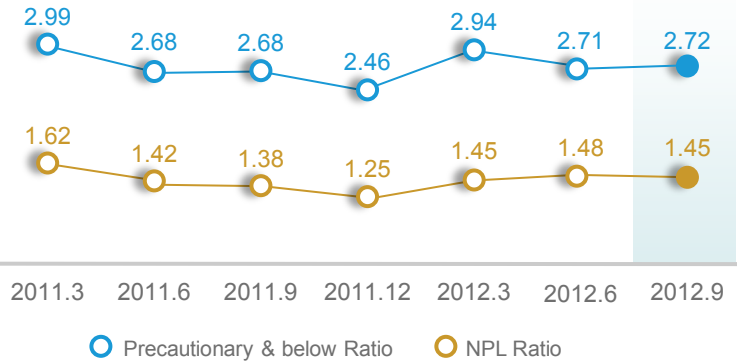
IV. Asset Quality

1. SFG Asset Quality
2. SHB Asset Quality
3. Shinhan Card Asset Quality
4. Provision for Credit Losses / Write-offs

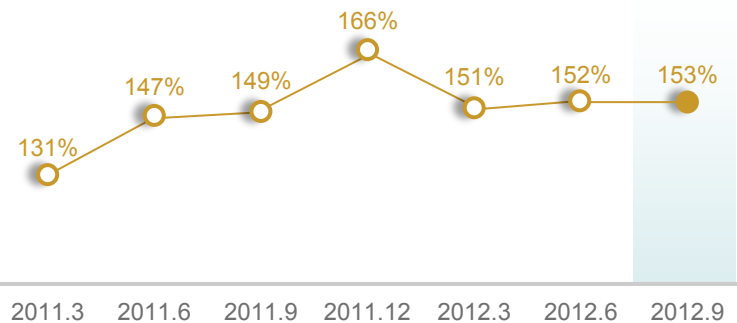




Precautionary & below Ratio / NPL Ratio (%)



NPL Coverage Ratio (%)

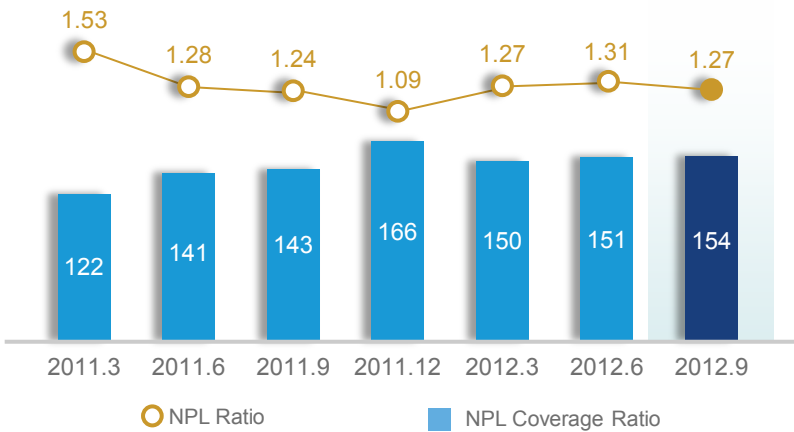


(KRW bil.)	2012.9	2011.12	YTD%	2012.6	QoQ%
Total Loans ¹⁾	198,744	195,495	1.7	193,215	2.9
Normal	193,345	190,693	1.4	187,979	2.9
Precautionary	2,525	2,356	7.2	2,374	6.4
Substandard	1,333	1,305	2.2	1,251	6.5
Doubtful	552	470	17.7	615	-10.1
Estimated Loss	987	671	47.1	995	-0.8
Substandard & Below	2,873	2,445	17.5	2,862	0.4
NPLRatio	1.45%	1.25%	0.20%p	1.48%	-0.03%p
Loan Loss Allowance ²⁾	4,406	4,058	8.6	4,348	1.3
NPL Coverage Ratio	153%	166%	-13%p	152%	1%p
Reserve for credit losses ³⁾	1,662	1,610	3.2	1,658	0.3

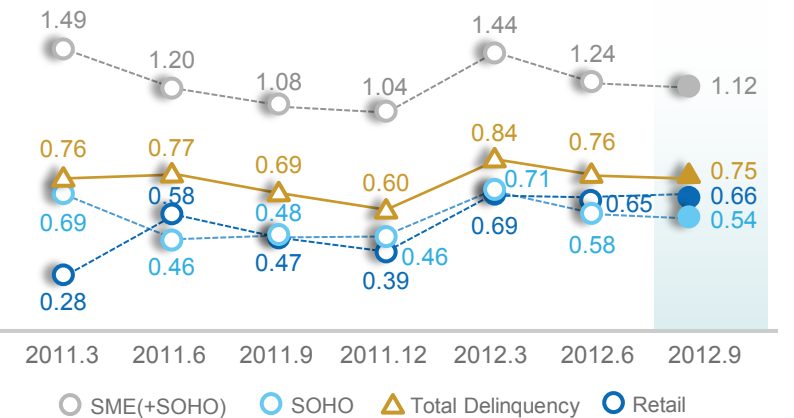
Note 1) Sum of Shinhan Bank, Jeju Bank, Shinhan Card, Shinhan Investment Corp., Shinhan Life Insurance, and Shinhan Capital
 2) Sum of IFRS standard LLA and reserves for credit losses, excluding those for contingent acceptances & guarantees and unused credit lines
 3) Excluding reserve for contingent acceptances & guarantees and unused credit lines



NPL Ratio & NPL Coverage Ratio (%)



Delinquency Ratio (%)



Note) 1 month overdue

(KRW bil.)	2012.9	2011.12	YTD%	2012.6	QoQ%
Total Loans	169,039	166,433	1.6	164,575	2.7
Normal	164,856	162,625	1.4	160,395	2.8
Precautionary	2,044	1,992	2.6	2,019	1.2
Substandard	1,152	1,157	-0.4	1,101	4.6
Doubtful	386	266	45.3	426	-9.4
Estimated Loss	602	393	53.3	634	-5.1
Substandard & Below	2,140	1,815	17.9	2,161	-1.0
NPLRatio	1.27%	1.09%	0.18%p	1.31%	-0.04%p
Loan Loss Allowance ¹⁾	3,286	3,015	9.0	3,269	0.5
NPL Coverage Ratio	154%	166%	-12%p	151%	3%
Reserve for credit losses ²⁾	1,523	1,473	3.4	1,519	0.3p

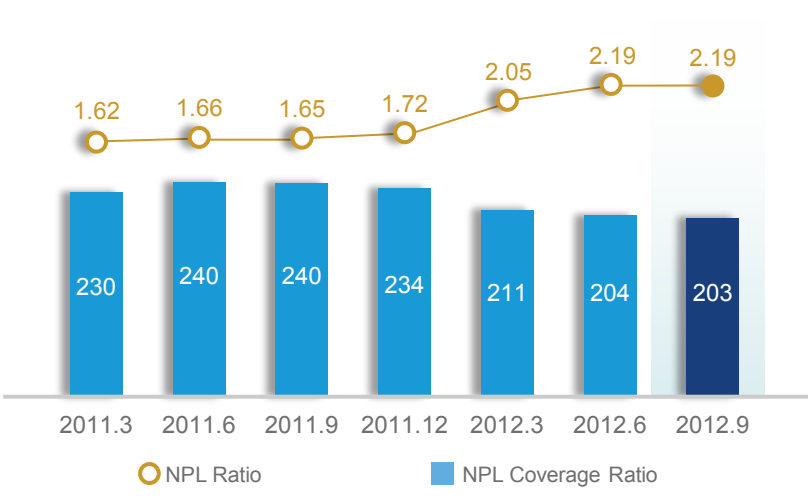
Note 1) Sum of IFRS standard LLA and reserves for credit losses, excluding those for contingent acceptances & guarantees and unused credit lines

2) Excluding reserve for contingent acceptances & guarantees and unused credit lines

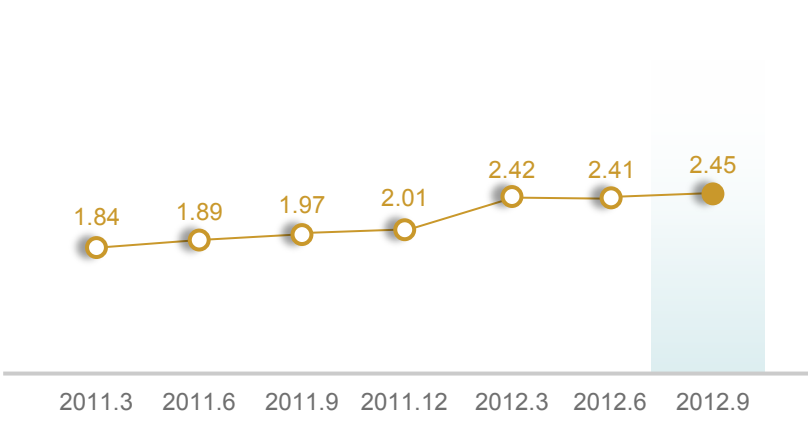


Shinhan Card Asset Quality

NPL Ratio & NPL Coverage Ratio (%)



Delinquency Ratio (%)



Note) 1 month overdue from total credit

(KRW bil.)	2012.9	2011.12	YTD%	2012.6	QoQ%
Total Loans	19,527	19,772	-1.2	18,972	2.9
Normal	18,872	19,204	-1.7	18,333	2.9
Precautionary	228	228	-0.1	224	1.8
Substandard	-	-	-	-	-
Doubtful	98	106	-7.8	105	-6.5
Estimated Loss	330	233	41.3	311	6.1
Substandard & Below	427	339	25.9	415	2.9
NPLRatio	2.19%	1.72%	0.47%p	2.19%	-
Loan Loss Allowance ¹⁾	869	795	9.3	848	2.5
NPL Coverage Ratio	203%	234%	-31%p	204%	-1%p
Reserve for credit losses ²⁾	105	107	-1.9	108	-2.4

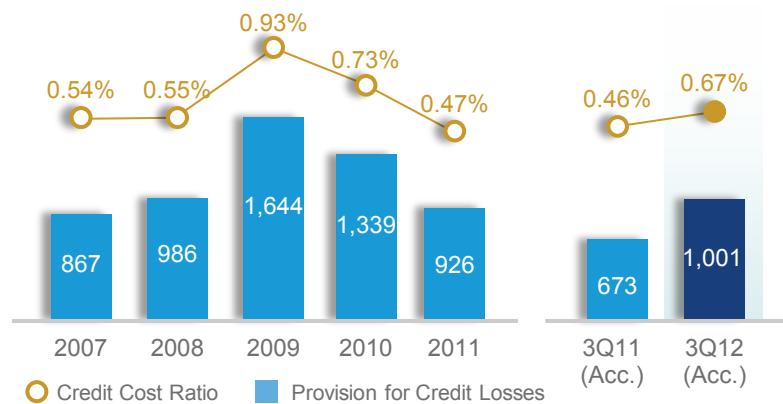
Note 1) Sum of IFRS standard LLA and reserves for credit losses, excluding those for contingent acceptances & guarantees and unused credit lines

2) Excluding reserve for contingent acceptances & guarantees and unused credit lines



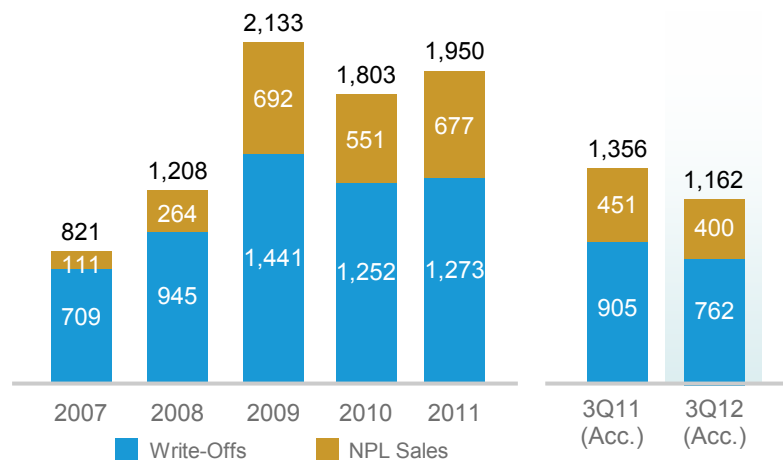
Provision for Credit Losses / Write-Offs

SFG Provision for Credit Losses (KRW bil.)



Note) Figs. for 2007~2009 K-GAAP

Write-Offs & NPL Sales (KRW bil.)



Credit Costs

(KRW bil.)	2012	1Q	2Q	3Q	2011	1Q	2Q	3Q	4Q
Shinhan Bank ¹⁾	645	135	245	265	667	164	196	143	164
Retail	143	38	61	44	87	19	19	35	15
Corporate	502	97	184	221	580	145	177	108	149
Shinhan Card	226	58	79	89	164	-6	44	47	80
Total	871	193	324	354	831	158	240	189	244

Note) Shinhan Bank figures are non-consolidated basis

Write-Offs & NPL Sales

(KRW bil.)	2012	1Q	2Q	3Q	2011	1Q	2Q	3Q	4Q
Shinhan Bank	804	40	366	398	1,484	134	566	336	448
(Sale)	400	-	232	168	677	44	295	112	226
Retail	152	15	73	64	141	12	44	31	54
(Sale)	93	-	55	38	77	-	29	14	33
Corporate	652	25	293	334	1,343	122	522	305	394
(Sale)	307	-	177	129	601	44	266	98	193
Shinhan Card	358	98	125	135	466	106	99	114	146
Total	1,162	138	491	533	1,950	240	665	451	594

V . Capital Adequacy

1. Capital Adequacy





Group BIS Ratio

(KRW bil.)	2012.9(e)	2012.6	QoQ	
			Difference	%
Risk-Weighted Assets	202,790	197,727	5,063	2.6
Capital	24,753	24,343	410	1.7
Tier 1	19,388	18,914	474	2.5
Tier 2	5,365	5,429	-64	-1.2
BIS Ratio	12.2%	12.3%	-0.1%p	
Tier 1	9.6%	9.6%	0.0%p	
Tier 2	2.6%	2.7%	-0.1%p	

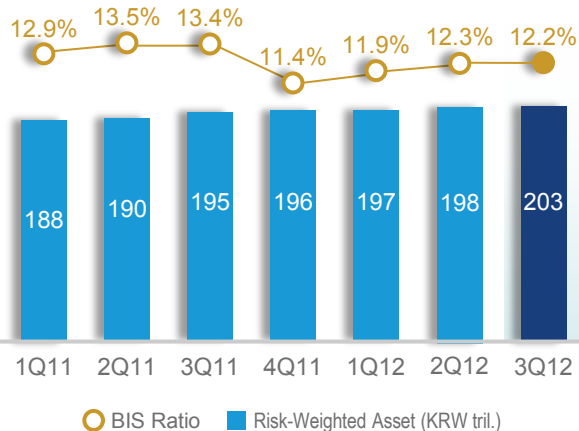
Note) Based on Basel I

Shinhan Bank BIS Ratio

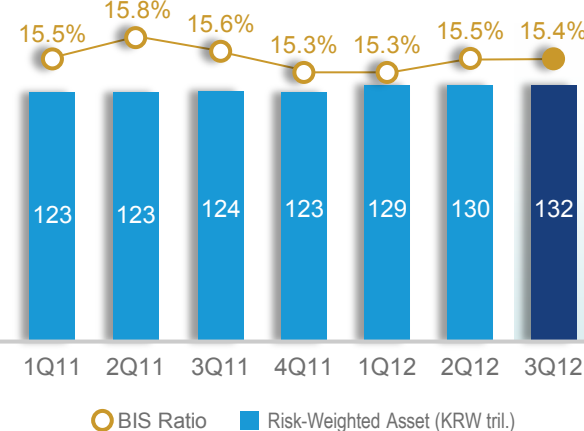
(KRW bil.)	2012.9(e)	2012.6	QoQ	
			Difference	%
Risk-Weighted Assets	132,279	129,817	2,462	1.9
Capital	20,387	20,154	233	1.2
Tier 1	16,514	16,234	280	1.7
Tier 2	3,873	3,919	-46	-1.2
BIS Ratio	15.4%	15.5%	-0.1%p	
Tier 1	12.5%	12.5%	0.0%p	
Tier 2	2.9%	3.0%	-0.1%p	

Note) Based on Basel II FIRB approach

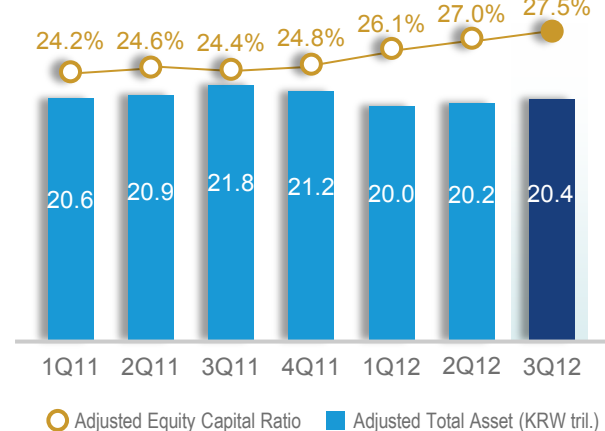
Group BIS Ratio



SHB BIS Ratio



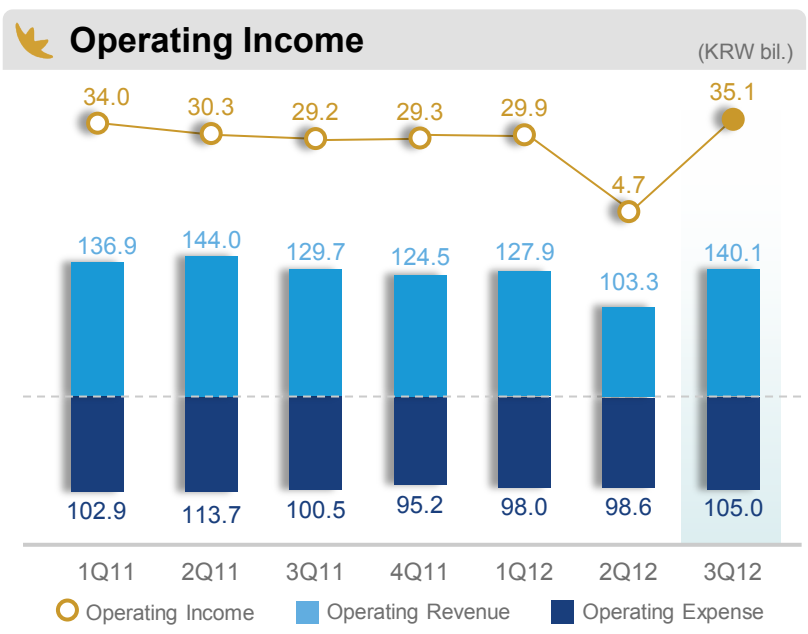
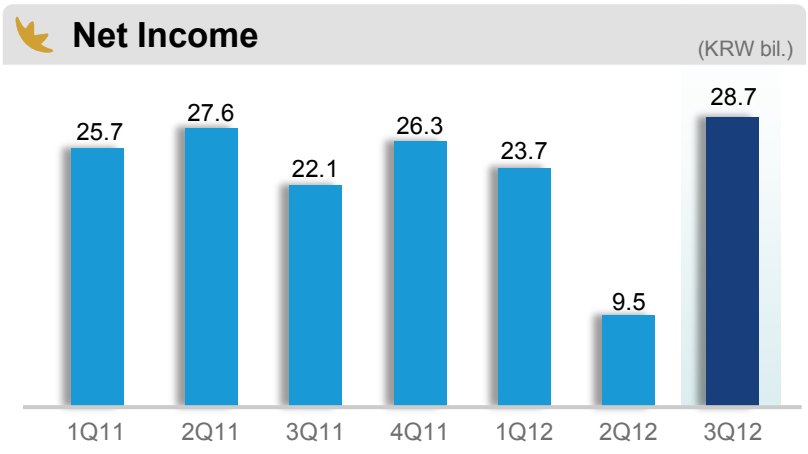
Shinhan Card Capital Adequacy Ratio



VI. Appendix

1. SFG Subsidiaries
2. Key Financial Indices
3. SHB SME Loans



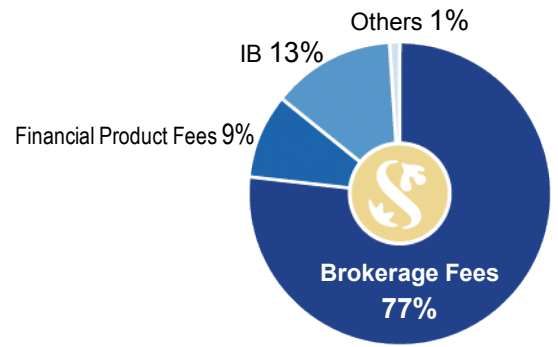


Condensed I/S & Key Financial Indices

(KRW bil.)	3Q12 (Acc.)	3Q11 (Acc.)	YoY%	3Q12	2Q12	QoQ%
Operating Revenue	371.2	410.6	-9.6	140.1	103.3	35.6
Fees & Commission	226.5	293.5	-22.8	78.1	60.8	28.4
Proprietary Trading	96.4	59.2	62.7	46.4	24.3	90.9
Others	48.4	57.8	-16.4	15.6	18.2	-14.2
Operating Expense	301.5	317.0	-4.9	105.0	98.6	6.5
G&A Expenses	268.5	269.6	-0.4	90.9	87.1	4.4
Commission Expense	32.5	43.9	-25.9	11.3	10.1	11.3
Provision for Credit Losses	0.6	3.5	-84.3	2.8	1.4	105.2
Operating Income	69.7	93.5	-25.5	35.1	4.7	646.4
Net Income	61.9	75.4	-17.9	28.7	9.5	200.1
Net Capital Ratio(%)	587.6	676.1	-88.5%p	587.6	732.8	-145.2%p
ROE	3.8%	4.9%	-1.1%p	3.8%	3.1%	0.7%p
ROA	0.6%	0.9%	-0.3%p	0.6%	0.5%	0.1%p



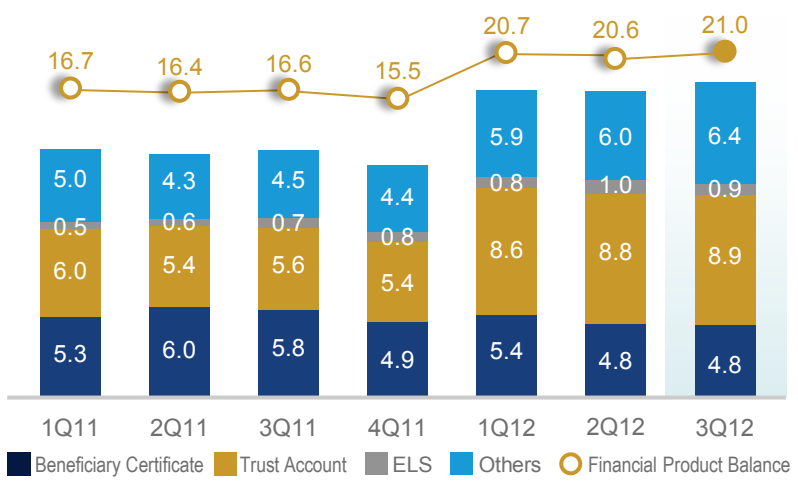
Fees & Commission (%)



Fees & Commission

(KRW bil.)	3Q12 (Acc.)	3Q11 (Acc.)	YoY%	3Q12	2Q12	QoQ%
Fees & Commission	226.5	293.5	-22.8	78.1	60.8	28.4
Brokerage Commission	174.5	246.3	-29.1	55.7	48.8	14.2
Financial Product Fees	21.4	21.1	1.4	8.1	6.5	24.1
IB	28.4	24.7	15.2	13.8	4.5	209.4
Others	2.1	1.4	48.0	0.5	1.0	-48.9

Financial Products (Note) (KRW tril.)



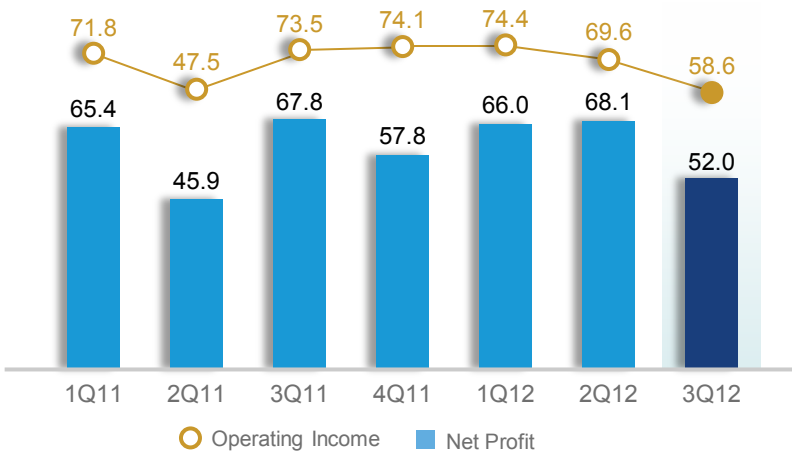
Balance of Financial Products

(KRW tril.)	2012.9	2011.12	YTD%	2012.6	QoQ%
Financial Products	21.0	15.5	34.9	20.6	1.6
Beneficiary Certificate	4.8	4.9	-3.3	4.8	-0.9
Trust Account	8.9	5.4	63.3	8.8	0.2
ELS	0.9	0.8	18.2	1.0	-6.5
Others	6.4	4.4	45.8	6.0	7.0

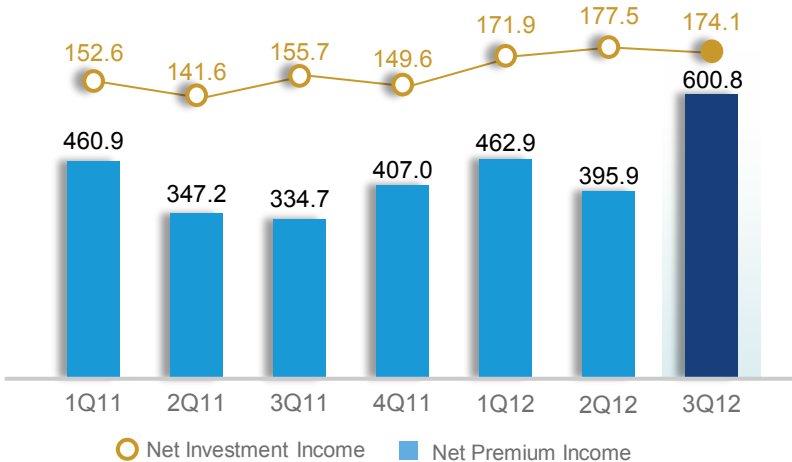
Note) Sum of Beneficiary Certificate, Trust Account, Wrap, ELS, RP, Micro Debentures



Net Income (KRW bil.)



Total Income (KRW bil.)



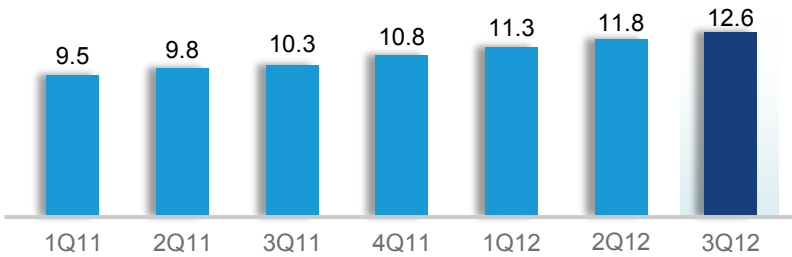
Condensed I/S & Key Financial Indices

(KRW bil.)	3Q12 (Acc.)	3Q11 (Acc.)	YoY%	3Q12	2Q12	QoQ%
Total Income	2,014.8	1,631.7	23.5	782.7	587.2	33.3
Net Premium Income	1,459.6	1,142.8	27.7	600.8	395.9	51.8
Net Investment Income	523.5	449.9	16.4	174.1	177.5	-1.9
Special Account/Others	31.7	39.0	-18.7	7.8	13.8	-43.5
Policy Reserve Write Back(Δ)	1,780.5	1,399.9	27.2	716.3	503.8	42.2
Operating Income	202.6	192.8	5.1	58.6	69.6	-15.8
Net Income	186.0	179.1	3.9	52.0	68.1	-23.7
Solvency Margin Ratio (%)	311.9	305.1	6.8%p	311.9	277.7	34.2%p
ROE	19.9%	22.4%	-2.5%p	19.9%	22.0%	-2.1%p
ROA	1.7%	1.9%	-0.2%p	1.7%	1.8%	-0.1%p

Note) ROE, ROA computed on a quarterly average basis

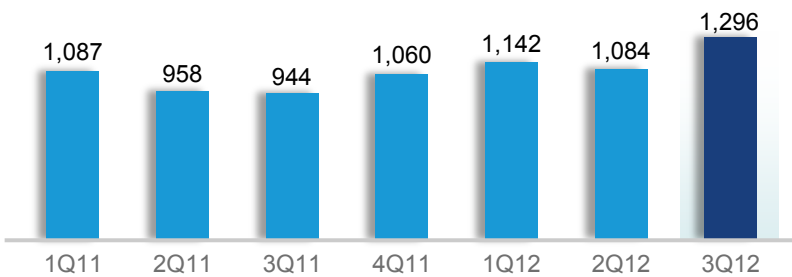


Operating Assets (KRW tril.)



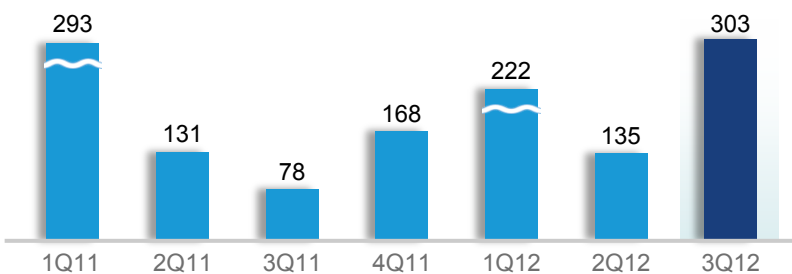
Note) Excluding Retirement Pension

Premium Received (KRW bil.)



Note) Excluding Retirement Pension

New Premium (KRW bil.)



Note) Excluding Retirement Pension

Operating Assets & Special Account Assets

(KRW bil.)	2012.9	2011.12	YTD%	2012.6	QoQ%
Operating Assets	12,550.2	10,775.9	16.5	11,783.9	6.5
Fixed Income	6,440.2	6,184.8	4.1	5,825.2	10.6
Loans	3,413.8	2,957.4	15.4	3,274.2	4.3
Equities	166.8	136.8	21.9	211.4	-21.1
Cash & Deposits	1,521.9	882.9	72.4	1,493.8	1.9
Others	1,007.5	614.0	64.1	979.3	2.9
Special Account	1,882.3	1,657.6	13.6	1,765.2	6.6

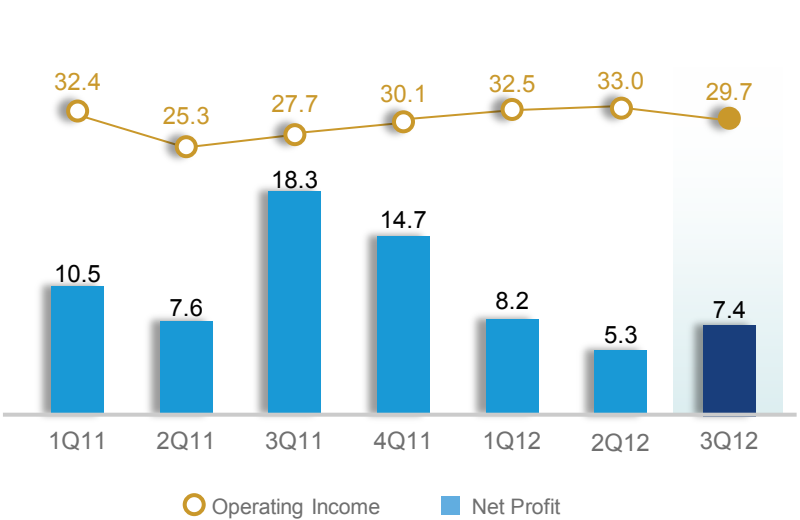
Premium Breakdown

(KRW bil.)	2012	2012			2011	2011			
		1Q	2Q	3Q		1Q	2Q	3Q	4Q
Prem. Received	3,522	1,142	1,084	1,296	4,049	1,087	958	944	1,060
New Premium	660	222	135	303	670	293	131	78	168

Note) Excluding Retirement Pension



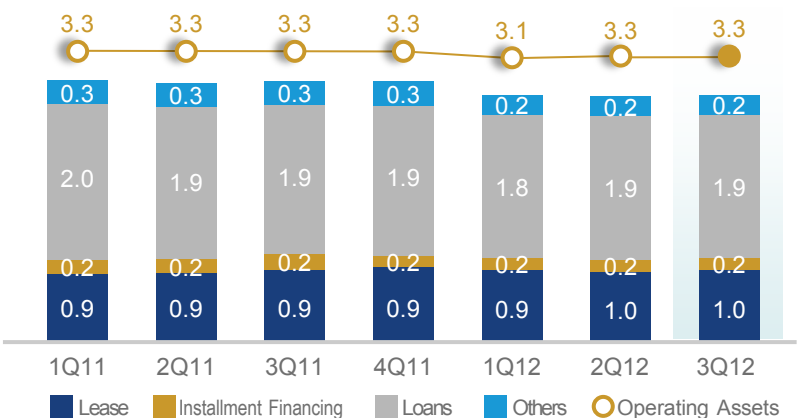
Net Income (KRW bil.)



Condensed I/S & Key Financial Indices

(KRW bil.)	3Q12 (Acc.)	3Q11 (Acc.)	YoY%	3Q12	2Q12	QoQ%
Operating Revenue	266.2	288.6	-7.8	95.0	79.7	19.1
Operating Expense	171.1	203.2	-15.8	65.3	46.8	39.6
(Interest Expense)	101.1	106.3	-4.9	34.9	32.6	7.0
(G&A Expenses)	14.5	13.2	10.3	3.8	5.4	-29.7
Operating Income	95.1	85.4	11.4	29.7	33.0	-9.9
Provision for Credit Losses	68.1	37.6	81.1	20.5	25.6	-20.1
Net Income	20.9	36.4	-42.7	7.4	5.3	40.7
ROE	5.7%	10.7%	-5.0%p	5.7%	5.6%	0.1%p
ROA	0.8%	1.3%	-0.5%p	0.8%	0.8%	0.0%p

Operating Assets (KRW tril.)

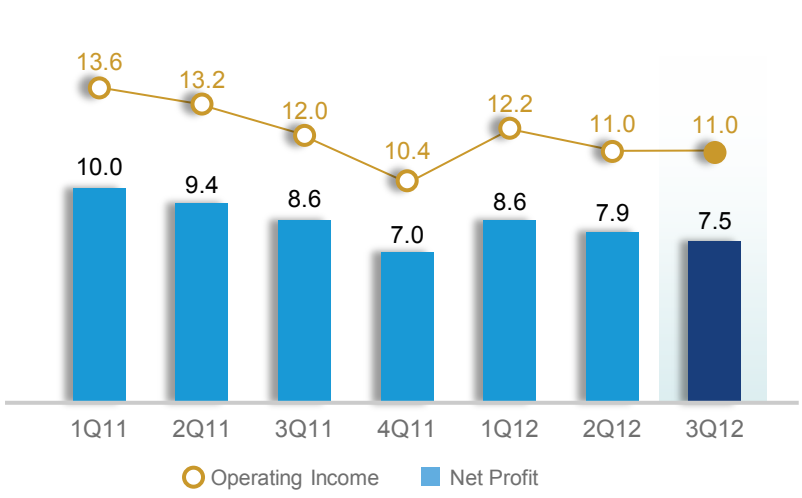


Operating Assets

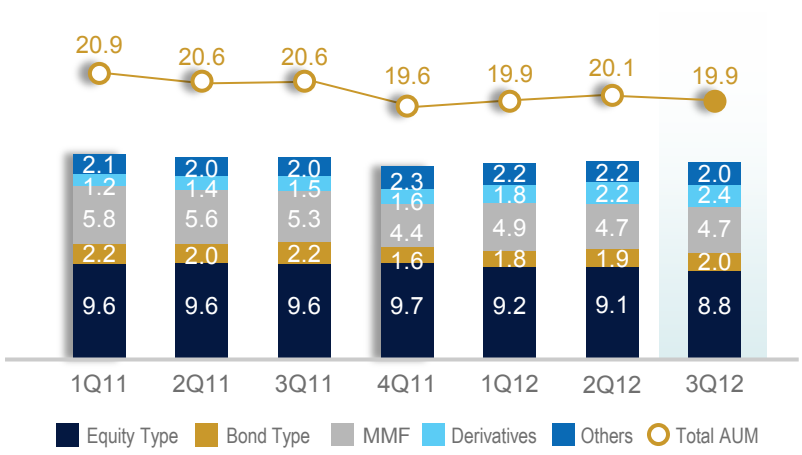
(KRW tril.)	2012.9	2011.12	YTD%	2012.6	QoQ%
Operating Assets	3.3	3.3	1.5	3.3	0.8
Lease	1.0	0.9	6.2	1.0	2.8
Installment Financing	0.2	0.2	31.9	0.2	11.3
Loans	1.9	1.9	-3.2	1.9	-2.0
Others	0.2	0.3	-17.4	0.2	7.4



Net Income (KRW bil.)



Assets Under Management (KRW tril.)



Condensed I/S & Key Financial Indices

(KRW bil.)	3Q12 (Acc.)	3Q11 (Acc.)	YoY%	3Q12	2Q12	QoQ%
Operating Revenue	76.3	84.7	-9.9	25.1	25.0	0.4
Operating Expense (G&A Expenses)	42.1	45.9	-8.3	14.1	14.0	0.7
Operating Income	34.2	38.8	-11.9	11.0	11.0	0.0
Net Income	24.0	28.0	-14.3	7.5	7.9	-5.1
ROE	22.4%	26.1%	-3.7%p	22.4%	23.8%	-1.4%p

Assets Under Management

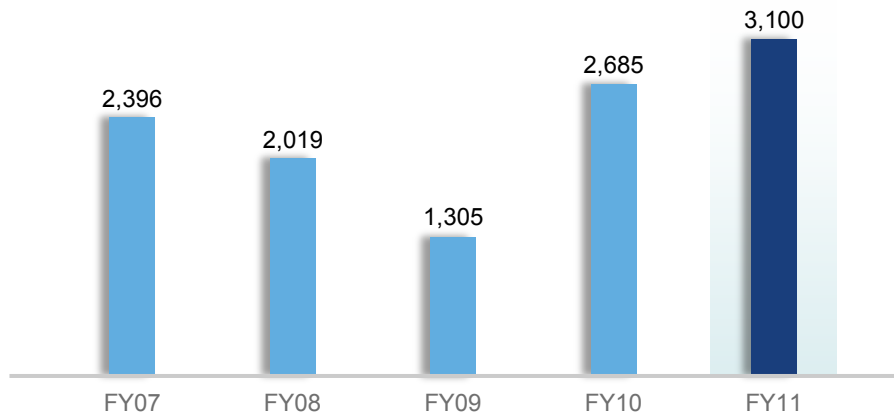
(KRW tril.)	2012.9	2011.12	YTD%	2012.6	QoQ%
Total AUM	19.9	19.6	1.5	20.1	-1.0
Equity Type	8.8	9.7	-9.3	9.1	-3.3
Bond Type	2.0	1.6	25.0	1.9	5.3
MMF	4.7	4.4	6.8	4.7	0.0
Derivatives	2.4	1.6	50.0	2.2	9.1
Others	2.0	2.3	-13.0	2.2	-9.1



Key Financial Indices

Group Net Income

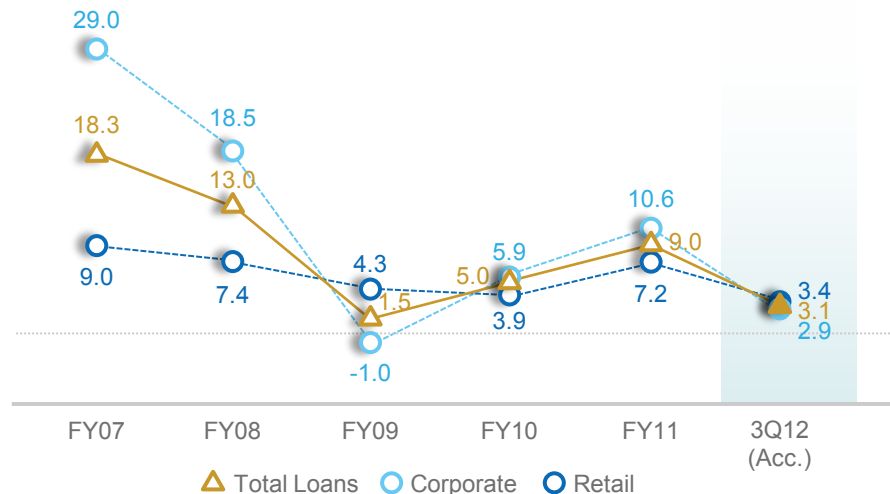
(KRW bil.)



Note) Figs. for 2007~2009 K-GAAP

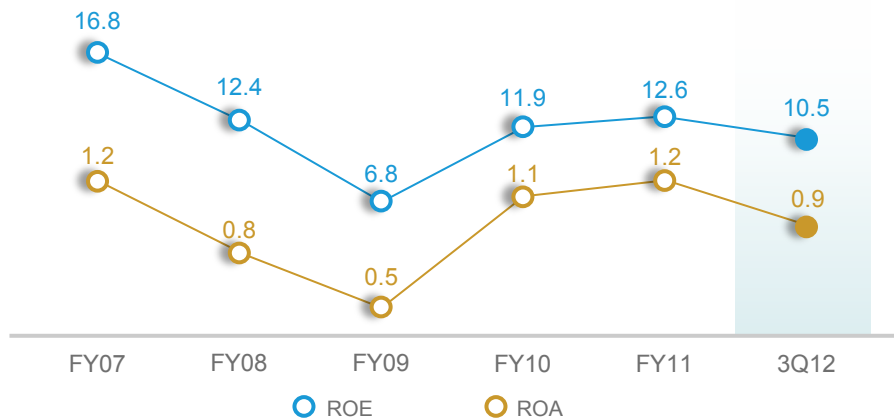
SHB Loan Growth Rate

(%)



ROA / ROE

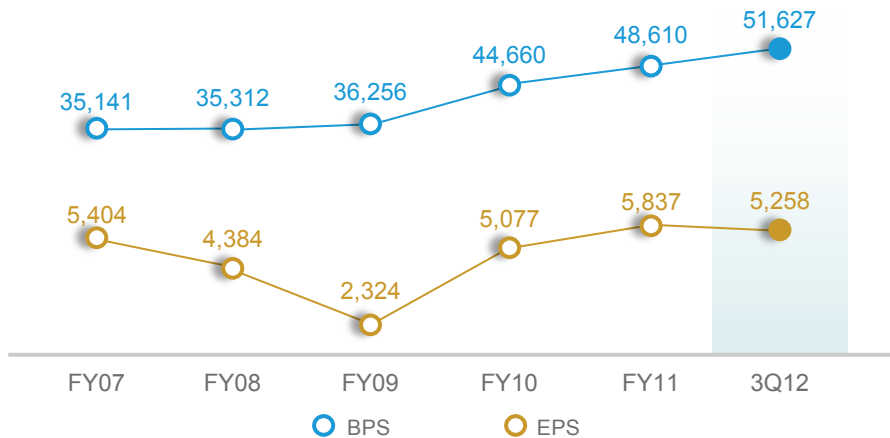
(%)



Note) ROE based on common stock (including RCPS), figures for 2007~2009 K-GAAP

BPS / EPS

(KRW)

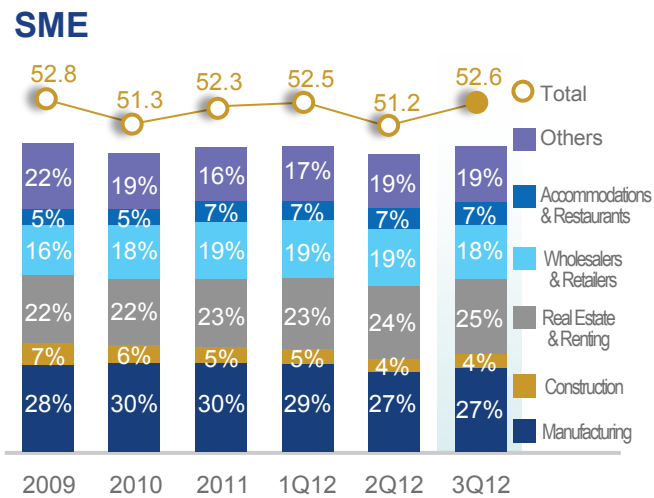


Note) Based on common stock (including RCPS) and figures for 2007~2009 K-GAAP

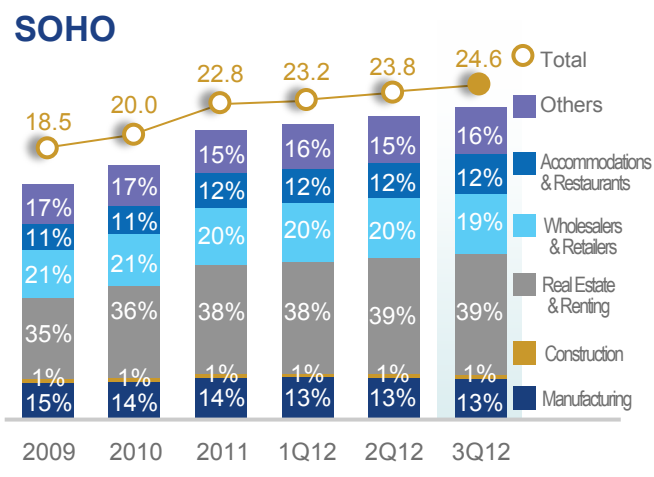


Shinhan Bank SME Loans

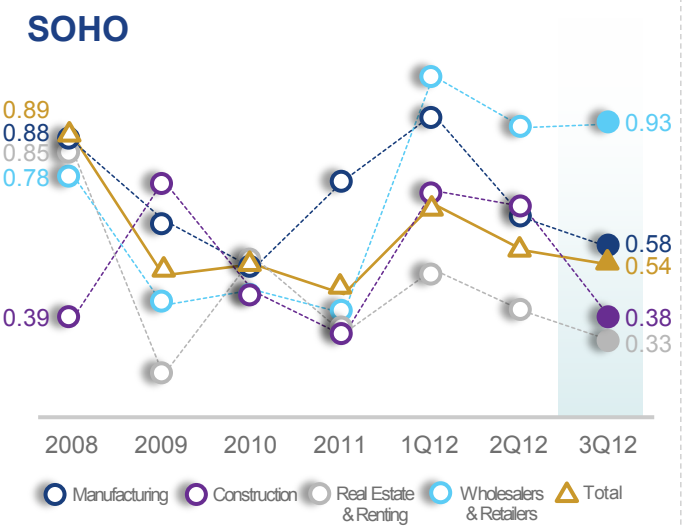
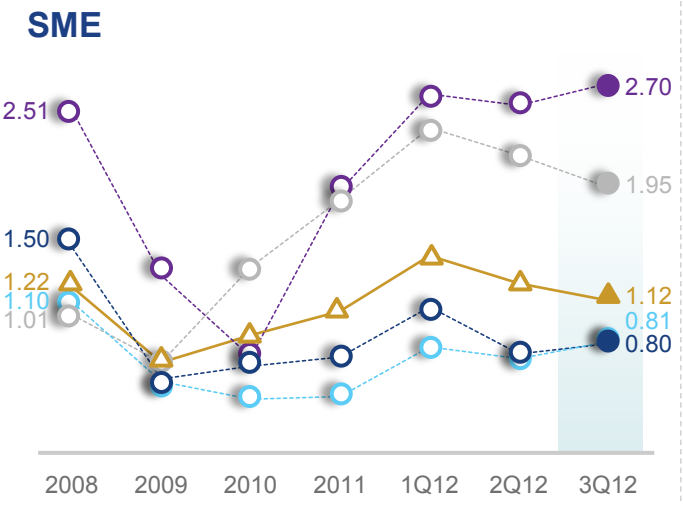
Loans (KRW tril.)



Note) SME Loan by Borrowers as of Sep. 30, 2012
SOHO 45%, Registered 31%, Unregistered 24%



Delinquency (%)



Collateral

