



Summer

BUSINESS RESULTS

2015 1H

Disclaimer Statement

The financial information contained herein has neither been reviewed or audited by independent auditors.

Therefore, no assurance is given that the financial information contained herein is accurate or complete, and such financial information may differ from the financial information to be contained in our financial statements audited by independent auditors. The information contained herein is subject to change without further notice.

We also note the following:

- 1) Financial information for periods on or following January 1, 2010 has been prepared in accordance with the Korean IFRS, whereas financial information for periods on or prior to December 31, 2009 has been prepared in accordance with Korean GAAP.
- 2) Financial information for the years ended December 31, 2011, 2012 and 2013 have been retroactively restated to reflect changes in accounting policies.

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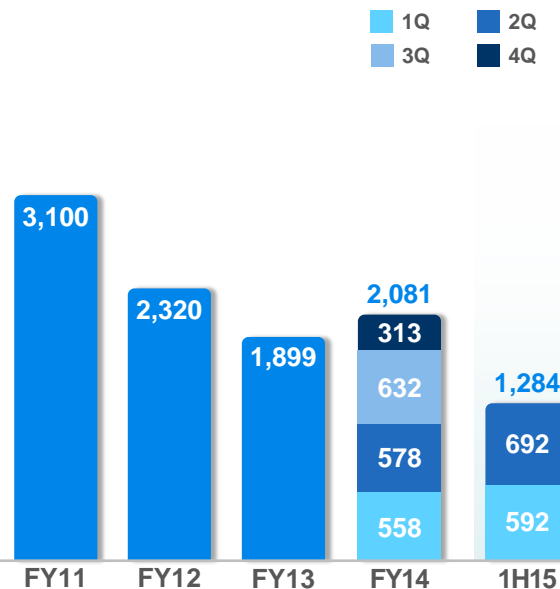
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2015 1H Business Results Highlights (1)

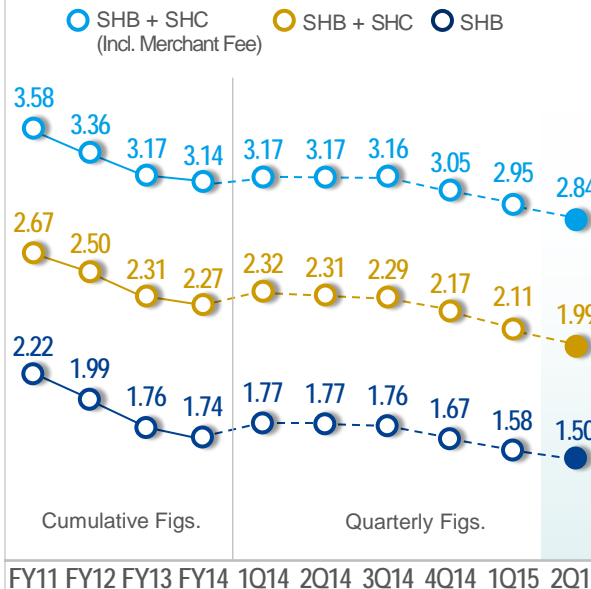
Group Net Income (KRW bil.)



2015 1H Net Income : KRW 1,284 bil.
(2Q15 Net Income KRW 692.1 bil.)

- Group net income increased by 13.0% YoY, attributed to recovery in earnings from non-bank subsidiaries. (NI Contribution from non-bank 1H14 : 35% → 1H15 : 43%)
- Interest income increased by 1.2% QoQ attributed to resilient loan growth despite falling NIM.
- Non-interest income increased by 52.9% YoY, attributed to increased fee income and securities related gains.
- SG&A tamed with 2.6% hike YoY, through tightened cost control.

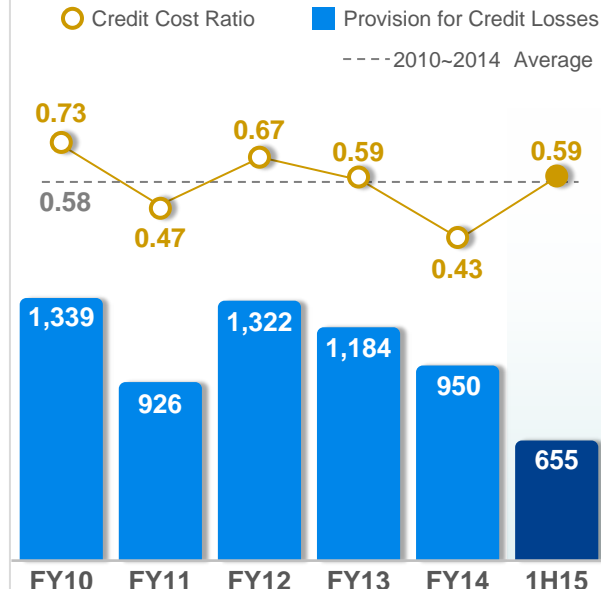
NIM (%)



**2015 2Q Bank NIM 1.50%,
Group NIM 1.99%**

- Group NIM marked 1.99% contracting by 12bp QoQ.
- SHB's quarterly margin compressed by 8bp QoQ to 1.50%, due to the BOK rate cut of 25bp each in March and June along with recognition of loan origination cost related to safe-conversion mortgage loan.
- Group NIM including credit card merchant fee marked 2.84%, 11bp contraction QoQ, attributed to decrease in cash advance notwithstanding the hike in merchant fee income.

Credit Cost Ratio (% , KRW bil.)

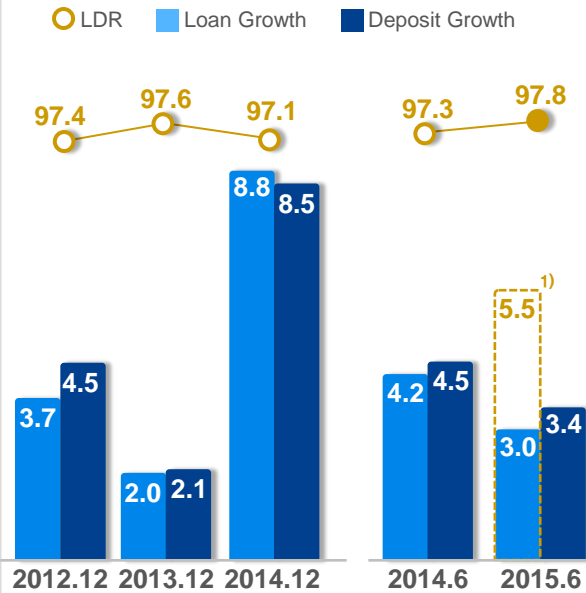


2015 1H Credit Cost Ratio at 0.59%
(1bp higher than 5-year Average)

- Group credit costs increased by 2bp to 0.59% compare to 0.57% in 1Q15.
- SHB's provision for credit losses increased by 179.5 bil. YoY and 5.1 bil. QoQ respectively, due to absence of write-back during first half of this year with increased provisions related to restructuring companies during 1H15.
- SHC's provision for credit losses decreased by 24.0% YoY, attributed to improving asset quality and well offsetting decrease in recovery from written-off assets.

2015 1H Business Results Highlights (2)

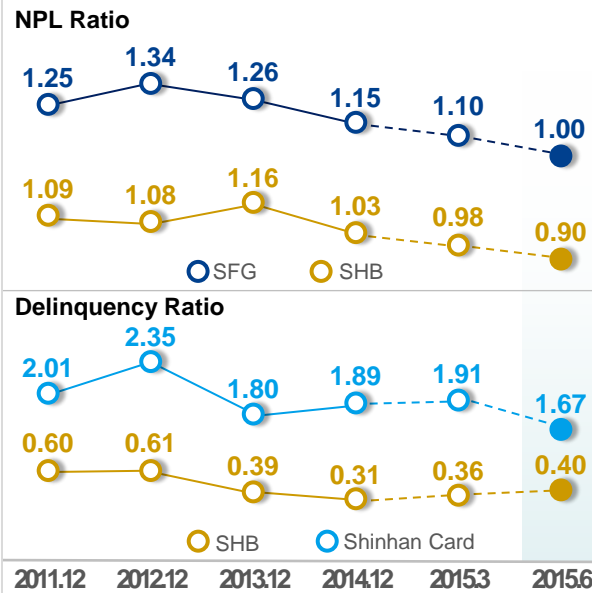
Loans & Deposits (%)



**1H15 Loan/Deposit growth at 3.0%,3.4%
LDR stood at 97.8%**

- KRW loan balance as end of 1H15 marked 164.8 tril. up by 3.0% YTD.(up by 5.5% YTD., incl. loans securitized) despite securitization amounting 3.8 tril. related to Relief Loans in 2Q15. Growth was mostly driven by two sectors; SME loans and Retail personal loans, each increased by 6.0% and 7.0% respectively
- Deposit increased by 3.4% YTD to reach 168.9 tril., attributed to stable increase in low costs deposits.
- LDR stood at 97.8% remaining at a stable level.

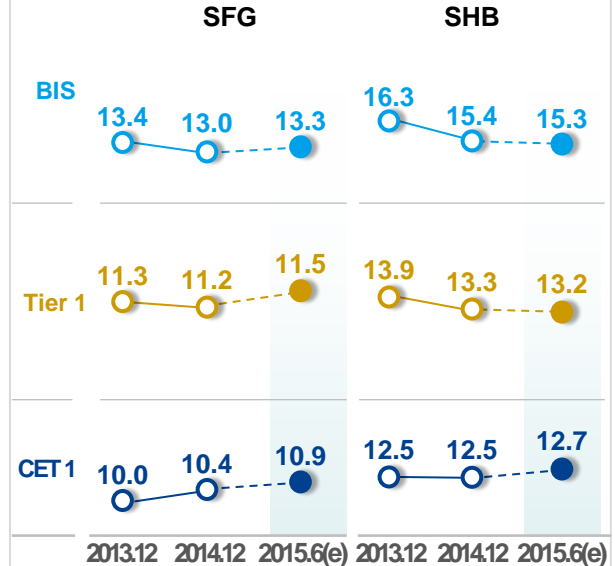
NPL / Delinquency Ratio (%)



**2015 2Q Group NPL Ratio 1.00%,
SHB Delinquency Ratio 0.40%**

- NPL ratio for the Group and SHB recorded 1.00% and 0.90%, improvement of 0.10%p and 0.08%p respectively.
- NPL coverage ratio for the Group and SHB each marked 183% and 170%, increased by 12%p and 10%p respectively.
- During 2Q15, SHB's delinquency ratio increased by 4bp to 0.40% mainly due to temporary delinquent companies, whereas credit card delinquency ratio improved by 24bp to 1.67%.

Capital Adequacy (%)



**2015 2Q Group CET1 Ratio 10.9%
SHB CET1 Ratio 12.7%**

- Based on BASEL3, Group's Common Equity Tier1 and BIS ratio each marked 10.9% and 13.3% driven by growth in earnings with stable level of risk weighted assets.
- Based on BASEL3, SHB's Common Equity Tier1 and BIS ratio each marked 12.7% and 15.3%, maintaining sufficient capital base.

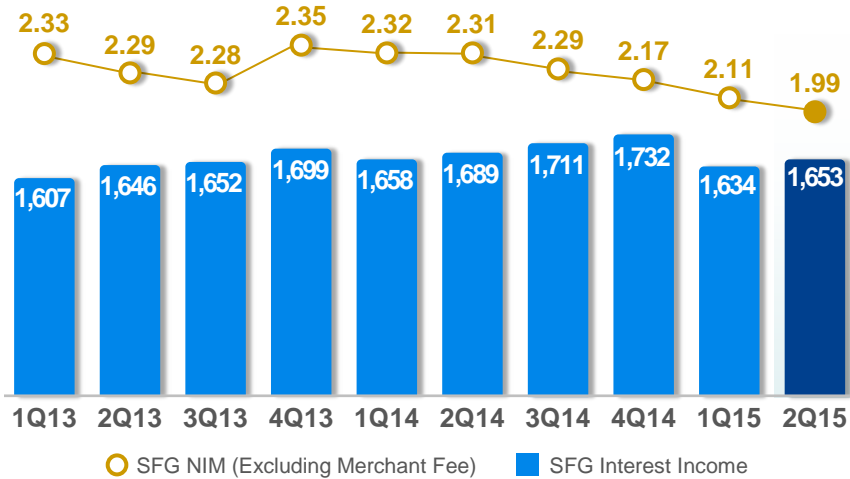
II . Income

- 1. SFG Income**
- 2. Subsidiaries Income (1)**
- 3. Subsidiaries Income (2)**
- 4. SHB Income / NIM**
- 5. SHB Non-Interest Income / G&A Expenses**
- 6. Shinhan Card Income**

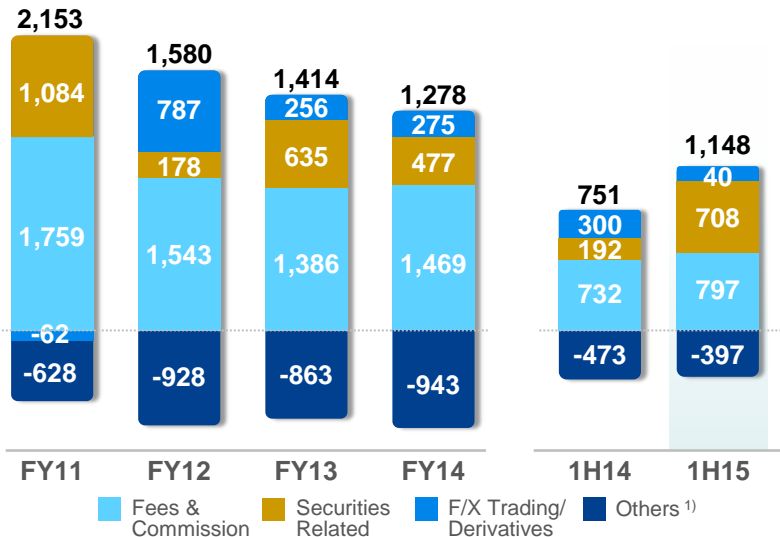


SFG Income

SFG Interest Income & NIM(Quarterly) (% , KRW bil.)



SFG Non-Interest Income (KRW bil.)



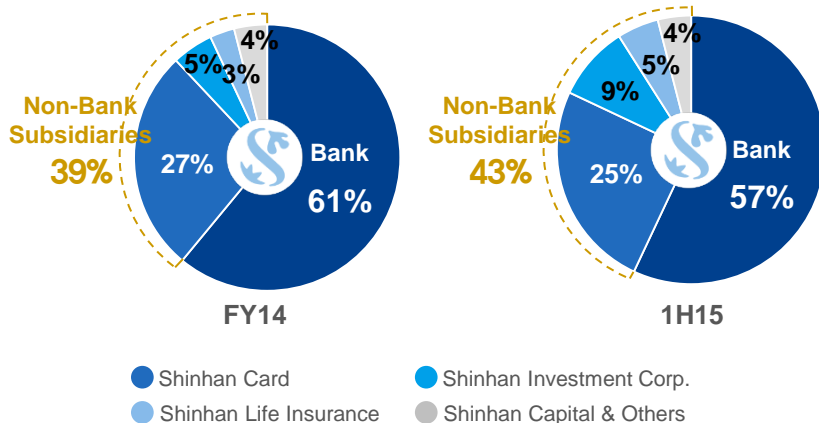
Note 1) Including Insurance Fees on Deposits, Contribution Expenses etc.

(KRW bil.)	1H15	1H14	YoY%	2Q15	1Q15	QoQ%
Operating Income (a=b+c)	4,434.9	4,098.4	8.2	2,324.1	2,110.8	10.1
Interest Income (b)	3,286.8	3,347.3	-1.8	1,653.1	1,633.7	1.2
Non-Interest Income (c)	1,148.1	751.1	52.9	671.0	477.1	40.6
G&A Expenses (d)	2,141.1	2,087.2	2.6	1,098.0	1,043.1	5.3
Pre-Provision Oper. Income (e=a-d)	2,293.8	2,011.2	14.1	1,226.1	1,067.7	14.8
Non-Operating Income (f)	71.7	61.5	16.7	36.0	35.7	0.9
Pre-Provision Income (g=e+f)	2,365.5	2,072.6	14.1	1,262.1	1,103.4	14.4
Provision for Credit Losses (h)	655.1	499.7	31.1	340.4	314.7	8.1
Earnings before Income Tax (i=g-h)	1,710.4	1,573.0	8.7	921.7	788.7	16.9
Income Tax	385.4	365.4	5.5	210.4	174.9	20.3
Consolidated Net Income ¹⁾	1,284.1	1,136.0	13.0	692.1	592.1	16.9

Note 1) Net Income in Controlling Interest

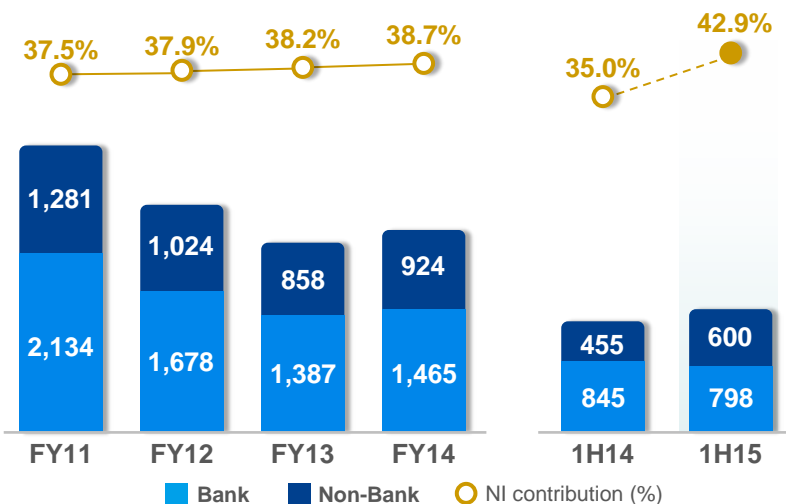
Subsidiaries Income (1)

Net Income Contribution by Subsidiaries



Note) After reflecting ownership by SFG

Net Income Contribution by Non-Bank Subsidiaries ¹⁾ (KRW bil.)



Note 1) After reflecting ownership by SFG

(KRW bil.)	Net Income [A]	Ownership [B]	Net Income (A x Ownership) [C=AxB]	Adjustment [D]	Net Income (Consolidated) [E=C+D]
Bank (a)	800.9		797.6	-35.3	762.3
Shinhan Bank	790.3	100.0%	790.3	-35.3	755.0
Jeju Bank	10.5	68.9%	7.3	0.0	7.3
Non-Bank (b)	604.5		599.8	9.0	608.9
Shinhan Card	351.8	100.0%	351.8	3.3	355.1
Shinhan Investment Corp.	125.6	100.0%	125.6	0.7	126.3
Shinhan Life Insurance	65.7	100.0%	65.7	6.1	71.8
Shinhan BNPP AM	13.4	65.0%	8.7	0.2	8.9
Shinhan Capital	35.7	100.0%	35.7	-1.3	34.4
Shinhan Savings Bank	8.0	100.0%	8.0	0.0	8.0
Shinhan Data System	0.2	100.0%	0.2	0.1	0.3
Shinhan AITAS	3.4	99.8%	3.4	-	3.4
Shinhan Credit Information	0.8	100.0%	0.8	0.0	0.8
Shinhan Private Equity	0.0	100.0%	0.0	-	0.0
SFG (c)				-87.0²⁾	-87.0
Total (d=a+b+c) ¹⁾	1,405.4		1,397.4	-113.3	1,284.1

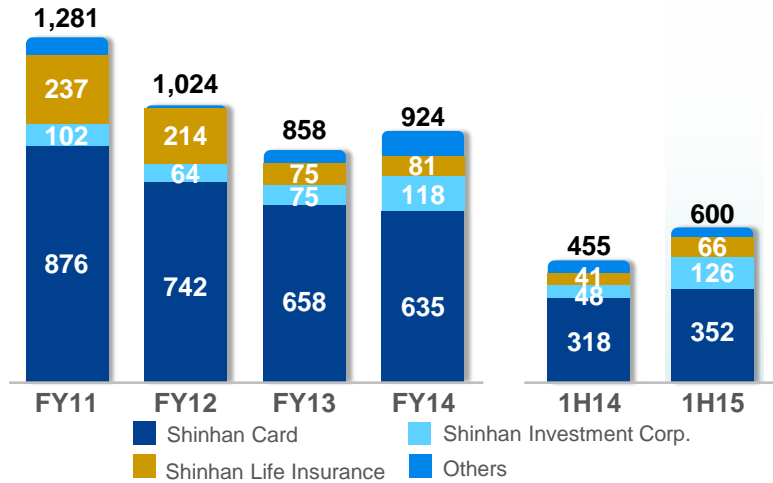
Note) 1) Net Income in Controlling Interest

2) SFG (Separate): Brand Fee Income KRW 35.0bil., Interest Expense KRW -96.3bil., G&A etc. KRW -31.2bil.

Subsidiaries Income (2)

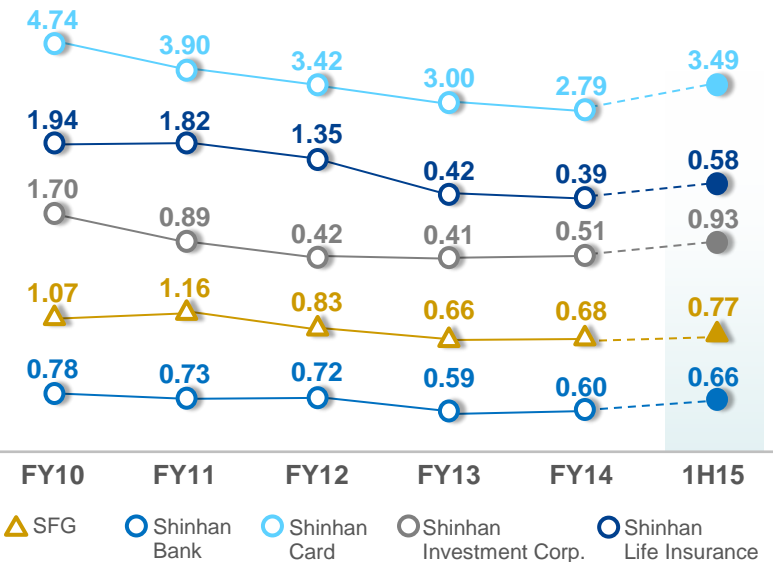
Non-Bank Net Income

(KRW bil.)



ROA

(%)



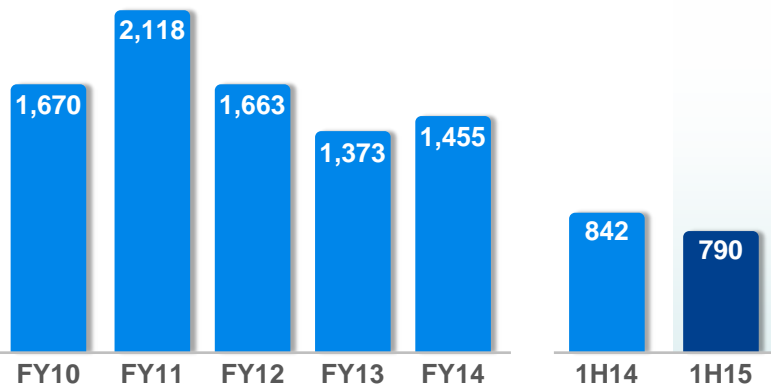
(Reflecting SFG Ownership, KRW bil.)	1H15	1H14	YoY%	2Q15	1Q15	QoQ%
Bank (a)	797.6	845.1	-5.6	404.4	393.2	2.9
Shinhan Bank	790.3	841.9	-6.1	400.4	389.9	2.7
Jeju Bank	7.3	3.2	126.3	4.0	3.2	24.2
Non-Bank (b)	599.8	454.7	31.9	342.2	257.7	32.8
Shinhan Card	351.8	317.7	10.7	197.3	154.5	27.7
Shinhan Investment Corp.	125.6	48.4	159.4	76.7	48.8	57.0
Shinhan Life Insurance	65.7	41.3	59.1	33.4	32.3	3.5
Shinhan BNPP AM	8.7	9.3	-6.6	5.0	3.8	31.5
Shinhan Capital	35.7	29.2	22.1	22.6	13.1	72.3
Shinhan Savings Bank	8.0	4.4	81.2	4.5	3.5	28.4
Shinhan Data System	0.2	1.0	-78.4	0.3	-0.1	n.a.
Shinhan AITAS	3.4	2.3	45.1	1.9	1.4	33.5
Shinhan Credit Information	0.8	0.7	9.4	0.6	0.2	201.5
Shinhan Private Equity	0.0	0.3	-97.0	-0.1	0.1	n.a.
Total (a+b)	1,397.4	1,299.8	7.5	746.6	650.8	14.7
Consolidate Net Income¹⁾	1,284.1	1,136.0	13.0	692.1	592.1	16.9

1) Net Income in Controlling Interest

SHB Income / NIM

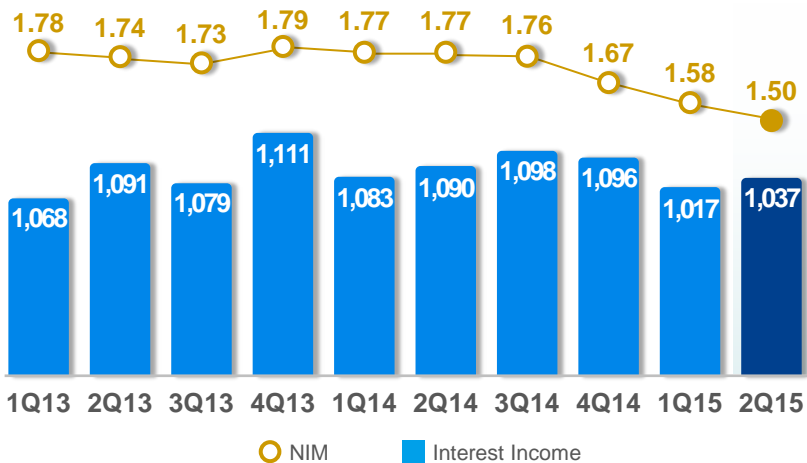
Net Income

(KRW bil.)



Interest Income/NIM(Quarterly)

(%, KRW bil.)



(KRW bil.)	1H15	1H14	YoY%	2Q15	1Q15	QoQ%
Operating Income (a=b+c)	2,726.5	2,644.0	3.1	1,391.3	1,335.2	4.2
Interest Income (b)	2,053.5	2,173.5	-5.5	1,036.8	1,016.7	2.0
Non-Interest Income (c)	672.9	470.6	43.0	354.5	318.4	11.3
G&A Expenses (d)	1,340.6	1,350.2	-0.7	686.8	653.9	5.0
Pre-Provision Oper.Income (e=a-d)	1,385.8	1,293.9	7.1	704.5	681.3	3.4
Non-Operating Income (f)	55.2	20.1	175.4	22.8	32.4	-29.8
Pre-Provision Income (g=e+f)	1,441.0	1,313.9	9.7	727.3	713.7	1.9
Provision for Credit Losses (h)	430.5	251.0	71.5	217.8	212.7	2.4
Earnings before Income Tax (i=g-h)	1,010.6	1,062.9	-4.9	509.5	501.1	1.7
Income Tax	220.0	220.8	-0.3	109.0	111.0	-1.8
Net Income ¹⁾	790.3	841.9	-6.1	400.4	389.9	2.7

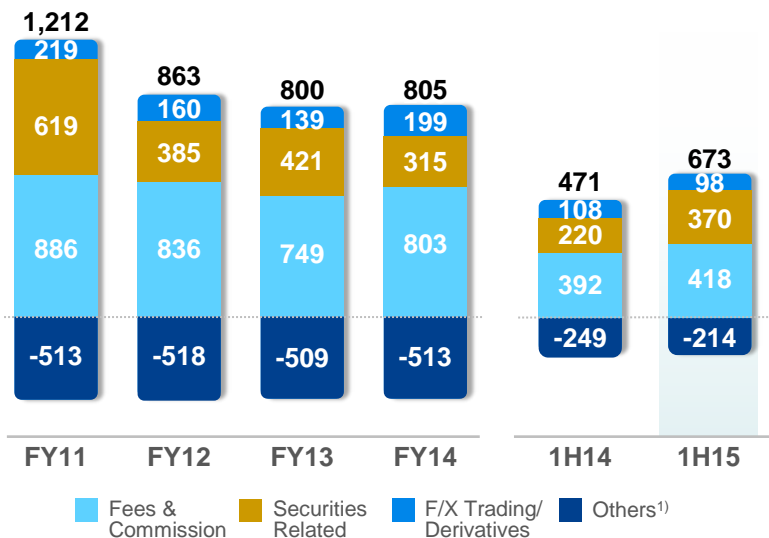
1) Net Income in Controlling Interest

(%)	1Q13	2Q13	3Q13	4Q13	1Q14	2Q14	3Q14	4Q14	1Q15	2Q15
NIS (a-b) (quarterly)	1.87	1.87	1.83	1.91	1.91	1.89	1.88	1.78	1.70	1.64
Loan interest rate (a)	4.69	4.52	4.36	4.30	4.20	4.13	4.05	3.83	3.62	3.37
Deposit interest rate (b)	2.81	2.65	2.52	2.39	2.29	2.24	2.17	2.05	1.92	1.73
NIM(quarterly)	1.78	1.74	1.73	1.79	1.77	1.77	1.76	1.67	1.58	1.50
NIM(cumulative figures)	1.78	1.76	1.75	1.76	1.77	1.77	1.77	1.74	1.58	1.54

SHB Non-Interest Income / G&A Expenses

Non-Interest Income

(KRW bil.)

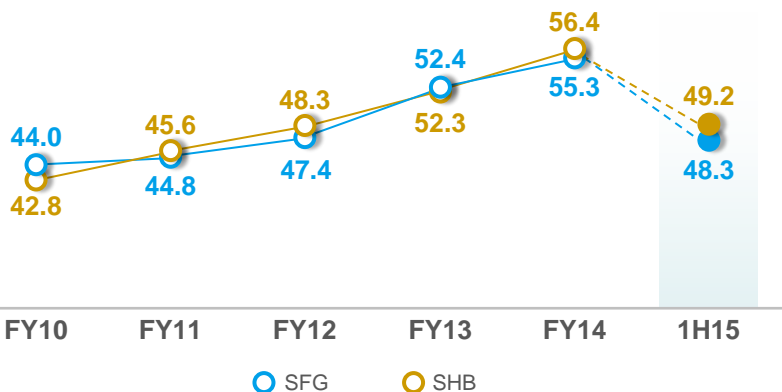


Note 1) Including Insurance Fees on Deposits, Contribution Expenses etc.

(KRW bil.)	1H15	1H14	YoY%	2Q15	1Q15	QoQ%
Non-Interest Income	672.9	470.6	43.0	354.5	318.4	11.3
Fees & Commission	418.1	391.7	6.7	220.3	197.8	11.4
(Fund)	60.4	51.9	16.5	32.2	28.2	14.0
(Bancassurance)	44.8	43.8	2.3	22.2	22.6	-2.1
(Trust Fees)	32.0	23.6	35.4	17.5	14.5	21.1
Securities Related	370.3	220.2	68.1	184.6	185.7	-0.6
FX Trading/Derivatives	98.2	107.6	-8.7	46.9	51.3	-8.6
Others	-213.6	-248.9	n.a.	-97.3	-116.3	n.a.
(Contribution Expenses)	-134.6	-120.1	n.a.	-66.0	-68.6	n.a.
(Insurance Fees on Deposits)	-123.1	-122.4	n.a.	-61.9	-61.1	n.a.

Cost-Income Ratio

(%)

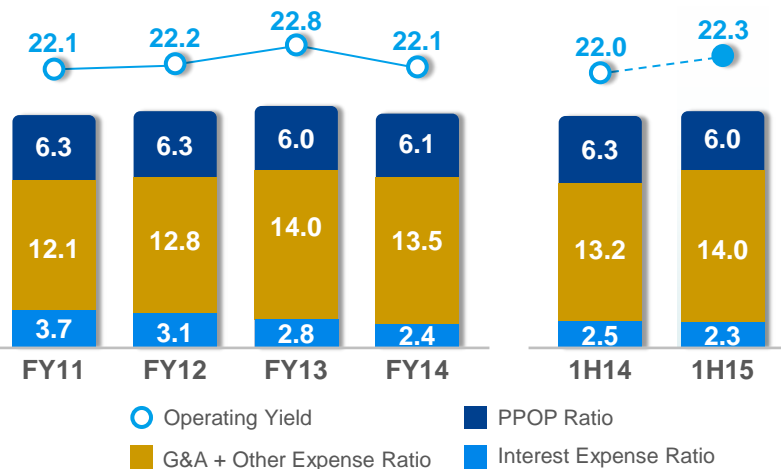


Note) Cumulative Figures

(KRW bil.)	1H15	1H14	YoY%	2Q15	1Q15	QoQ%
G&A Expenses	1,340.6	1,350.2	-0.7	686.8	653.9	5.0
Salary & Employee Benefits	813.0	780.7	4.1	397.9	415.1	-4.2
D & A	82.0	103.3	-20.7	41.4	40.6	1.9
Other Expenses	445.6	466.1	-4.4	247.5	198.1	24.9

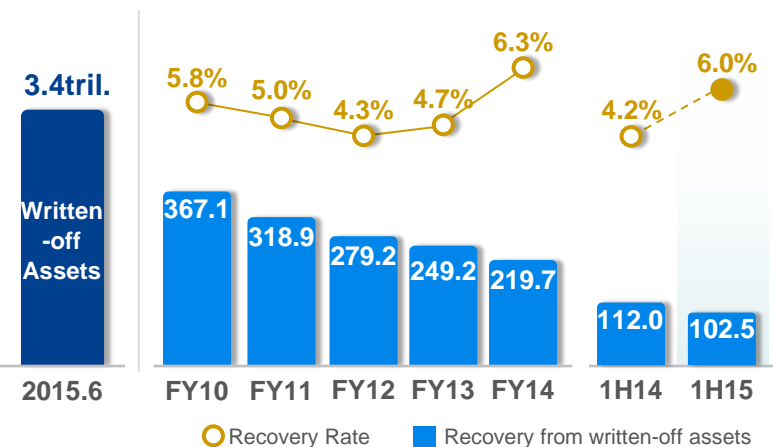
Shinhan Card Income

Operating Yield and PPOP Ratio (%)



Note) Net of Derivatives & F/X

Recovery from Written-off Assets (KRW bil.)



(KRW bil.)	1H15	1H14	YoY%	2Q15	1Q15	QoQ%
Operating Revenue (a)	2,290.3	2,241.6	2.2	1,196.6	1,093.7	9.4
Card Business	1,877.3	1,861.2	0.9	939.6	937.6	0.2
Installment Finance	46.2	42.3	9.4	23.1	23.2	-0.5
Lease	20.1	18.4	9.2	10.5	9.6	9.7
Others	346.7	319.7	8.5	223.4	123.3	81.2
(Derivatives & FX)	59.0	61.9	-4.7	41.2	17.8	131.9
Interest Expense (b)	231.6	249.9	-7.3	115.2	116.3	-0.9
G&A Expenses (c)	347.7	324.5	7.1	174.1	173.6	0.3
Commissions & Other Expenses (d)	1,106.6	1,040.8	6.3	571.0	535.6	6.6
(Derivatives & FX)	46.6	52.5	-11.2	34.8	11.8	194.4
Pre-Provision Income (e=a-b-c-d)	604.5	626.3	-3.5	336.3	268.2	25.4
Provision for Credit Losses (f)	164.1	215.9	-24.0	82.5	81.5	1.2
Earnings before Income Tax (g=e-f)	440.4	410.5	7.3	253.8	186.7	36.0
Income Tax	88.6	92.8	-4.5	56.5	32.1	75.9
Net Income	351.8	317.7	10.7	197.3	154.5	27.7

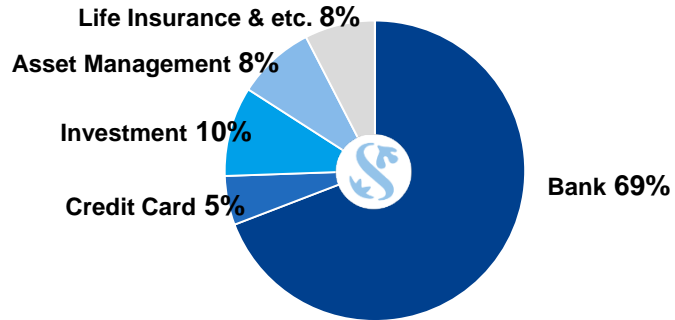
III. Assets & Liabilities

- 1. SFG Asset Growth**
- 2. SHB Loan / Deposit Growth**
- 3. Shinhan Card Asset Growth**



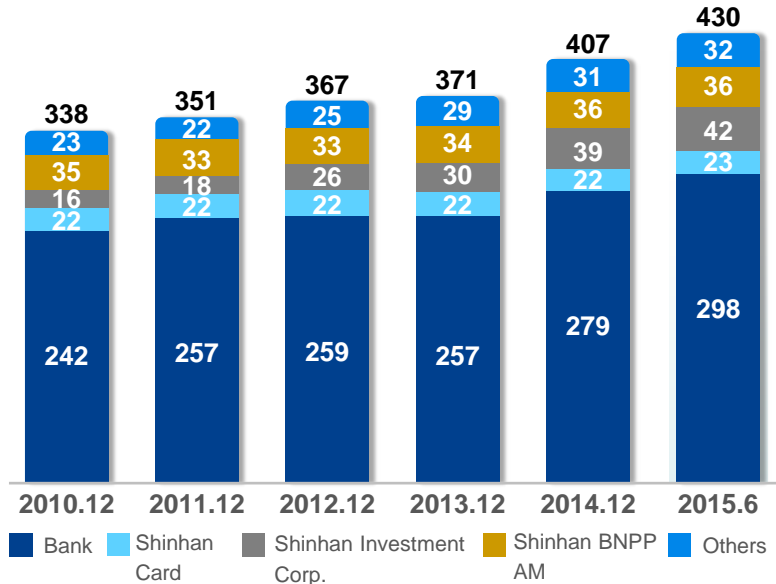
SFG Asset Growth

Asset Contribution by Subsidiary



SFG Total Assets

(KRW tril.)



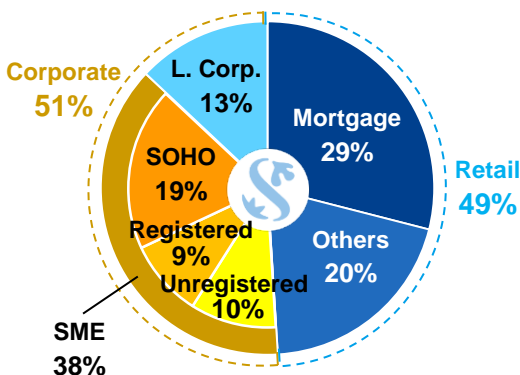
Note) Trust A/C of Shinhan Investment Corp. and AUM(Including discretionary assets) of Shinhan BNPP AM are included

(KRW bil.)	2015.6	2014.12	YTD%	2015.3	QoQ%
Bank (a)	297,536.9	279,232.2	6.6	283,629.0	4.9
Shinhan Bank	293,803.2	275,756.6	6.5	280,000.6	4.9
Jeju Bank	3,733.8	3,475.7	7.4	3,628.3	2.9
Non-Bank (b)	128,945.4	124,654.0	3.4	128,452.7	0.4
Shinhan Card	22,575.5	22,259.5	1.4	22,066.3	2.3
Shinhan Investment Corp.	41,714.1	39,039.8	6.9	42,050.6	-0.8
Shinhan Life Insurance	23,273.3	21,939.7	6.1	22,703.4	2.5
Shinhan BNPP AM	35,684.8	35,601.0	0.2	35,851.7	-0.5
Shinhan Capital	3,925.0	3,939.5	-0.4	4,018.5	-2.3
Shinhan Savings Bank	774.5	804.0	-3.7	793.7	-2.4
Shinhan Data System	25.9	25.8	0.4	24.3	6.6
Shinhan AITAS	38.2	37.7	1.5	39.0	-2.1
Shinhan Credit Information	23.0	23.0	-0.3	22.2	3.7
Shinhan Private Equity	471.6	461.3	2.2	479.8	-1.7
Others	439.4	522.6	-15.9	403.1	9.0
Total ¹⁾	429,921.3	406,655.6	5.7	416,062.2	3.3
Consolidate Total Assets	359,427.2	338,021.8	6.3	347,408.2	3.5

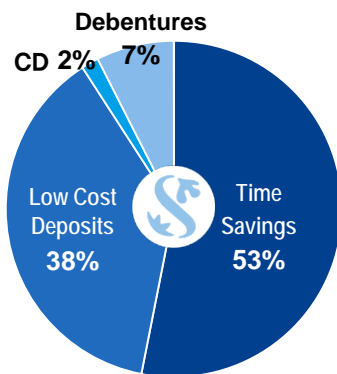
Note) Trust A/C of Shinhan Investment Corp. and AUM(Including discretionary assets) of Shinhan BNPP AM are included

SHB Loan / Deposit Growth

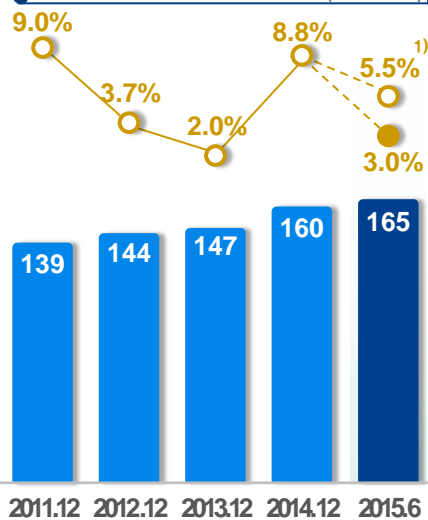
Loan Composition



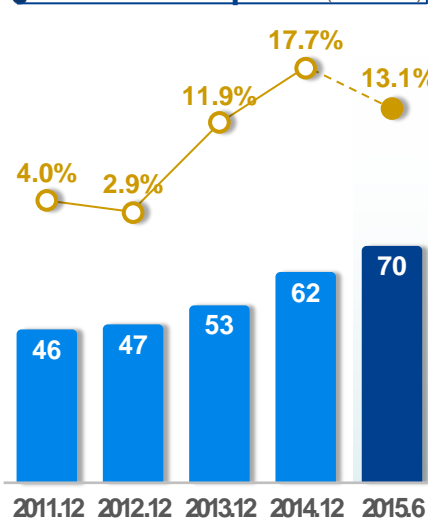
Funding Composition



KRW Loan Growth (KRW tril.)



Low Cost Deposits (KRW tril.)



○ Growth Rate(YTD) ■ Total Loans

○ Growth Rate(YTD) ■ Low Cost Deposits

Note 1) Including Loans Securitized

(KRW bil.)	2015.6	2014.12	YTD%	2015.3	QoQ %
Loan in KRW	164,842	160,025	3.0	162,663	1.4
Retail	80,510	78,577	2.5	80,839	-0.4
Mortgage	47,310	47,556	-0.5	49,232	-4.0
Others ¹⁾	33,200	31,021	7.0	31,607	5.1
Corporate	84,332	81,447	3.5	81,824	3.1
SME	63,465	59,889	6.0	60,159	5.5
SOHO	32,136	30,469	5.5	30,619	5.0
Large Corporate etc.	20,867	21,558	-3.2	21,665	-3.7
Loan in FX	8,606	6,956	23.7	7,544	15.3

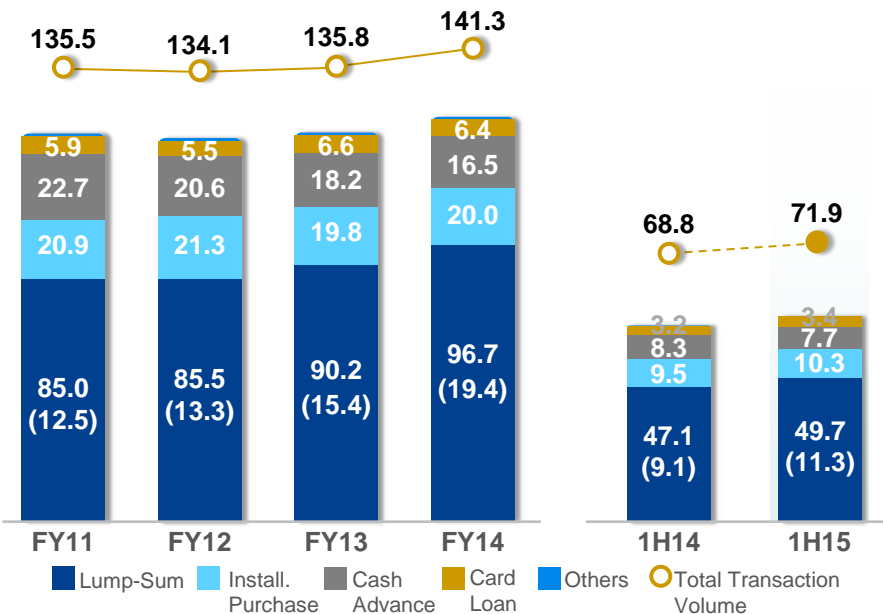
Note 1) Including Unsecured Personal Loans, Commercial Mortgage Loans, Jeonse Loans etc.

(KRW bil.)	2015.6	2014.12	YTD%	2015.3	QoQ %
Total Deposits in KRW	168,856	163,322	3.4	166,009	1.7
Low Cost Deposits	70,159	62,013	13.1	64,924	8.4
Demand	22,705	18,755	21.1	20,481	11.9
Savings	47,454	43,258	9.7	44,443	7.0
Time Savings	98,697	101,309	-2.6	101,085	-2.4
Time Deposits	89,843	92,519	-2.9	92,231	-2.6
Accumulative etc.	8,853	8,790	0.7	8,853	0.0
Certificate of Deposits	3,072	1,873	64.0	2,072	53.4
Debentures in KRW	13,913	12,566	10.7	13,181	5.8

Shinhan Card Asset Growth

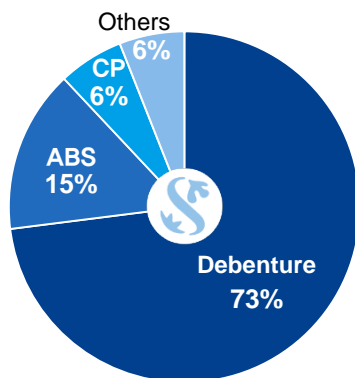
Transaction Volume

(KRW tril.)



Note) Figs. in parenthesis represent debit card transaction volume

Funding Composition



(KRW bil.)	2015.6	2014.12	YTD%	2015.3	QoQ %
Earning Assets	19,798	20,550	-3.7	19,955	-0.8
Credit Purchase	10,551	11,374	-7.2	10,889	-3.1
Cash Advances	2,057	2,223	-7.5	2,111	-2.6
Card Loan	4,584	4,473	2.5	4,443	3.2
(Re-aged Loan)	236	237	-0.2	238	-0.7
Installment Finance	1,677	1,599	4.9	1,619	3.6
Lease etc.	929	880	5.6	894	3.9
Effective Cardholders (in thousands)	12,170	12,468	-2.4	12,303	-1.1
Merchants (in thousands)	2,545	2,491	2.1	2,515	1.2

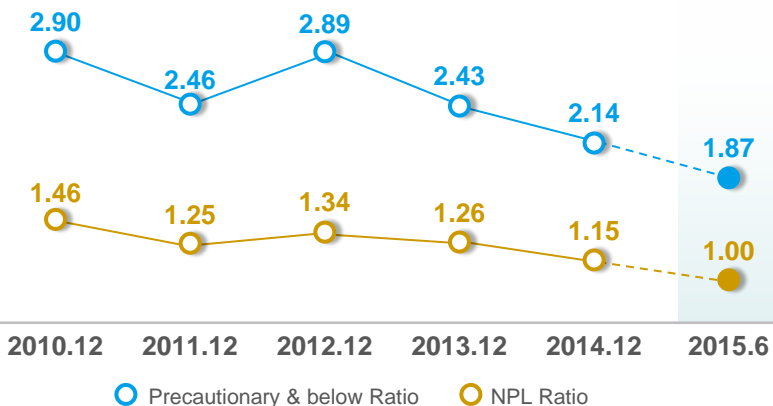
(KRW bil.)	2015.6	2014.12	YTD%	2015.3	QoQ %
Total Funding	12,994	12,529	3.7	12,621	2.9
Debentures	9,526	9,360	1.8	9,550	-0.3
ABS	1,967	1,979	-0.6	1,989	-1.1
CP	800	440	81.9	382	109.5
Others	700	750	-6.7	700	-0.1

IV. Asset Quality

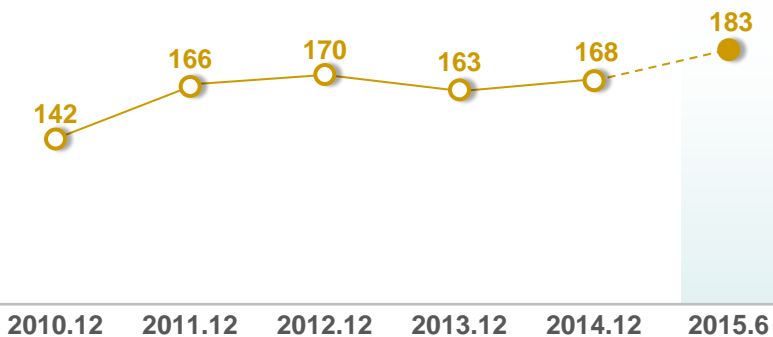
- 1. SFG Asset Quality**
- 2. SHB Asset Quality**
- 3. Shinhan Card Asset Quality**
- 4. Provision for Credit Losses / Write-offs**



Precautionary & below Ratio/NPL Ratio (%)



NPL Coverage Ratio (%)



(KRW bil.)	2015.6	2014.12	YTD%	2015.3	QoQ %
Total Loans ¹⁾	224,857	220,090	2.2	222,262	1.2
Normal	220,643	215,378	2.4	217,739	1.3
Precautionary	1,972	2,187	-9.8	2,079	-5.1
Substandard	1,043	1,134	-8.0	1,122	-7.1
Doubtful	403	373	8.1	419	-3.9
Estimated Loss	796	1,017	-21.8	903	-11.8
Substandard & Below	2,242	2,524	-11.2	2,444	-8.3
NPL Ratio	1.00%	1.15%	-0.15%p	1.10%	-0.10%p
Loan Loss Allowance ²⁾	4,097	4,241	-3.4	4,189	-2.2
NPL Coverage Ratio	183%	168%	15%p	171%	12%p
Reserve for credit losses ³⁾	1,740	1,871	-7.0	1,783	-2.4

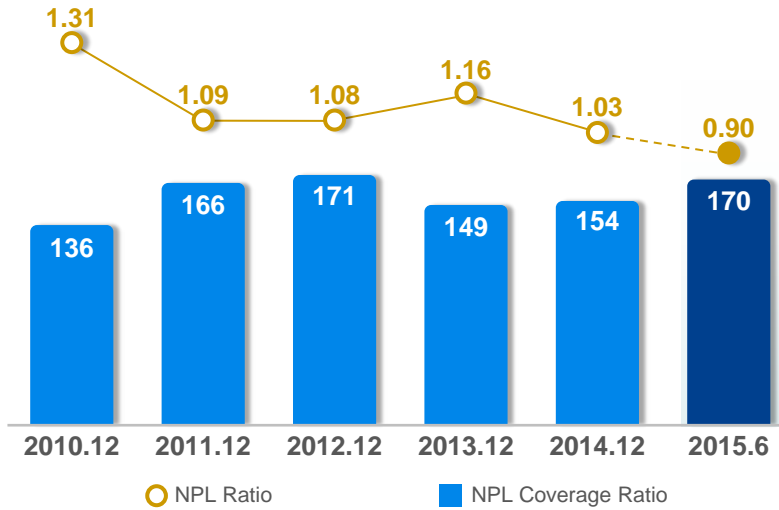
Note 1) Sum of Shinhan Bank, Jeju Bank, Shinhan Card, Shinhan Investment Corp., Shinhan Life Insurance, Shinhan Capital and Shinhan Savings Bank

2) Loan Loss Allowance : Sum of IFRS standard LLA and reserves for credit losses

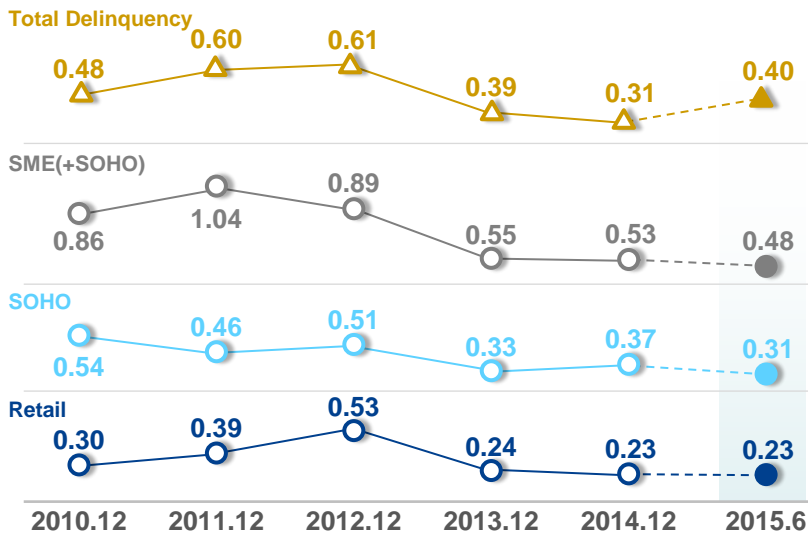
3) Excluding reserve for contingent acceptances & guarantees and unused credit lines

SHB Asset Quality

NPL Ratio & NPL Coverage Ratio (%)



Delinquency Ratio (%)



Note) 1 month overdue

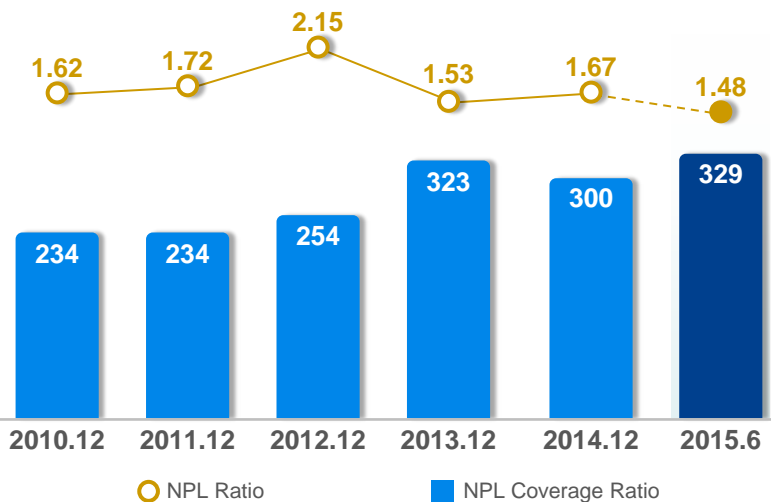
(KRW bil.)	2015.6	2014.12	YTD%	2015.3	QoQ %
Total Loans	190,593	185,966	2.5	188,426	1.1
Normal	187,826	182,863	2.7	185,447	1.3
Precautionary	1,058	1,181	-10.4	1,137	-6.9
Substandard	926	995	-6.9	977	-5.2
Doubtful	250	215	16.2	259	-3.4
Estimated Loss	532	712	-25.2	606	-12.1
Substandard & Below	1,709	1,922	-11.1	1,842	-7.2
NPL Ratio	0.90%	1.03%	-0.13%p	0.98%	-0.08%p
Loan Loss Allowance ¹⁾	2,899	2,963	-2.2	2,952	-1.8
NPL Coverage Ratio	170%	154%	16%p	160%	10%p
Reserve for credit losses ²⁾	1,399	1,521	-8.0	1,441	-2.9

Note 1) Loan Loss Allowance : Sum of IFRS standard LLA and reserves for credit losses

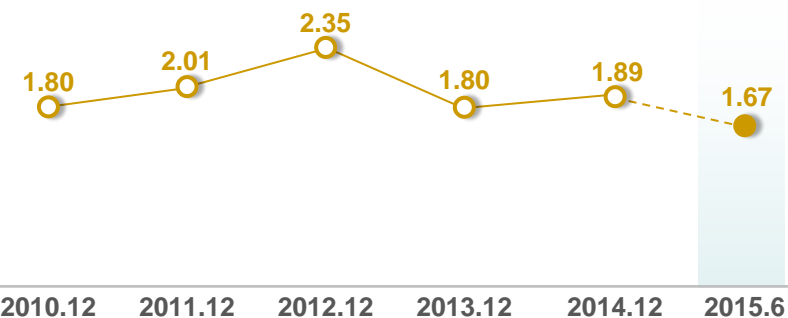
2) Excluding reserve for contingent acceptances & guarantees and unused credit lines

Shinhan Card Asset Quality

NPL Ratio & NPL Coverage Ratio (%)



Delinquency Ratio (%)



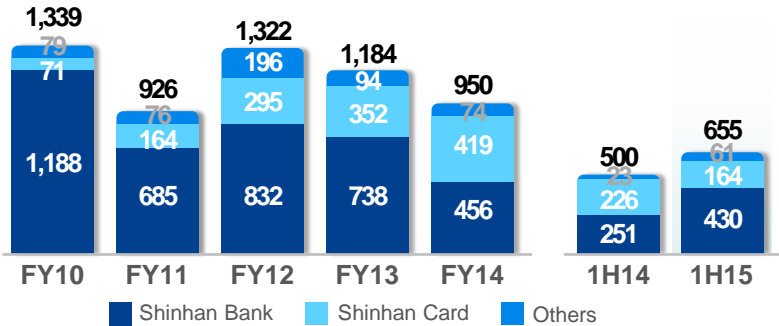
Note) 1 month overdue from total credit

(KRW bil.)	2015.6	2014.12	YTD%	2015.3	QoQ %
Total Loans	19,798	20,550	-3.7	19,955	-0.8
Normal	18,790	19,475	-3.5	18,900	-0.6
Precautionary	715	732	-2.3	722	-0.9
Substandard	-	-	-	-	-
Doubtful	82	82	-0.0	79	3.1
Estimated Loss	210	261	-19.4	253	-17.0
Substandard & Below	292	343	-14.8	333	-12.2
NPL Ratio	1.48%	1.67%	-0.19%p	1.67%	-0.19%p
Loan Loss Allowance ¹⁾	961	1,030	-6.7	1,001	-4.0
NPL Coverage Ratio	329%	300%	29%p	301%	28%p
Reserve for credit losses	267	293	-8.8	283	-5.8

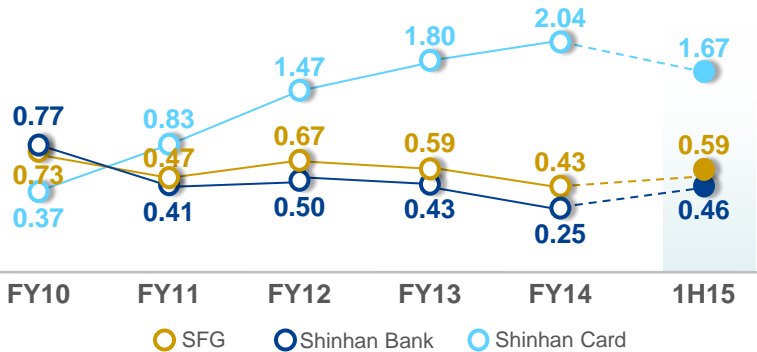
Note 1) Excluding reserve for contingent acceptances & guarantees and unused credit lines

Provision for Credit Losses / Write-Offs

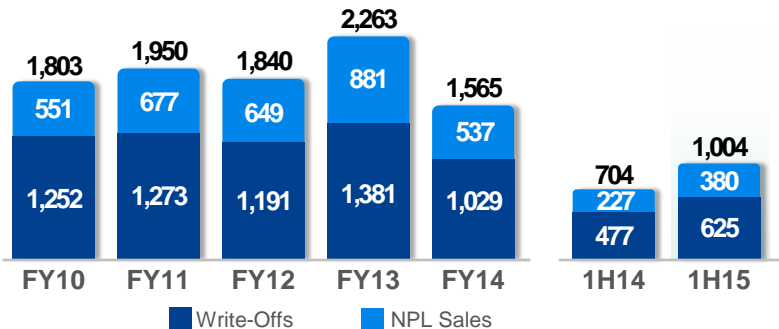
Provision for Credit Losses (KRW bil.)



Credit Cost Ratio (%)



Write-Offs & NPL Sales (KRW bil.)



Credit Costs

(KRW bil.)	FY15	1Q	2Q	FY14	1Q	2Q	3Q	4Q
Shinhan Bank ¹⁾	454	232	222	409	50	189	109	62
Retail	59	32	27	161	37	30	53	42
Corporate	395	199	195	248	13	159	56	20
Shinhan Card ²⁾	164	82	83	419	91	124	104	100
Total	618	313	305	829	141	313	213	162

Note 1) SHB figures are separate basis

Note 2) SHC figs. excluding Provision for Other Allowances

Write-Offs & NPL Sales

(KRW bil.)	FY15	1Q	2Q	FY14	1Q	2Q	3Q	4Q
Shinhan Bank	701	371	330	1,057	198	253	267	339
(Sale)	328	222	106	537	68	159	144	166
Retail	77	43	33	319	31	75	98	115
(Sale)	38	29	9	176	25	67	38	47
Corporate	624	327	297	738	167	178	169	224
(Sale)	290	193	97	360	44	92	106	119
Shinhan Card	303	147	157	508	104	148	131	125
Total	1,004	517	487	1,565	302	402	398	464

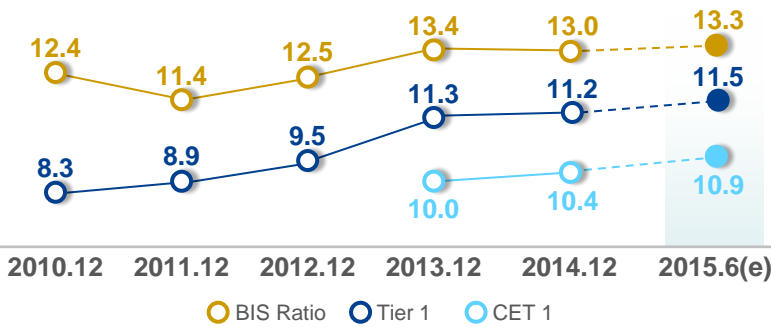
V . Capital Adequacy & Key Financial Indices

1. Capital Adequacy
2. Key Financial Indices

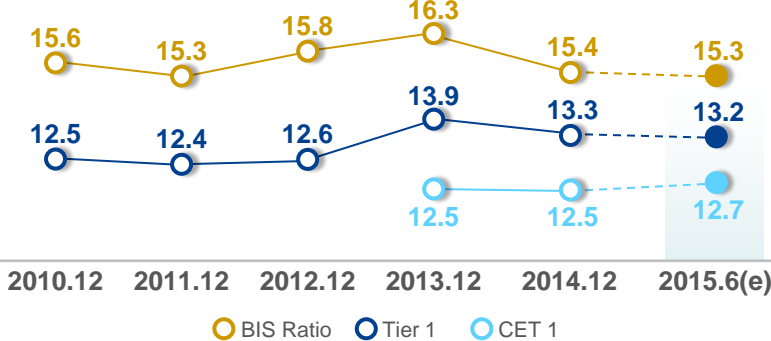


Capital Adequacy

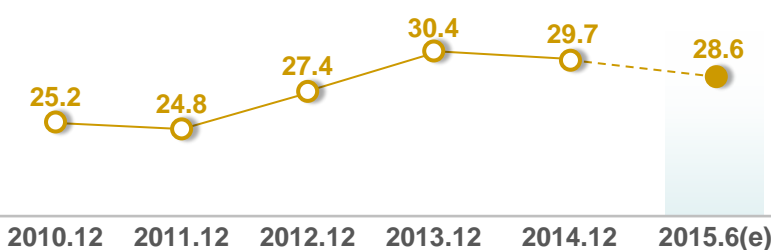
Group BIS Ratio (%)



Shinhan Bank BIS Ratio (%)



Shinhan Card Capital Adequacy Ratio (%)



Note) Figs. from 2013.12 Group/Bank based on Basel3, Figs. up to 2012.12, Group based on Basel1, Bank based on Basel2

Group BIS Ratio

(KRW bil.)	2015.6(e)	2014.12	YTD%	2015.3	QoQ %
Risk-Weighted Assets	200,976	198,833	1.1	198,372	1.3
Capital	26,810	25,938	3.4	25,742	4.2
CET 1	21,812	20,679	5.5	21,266	2.6
Tier 1	23,107	22,174	4.2	22,360	3.3
BIS Ratio	13.3%	13.0%	0.3%p	13.0%	0.3%p
CET 1	10.9%	10.4%	0.5%p	10.7%	0.2%p
Tier 1	11.5%	11.2%	0.3%p	11.3%	0.2%p

Note) Based on Basel3

Shinhan Bank BIS Ratio

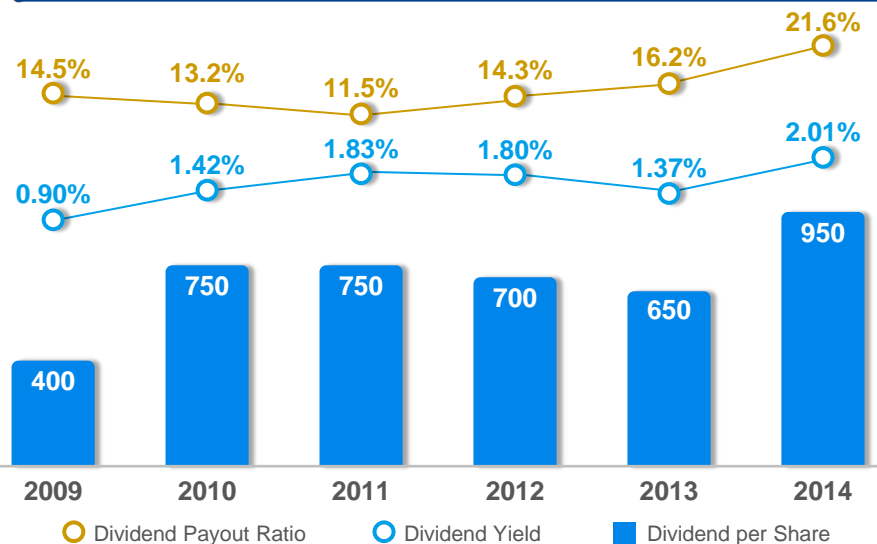
(KRW bil.)	2015.6(e)	2014.12	YTD%	2015.3	QoQ %
Risk-Weighted Assets	139,592	135,715	2.9	136,550	2.2
Capital	21,400	20,947	2.2	20,743	3.2
CET 1	17,681	17,000	4.0	17,335	2.0
Tier 1	18,484	18,102	2.1	18,138	1.9
BIS Ratio	15.3%	15.4%	-0.1%p	15.2%	0.1%p
CET 1	12.7%	12.5%	0.2%p	12.7%	0.0%p
Tier 1	13.2%	13.3%	-0.1%p	13.3%	-0.1%p

Note) Based on Basel3

Key Financial Indices

Dividend

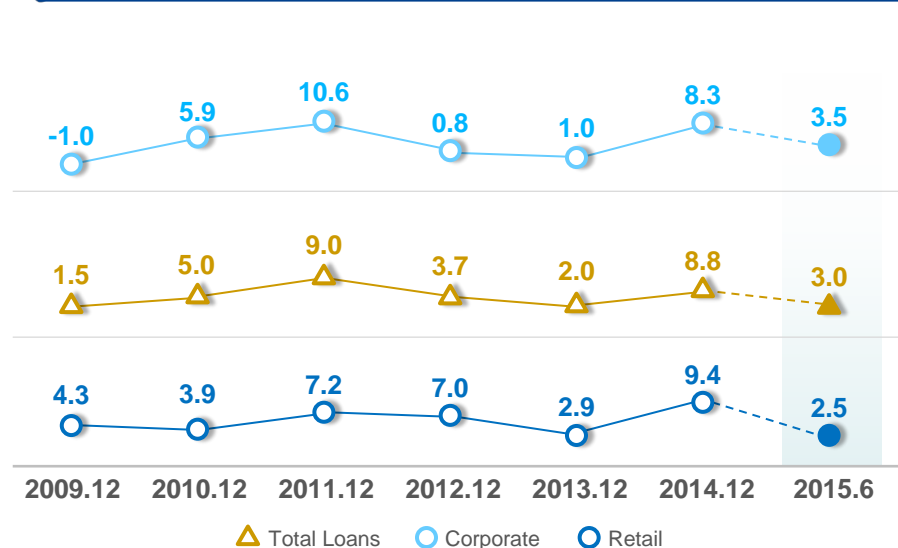
(KRW bil.)



Note) In March, 2009, Rights Offering of KRW 1.3tril. to Shareholders

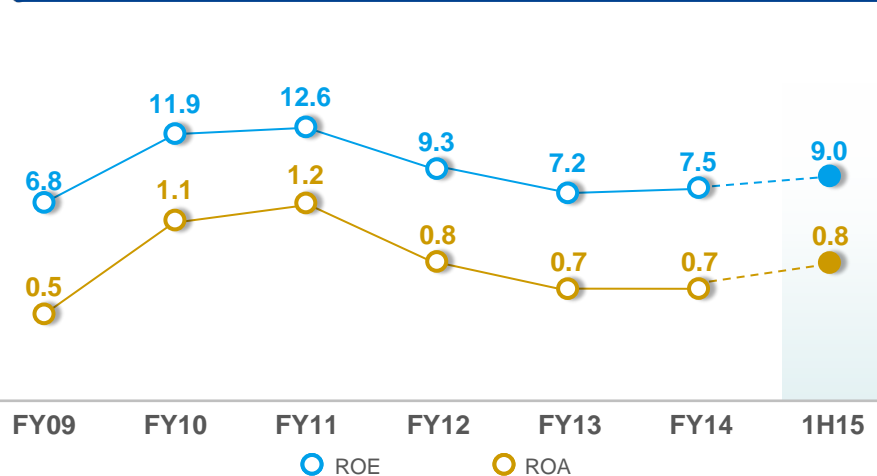
SHB Loan Growth Rate

(%)



ROA / ROE

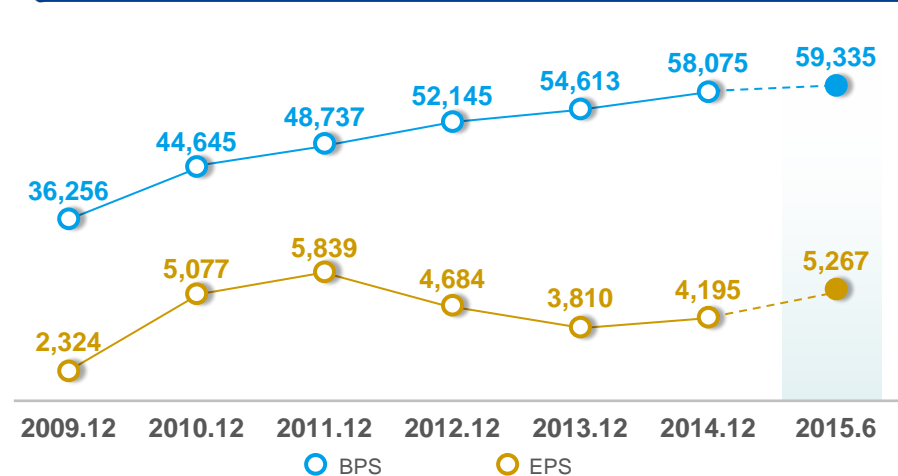
(%)



Note) ROE based on common stock

BPS / EPS

(KRW)



Note) Based on common stock

VI. Appendix

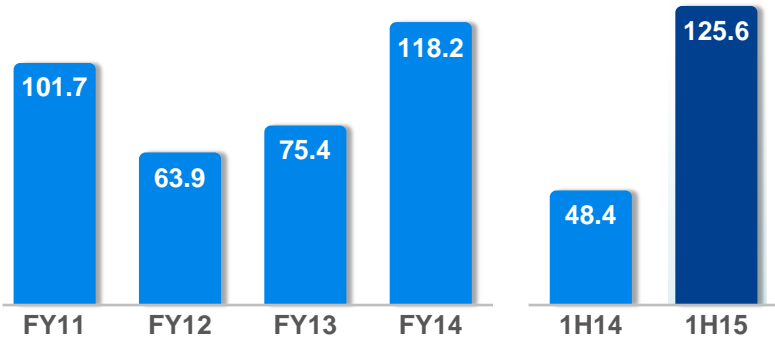
- 1. SFG Subsidiaries**
- 2. SHB SME Loans**
- 3. SHB Retail Loans**



SFG Subsidiaries_Shinhan Investment Corp. (1)

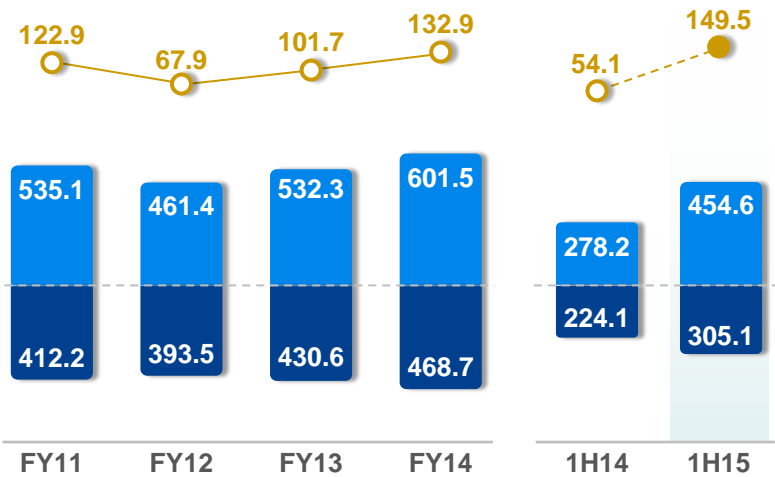
Net Income

(KRW bil.)



Operating Income

(KRW bil.)



○ Operating Income ■ Operating Revenue ■ Operating Expense

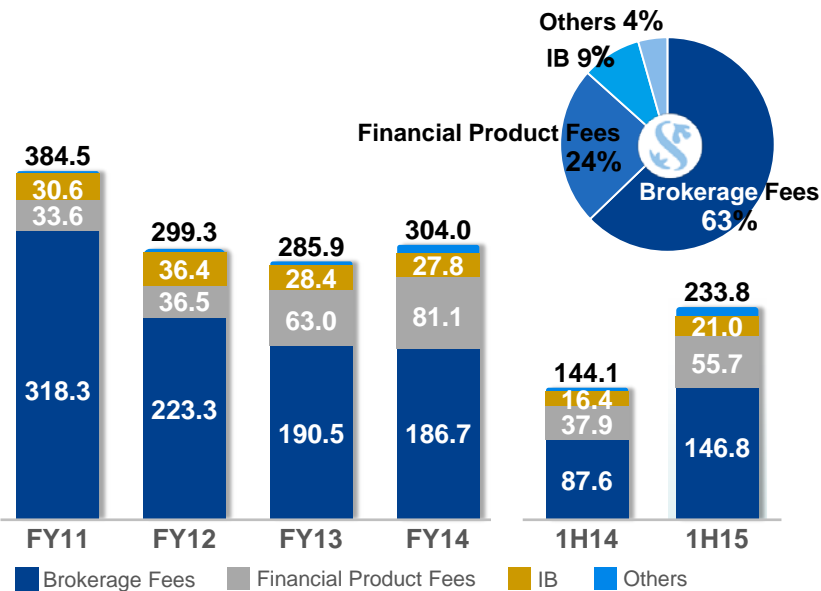
Condensed I/S & Key Financial Indices

(KRW bil.)	1H15	1H14	YoY%	2Q15	1Q15	QoQ%
Operating Revenue	454.6	278.2	63.4	256.3	198.3	29.2
Fees & Commission	233.8	144.1	62.2	133.6	100.2	33.3
Proprietary Trading	183.8	113.4	62.0	105.2	78.6	33.8
Others	37.1	20.7	79.4	17.5	19.5	-10.3
Operating Expense	305.1	224.1	36.2	168.2	136.9	22.9
G&A Expenses	244.2	196.0	24.6	135.6	108.6	24.9
Commission Expense	60.7	28.3	114.4	31.9	28.9	10.3
Provision for Credit Losses	0.2	-0.2	n.a.	0.8	-0.6	n.a.
Operating Income	149.5	54.1	176.2	88.1	61.4	43.4
Net Income	125.6	48.4	159.4	76.7	48.8	57.0
Net Capital Ratio(%)	392.6%	467.3%	-74.7%p	392.6%	468.4%	-75.8%p
ROE	10.8%	4.3%	6.5%p	10.8%	8.3%	2.5%p
ROA	0.9%	0.5%	0.4%p	0.9%	0.7%	0.2%p

Note) ROE, ROA are calculated on a cumulative basis

Fees & Commission

(KRW bil.)

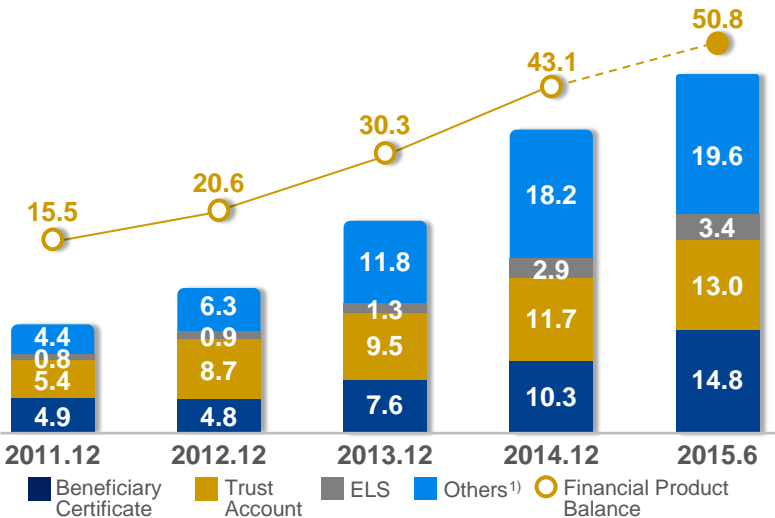


Fees & Commission

(KRW bil.)	1H15	1H14	YoY%	2Q15	1Q15	QoQ%
Fees & Commission	233.8	144.1	62.2	133.6	100.2	33.3
Brokerage Fees	146.8	87.6	67.7	86.0	60.9	41.2
Financial Product Fees	55.7	37.9	47.1	28.5	27.2	4.7
IB	21.0	16.4	27.6	13.2	7.8	70.5
Others	10.3	2.3	351.5	5.9	4.4	35.4

Financial Products

(KRW tril.)



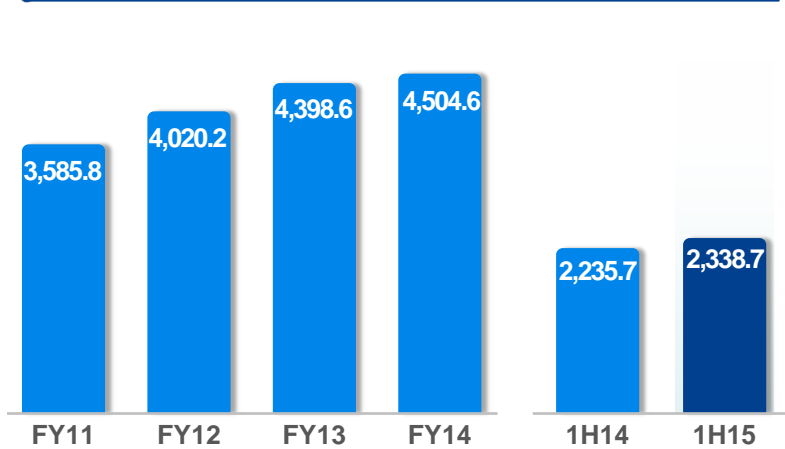
Balance of Financial Products

(KRW tril.)	2015.6	2014.12	YTD%	2015.3	QoQ %
Financial Products	50.8	43.1	17.8	49.1	3.4
Beneficiary Certificate	14.8	10.3	43.3	14.0	5.4
Trust Account	13.0	11.7	10.7	12.4	4.3
ELS	3.4	2.9	19.1	3.4	1.0
Others	19.6	18.2	7.8	19.3	1.7

Note 1) Sum of Wrap, RP and Micro Debentures

SFG Subsidiaries_Shinhan Life Insurance (1)

Premium Income (KRW bil.)



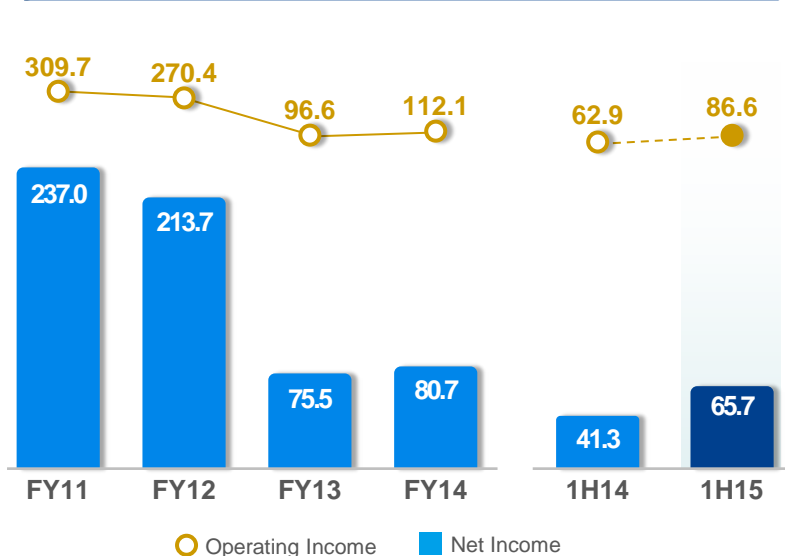
Note) Excluding non-monthly premium and Retirement Pension

Premium Breakdown

(KRW bil.)	1H15	1H14	YoY%	2Q15	1Q15	QoQ%
Prem. Received	2,388.1	2,292.1	4.2	1,183.2	1,204.9	-1.8
New Premium	87.5	91.0	-3.8	31.9	55.6	-42.6
Monthly Premium	38.1	34.6	10.2	18.2	19.9	-8.2
Non-Monthly Premium	49.4	56.4	-12.5	13.7	35.7	-61.7
Recurring Premium	2,300.6	2,201.1	4.5	1,151.3	1,149.3	0.2

Note) Excluding Retirement Pension

Net Income (KRW bil.)



Profitability & Key Financial Indices

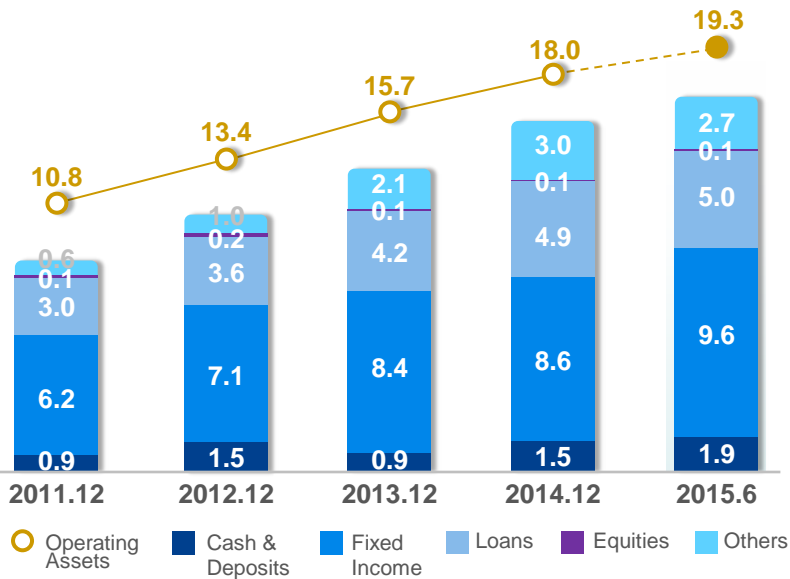
(KRW bil.)	1H15	1H14	YoY%	2Q15	1Q15	QoQ%
Operating Income	86.6	62.9	37.7	43.1	43.5	-0.7
Net Income	65.7	41.3	59.1	33.4	32.3	3.5
ROE	8.7%	6.1%	2.6%p	8.7%	8.6%	0.1%p
ROA	0.6%	0.4%	0.2%p	0.6%	0.6%	0.0%p

Note) ROE, ROA are calculated on a cumulative basis.

SFG Subsidiaries_Shinhan Life Insurance (2)

Operating Assets

(KRW tril.)

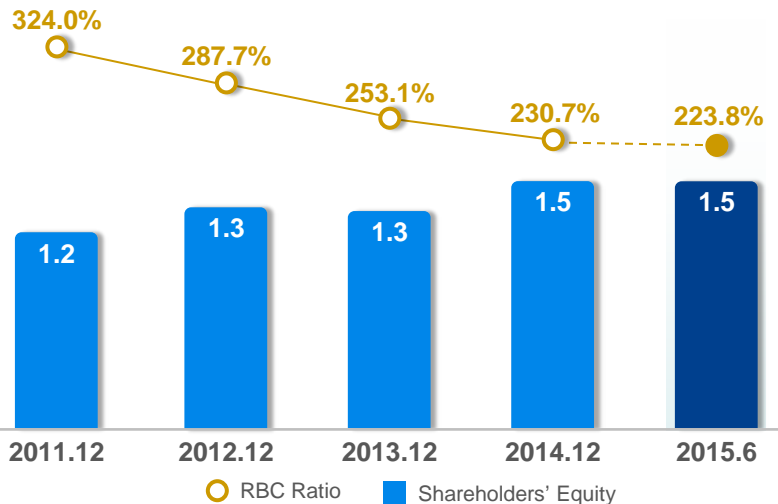


Operating Assets

(KRW bil.)	2015.6	2014.12	YTD%	2015.3	QoQ %
Operating Assets	19,252.6	18,011.4	6.9	18,681.0	3.1
Cash & Deposits	1,855.0	1,485.7	24.9	1,733.4	7.0
Fixed Income	9,606.7	8,558.9	12.2	9,408.6	2.1
Loans	5,015.8	4,919.4	2.0	4,944.5	1.4
Equities	84.4	94.7	-10.8	83.4	1.2
Others	2,690.7	2,952.8	-8.9	2,511.1	7.2

Equity & Capital Adequacy Ratio

(%, KRW tril.)

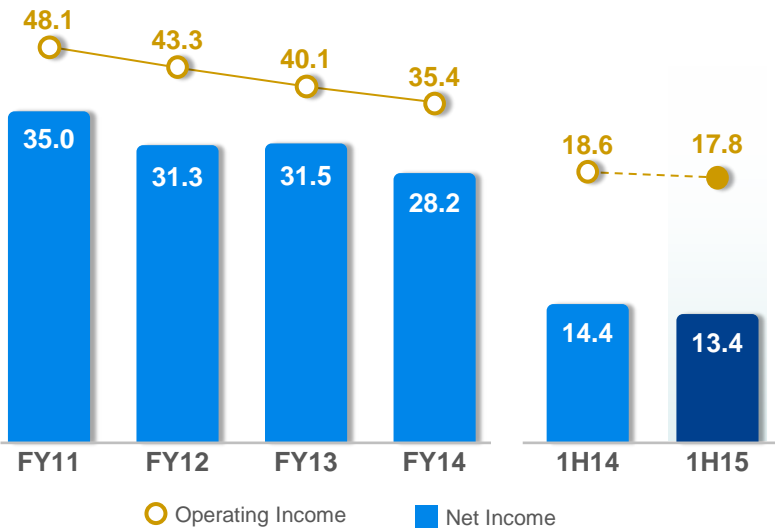


Equity & Capital Adequacy Ratio

(KRW bil.)	2015.6	2014.12	YTD%	2015.3	QoQ %
Shareholders' Equity	1,536.7	1,475.9	4.1	1,531.8	0.3
Capital & Retained Earnings	1,467.4	1,411.5	4.0	1,434.0	2.3
Accumulated Other Comprehensive Income	69.3	64.4	7.6	97.8	-29.2
RBC Ratio	223.8%	230.7%	-6.9%p	235.6%	-11.8%p

Net Income

(KRW bil.)



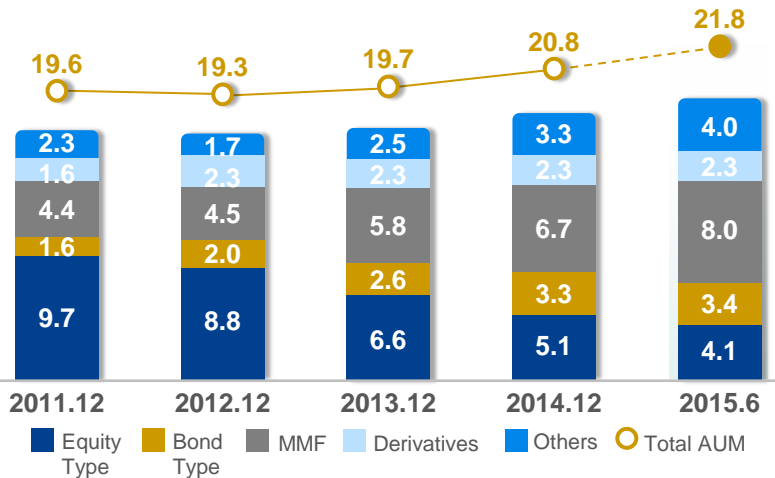
Condensed I/S & Key Financial Indices

(KRW bil.)	1H15	1H14	YoY%	2Q15	1Q15	QoQ%
Operating Revenue	45.3	45.1	0.4	25.2	20.1	25.2
Operating Expense	27.6	26.5	3.8	14.7	12.9	14.2
(G&A Expenses)	21.9	19.0	15.4	11.9	10.0	18.5
Operating Income	17.8	18.6	-4.5	10.5	7.3	44.6
Net Income	13.4	14.4	-6.6	7.6	5.8	31.5
ROE	18.4%	20.5%	-2.1%p	18.4%	16.1%	2.3%p

Note) ROE is calculated on a cumulative basis

Assets Under Management

(KRW tril.)



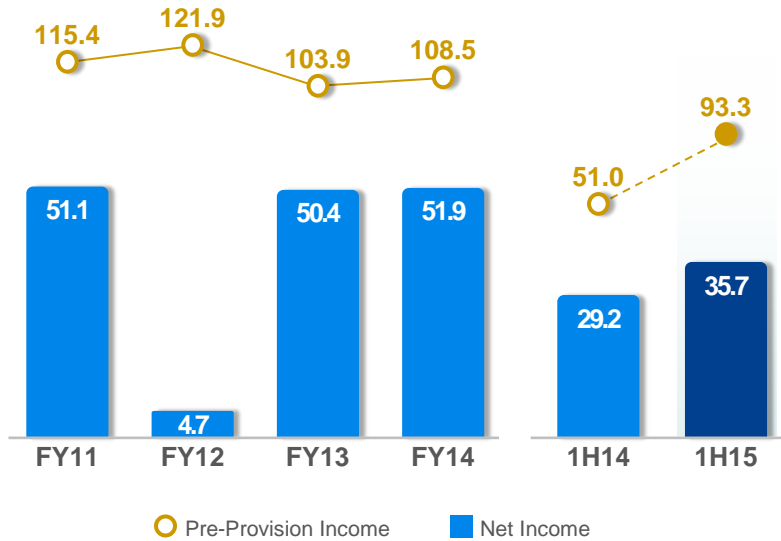
Assets Under Management

(KRW tril.)	2015.6	2014.12	YTD%	2015.3	QoQ %
Total AUM	21.8	20.8	5.0	21.8	-0.1
Equity Type	4.1	5.1	-18.6	4.7	-11.6
Bond Type	3.4	3.3	2.4	3.5	-2.7
MMF	8.0	6.7	18.4	7.7	3.7
Derivatives	2.3	2.3	0.7	2.4	-5.1
Others	4.0	3.3	19.0	3.5	13.1

Note) Excluding discretionary accounts

Net Income

(KRW bil.)



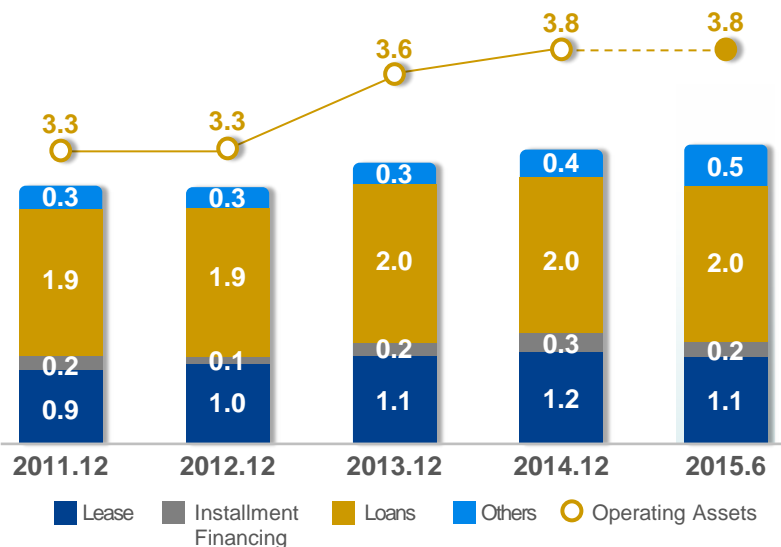
Condensed I/S & Key Financial Indices

(KRW bil.)	1H15	1H14	YoY%	2Q15	1Q15	QoQ%
Operating Revenue	188.6	163.3	15.5	109.8	78.9	39.2
Operating Expense	95.3	112.3	-15.2	49.4	45.9	7.7
(Interest Expense)	52.2	56.1	-6.9	25.9	26.3	-1.5
(G&A Expenses)	14.0	16.6	-15.8	7.4	6.6	11.5
Pre-Provision Income	93.3	51.0	83.0	60.4	33.0	83.1
Provision for Credit Losses	44.8	14.0	220.7	28.7	16.0	79.3
Net Income	35.7	29.2	22.1	22.6	13.1	72.3
ROE	12.4%	11.0%	1.4%p	12.4%	9.2%	3.2%p
ROA	1.8%	1.6%	0.3%p	1.8%	1.3%	0.5%p

Note) ROE, ROA are calculated on a cumulative basis

Operating Assets

(KRW tril.)



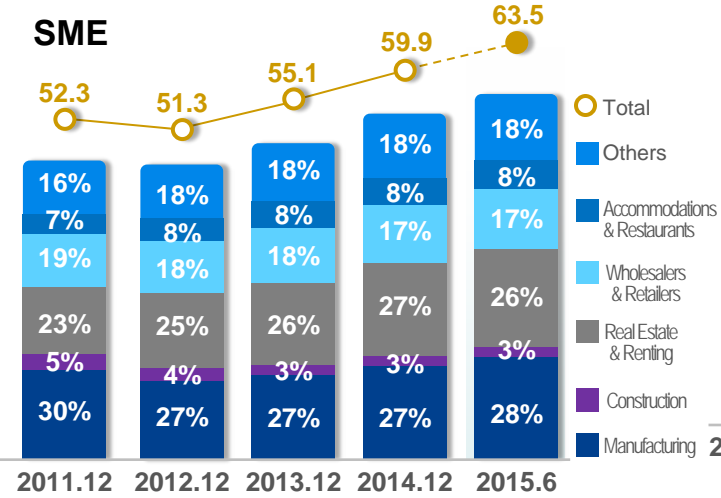
Operating Assets

(KRW tril.)	2015.6	2014.12	YTD%	2015.3	QoQ %
Operating Assets	3.8	3.8	1.0	3.8	-0.4
Lease	1.1	1.2	-6.5	1.1	-4.8
Installment Financing	0.2	0.3	-6.3	0.2	4.9
Loans	2.0	2.0	1.1	2.0	-0.4
Others	0.5	0.4	29.9	0.4	8.2

SHB SME Loans

Loans

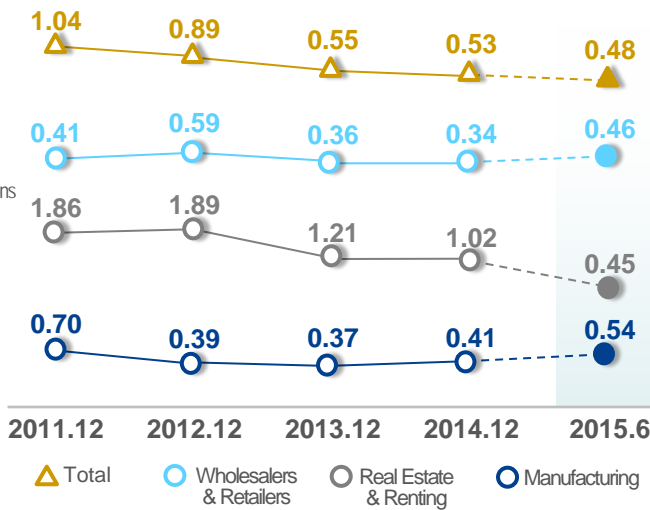
(KRW tril.)



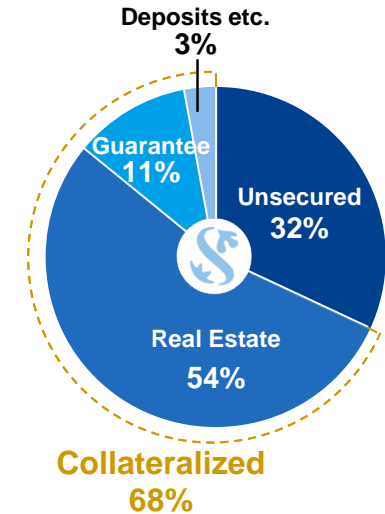
Note) SOHO 51%, Registered 23%, Unregistered 26%

Delinquency

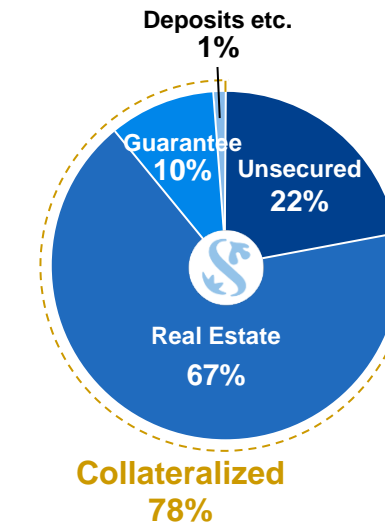
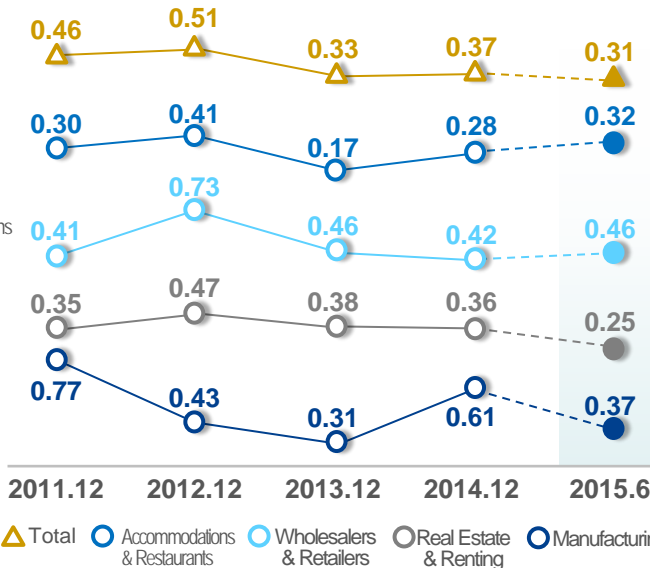
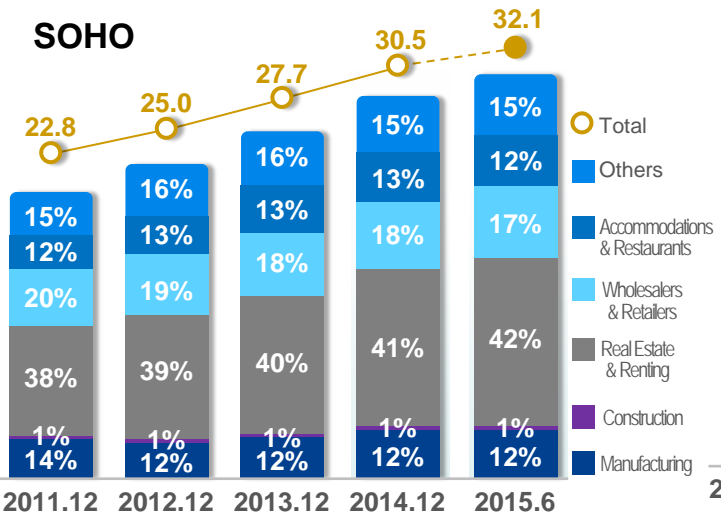
(%)



Collateral

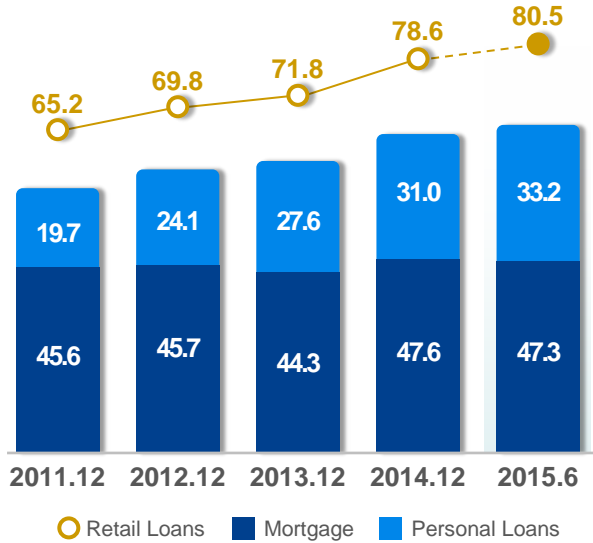


SOHO



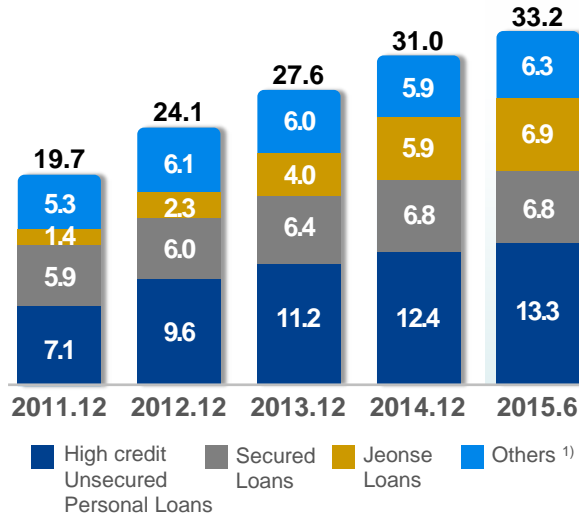
SHB Retail Loans

Loans (KRW tril.)

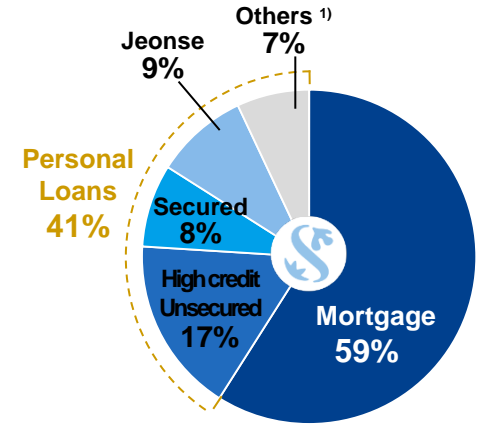


Retail Personal Loans (KRW tril.)

Note 1) Including unsecured personal loans, collective loans, home equity loans etc.

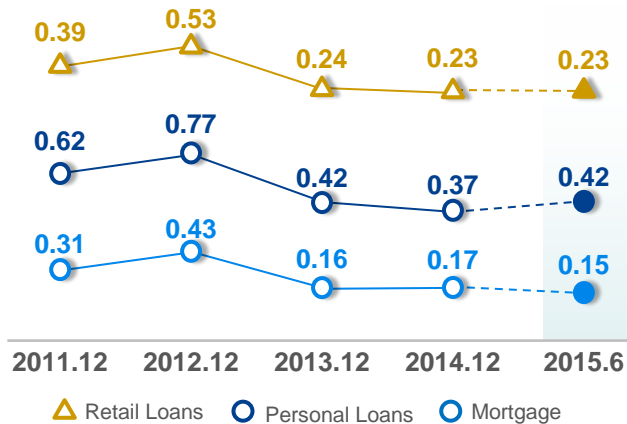


Loan Composition

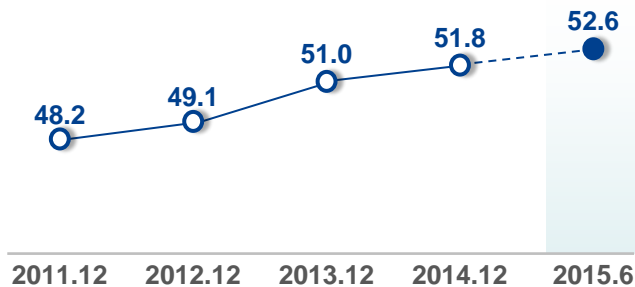


Note 1) Including unsecured personal loans, collective loans, home equity loans etc.

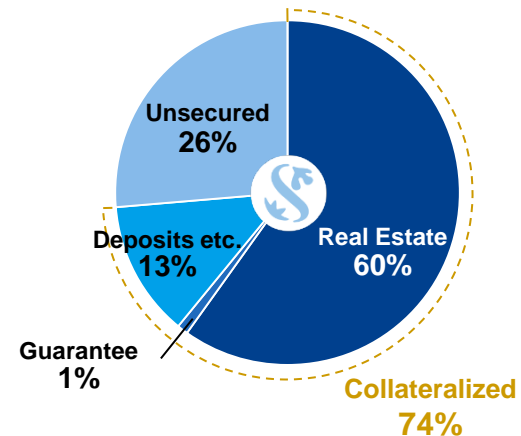
Delinquency (%)



LTV (%)



Collateral (%)



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