



BUSINESS RESULTS

2015 3Q

Autumn

Disclaimer Statement

The financial information contained herein has neither been reviewed or audited by independent auditors.

Therefore, no assurance is given that the financial information contained herein is accurate or complete, and such financial information may differ from the financial information to be contained in our financial statements audited by independent auditors. The information contained herein is subject to change without further notice.

We also note the following:

- 1) Financial information for periods on or following January 1, 2010 has been prepared in accordance with the Korean IFRS, whereas financial information for periods on or prior to December 31, 2009 has been prepared in accordance with Korean GAAP.
- 2) Financial information for the years ended December 31, 2011, 2012 and 2013 have been retroactively restated to reflect changes in accounting policies.

This presentation material is available at our website, www.shinhangroup.com.



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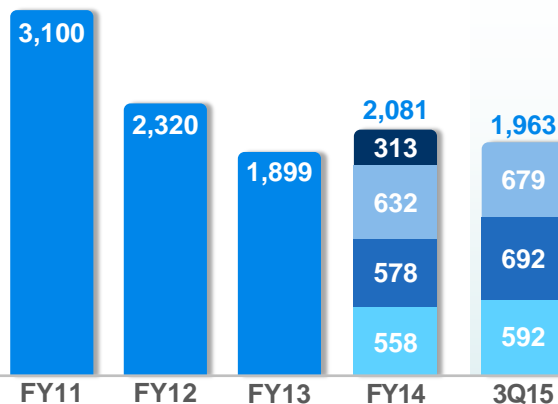


2015 3Q Business Results Highlights (1)

Group Net Income

(KRW bil.)

1Q 2Q
3Q 4Q



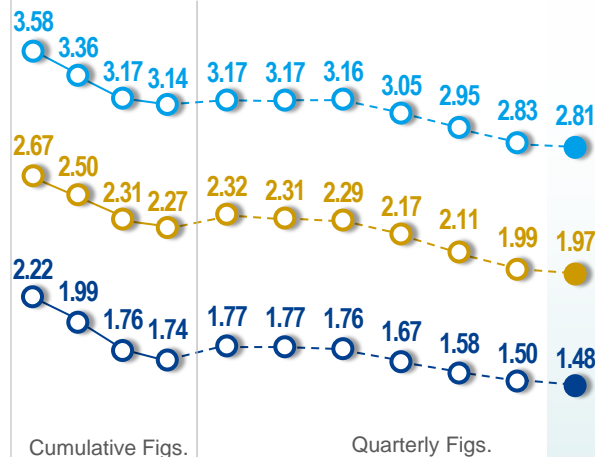
3Q15 Acc. Net Income KRW 1.96tril.
(During 3Q15, KRW 679bil.)

- Group Net Income increased by 11.0% YoY, QoQ it slightly decreased by 1.9%.
- Interest income increased by 1.4% QoQ, attributed to resilient loan growth and stabilizing NIM.
- Non-interest income increased by 33.5% YoY, attributed to increased fee income and securities related gains.
- Credit cost re-entered into improvement trajectory without any major quarterly provision event and reflecting stable asset quality.

NIM

(%)

SHB + SHC (Incl. Merchant Fee) SHB + SHC SHB



Cumulative Figs. Quarterly Figs.

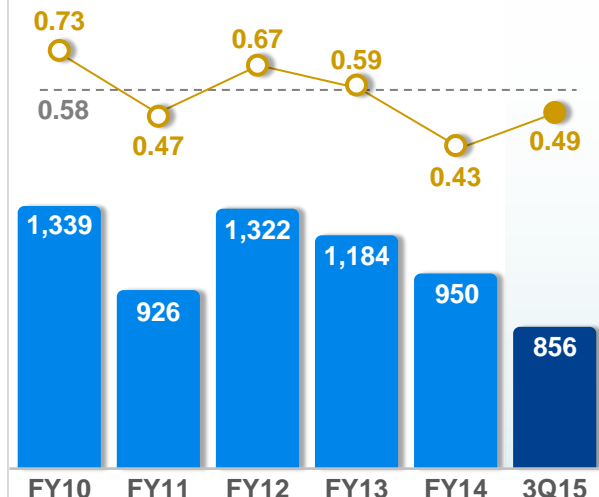
3Q15 Bank NIM 1.48%,
Group NIM 1.97%

- Group NIM marked 1.97% contracting by 2bp QoQ.
- During 3Q15, SHB's NIM started to stabilize contracting only 2bp QoQ. Active loan growth along with year-round efforts to draw more low-cost deposits are major NIM stabilizing factors. Notwithstanding the pressures on lending yields in tandem with falling interest rates effected by policy rate cut in June.
- Group NIM including credit card merchant fee marked 2.81%, 2bp contraction QoQ.

Credit Cost Ratio

(%, KRW bil.)

Credit Cost Ratio Provision for Credit Losses
----2010~2014 Average

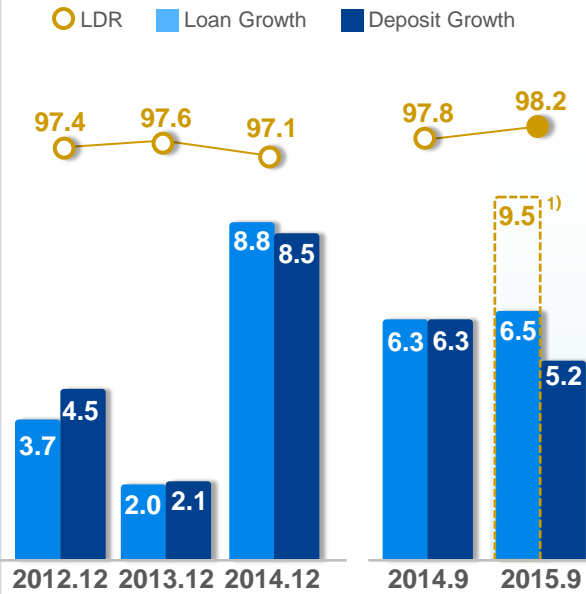


3Q15 Acc. Credit Cost Ratio at 0.49%
(9bp lower than 5-year average)

- Group credit costs improved by 10bp to 0.49% with decrease in SHB provision.
- SHB's provision decreased by 76.0% QoQ, attributed to improving asset quality along with absence of provisions related to restructuring companies in 2Q15.
- SHC's provision also decreased by 9.3% YoY, with continuing asset quality improvement and stable decrease from recovery of written-off assets. However, QoQ provision increased by 52.5% temporarily due to only a single business day effect after the Chuseok holiday in September. This temporary provision hike factor will be fixed in 4Q.

2015 3Q Business Results Highlights (2)

Loans & Deposits (%)

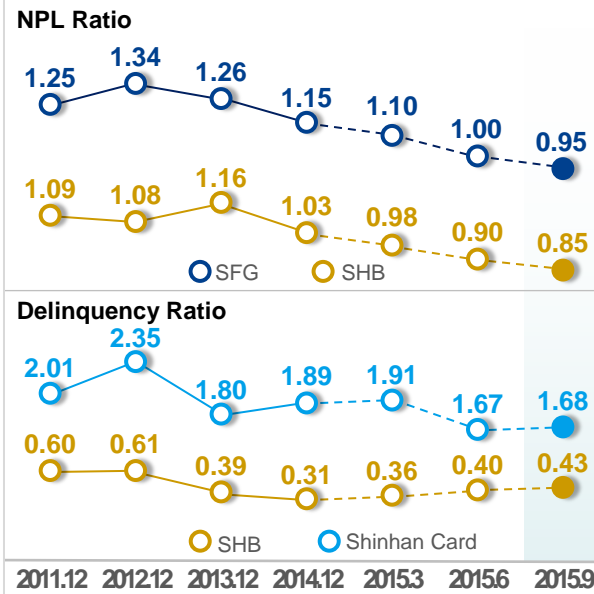


Note1) Including Loans Securitized

**3Q15 Acc. Loan/Deposit Growth at 6.5%, 5.2%
LDR stable at 98.2%**

- KRW loan balance as end of 3Q15 marked 170.5 tril. up by 6.5% YTD. (up by 9.5% YTD., incl. loans securitized) even reflecting securitization amounting 4.3 tril. related to Relief Loans. Growth was mostly driven by two sectors; SME loans and Retail personal loans, each increased by 9.6% and 11.1% respectively.
- Deposit increased by 5.2% YTD to reach 171.9 tril., attributed to stable increase in low costs deposits.
- LDR stood at 98.2% remaining at a stable level.

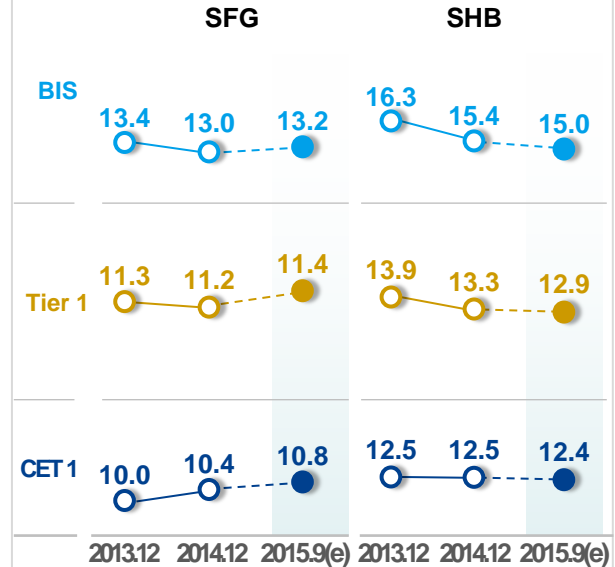
NPL / Delinquency Ratio (%)



**2015 3Q Group NPL ratio 0.95%,
SHB Delinquency Ratio 0.43%**

- NPL ratio for the Group and SHB recorded 0.95% and 0.85%, improvement of 0.05%p respectively. Asset quality trend reached to lowest NPL level in 7 years both for the Group and SHB.
- NPL coverage ratio for the Group and SHB each marked 185% and 170%, increased by 2%p QoQ for the Group and same level for the SHB.
- During 3Q15, SHB's delinquency ratio increased by 3bp to 0.43% mainly due to restructuring large companies and credit card delinquency ratio also increased by 1bp to 1.68% due to holiday factor.

Capital Adequacy (%)



Note) Based on Basel 3

**3Q15 Group CET1 Ratio 10.8%,
SHB CET1 Ratio 12.4%**

- Based on BASEL3, Group's Common Equity Tier1 and BIS ratio each marked 10.8% and 13.2% driven by growth in earnings with stable level of risk weighted assets.
- Based on BASEL3, SHB's Common Equity Tier1 and BIS ratio each marked 12.4% and 15.0%, maintaining sufficient capital base.

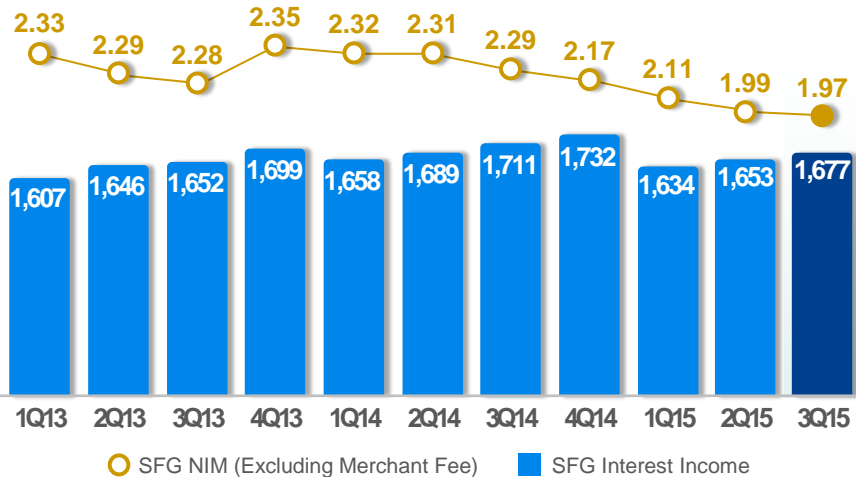
II . Income

- 1. SFG Income**
- 2. Subsidiaries Income (1)**
- 3. Subsidiaries Income (2)**
- 4. SHB Income / NIM**
- 5. SHB Non-Interest Income /
G&A Expenses**
- 6. Shinhan Card Income**

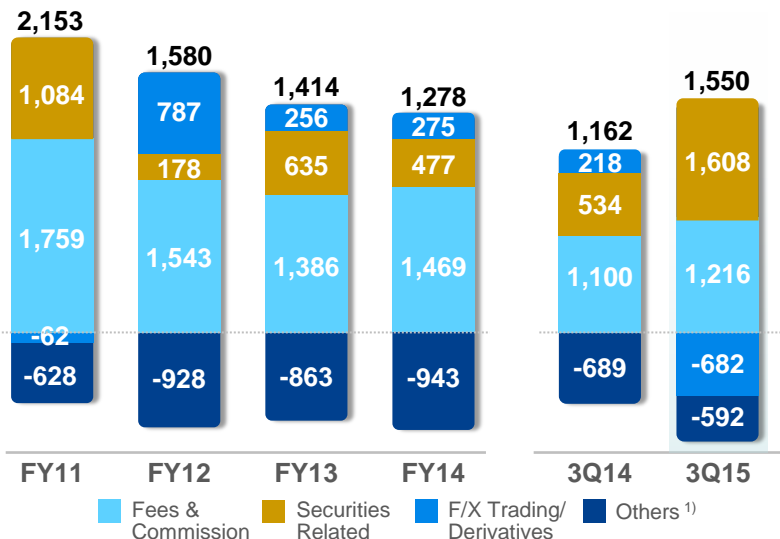


SFG Income

SFG Interest Income & NIM(Quarterly) (% , KRW bil.)



SFG Non-Interest Income (KRW bil.)



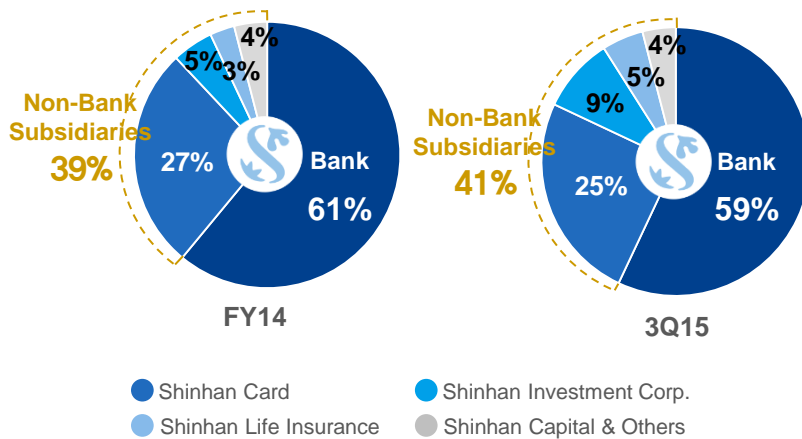
Note 1) Including Insurance Fees on Deposits, Contribution Expenses etc.

(KRW bil.)	3Q15 (Acc.)	3Q14 (Acc.)	YoY%	3Q15	2Q15	QoQ%
Operating Income (a=b+c)	6,514.0	6,219.5	4.7	2,079.1	2,324.1	-10.5
Interest Income (b)	4,963.7	5,057.9	-1.9	1,677.0	1,653.1	1.4
Non-Interest Income (c)	1,550.3	1,161.6	33.5	402.2	671.0	-40.1
G&A Expenses (d)	3,240.8	3,135.4	3.4	1,099.7	1,098.0	0.2
Pre-Provision Oper. Income (e=a-d)	3,273.2	3,084.1	6.1	979.4	1,226.1	-20.1
Non-Operating Income (f)	166.9	85.3	95.6	95.1	36.0	164.0
Pre-Provision Income (g=e+f)	3,440.1	3,169.4	8.5	1,074.6	1,262.1	-14.9
Provision for Credit Losses (h)	855.8	739.6	15.7	200.7	340.4	-41.0
Earnings before Income Tax (i=g-h)	2,584.3	2,429.8	6.4	873.8	921.7	-5.2
Income Tax	561.1	570.7	-1.7	175.7	210.4	-16.5
Consolidated Net Income ¹⁾	1,963.1	1,768.0	11.0	679.0	692.1	-1.9

Note 1) Net Income in Controlling Interest

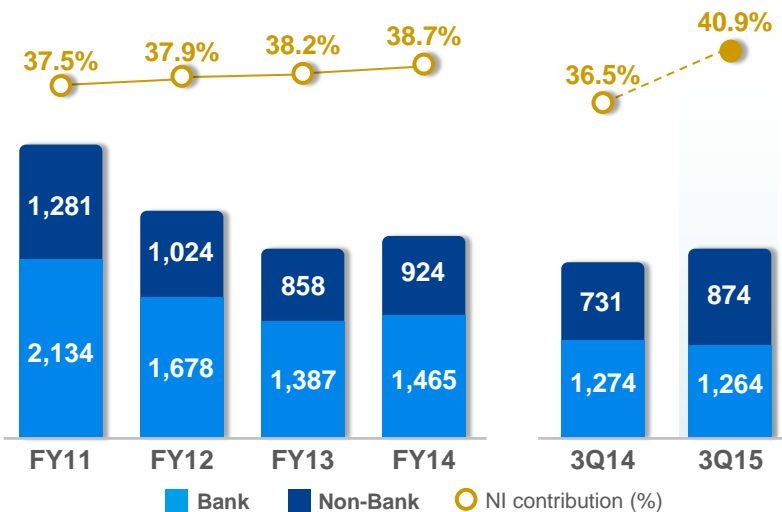
Subsidiaries Income (1)

Net Income Contribution by Subsidiaries



Note) After reflecting ownership by SFG

Net Income Contribution by Non-Bank Subsidiaries ¹⁾ (KRW bil.)



Note 1) After reflecting ownership by SFG

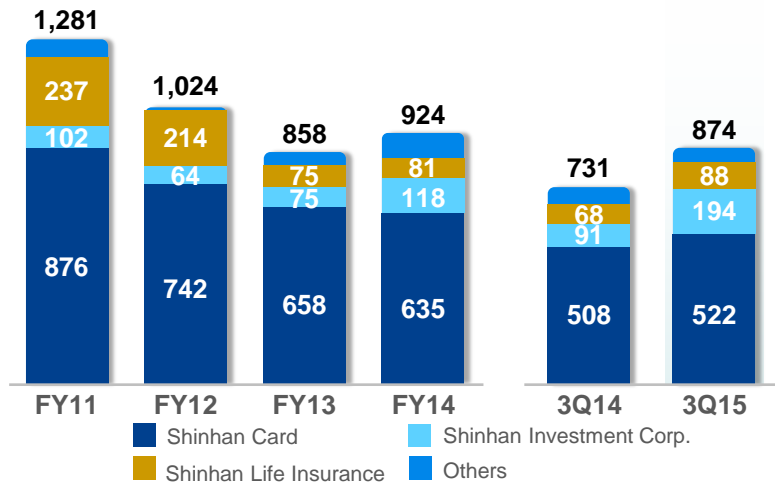
(KRW bil.)	Net Income [A]	Ownership [B]	Net Income (A x Ownership) [C=AxB]	Adjustment [D]	Net Income (Consolidated) [E=C+D]
Bank (a)	1,268.5		1,263.6	-68.9	1,194.7
Shinhan Bank	1,252.8	100.0%	1,252.8	-69.0	1,183.8
Jeju Bank	15.7	68.9%	10.8	0.0	10.9
Non-Bank (b)	880.8		874.3	24.5	898.8
Shinhan Card	521.5	100.0%	521.5	3.6	525.1
Shinhan Investment Corp.	194.2	100.0%	194.2	2.1	196.3
Shinhan Life Insurance	88.3	100.0%	88.3	21.9	110.3
Shinhan BNPP AM	18.6	65.0%	12.1	-0.0	12.1
Shinhan Capital	41.3	100.0%	41.3	-1.8	39.5
Shinhan Savings Bank	9.8	100.0%	9.8	0.0	9.8
Shinhan Data System	0.9	100.0%	0.9	-1.3	-0.4
Shinhan AITAS	5.3	99.8%	5.3	-	5.3
Shinhan Credit Information	0.9	100.0%	0.9	0.0	0.9
Shinhan Private Equity	-0.1	100.0%	-0.1	-	-0.1
SFG (c)				-130.4 ²⁾	-130.4
Total (d=a+b+c) ¹⁾	2,149.4		2,137.9	-174.8	1,963.1

Note) 1) Net Income in Controlling Interest

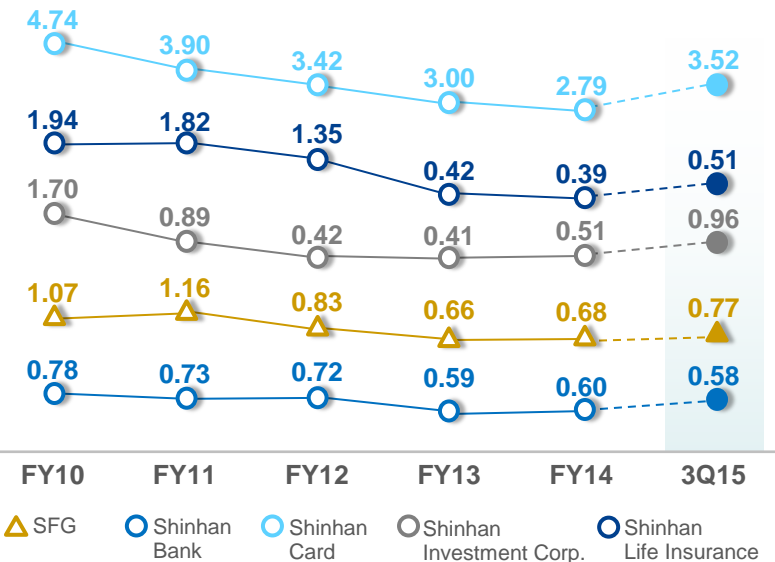
2) SFG (Separate): Brand Fee Income KRW 52.5bil., Interest Expense KRW -141.1bil., G&A etc. KRW -47.3bil.

Subsidiaries Income (2)

Non-Bank Net Income (KRW bil.)



ROA (%)



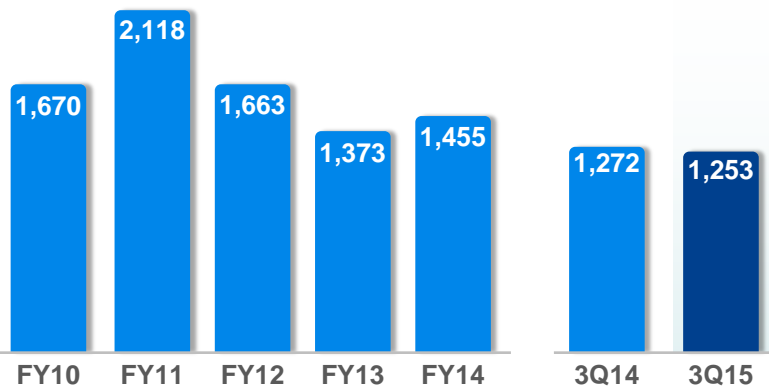
(Reflecting SFG Ownership, KRW bil.)	3Q15 (Acc.)	3Q14 (Acc.)	YoY%	3Q15	2Q15	QoQ%
Bank (a)	1,263.6	1,273.9	-0.8	466.1	404.4	15.2
Shinhan Bank	1,252.8	1,272.0	-1.5	462.5	400.4	15.5
Jeju Bank	10.8	2.0	454.8	3.6	4.0	-11.2
Non-Bank (b)	874.3	731.1	19.6	274.5	342.2	-19.8
Shinhan Card	521.5	507.8	2.7	169.7	197.3	-14.0
Shinhan Investment Corp.	194.2	91.3	112.6	68.6	76.7	-10.5
Shinhan Life Insurance	88.3	68.1	29.7	22.7	33.4	-32.0
Shinhan BNPP AM	12.1	13.9	-13.3	3.3	5.0	-32.5
Shinhan Capital	41.3	37.1	11.4	5.6	22.6	-75.0
Shinhan Savings Bank	9.8	5.9	66.3	1.7	4.5	-61.6
Shinhan Data System	0.9	1.8	-50.9	0.6	0.3	93.9
Shinhan AITAS	5.3	3.3	61.0	2.0	1.9	2.0
Shinhan Credit Information	0.9	0.9	2.3	0.2	0.6	-68.3
Shinhan Private Equity	-0.1	1.0	n.a.	-0.1	-0.1	n.a.
Total (a+b)	2,137.9	2,005.0	6.6	740.5	746.6	-0.8
Consolidate Net Income¹⁾	1,963.1	1,768.0	11.0	679.0	692.1	-1.9

1) Net Income in Controlling Interest

SHB Income / NIM

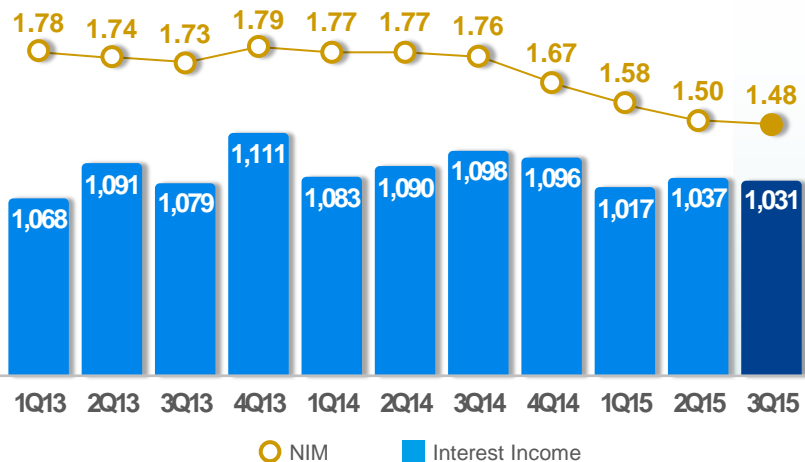
Net Income

(KRW bil.)



Interest Income/NIM(Quarterly)

(%, KRW bil.)



(KRW bil.)	3Q15 (Acc.)	3Q14 (Acc.)	YoY%	3Q15	2Q15	QoQ%
Operating Income (a=b+c)	3,920.9	3,978.9	-1.5	1,194.4	1,391.3	-14.1
Interest Income (b)	3,084.7	3,271.1	-5.7	1,031.1	1,036.8	-0.5
Non-Interest Income (c)	836.2	707.8	18.1	163.3	354.5	-53.9
G&A Expenses (d)	2,015.8	2,015.3	0.0	675.2	686.8	-1.7
Pre-Provision Oper.Income (e=a-d)	1,905.1	1,963.7	-3.0	519.3	704.5	-26.3
Non-Operating Income (f)	146.2	29.4	397.2	91.0	22.8	299.4
Pre-Provision Income (g=e+f)	2,051.3	1,993.1	2.9	610.3	727.3	-16.1
Provision for Credit Losses (h)	482.7	372.3	29.7	52.3	217.8	-76.0
Earnings before Income Tax (i=g-h)	1,568.6	1,620.8	-3.2	558.0	509.5	9.5
Income Tax	315.5	348.5	-9.5	95.5	109.0	-12.4
Net Income ¹⁾	1,252.8	1,272.0	-1.5	462.5	400.4	15.5

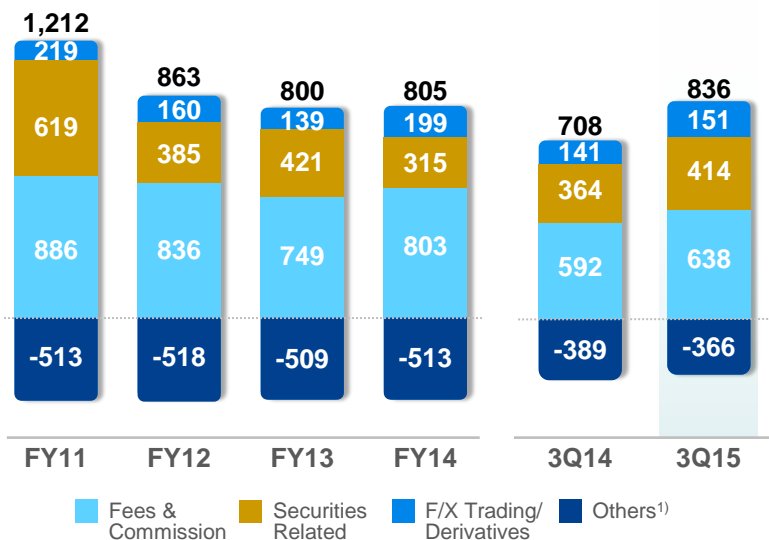
1) Net Income in Controlling Interest

(%)	1Q13	2Q13	3Q13	4Q13	1Q14	2Q14	3Q14	4Q14	1Q15	2Q15	3Q15
NIS (a-b) (quarterly)	1.87	1.87	1.83	1.91	1.91	1.89	1.88	1.78	1.70	1.64	1.64
Loan interest rate (a)	4.69	4.52	4.36	4.30	4.20	4.13	4.05	3.83	3.62	3.37	3.20
Deposit interest rate (b)	2.81	2.65	2.52	2.39	2.29	2.24	2.17	2.05	1.92	1.73	1.55
NIM(quarterly)	1.78	1.74	1.73	1.79	1.77	1.77	1.76	1.67	1.58	1.50	1.48
NIM(cumulative figures)	1.78	1.76	1.75	1.76	1.77	1.77	1.77	1.74	1.58	1.54	1.52

SHB Non-Interest Income / G&A Expenses

Non-Interest Income

(KRW bil.)

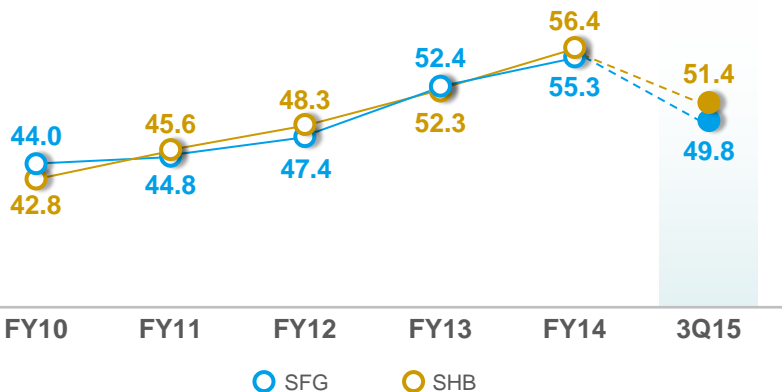


Note 1) Including Insurance Fees on Deposits, Contribution Expenses etc.

(KRW bil.)	3Q15 (Acc.)	3Q14 (Acc.)	YoY%	3Q15	2Q15	QoQ%
Non-Interest Income	836.2	707.8	18.1	163.3	354.5	-53.9
Fees & Commission	637.7	591.8	7.7	219.6	220.3	-0.3
(Fund)	89.9	78.6	14.3	29.4	32.2	-8.6
(Bancassurance)	63.7	66.0	-3.6	18.9	22.2	-14.6
(Trust Fees)	52.0	36.0	44.4	20.0	17.5	14.4
Securities Related	413.9	364.3	13.6	43.6	184.6	-76.4
FX Trading/Derivatives	150.9	141.2	6.8	52.7	46.9	12.4
Others	-366.2	-389.5	n.a.	-152.6	-97.3	n.a.
(Contribution Expenses)	-199.1	-182.0	n.a.	-64.5	-66.0	n.a.
(Insurance Fees on Deposits)	-185.4	-179.9	n.a.	-62.4	-61.9	n.a.

Cost-Income Ratio

(%)

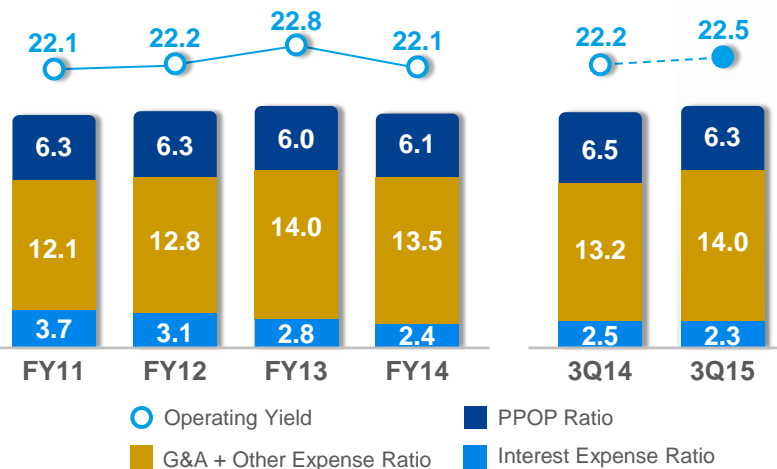


Note) Cumulative Figures

(KRW bil.)	3Q15 (Acc.)	3Q14 (Acc.)	YoY%	3Q15	2Q15	QoQ%
G&A Expenses	2,015.8	2,015.3	0.0	675.2	686.8	-1.7
Salary & Employee Benefits	1,209.5	1,163.0	4.0	396.5	397.9	-0.3
D & A	124.4	154.0	-19.2	42.4	41.4	2.5
Other Expenses	681.9	698.3	-2.3	236.3	247.5	-4.5

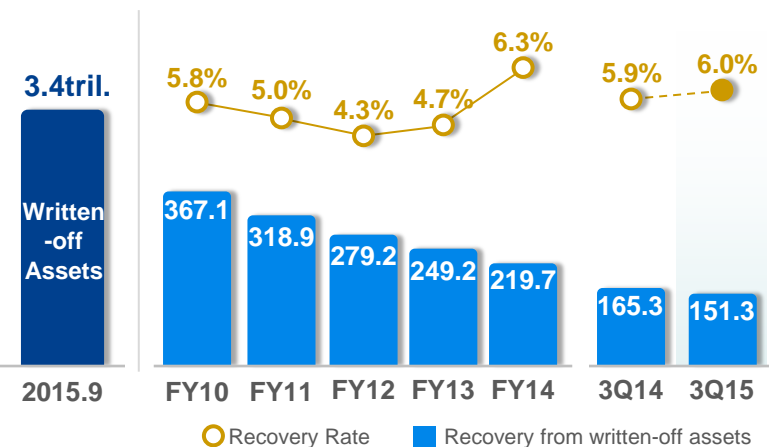
Shinhan Card Income

Operating Yield and PPOP Ratio (%)



Note) Net of Derivatives & F/X

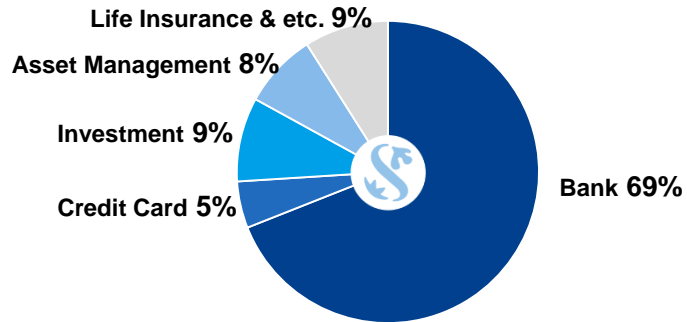
Recovery from Written-off Assets (KRW bil.)



(KRW bil.)	3Q15 (Acc.)	3Q14 (Acc.)	YoY%	3Q15	2Q15	QoQ%
Operating Revenue (a)	3,601.6	3,378.6	6.6	1,311.3	1,196.6	9.6
Card Business	2,844.4	2,819.5	0.9	967.1	939.6	2.9
Installment Finance	70.0	64.7	8.2	23.7	23.1	2.9
Lease	28.1	27.6	1.8	8.1	10.5	-23.2
Others	659.1	466.8	41.2	312.4	223.4	39.8
(Derivatives & FX)	193.7	43.4	346.8	134.7	41.2	226.7
Interest Expense (b)	341.3	371.7	-8.2	109.7	115.2	-4.8
G&A Expenses (c)	532.4	503.6	5.7	184.7	174.1	6.1
Commissions & Other Expenses (d)	1,780.0	1,528.9	16.4	673.0	570.9	17.9
(Derivatives & FX)	172.2	28.0	515.7	125.6	34.8	261.2
Pre-Provision Income (e=a-b-c-d)	947.9	974.4	-2.7	343.9	336.4	2.2
Provision for Credit Losses (f)	289.6	319.4	-9.3	126.0	82.6	52.5
Earnings before Income Tax (g=e-f)	658.3	655.0	0.5	217.9	253.8	-14.1
Income Tax	136.8	147.2	-7.1	48.1	56.5	-14.8
Net Income	521.5	507.8	2.7	169.7	197.3	-14.0

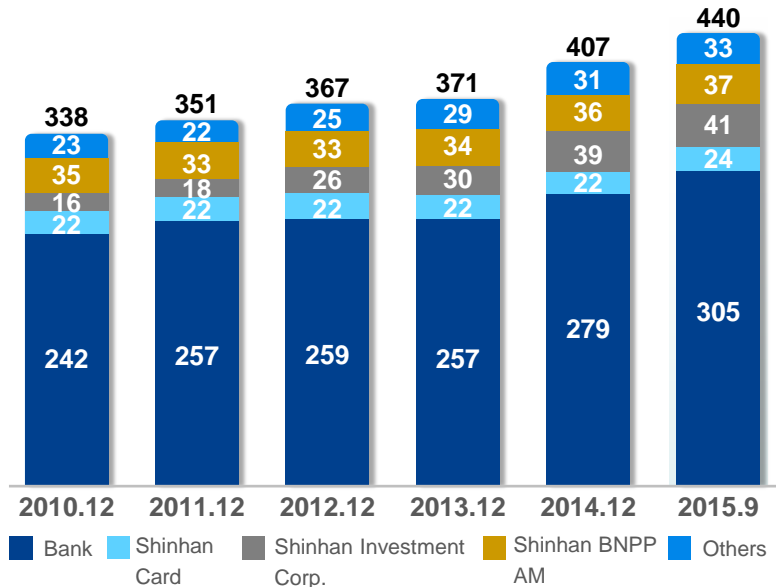
SFG Asset Growth

Asset Contribution by Subsidiary



SFG Total Assets

(KRW tril.)



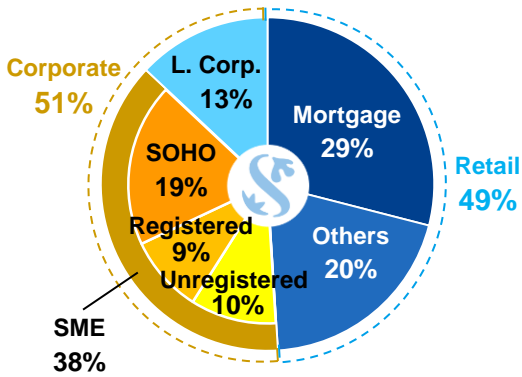
Note) Trust A/C of Shinhan Investment Corp. and AUM(Including discretionary assets) of Shinhan BNPP AM are included

(KRW bil.)	2015.9	2014.12	YTD%	2015.6	QoQ%
Bank (a)	305,258.4	279,232.2	9.3	297,536.9	2.6
Shinhan Bank	301,278.4	275,756.6	9.3	293,803.2	2.5
Jeju Bank	3,980.0	3,475.7	14.5	3,733.8	6.6
Non-Bank (b)	130,888.6	124,654.0	5.0	128,945.4	1.5
Shinhan Card	23,555.5	22,259.5	5.8	22,575.5	4.3
Shinhan Investment Corp.	41,315.6	39,039.8	5.8	41,714.1	-1.0
Shinhan Life Insurance	23,918.2	21,939.7	9.0	23,273.3	2.8
Shinhan BNPP AM	36,507.9	35,601.0	2.5	35,684.8	2.3
Shinhan Capital	3,852.9	3,939.5	-2.2	3,925.0	-1.8
Shinhan Savings Bank	800.1	804.0	-0.5	774.5	3.3
Shinhan Data System	30.2	25.8	17.0	25.9	16.5
Shinhan AITAS	42.4	37.7	12.5	38.2	10.8
Shinhan Credit Information	23.1	23.0	0.1	23.0	0.3
Shinhan Private Equity	469.4	461.3	1.7	471.6	-0.5
Others	373.4	522.6	-28.6	439.4	-15.0
Total ¹⁾	439,819.4	406,655.6	8.2	429,921.3	2.3
Consolidate Total Assets	365,500.0	338,021.8	8.1	359,427.2	1.7

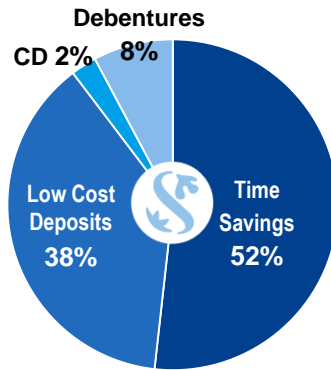
Note) Trust A/C of Shinhan Investment Corp. and AUM(Including discretionary assets) of Shinhan BNPP AM are included

SHB Loan / Deposit Growth

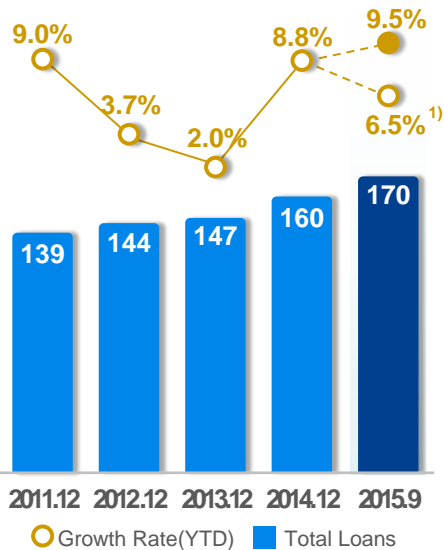
Loan Composition



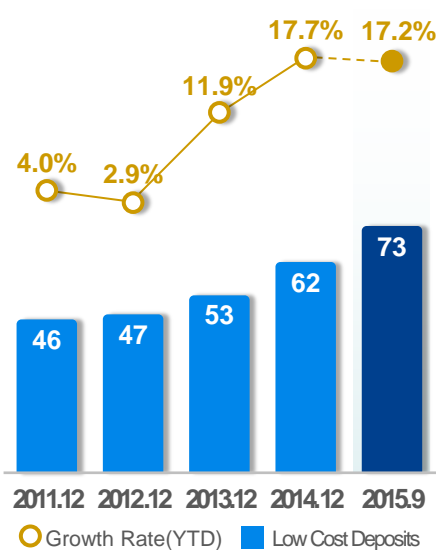
Funding Composition



KRW Loan Growth (KRW tril.)



Low Cost Deposits (KRW tril.)



Note 1) Including Loans Securitized

(KRW bil.)	2015.9	2014.12	YTD%	2015.6	QoQ %
Loan in KRW	170,477	160,025	6.5	164,842	3.5
Retail	83,354	78,577	6.1	80,510	3.6
Mortgage	48,874	47,556	2.8	47,310	3.3
Others ¹⁾	34,480	31,021	11.1	33,200	4.1
Corporate	87,123	81,447	7.0	84,332	3.4
SME	65,620	59,889	9.6	63,465	3.6
SOHO	33,427	30,469	9.7	32,136	4.2
Large Corporate etc.	21,502	21,558	-0.3	20,867	2.9
Loan in FX	8,943	6,956	28.6	8,606	4.8

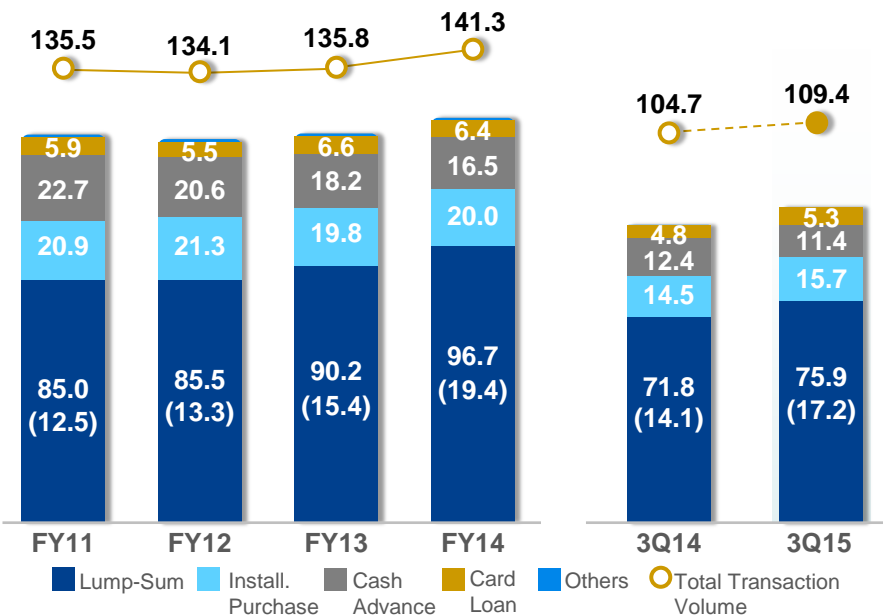
Note 1) Including Unsecured Personal Loans, Commercial Mortgage Loans, Jeonse Loans etc.

(KRW bil.)	2015.9	2014.12	YTD%	2015.6	QoQ %
Total Deposits in KRW	171,873	163,322	5.2	168,856	1.8
Low Cost Deposits	72,657	62,013	17.2	70,159	4.0
Demand	22,985	18,755	22.6	22,705	1.5
Savings	49,672	43,258	14.8	47,454	5.1
Time Savings	99,216	101,309	-2.1	98,697	0.5
Time Deposits	90,536	92,519	-2.1	89,843	0.7
Accumulative etc.	8,680	8,790	-1.2	8,853	-2.0
Certificate of Deposits	4,830	1,873	157.9	3,072	93.8
Debentures in KRW	14,955	12,566	19.0	13,913	8.3

Shinhan Card Asset Growth

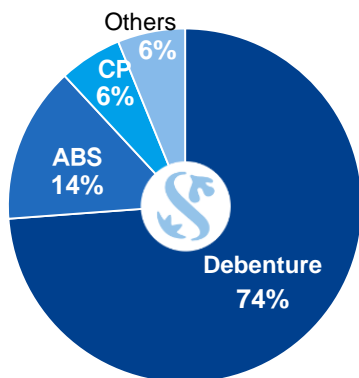
Transaction Volume

(KRW tril.)



Note) Figs. in parenthesis represent debit card transaction volume

Funding Composition



(KRW bil.)	2015.9	2014.12	YTD%	2015.6	QoQ %
Earning Assets	20,351	20,550	-1.0	19,798	2.8
Credit Purchase	10,838	11,374	-4.7	10,551	2.7
Cash Advances	1,988	2,223	-10.6	2,057	-3.3
Card Loan	4,792	4,473	7.1	4,584	4.5
(Re-aged Loan)	236	237	-0.1	236	0.1
Installment Finance	1,770	1,599	10.7	1,677	5.5
Lease etc.	963	880	9.4	929	3.6
Effective Cardholders (in thousands)	12,114	12,468	-2.8	12,170	-0.5
Merchants (in thousands)	2,493	2,491	0.1	2,545	-2.0

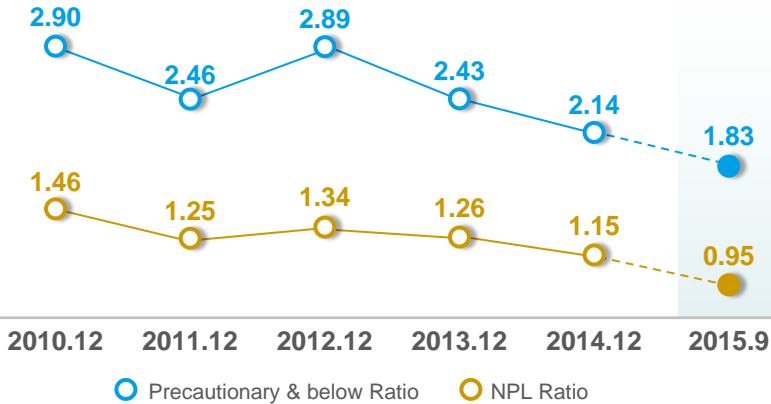
(KRW bil.)	2015.9	2014.12	YTD%	2015.6	QoQ %
Total Funding	13,399	12,529	6.9	12,994	3.1
Debentures	9,892	9,360	5.7	9,526	3.8
ABS	1,911	1,979	-3.4	1,967	-2.8
CP	770	440	75.0	800	-3.8
Others	826	750	10.1	700	18.0

IV. Asset Quality

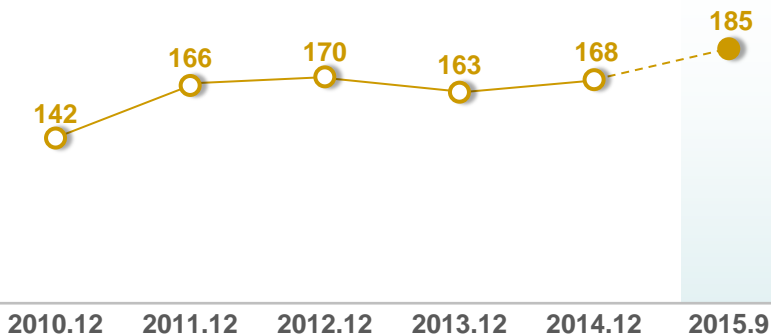
- 1. SFG Asset Quality**
- 2. SHB Asset Quality**
- 3. Shinhan Card Asset Quality**
- 4. Provision for Credit Losses / Write-offs**



Precautionary & below Ratio/NPL Ratio (%)



NPL Coverage Ratio (%)



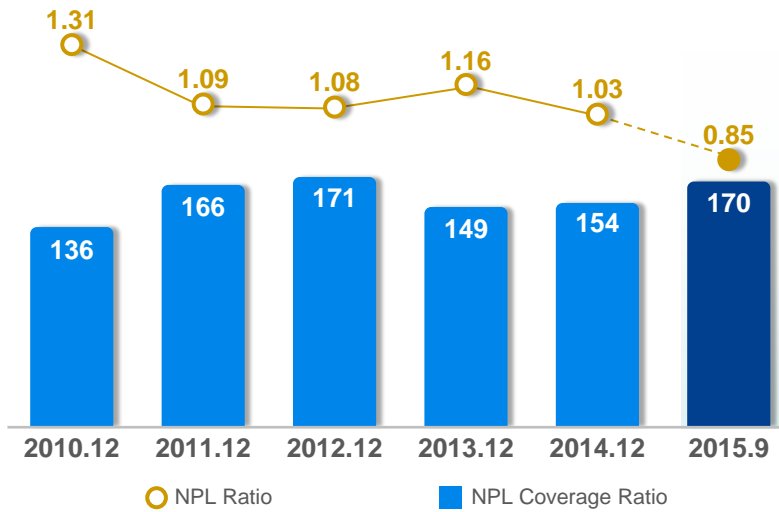
(KRW bil.)	2015.9	2014.12	YTD%	2015.6	QoQ %
Total Loans ¹⁾	232,250	220,090	5.5	224,901	3.3
Normal	227,998	215,378	5.9	220,668	3.3
Precautionary	2,048	2,187	-6.4	1,992	2.8
Substandard	1,070	1,134	-5.7	1,043	2.5
Doubtful	391	373	4.8	401	-2.5
Estimated Loss	744	1,017	-26.8	798	-6.7
Substandard & Below	2,205	2,524	-12.6	2,242	-1.7
NPL Ratio	0.95%	1.15%	-0.20%p	1.00%	-0.05%p
Loan Loss Allowance ²⁾	4,072	4,241	-4.0	4,097	-0.6
NPL Coverage Ratio	185%	168%	17%p	183%	2%p
Reserve for credit losses ³⁾	1,744	1,871	-6.8	1,740	0.2

Note 1) Sum of Shinhan Bank, Jeju Bank, Shinhan Card, Shinhan Investment Corp., Shinhan Life Insurance, Shinhan Capital and Shinhan Savings Bank

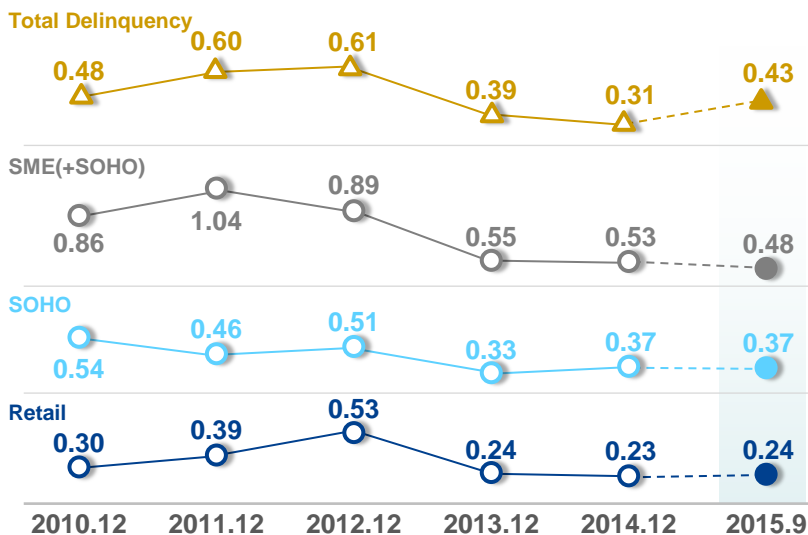
2) Loan Loss Allowance : Sum of IFRS standard LLA and reserves for credit losses

3) Excluding reserve for contingent acceptances & guarantees and unused credit lines

NPL Ratio & NPL Coverage Ratio (%)



Delinquency Ratio (%)



Note) 1 month overdue

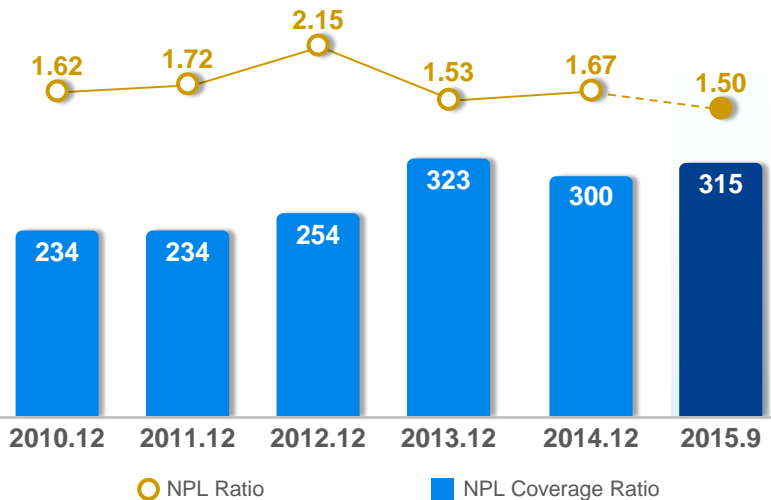
(KRW bil.)	2015.9	2014.12	YTD%	2015.6	QoQ %
Total Loans	197,320	185,966	6.1	190,593	3.5
Normal	194,528	182,863	6.4	187,826	3.6
Precautionary	1,108	1,181	-6.2	1,058	4.7
Substandard	959	995	-3.6	926	3.5
Doubtful	246	215	14.4	250	-1.6
Estimated Loss	479	712	-32.7	532	-10.0
Substandard & Below	1,685	1,922	-12.4	1,709	-1.4
NPL Ratio	0.85%	1.03%	-0.18%p	0.90%	-0.05%p
Loan Loss Allowance ¹⁾	2,860	2,963	-3.5	2,899	-1.4
NPL Coverage Ratio	170%	154%	16%p	170%	0%p
Reserve for credit losses ²⁾	1,421	1,521	-6.6	1,399	1.6

Note 1) Loan Loss Allowance : Sum of IFRS standard LLA and reserves for credit losses

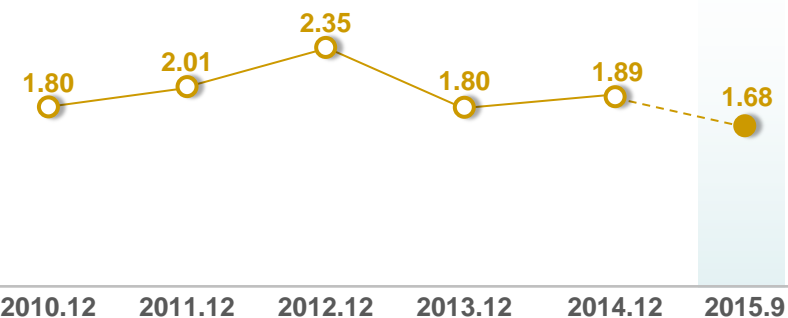
2) Excluding reserve for contingent acceptances & guarantees and unused credit lines

Shinhan Card Asset Quality

NPL Ratio & NPL Coverage Ratio (%)



Delinquency Ratio (%)



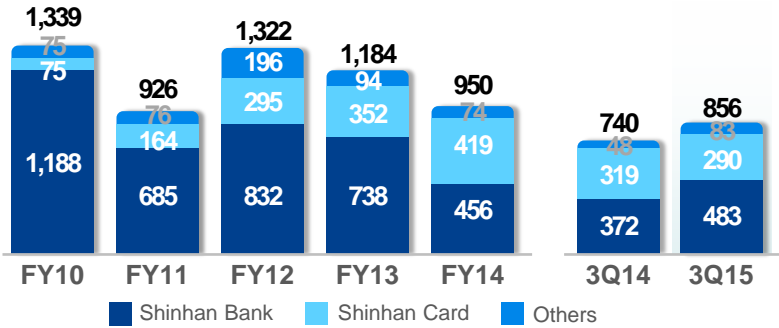
Note) 1 month overdue from total credit

(KRW bil.)	2015.9	2014.12	YTD%	2015.6	QoQ %
Total Loans	20,351	20,550	-1.0	19,798	2.8
Normal	19,320	19,475	-0.8	18,790	2.8
Precautionary	724	732	-1.0	715	1.2
Substandard	-	-	-	-	-
Doubtful	76	82	-6.8	82	-6.8
Estimated Loss	230	261	-11.9	210	9.3
Substandard & Below	306	343	-10.7	292	4.8
NPL Ratio	1.50%	1.67%	-0.17%p	1.48%	0.02%p
Loan Loss Allowance ¹⁾	964	1,030	-6.4	961	0.3
NPL Coverage Ratio	315%	300%	15%p	329%	-14%p
Reserve for credit losses	247	293	-15.6	267	-7.4

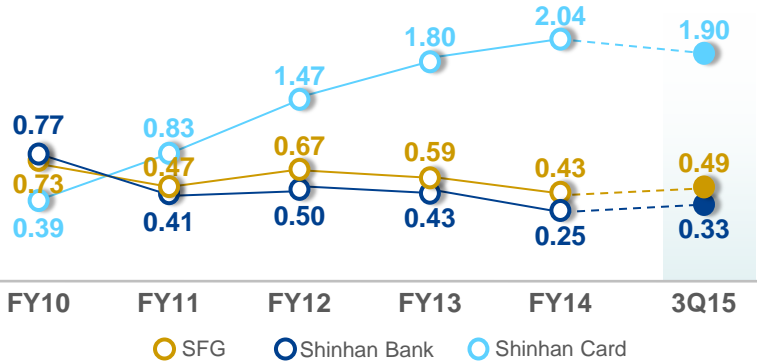
Note 1) Excluding reserve for contingent acceptances & guarantees and unused credit lines

Provision for Credit Losses / Write-Offs

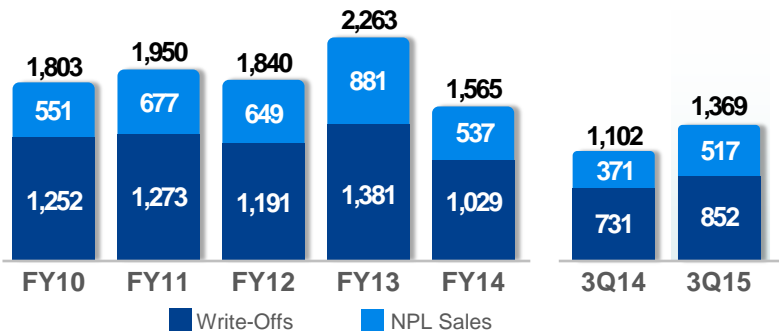
Provision for Credit Losses (KRW bil.)



Credit Cost Ratio (%)



Write-Offs & NPL Sales (KRW bil.)



Credit Costs

(KRW bil.)	FY15	1Q15	2Q15	3Q15	FY14	1Q14	2Q14	3Q14	4Q14
Shinhan Bank ¹⁾	504	232	222	50	409	50	189	109	62
Retail	92	32	27	32	161	37	30	53	42
Corporate	412	199	195	18	248	13	159	56	20
Shinhan Card	290	82	83	126	419	91	124	104	100
Total	794	313	305	176	829	141	313	213	162

Note 1) SHB figures are separate basis

Write-Offs & NPL Sales

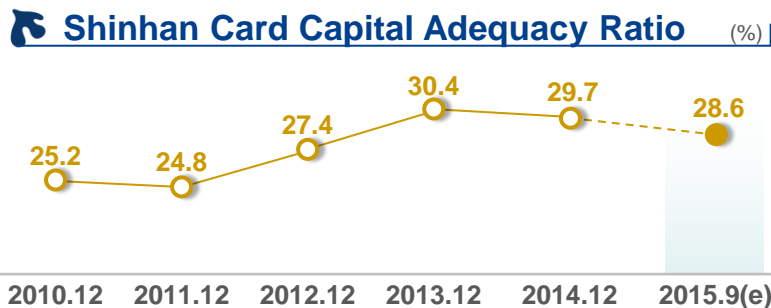
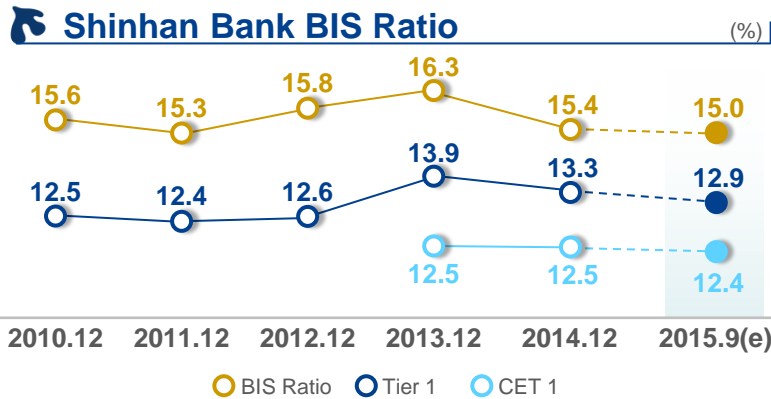
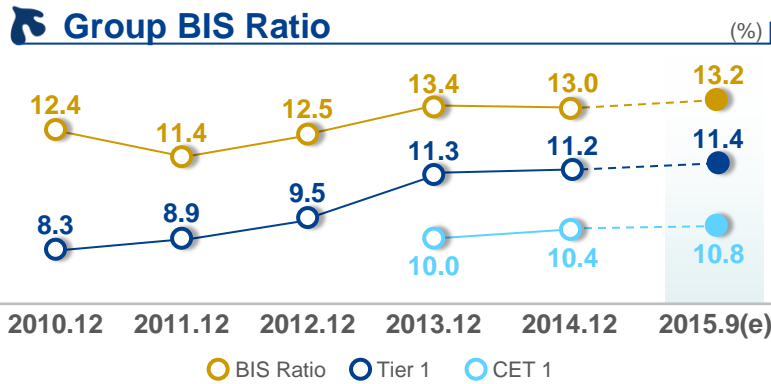
(KRW bil.)	FY15	1Q15	2Q15	3Q15	FY14	1Q14	2Q14	3Q14	4Q14
Shinhan Bank	907	371	330	207	1,057	198	253	267	339
(Sale)	403	222	106	76	537	68	159	144	166
Retail	110	43	33	33	319	31	75	98	115
(Sale)	42	29	9	4	176	25	67	38	47
Corporate	797	327	297	173	738	167	178	169	224
(Sale)	362	193	97	71	360	44	92	106	119
Shinhan Card	462	147	219	96	508	104	148	131	125
Total	1,369	517	549	302	1,565	302	402	398	464

V . Capital Adequacy & Key Financial Indices

1. Capital Adequacy
2. Key Financial Indices



Capital Adequacy



Note) Figs. from 2013.12 Group/Bank based on Basel3, Figs. up to 2012.12, Group based on Basel1, Bank based on Basel2

Group BIS Ratio

(KRW bil.)	2015.9(e)	2014.12	YTD%	2015.6	QoQ %
Risk-Weighted Assets	207,967	198,833	4.6	201,581	3.2
Capital	27,524	25,938	6.1	26,805	2.7
CET 1	22,450	20,679	8.6	21,812	2.9
Tier 1	23,749	22,174	7.1	23,106	2.8
BIS Ratio	13.2%	13.0%	0.2%p	13.3%	-0.1%p
CET 1	10.8%	10.4%	0.4%p	10.8%	0.0%p
Tier 1	11.4%	11.2%	0.2%p	11.5%	-0.1%p

Note) Based on Basel3

Shinhan Bank BIS Ratio

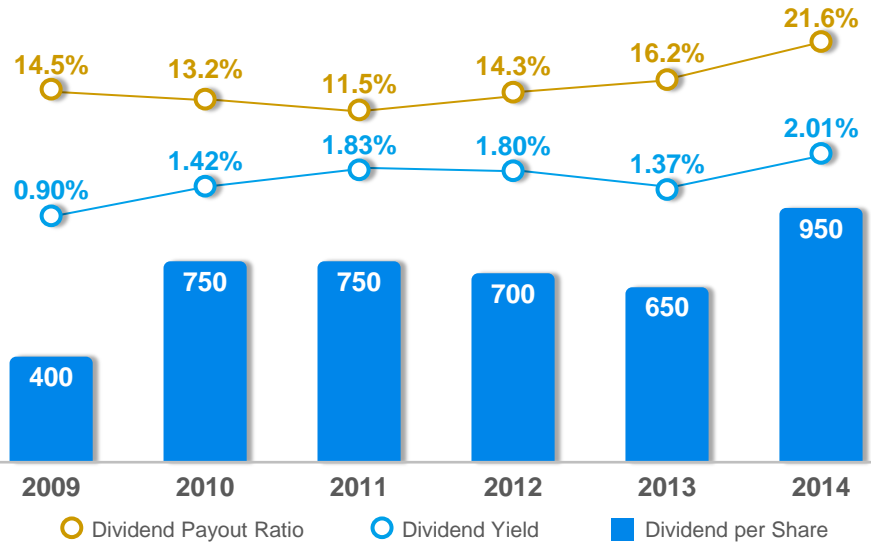
(KRW bil.)	2015.9(e)	2014.12	YTD%	2015.6	QoQ %
Risk-Weighted Assets	145,937	135,715	7.5	139,719	4.5
Capital	21,844	20,947	4.3	21,407	2.0
CET 1	18,073	17,000	6.3	17,681	2.2
Tier 1	18,876	18,102	4.3	18,484	2.1
BIS Ratio	15.0%	15.4%	-0.4%p	15.3%	-0.3%p
CET 1	12.4%	12.5%	-0.1%p	12.7%	-0.3%p
Tier 1	12.9%	13.3%	-0.4%p	13.2%	-0.3%p

Note) Based on Basel3

Key Financial Indices

Dividend

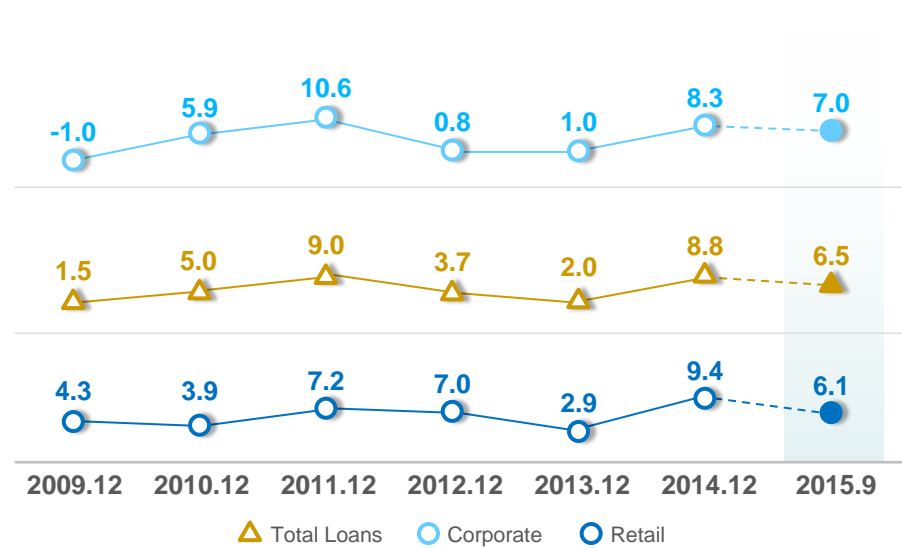
(KRW)



Note) In March, 2009, Rights Offering of KRW 1.3tril. to Shareholders

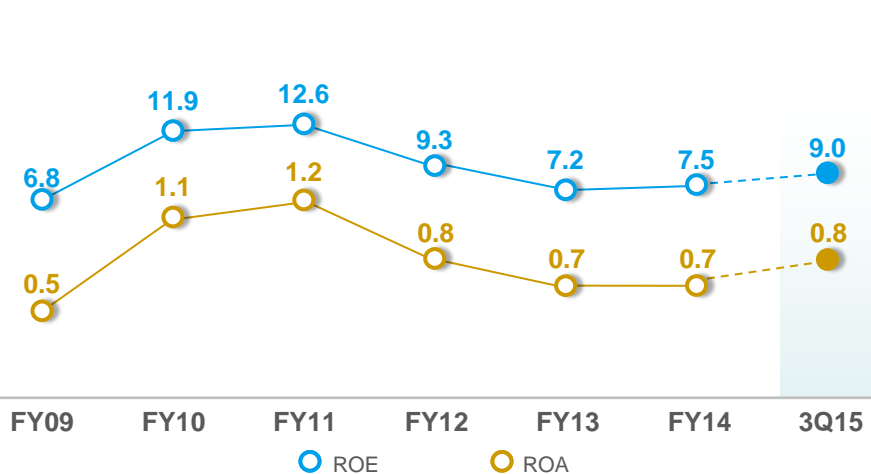
SHB Loan Growth Rate

(%)



ROA / ROE

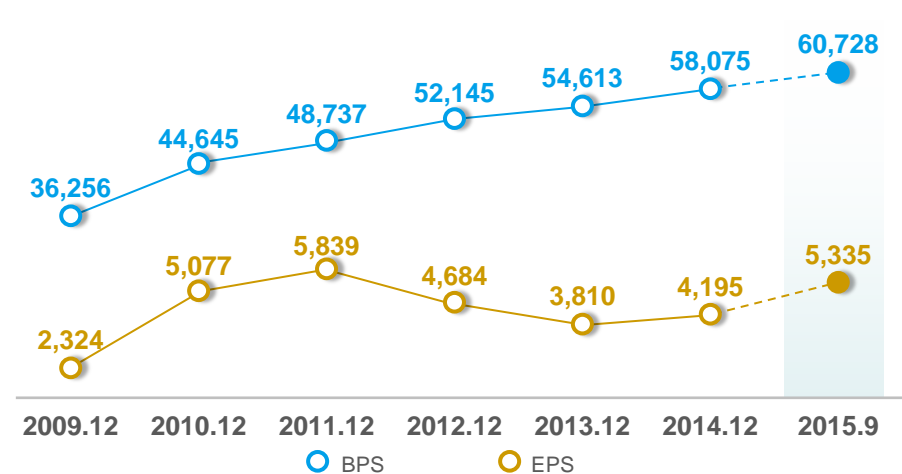
(%)



Note) ROE based on common stock

BPS / EPS

(KRW)



Note) Based on common stock

VI. Appendix

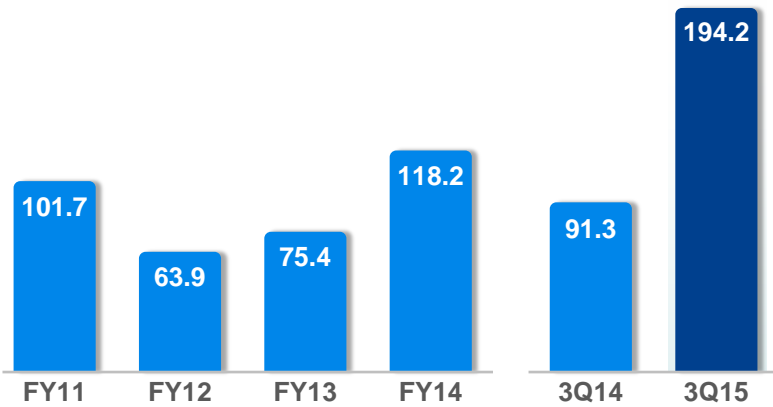
1. SFG Subsidiaries
2. SHB SME Loans
3. SHB Retail Loans



SFG Subsidiaries_Shinhan Investment Corp. (1)

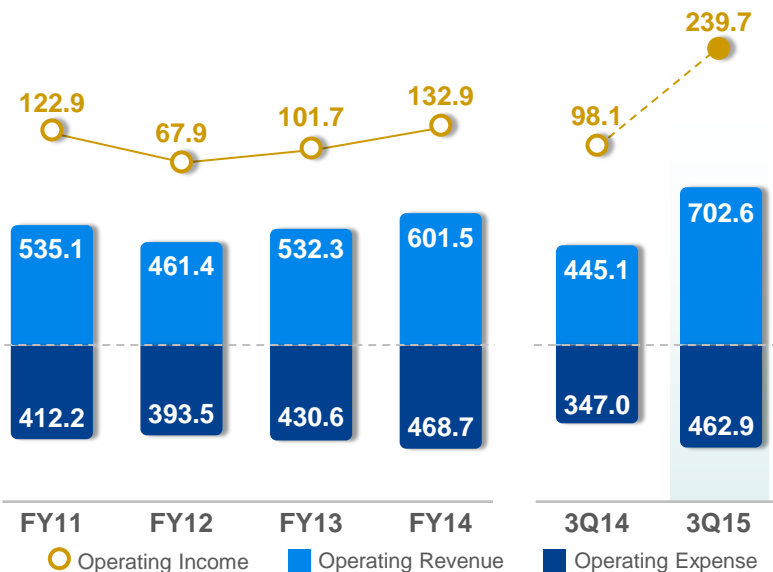
Net Income

(KRW bil.)



Operating Income

(KRW bil.)



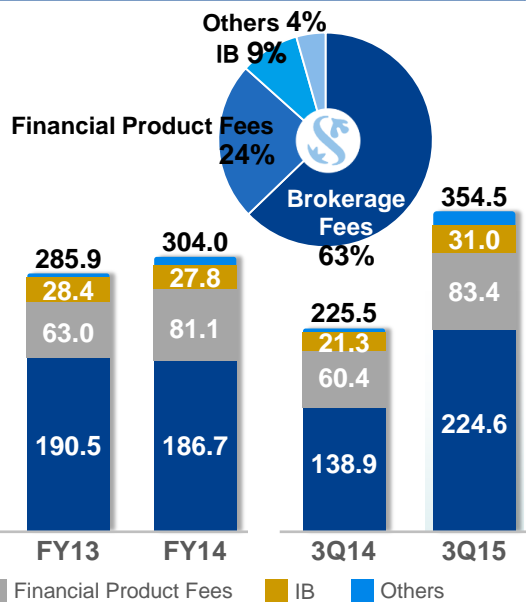
Condensed I/S & Key Financial Indices

(KRW bil.)	3Q15 (Acc.)	3Q14 (Acc.)	YoY%	3Q15	2Q15	QoQ%
Operating Revenue	702.6	445.1	57.8	248.0	256.3	-3.2
Fees & Commission	354.5	225.5	57.2	120.7	133.6	-9.7
Proprietary Trading	270.1	173.7	55.5	86.3	105.2	-17.9
Others	78.1	45.9	70.2	41.0	17.5	133.9
Operating Expense	462.9	347.0	33.4	157.8	168.2	-6.2
G&A Expenses	369.5	295.1	25.2	125.4	135.6	-7.5
Commission Expense	92.4	48.6	90.4	31.7	31.9	-0.4
Provision for Credit Losses	0.9	3.3	-71.8	0.7	0.8	-10.3
Operating Income	239.7	98.1	144.3	90.2	88.1	2.4
Net Income	194.2	91.3	112.6	68.6	76.7	-10.5
Net Capital Ratio(%)	410.6%	384.5%	26.1%p	410.6%	368.2%	42.4%p
ROE	10.8%	5.4%	5.4%p	10.8%	10.8%	0.0%p
ROA	1.0%	0.5%	0.5%p	1.0%	0.9%	0.1%p

Note) ROE, ROA are calculated on a cumulative basis

Fees & Commission

(KRW bil.)

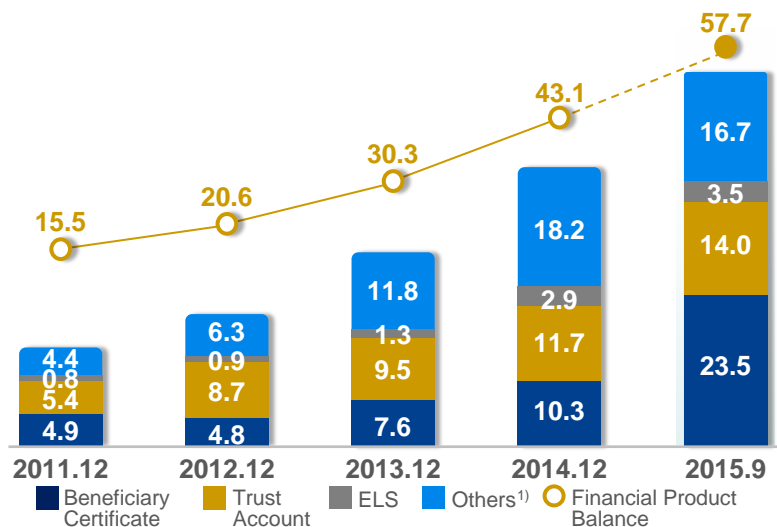


Fees & Commission

(KRW bil.)	3Q15 (Acc.)	3Q14 (Acc.)	YoY%	3Q15	2Q15	QoQ%
Fees & Commission	354.5	225.5	57.2	120.7	133.6	-9.7
Brokerage Fees	224.6	138.9	61.7	77.8	86.0	-9.5
Financial Product Fees	83.4	60.4	38.1	27.7	28.5	-2.7
IB	31.0	21.3	45.4	10.0	13.2	-24.2
Others	15.4	4.9	212.8	5.1	5.9	-13.0

Financial Products

(KRW tril.)



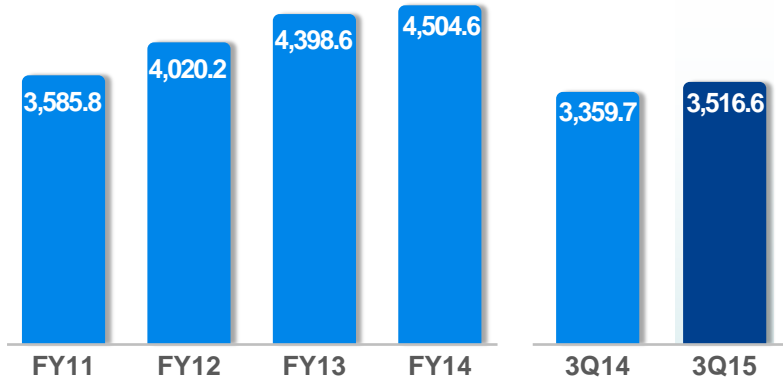
Balance of Financial Products

(KRW tril.)	2015.9	2014.12	YTD%	2015.6	QoQ %
Financial Products	57.7	43.1	33.8	50.8	13.5
Beneficiary Certificate	23.5	10.3	127.8	14.8	58.9
Trust Account	14.0	11.7	19.5	13.0	7.9
ELS	3.5	2.9	23.1	3.4	3.3
Others	16.7	18.2	-8.4	19.6	-15.1

Note 1) Sum of Wrap, RP and Micro Debentures

SFG Subsidiaries_Shinhan Life Insurance (1)

Premium Income (KRW bil.)



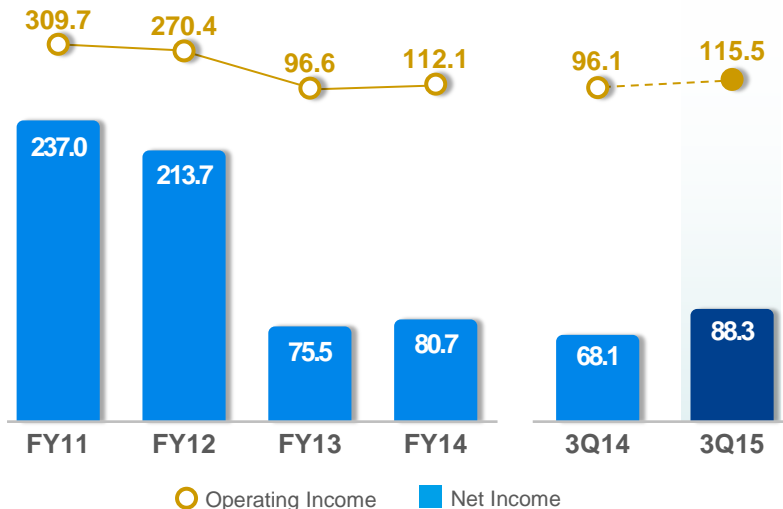
Note) Excluding non-monthly premium and Retirement Pension

Premium Breakdown

(KRW bil.)	3Q15 (Acc.)	3Q14 (Acc.)	YoY%	3Q15	2Q15	QoQ%
Prem. Received	3,576.4	3,434.4	4.1	1,188.3	1,183.2	0.4
New Premium	116.0	125.6	-7.7	28.5	31.9	-10.8
Monthly Premium	56.2	50.9	10.4	18.1	18.2	-0.9
Non-Monthly Premium	59.8	74.7	-20.0	10.4	13.7	-24.0
Recurring Premium	3,460.4	3,308.8	4.6	1,159.8	1,151.3	0.7

Note) Excluding Retirement Pension

Net Income (KRW bil.)



Profitability & Key Financial Indices

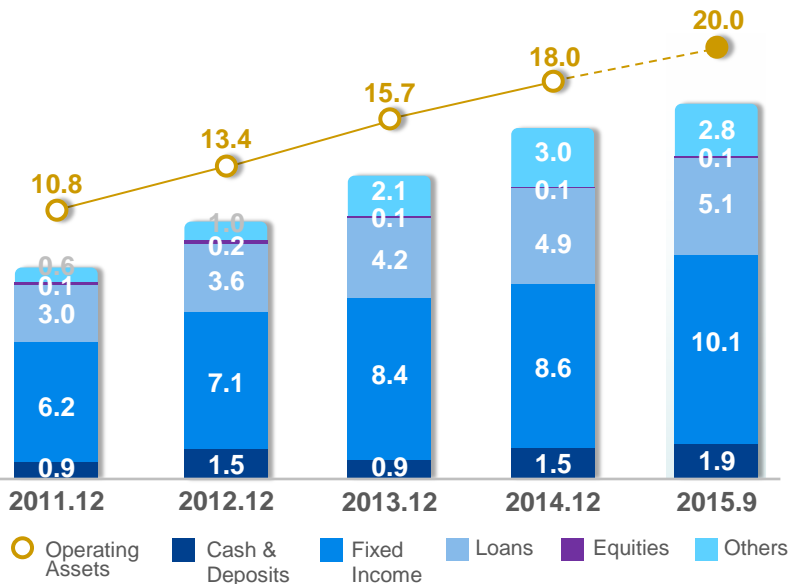
(KRW bil.)	3Q15 (Acc.)	3Q14 (Acc.)	YoY%	3Q15	2Q15	QoQ%
Operating Income	115.5	96.1	20.1	28.9	43.1	-33.1
Net Income	88.3	68.1	29.7	22.7	33.4	-32.0
ROE	7.7%	6.6%	1.1%p	7.7%	8.7%	-1.0%p
ROA	0.5%	0.4%	0.1%p	0.5%	0.6%	-0.1%p

Note) ROE, ROA are calculated on a cumulative basis.

SFG Subsidiaries_Shinhan Life Insurance (2)

Operating Assets

(KRW tril.)

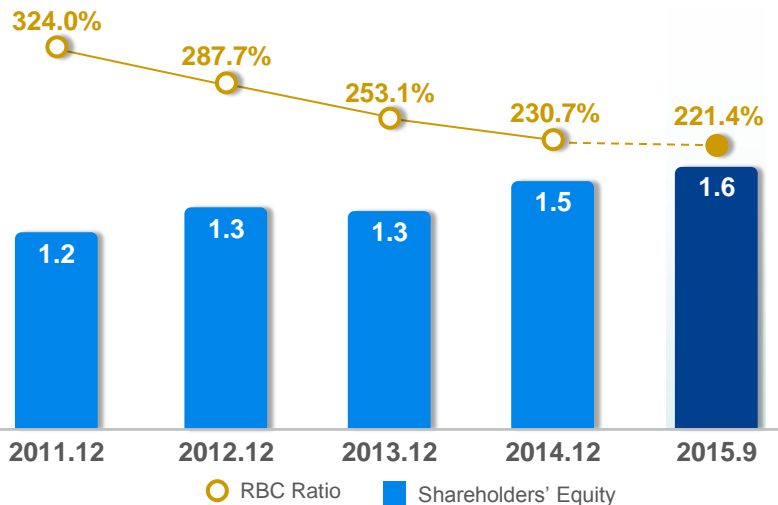


Operating Assets

(KRW bil.)	2015.9	2014.12	YTD%	2015.6	QoQ %
Operating Assets	19,974.9	18,011.4	10.9	19,252.6	3.8
Cash & Deposits	1,865.6	1,485.7	25.6	1,855.0	0.6
Fixed Income	10,103.2	8,558.9	18.0	9,606.7	5.2
Loans	5,143.2	4,919.4	4.5	5,015.8	2.5
Equities	84.3	94.7	-10.9	84.4	-0.1
Others	2,778.6	2,952.8	-5.9	2,690.7	3.3

Equity & Capital Adequacy Ratio

(%, KRW tril.)

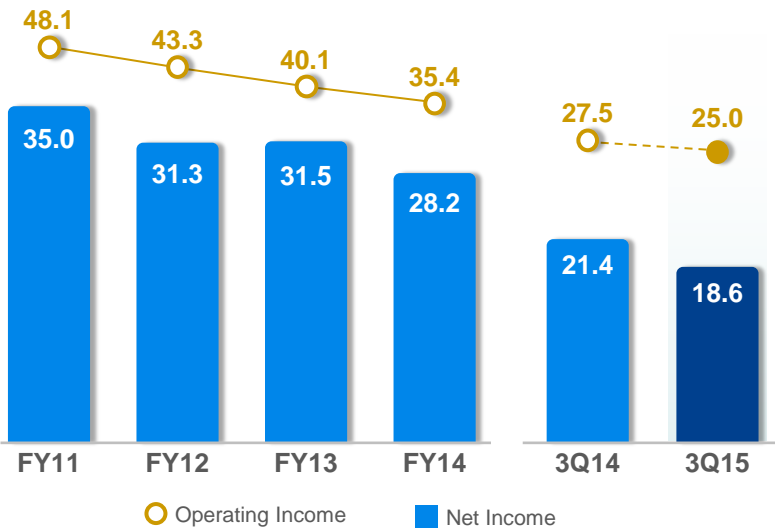


Equity & Capital Adequacy Ratio

(KRW bil.)	2015.9	2014.12	YTD%	2015.6	QoQ %
Shareholders' Equity	1,592.2	1,475.9	7.9	1,536.7	3.6
Capital & Retained Earnings	1,490.0	1,411.5	5.6	1,467.4	1.5
Accumulated Other Comprehensive Income	102.2	64.4	58.6	69.3	47.5
RBC Ratio	221.4%	230.7%	-9.3%p	227.2%	-5.8%p

Net Income

(KRW bil.)



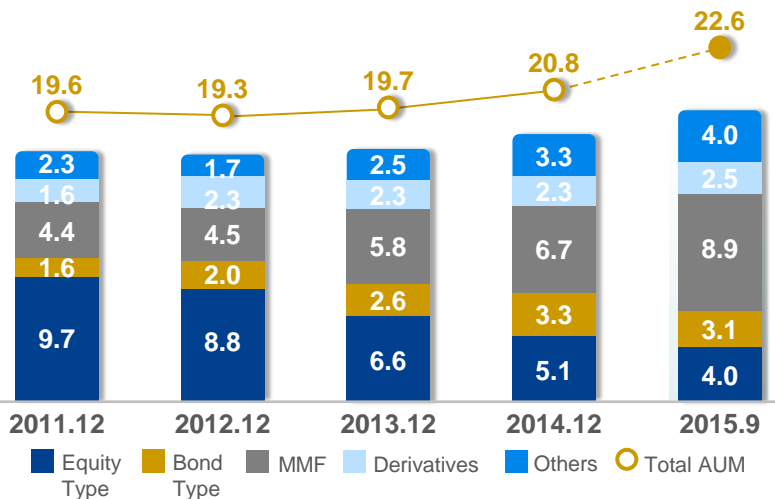
Condensed I/S & Key Financial Indices

(KRW bil.)	3Q15 (Acc.)	3Q14 (Acc.)	YoY%	3Q15	2Q15	QoQ%
Operating Revenue	65.2	67.3	-3.2	19.9	25.2	-20.9
Operating Expense	40.2	39.9	1.0	12.7	14.7	-13.6
(G&A Expenses)	32.4	28.7	12.6	10.4	11.9	-12.3
Operating Income	25.0	27.5	-9.1	7.2	10.5	-31.2
Net Income	18.6	21.4	-13.3	5.1	7.6	-32.5
ROE	16.8%	19.8%	-3.0%p	16.8%	18.4%	-1.6%p

Note) ROE is calculated on a cumulative basis

Assets Under Management

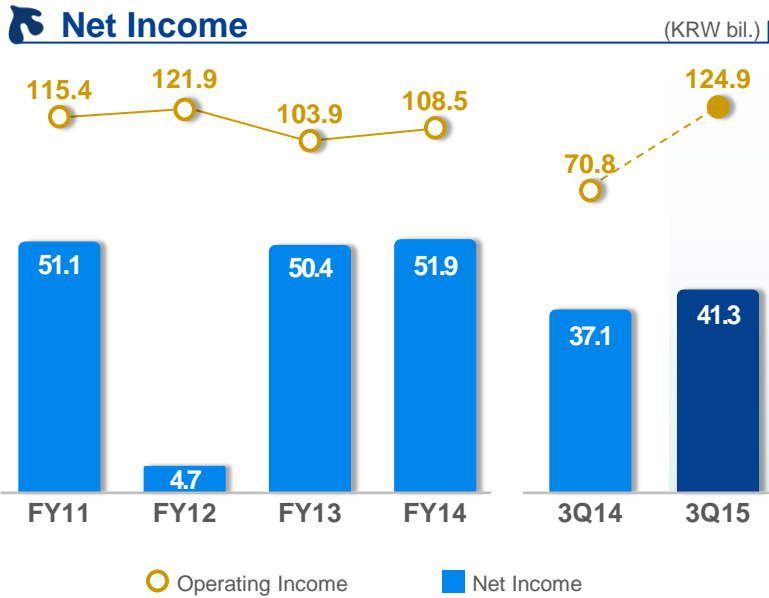
(KRW tril.)



Assets Under Management

(KRW tril.)	2015.9	2014.12	YTD%	2015.6	QoQ %
Total AUM	22.6	20.8	8.7	21.8	3.5
Equity Type	4.0	5.1	-20.5	4.1	-2.3
Bond Type	3.1	3.3	-6.0	3.4	-8.3
MMF	8.9	6.7	32.5	8.0	11.8
Derivatives	2.5	2.3	9.4	2.3	8.6
Others	4.0	3.3	19.0	4.0	-0.1

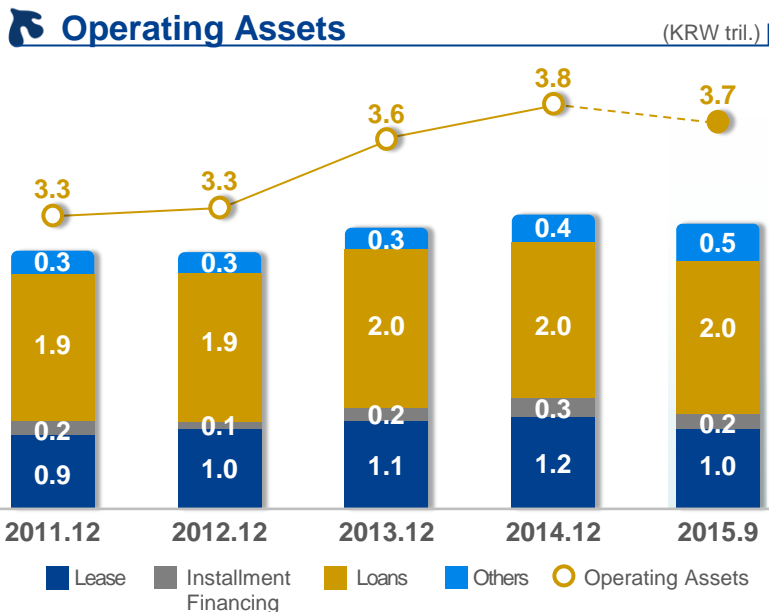
Note) Excluding discretionary accounts



Condensed I/S & Key Financial Indices

(KRW bil.)	3Q15 (Acc.)	3Q14 (Acc.)	YoY%	3Q15	2Q15	QoQ%
Operating Revenue	295.6	221.3	33.6	107.0	109.8	-2.6
Operating Expense	170.7	150.4	13.4	75.3	49.4	52.5
(Interest Expense)	77.2	83.6	-7.6	25.0	25.9	-3.5
(G&A Expenses)	21.3	23.0	-7.7	7.3	7.4	-1.6
Operating Income	124.9	70.8	76.4	31.6	60.4	-47.6
Provision for Credit Losses	69.2	23.7	191.7	24.5	28.7	-14.9
Net Income	41.3	37.1	11.4	5.6	22.6	-75.0
ROE	9.4%	9.2%	0.2%p	9.4%	12.4%	-3.0%p
ROA	1.4%	1.3%	0.1%p	1.4%	1.8%	-0.4%p

Note) ROE, ROA are calculated on a cumulative basis



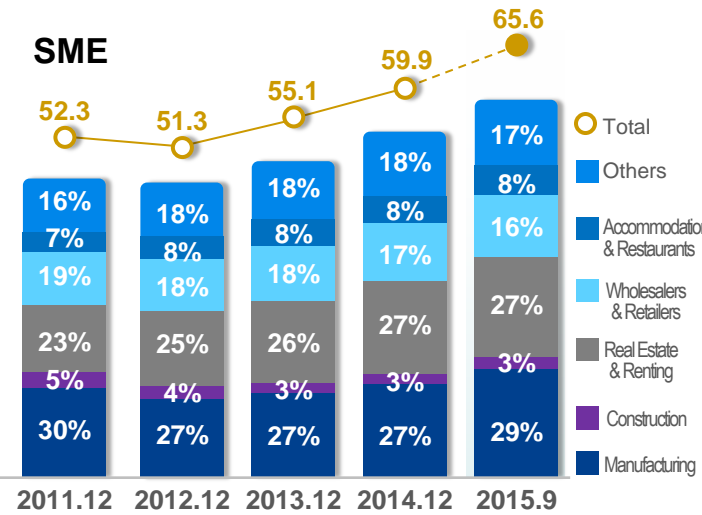
Operating Assets

(KRW tril.)	2015.9	2014.12	YTD%	2015.6	QoQ %
Operating Assets	3.7	3.8	-2.4	3.8	-3.3
Lease	1.0	1.2	-14.0	1.1	-8.1
Installment Financing	0.2	0.3	-20.9	0.2	-15.5
Loans	2.0	2.0	-0.4	2.0	-1.4
Others	0.5	0.4	31.4	0.5	1.2

SHB SME Loans

Loans

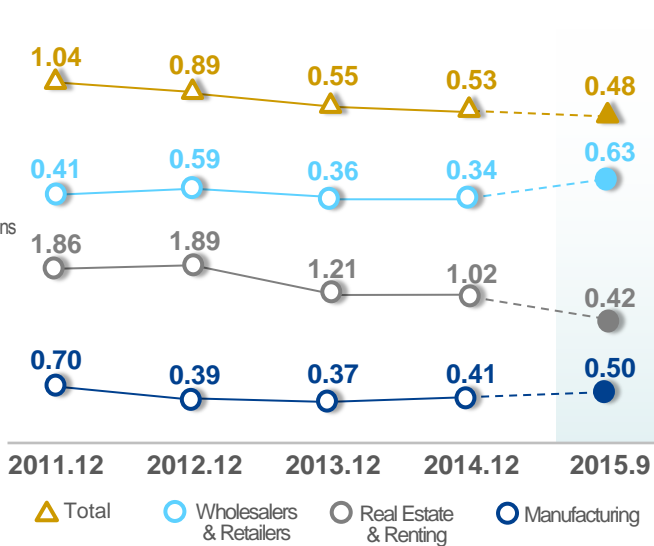
(KRW tril.)



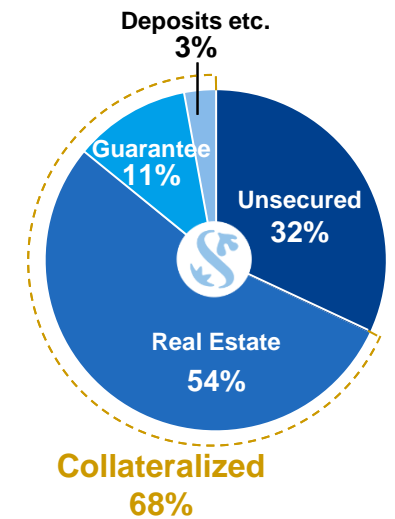
Note) SOHO 51%, Registered 23%, Unregistered 26%

Delinquency

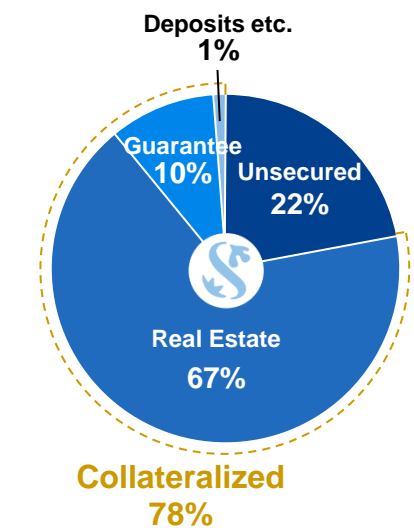
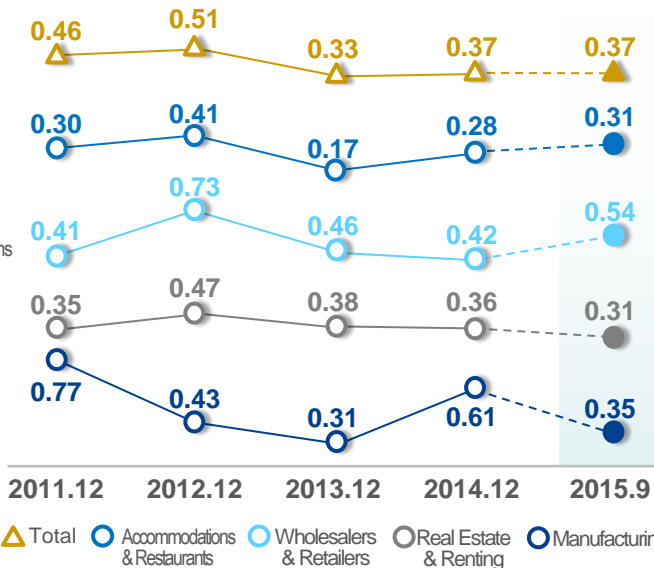
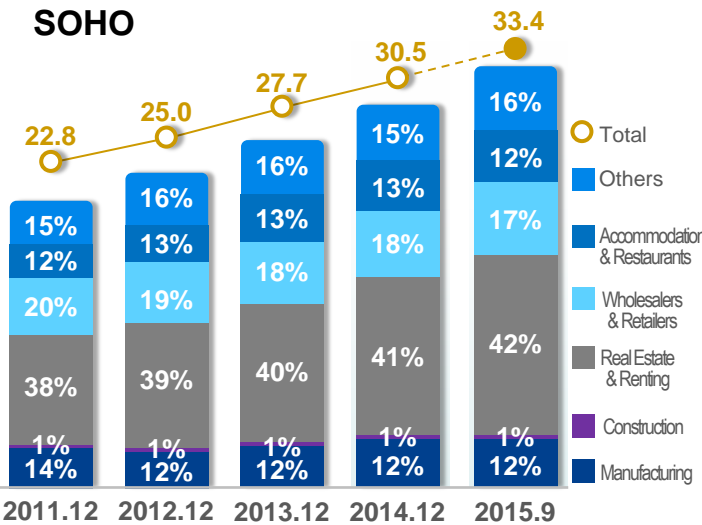
(%)



Collateral

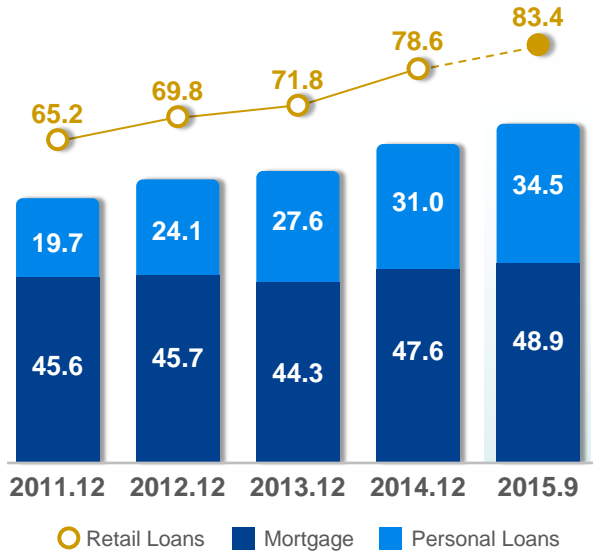


SOHO



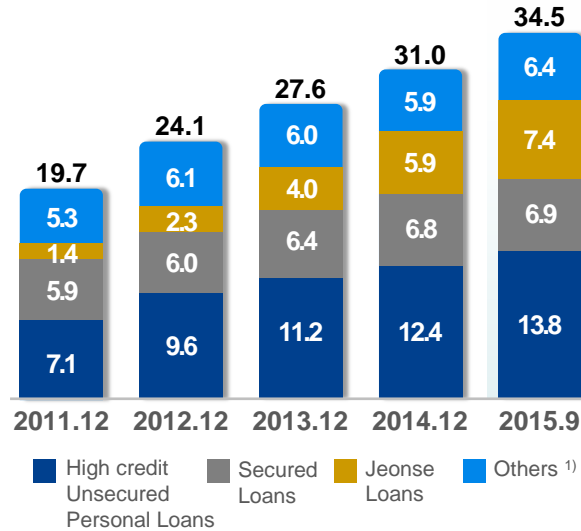
SHB Retail Loans

Loans (KRW tril.)

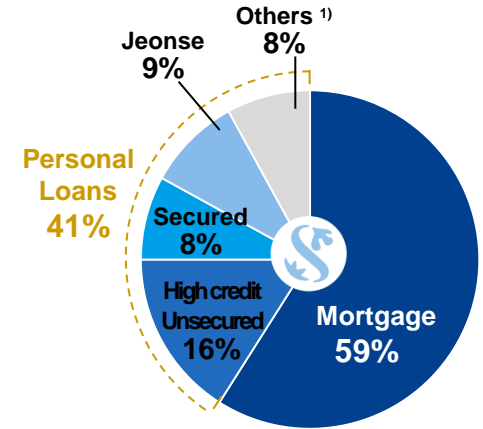


Retail Personal Loans (KRW tril.)

Note 1) Including unsecured personal loans, collective loans, home equity loans etc.

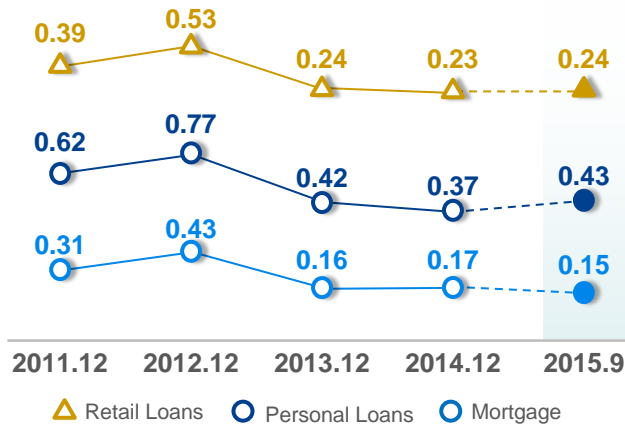


Loan Composition

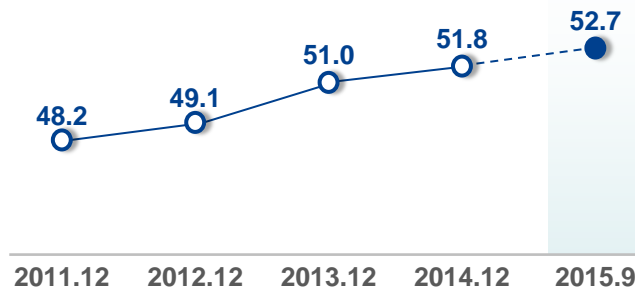


Note 1) Including unsecured personal loans, collective loans, home equity loans etc.

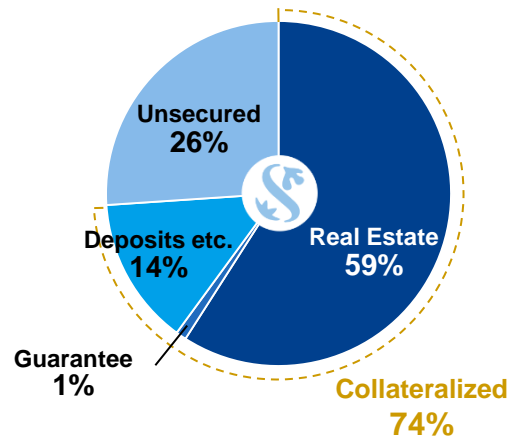
Delinquency (%)



LTV (%)



Collateral (%)



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