

# Business Results

3Q 2025

CET1 Ratio (Preliminary)

**13.56%** ( $\Delta$ 6bp QoQ)

RWA

**348.0 Wtn** (+2.3% QoQ)

DPS

**KRW 570** (Record Date: November 4<sup>th</sup>)

Share Buyback for FY2025

**1.25 Wtn** (Completion Rate 74.4%)

3Q25 Net Income / EPS

**1.42 Wtn / KRW 12,196**

ROE / ROTCE (3Q25)

**11.1% / 12.5%****Capital Ratio  
And RWA  
Management**

- CET1 ratio remained stable at 13.56%( $\Delta$ 6bp QoQ) despite market uncertainties
- Group RWA increased by +8.0 Wtn (+2.3% QoQ) due to KRW depreciation and loan growth, but remains managed within annual budget plan  
: KRW loan balance increased by +8.7 Wtn (+2.7% QoQ) due to increased market demands

**Shareholder  
Return Policy**

- DPS(KRW 570) approved by the Board for 3Q25
- Expected to have pprox. 2.35 Wtn total shareholder return in 2025, including 1.1 Wtn cash dividends and 1.25 Wtn share buybacks
- Continued implementation of shareholder return policy due to stable CET1 ratio and sound financial fundamentals

**Profitability and  
Capital Efficiency**

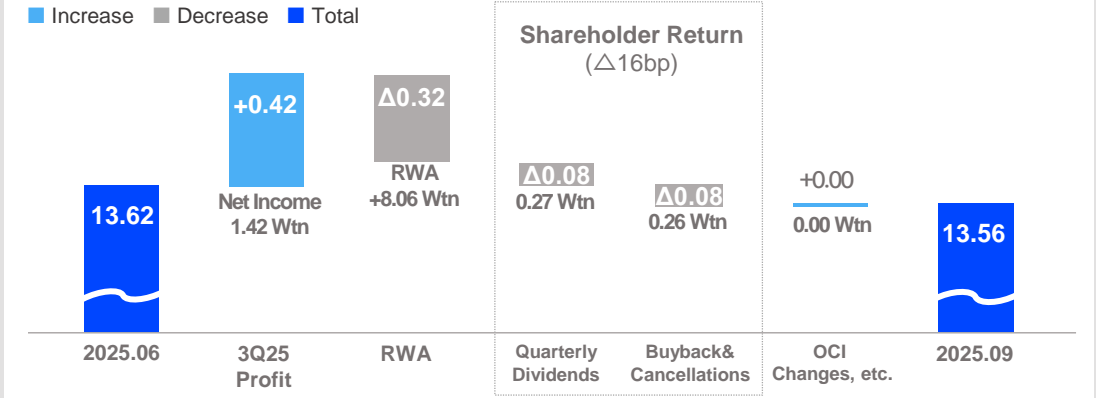
- 3Q25 net income recorded 1.42 Wtn, supported by well-managed credit costs despite lower securities-related gains, reaffirming stable recurring earnings capacity
- Interest income +2.9% QoQ, Non-interest income  $\Delta$ 23.7% QoQ, CIR 37.3%( $\Delta$ 0.3%p YoY), CCR 46bp(+2bp YoY)
- Annualized ROE and ROTCE for 3Q25 improved by +0.7%p YoY to 11.1%, and 12.5%, respectively

\* EPS, ROE, and ROTCE are annualized figures

## Balance Sheet\_ ① Capital

(Wbn)	2025.09	2024.12	YTD	YTD %	2025.06	QoQ	QoQ %
Risk Weighted Assets	348,064.4	342,375.3	5,689.2	1.7%	340,001.5	8,062.9	2.4%
Total Equity	56,032.1	53,903.4	2,128.8	3.9%	55,262.6	769.6	1.4%
Common Equity	47,199.4	44,562.5	2,636.9	5.9%	46,312.5	886.9	1.9%
Tier 1 Capital	53,172.3	50,386.6	2,785.7	5.5%	52,323.6	848.7	1.6%
Capital Adequacy Ratio	16.10%	15.74%	0.36%p		16.25%	Δ0.15%p	
CET1 Ratio	13.56%	13.02%	0.54%p		13.62%	Δ0.06%p	
Tier 1 Capital Ratio	15.28%	14.72%	0.56%p		15.39%	Δ0.11%p	

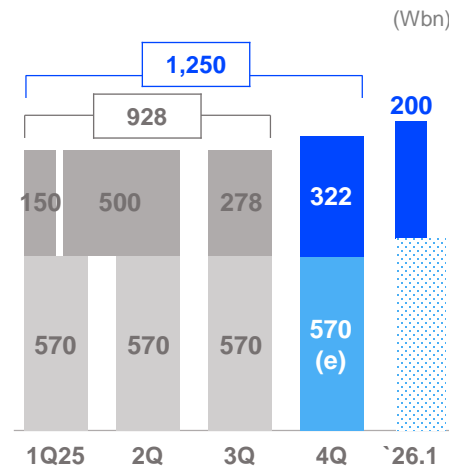
### CET1 Ratio



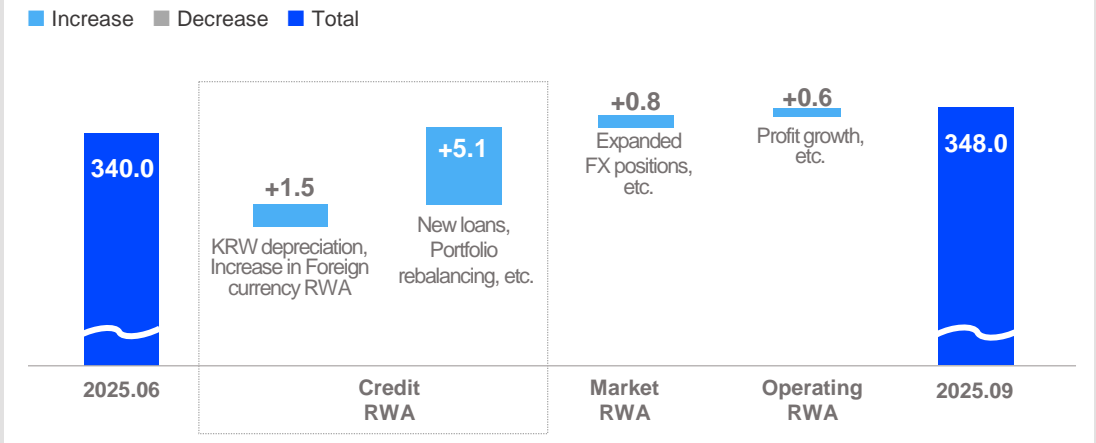
### Quarterly Shareholder Returns in FY25

■ Cash Dividend (KRW) ■ Share buyback/cancellations (Wbn)

- Continued equal cash dividend on quarterly and year-end basis
  - Quarterly KRW 570 × 4 times= KRW 2,280(e)
- Share Buyback/Cancellations (A total of 1.25 Wtn in 2025)
  - Completed buyback/cancellations of 650 Wbn in 1H25
  - Completed 278 Wbn buyback of 600 Wbn, additional 322 Wbn to be executed in 4Q25
  - 600 Wbn for 2H25 and 200 Wbn for Jan 26 will be cancelled immediately upon acquisition



### RWA Movement



## Balance Sheet ② Assets and Liabilities

(Wbn)	2025.09	2024.12	YTD	YTD%	2025.06	QoQ	QoQ %
<b>Group Total Assets</b>	<b>782,940.3</b>	<b>739,764.3</b>	<b>43,176.1</b>	<b>5.8%</b>	<b>752,691.5</b>	<b>30,248.9</b>	<b>4.0%</b>
Loans	460,743.5	451,175.2	9,568.3	2.1%	449,963.4	10,780.0	2.4%
<i>Loans in KRW (Shinhan Bank)</i>	<b>331,479.7</b>	320,223.3	11,256.4	3.5%	322,827.0	8,652.7	2.7%
Securities*	207,020.0	197,352.8	9,667.2	4.9%	201,183.5	5,836.5	2.9%
<i>FVPL**</i>	<b>75,558.2</b>	70,231.4	5,326.7	7.6%	71,686.6	3,871.6	5.4%
<i>FVOCI**</i>	<b>99,788.9</b>	93,805.4	5,983.6	6.4%	97,267.3	2,521.7	2.6%
<i>AC**</i>	<b>31,672.9</b>	33,316.0	Δ1,643.1	Δ4.9%	32,229.6	Δ556.7	Δ1.7%
Cash and Due from banks	47,257.3	40,561.2	6,696.1	16.5%	39,883.2	7,374.0	18.5%
Tangible & Intangible Assets	9,885.8	10,277.7	Δ391.9	Δ3.8%	9,960.5	Δ74.7	Δ0.7%
Others	58,033.8	40,397.4	17,636.4	43.7%	51,700.8	6,332.9	12.2%

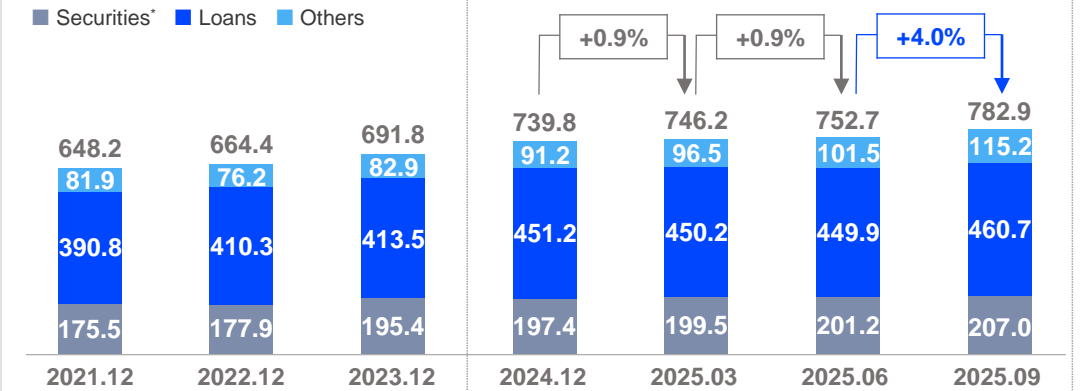
  

(Wbn)	2025.09	2024.12	YTD	YTD %	2025.06	QoQ	QoQ %
<b>Group Total Liabilities</b>	<b>722,362.7</b>	<b>680,943.2</b>	<b>41,419.5</b>	<b>6.1%</b>	<b>692,495.6</b>	<b>29,867.1</b>	<b>4.3%</b>
Deposits	437,880.4	422,781.0	15,099.3	3.6%	420,570.7	17,309.6	4.1%
Borrowings	51,964.0	49,920.4	2,043.7	4.1%	54,294.4	Δ2,330.3	Δ4.3%
Debentures	91,686.2	93,765.9	Δ2,079.7	Δ2.2%	89,157.1	2,529.1	2.8%
Other Liabilities	140,832.1	114,476.0	26,356.2	23.0%	128,473.4	12,358.7	9.6%

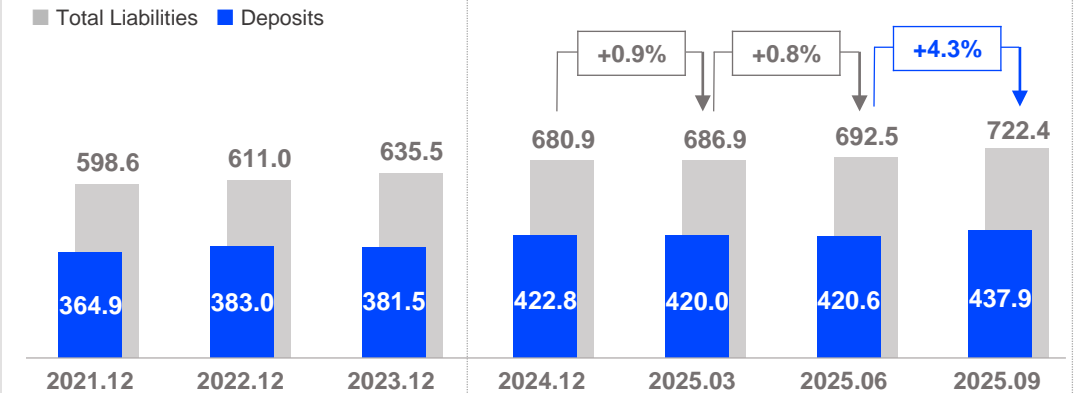
\* Total balance of financial assets at FVPL, FVOCI, and AC under the consolidated balance sheet

\*\* FVPL(Fair value through profit or loss), FVOCI(Fair value through other comprehensive income), AC(Amortized cost)

### Group Total Assets (Wtn)



### Group Total Liabilities (Wtn)



## Profit and Loss\_ ① Income

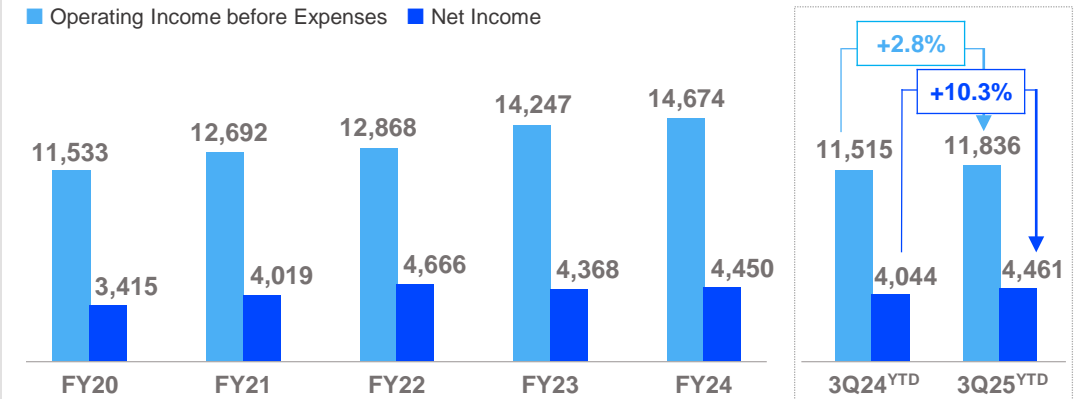
(Wbn)	3Q25 YTD	3Q24 YTD	YoY	YoY %	3Q25	2Q25	QoQ	QoQ %
Operating Income before Expenses	11,835.6	11,514.5	321.1	2.8%	3,912.4	4,129.0	Δ216.5	Δ5.2%
Interest Income	8,666.4	8,492.7	173.7	2.0%	2,947.6	2,864.0	83.6	2.9%
Non-interest Income	3,169.2	3,021.8	147.5	4.9%	964.9	1,265.0	Δ300.2	Δ23.7%
G&A Expenses	4,418.3	4,333.1	85.2	2.0%	1,518.2	1,486.1	32.1	2.2%
Operating Income	7,417.4	7,181.4	236.0	3.3%	2,394.2	2,642.9	Δ248.7	Δ9.4%
Non-operating Income	115.2	Δ363.4	478.6	n.a.	Δ4.0	57.9	Δ61.9	n.a.
Provision for Credit Losses	1,504.3	1,390.7	113.5	8.2%	439.6	628.6	Δ189.0	Δ30.1%
Income Tax	1,481.8	1,303.0	178.8	13.7%	498.4	494.9	3.5	0.7%
<b>Consolidated Net Income</b>	<b>4,460.9</b>	<b>4,044.1</b>	<b>416.9</b>	<b>10.3%</b>	<b>1,423.5</b>	<b>1,549.1</b>	<b>Δ125.5</b>	<b>Δ8.1%</b>
Cost to Income Ratio (%)	37.3%	37.6%	Δ0.3%p		38.8%	36.0%	2.8%p	
Credit Cost Ratio (%)	0.46%	0.44%	0.02%p		0.40%	0.59%	Δ0.19%p	
CET1 Ratio(Group)*	13.56%	13.17%	0.39%p		13.56%	13.62%	Δ0.06%p	

- Net income for 3Q25 was down Δ8.1% QoQ due to reduced securities-related gains reflecting market rate movements
- CCR improved by Δ19bp QoQ due to seasonal lapse of internal credit rating adjustments effects during 2Q and continued asset quality management efforts
- Cumulative net income increased +10.3% YoY, supported by higher operating profit and the absence of last year's one-off factors despite higher credit costs

\* Preliminary figures

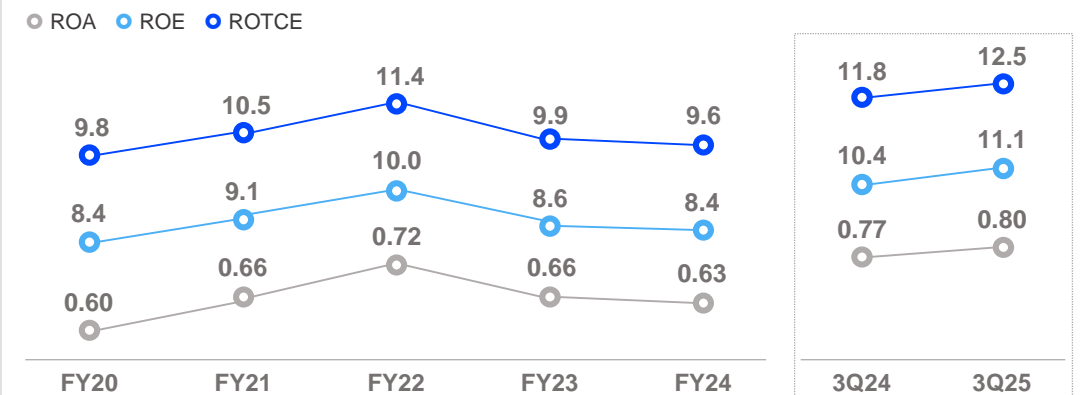
### Operating Income before Expenses / Net Income

(Wbn)



### Profitability Indicators\*\*

(%)



\*\* Quarterly figures are on an annualized basis

## Profit and Loss\_ ② Interest Income

(Wbn)	3Q25 YTD	3Q24 YTD	YoY	YoY %	3Q25	2Q25	QoQ	QoQ %
<b>Interest Revenue</b>	<b>20,937.8</b>	<b>21,838.1</b>	<b>Δ900.3</b>	<b>Δ4.1%</b>	<b>6,902.7</b>	<b>6,967.2</b>	<b>Δ64.4</b>	<b>Δ0.9%</b>
Loans	16,039.8	16,848.6	Δ808.8	Δ4.8%	5,267.5	5,335.4	Δ67.9	Δ1.3%
Securities & Others	4,898.0	4,989.5	Δ91.4	Δ1.8%	1,635.2	1,631.8	3.4	0.2%
<b>Interest Expenses</b>	<b>12,271.5</b>	<b>13,345.4</b>	<b>Δ1,073.9</b>	<b>Δ8.0%</b>	<b>3,955.2</b>	<b>4,103.2</b>	<b>Δ148.1</b>	<b>Δ3.6%</b>
Deposits	6,954.4	7,624.8	Δ670.4	Δ8.8%	2,223.0	2,322.7	Δ99.7	Δ4.3%
Debentures	3,654.5	3,974.1	Δ319.5	Δ8.0%	1,191.8	1,213.2	Δ21.5	Δ1.8%
Others	1,662.6	1,746.5	Δ84.0	Δ4.8%	540.5	567.3	Δ26.9	Δ4.7%
<b>Interest Income</b>	<b>8,666.4</b>	<b>8,492.7</b>	<b>173.7</b>	<b>2.0%</b>	<b>2,947.6</b>	<b>2,864.0</b>	<b>83.6</b>	<b>2.9%</b>

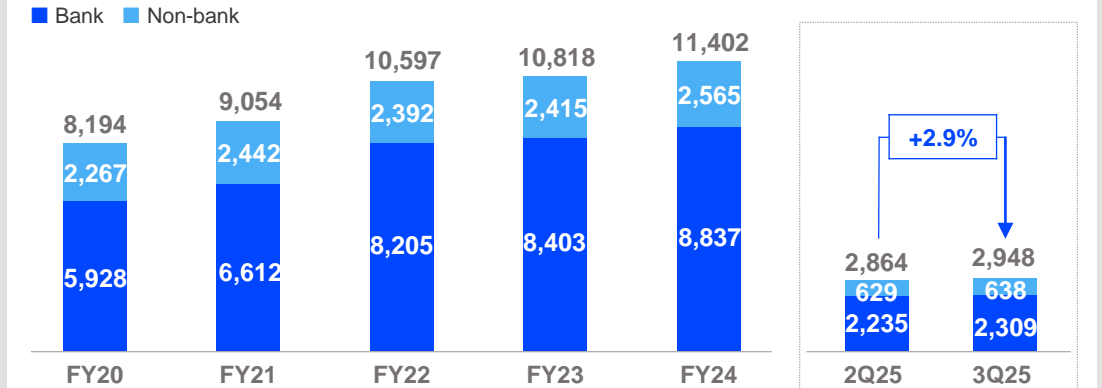
  

(%)	4Q23	1Q24	2Q24	3Q24	4Q24	1Q25	2Q25	3Q25
<b>NIS (Bank)</b>	<b>1.46</b>	<b>1.51</b>	<b>1.46</b>	<b>1.43</b>	<b>1.39</b>	<b>1.43</b>	<b>1.43</b>	<b>1.46</b>
Interest-bearing asset yield	4.55	4.53	4.45	4.40	4.26	4.15	3.99	3.87
Liability funding cost	3.08	3.03	2.98	2.97	2.86	2.72	2.56	2.41
<b>NIM (Group, for the quarter)*</b>	<b>1.97</b>	<b>2.00</b>	<b>1.95</b>	<b>1.90</b>	<b>1.86</b>	<b>1.90</b>	<b>1.89</b>	<b>1.90</b>
NIM (Bank, for the quarter)	1.62	1.64	1.60	1.56	1.52	1.55	1.55	1.56
<b>NIM (Group, YTD)*</b>	<b>1.97</b>	<b>2.00</b>	<b>1.97</b>	<b>1.95</b>	<b>1.93</b>	<b>1.90</b>	<b>1.90</b>	<b>1.90</b>
NIM (Bank, YTD)	1.62	1.64	1.62	1.60	1.58	1.55	1.55	1.55

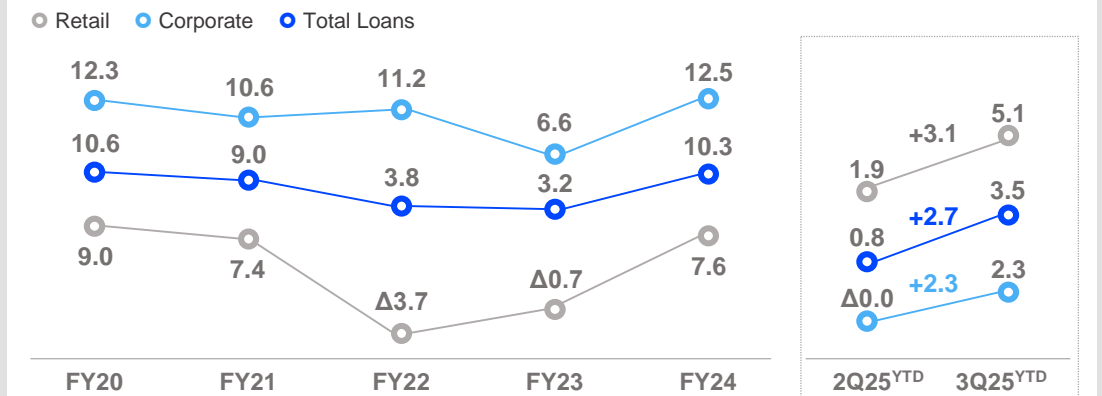
- Group interest income increased +2.9% QoQ, reflecting profitability-focused loan growth and proactive margin management
- SHB's KRW loans grew +2.7% QoQ, backed by both household and corporate demand
- SHB's NIM improved +1bp QoQ through effective ALM strategies, despite declining market rates

\* Group NIM is based on the combined figures of SHB and SHC

### Interest Income



### Growth Rate of Loans in KRW\*\*



\*\* Figures not to the same scale

### Profit and Loss\_ ③ Non-interest Income

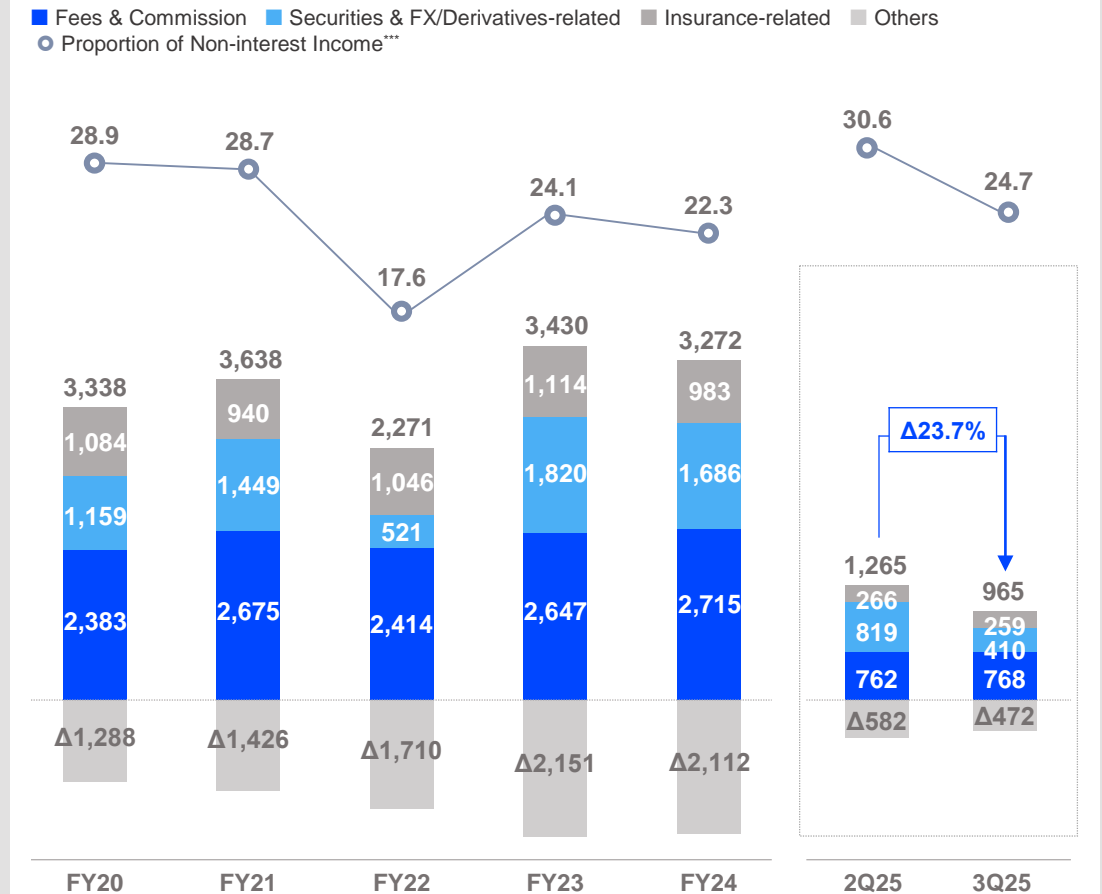
(Wbn)	3Q25 YTD	3Q24 YTD	YoY	YoY %	3Q25	2Q25	QoQ	QoQ %
<b>Non-interest Income</b>	<b>3,169.2</b>	<b>3,021.8</b>	<b>147.5</b>	<b>4.9%</b>	<b>964.9</b>	<b>1,265.0</b>	<b>Δ300.2</b>	<b>Δ23.7%</b>
<b>Fees &amp; Commission</b>	<b>2,208.2</b>	2,109.9	98.3	4.7%	<b>768.1</b>	762.0	6.1	0.8%
Credit Card/ Lease Financing	<b>628.6</b>	784.4	Δ155.8	Δ19.9%	<b>180.1</b>	242.2	Δ62.2	Δ25.7%
Brokerage Commissions	<b>385.7</b>	321.4	64.3	20.0%	<b>162.9</b>	123.8	39.2	31.6%
Fund/Bancassurance /Trust Fees	<b>341.0</b>	299.6	41.4	13.8%	<b>127.4</b>	110.6	16.8	15.2%
Investment Banking	<b>257.4</b>	176.7	80.8	45.7%	<b>112.0</b>	82.1	30.0	36.5%
Others*	<b>595.4</b>	527.8	67.6	12.8%	<b>185.6</b>	203.3	Δ17.7	Δ8.7%
<b>Securities/ FX /Derivatives-related</b>	<b>1,720.7</b>	1,488.8	231.9	15.6%	<b>409.7</b>	819.0	Δ409.3	Δ50.0%
<b>Insurance-related</b>	<b>779.2</b>	827.6	Δ48.3	Δ5.8%	<b>259.3</b>	265.6	Δ6.3	Δ2.4%
<b>Other**</b>	<b>Δ1,538.9</b>	Δ1,404.5	Δ134.5	n.a.	<b>Δ472.2</b>	Δ581.6	109.4	n.a.

- Non-interest income fell Δ23.7% QoQ as slower market rate cuts reduced securities-related earnings
- Fee income was supported by strong capital markets performance, offsetting lower card fees due to seasonally higher promotional expenses
- Insurance-related income remained stable through scaled CSM management

\* Including FX and electronic transaction fees

\*\* Including contribution expenses and deposit insurance premium

### Non-interest Income



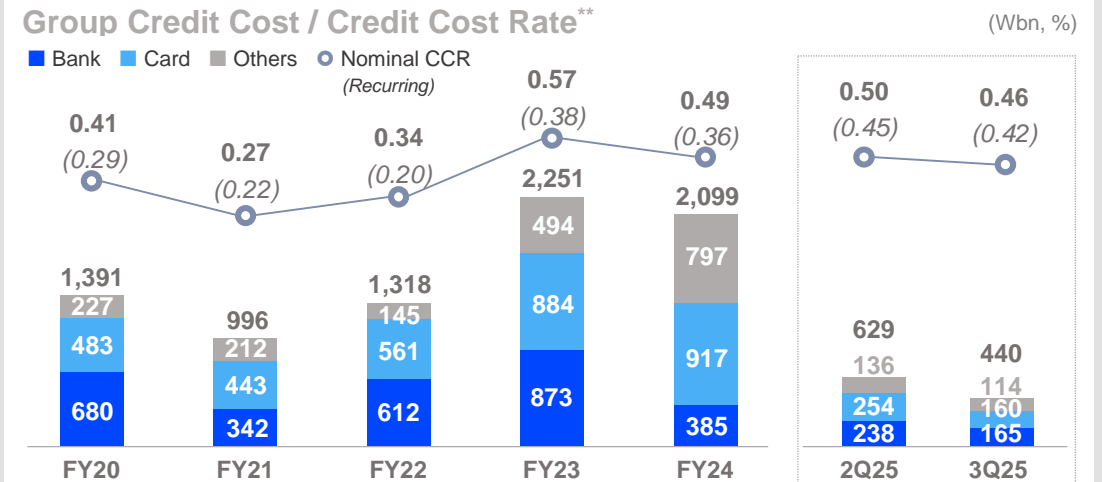
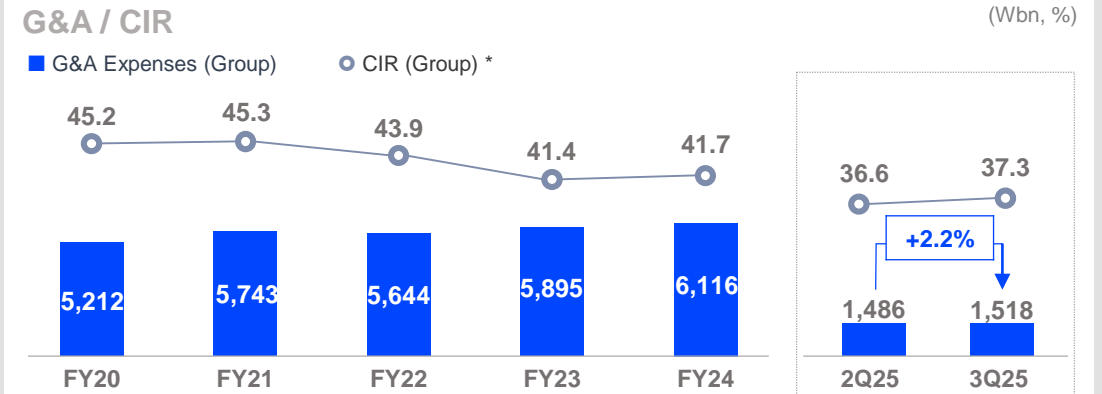
\*\*\* As a percentage of Operating Income before Expenses

## Profit and Loss\_ ④ G&A Expenses and Credit Costs

(Wbn)	3Q25 YTD	3Q24 YTD	YoY	YoY %	3Q25	2Q25	QoQ	QoQ %
<b>G&amp;A Expenses</b>	<b>4,418.3</b>	<b>4,333.1</b>	<b>85.2</b>	<b>2.0%</b>	<b>1,518.2</b>	<b>1,486.1</b>	<b>32.1</b>	<b>2.2%</b>
Salary & Employee Benefits	2,689.6	2,599.1	90.6	3.5%	936.6	885.8	50.8	5.7%
D&A	631.0	599.4	31.6	5.3%	204.0	214.2	Δ10.2	Δ4.8%
Other Expenses	1,097.6	1,134.6	Δ37.0	Δ3.3%	377.6	386.1	Δ8.5	Δ2.2%

(Wbn)	3Q25 YTD	3Q24 YTD	YoY	YoY %	3Q25	2Q25	QoQ	QoQ %
<b>Credit Costs</b>	<b>1,504.3</b>	<b>1,390.7</b>	<b>113.5</b>	<b>8.2%</b>	<b>439.6</b>	<b>628.6</b>	<b>Δ189.0</b>	<b>Δ30.1%</b>
Recurring Credit costs	1,362.8	1,011.2	351.6	34.8%	408.6	549.3	Δ140.7	Δ25.6%
Additional Credit Costs	141.5	379.5	Δ238.0	Δ62.7%	31.0	79.3	Δ48.3	Δ60.9%

- SG&A expenses and CIR remained well-controlled, despite recognizing early retirement costs at SHC
- Recurring credit costs declined Δ25.6% QoQ, due to seasonal lapse of internal credit rating adjustments effect and continued improvement in Group asset quality
- Additional credit costs, resulting from the government-led real estate PF workout plan, remain within expected levels



\* Group CIR is calculated on a YTD basis

\*\* Group CCR is calculated on a YTD basis

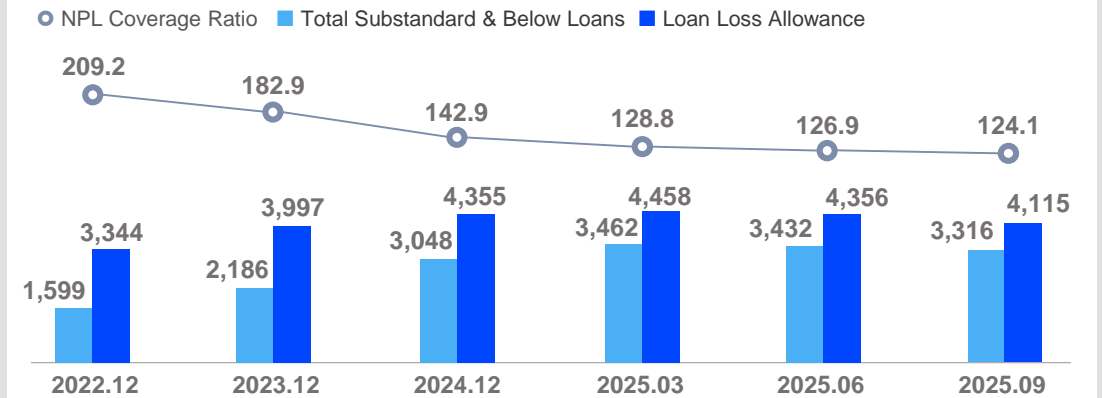
## Note\_ Asset Quality

(Wbn)	2025.09	2024.12	YTD	YTD %	2025.06	QoQ	QoQ %
<b>Total Loans (Group)*</b>	<b>436,878.7</b>	<b>427,482.5</b>	<b>9,393.2</b>	<b>2.2%</b>	<b>428,781.5</b>	<b>8,097.2</b>	<b>1.9%</b>
Normal	429,793.4	420,549.0	9,244.4	2.2%	421,721.2	8,072.2	1.9%
Precautionary	3,769.2	3,885.1	Δ115.9	Δ3.0%	3,628.3	140.9	3.9%
Substandard & Below	3,316.1	3,048.3	267.8	8.8%	3,431.9	Δ115.8	Δ3.4%
<b>NPL Ratio</b>	<b>0.76%</b>	<b>0.71%</b>	<b>0.05%p</b>		<b>0.80%</b>	<b>Δ0.04%p</b>	
<b>Loan Loss Allowance</b>	<b>4,115.0</b>	<b>4,355.0</b>	<b>Δ240.0</b>	<b>Δ5.5%</b>	<b>4,356.0</b>	<b>Δ241.0</b>	<b>Δ5.5%</b>
<b>NPL Coverage Ratio</b>	<b>124.09%</b>	<b>142.87%</b>	<b>Δ18.78%p</b>		<b>126.93%</b>	<b>Δ2.84%p</b>	

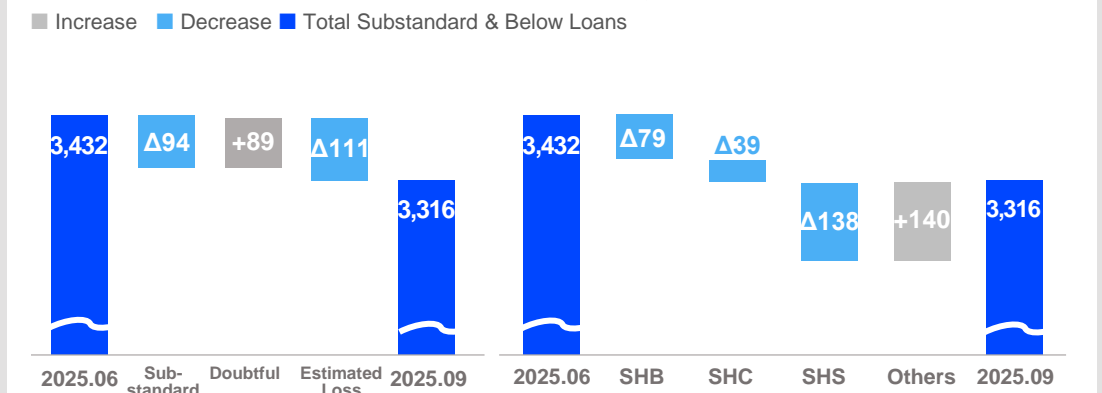
	2023.12	2024.03	2024.06	2024.09	2024.12	2025.03	2025.06	2025.09
<b>Delinquency Rate** (SHB)</b>	<b>0.26%</b>	<b>0.32%</b>	<b>0.27%</b>	<b>0.28%</b>	<b>0.27%</b>	<b>0.34%</b>	<b>0.32%</b>	<b>0.31%</b>
Retail Loans	0.25%	0.28%	0.25%	0.25%	0.25%	0.29%	0.27%	<b>0.25%</b>
(Mortgages)	0.19%	0.21%	0.18%	0.19%	0.19%	0.22%	0.21%	<b>0.20%</b>
SME	0.32%	0.42%	0.36%	0.39%	0.37%	0.49%	0.46%	<b>0.45%</b>
<b>Delinquency Rate*** (SHC)</b>	<b>1.45%</b>	<b>1.56%</b>	<b>1.44%</b>	<b>1.33%</b>	<b>1.51%</b>	<b>1.61%</b>	<b>1.50%</b>	<b>1.37%</b>

- Group NPL coverage ratio stood at 124.09% (Δ2.84%p)  
: For SHB, strategic write-offs and disposals, along with strengthened asset quality management, drove the ratio to 164.38% (+12.17%p QoQ)
- Delinquency rate for SHB edged down QoQ and SHC's delinquency rate continued to show sequential improvement

### NPL Coverage Ratio



### Breakdown of NPL (By Asset Quality/By Subsidiary)



\* Group Total Loans are sum of Shinhan Bank, Jeju Bank, Shinhan Card, Shinhan Securities, Shinhan Life Insurance, Shinhan Capital, Shinhan Savings Bank and Shinhan Asset Trust

\*\* Principal and interest delinquency for 1 month and over

\*\*\* Overdue assets for 1 month and over

## Note\_ Loss Absorption Capacity and Write-off/Disposition Status

(Wbn, %)	2021.12	2022.12	2023.12	2024.03	2024.06	2024.09	2024.12	2025.03	2025.06	2025.09
<b>Group</b>										
Total Loans	374,557.0	392,401.5	392,611.2	403,772.2	416,108.4	425,534.4	427,482.5	427,467.3	428,781.5	436,878.7
NPL Balance	1,467.8	1,598.6	2,185.7	2,517.2	2,850.2	3,014.7	3,048.3	3,462.3	3,431.9	3,316.1
NPL Ratio	0.39%	0.41%	0.56%	0.62%	0.68%	0.71%	0.71%	0.81%	0.80%	0.76%
Loan Loss Allowance*	2,866.5	3,344.4	3,997.5	4,045.0	4,243.0	4,254.8	4,355.0	4,457.9	4,356.0	4,115.0
NPL Coverage Ratio	195.3%	209.2%	182.9%	160.7%	148.9%	141.1%	142.9%	128.8%	126.9%	124.1%
<b>Shinhan Bank</b>										
Total Loans	307,187.6	320,137.2	326,744.6	337,578.5	350,741.6	361,253.9	363,195.6	363,771.8	364,203.8	372,996.6
NPL Balance	830.0	792.8	787.2	867.1	865.3	960.5	861.7	1,127.7	1,195.6	1,116.9
NPL Ratio	0.27%	0.25%	0.24%	0.26%	0.25%	0.27%	0.24%	0.31%	0.33%	0.30%
Loan Loss Allowance*	1,353.8	1,605.0	1,802.9	1,803.4	1,785.1	1,828.5	1,738.5	1,796.7	1,819.9	1,836.0
NPL Coverage Ratio	163.1%	202.4%	229.0%	208.0%	206.3%	190.4%	201.7%	159.3%	152.2%	164.4%
(Wbn)	FY24	1Q24	2Q24	3Q24	4Q24	FY25	1Q25	2Q25	3Q25	4Q25
<b>Total Write-offs and Dispositions (Shinhan Bank + Shinhan Card)</b>	<b>2,740.0</b>	<b>601.5</b>	<b>699.1</b>	<b>775.4</b>	<b>664.0</b>	<b>2,150.5</b>	<b>552.9</b>	<b>844.6</b>	<b>753.0</b>	
SHB Write-offs & Dispositions	<b>1,246.9</b>	217.8	361.1	250.4	417.5	<b>900.7</b>	194.4	406.5	299.8	
SHC Write-offs & Dispositions	<b>1,493.2</b>	383.7	338.0	525.0	246.5	<b>1,249.8</b>	358.5	438.1	453.2	

\* Excluding Allowance for Loan losses

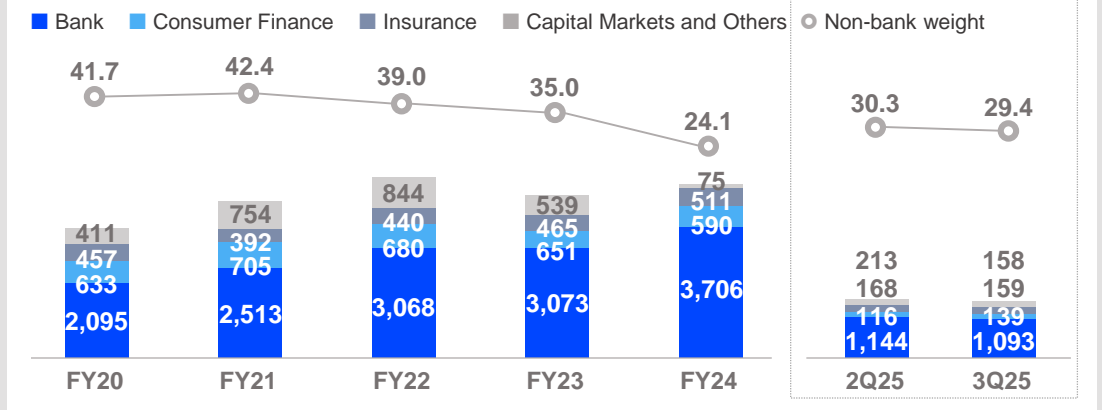
## Profit and Loss – ⑤ Net Income by Subsidiaries and Overseas Business\*

(Wbn)	3Q25 YTD	3Q24 YTD	YoY	YoY %	3Q25	2Q25	QoQ	QoQ %
<b>Bank</b>	<b>3,368.3</b>	<b>3,112.2</b>	<b>256.2</b>	<b>8.2%</b>	<b>1,093.5</b>	<b>1,143.9</b>	<b>Δ50.4</b>	<b>Δ4.4%</b>
Shinhan Bank	3,356.1	3,102.8	253.3	8.2%	1,089.2	1,138.7	Δ49.5	Δ4.3%
Jeju Bank	12.3	9.4	2.9	30.9%	4.2	5.2	Δ0.9	Δ18.1%
<b>Non-bank</b>	<b>1,416.1</b>	<b>1,340.6</b>	<b>75.5</b>	<b>5.6%</b>	<b>456.2</b>	<b>497.8</b>	<b>Δ41.6</b>	<b>Δ8.4%</b>
Shinhan Card	380.4	552.7	Δ172.3	Δ31.2%	133.8	110.9	22.8	20.6%
Shinhan Securities	359.4	248.8	110.5	44.4%	100.5	151.0	Δ50.5	Δ33.5%
Shinhan Life	514.5	467.1	47.4	10.1%	170.2	179.2	Δ9.0	Δ5.0%
Shinhan Capital	92.0	152.6	Δ60.7	Δ39.7%	28.0	32.6	Δ4.6	Δ14.0%
Shinhan Asset Management	36.5	54.6	Δ18.2	Δ33.3%	13.7	13.9	Δ0.2	Δ1.6%
Shinhan Savings Bank	17.9	21.8	Δ3.9	Δ17.8%	5.7	5.4	0.2	4.0%
Shinhan Asset Trust	19.4	Δ178.5	197.9	n.a.	7.2	6.8	0.4	6.6%
Others	Δ3.9	21.4	Δ25.3	n.a.	Δ2.8	Δ2.0	Δ0.8	n.a.

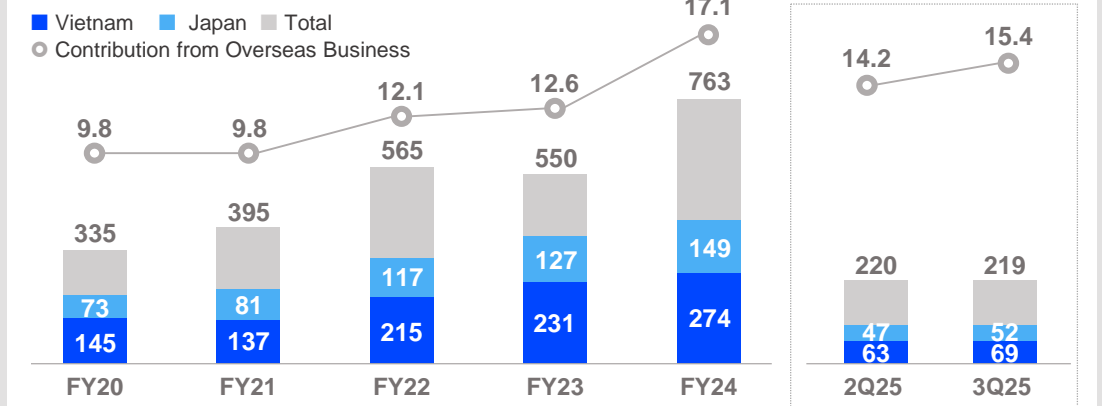
- SHB's net income declined Δ4.3% QoQ as securities-related gains contracted, despite the seasonal lapse of internal credit rating adjustments effect
- SHS also posted lower net income due to reduced proprietary trading gains, while SHC recorded QoQ growth as lower credit costs more than offset early retirement expenses
- Despite market uncertainties, Group's overseas business continue to maintain stable fundamental

\* Net Profit before reflecting ownership

### Net Income by Business Unit\*\*



### Overseas Business



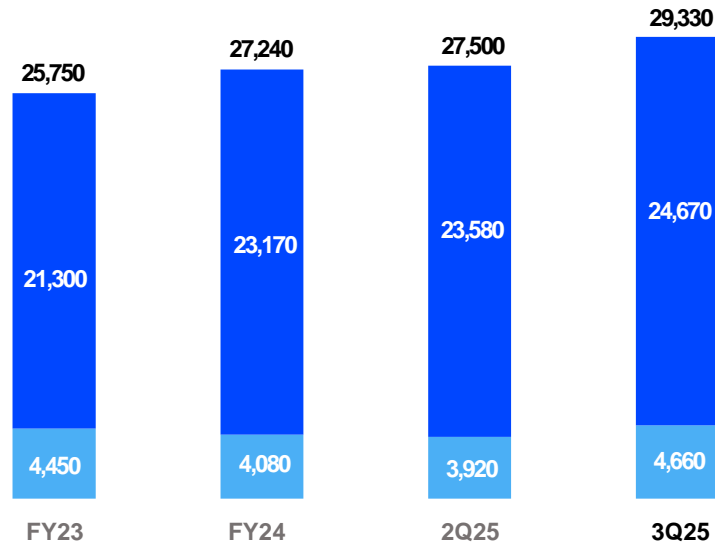
\*\* Bank: Shinhan Bank(SHB) + Jeju Bank  
 Consumer Finance: Shinhan Card(SHC) + Shinhan Savings Bank  
 Insurance: Shinhan Life(SHL) + Shinhan EZ General Insurance  
 Capital Markets and Others : Shinhan Securities(SHS) and others

## Digital / SDGs\_ ① Digital, Digital to Value

### SFG Gross MAU <sup>1</sup>

(in thousand persons)

■ Finance Platform ■ Non-finance platform



#### Major Financial Platforms MAU

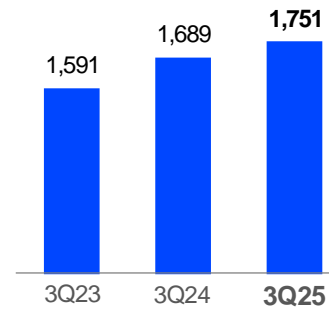
(in thousand persons)



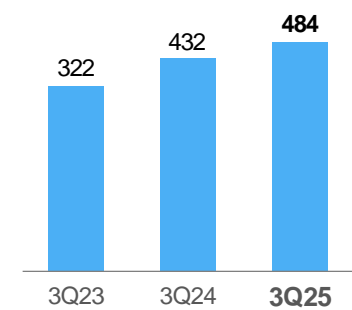
### Financial Contribution

(Wbn)

#### Digital Operating Profit before Expenses <sup>2</sup>



#### Digital Cost Efficiency <sup>3</sup>



### Ddangyo\* Highlights

#### Customers

6.50 million  
(3Q25)

#### Merchants

270 K  
(3Q25)

#### Order Amount

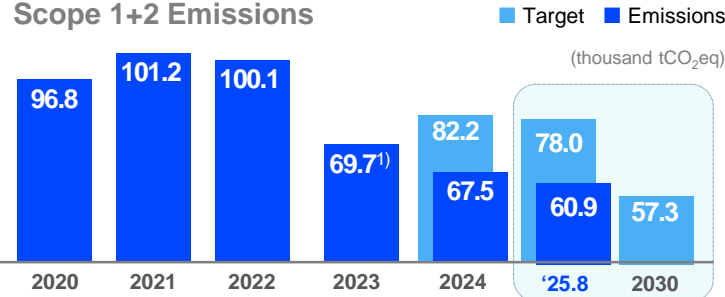
339.7 Wbn  
(YTD, +395.8% YoY)

- New customer inflow and transaction volume accelerated, with customer count up +23% QoQ order amount up +171% QoQ
- Through continued merchant expansion and usability enhancements, the re-order rate reached 44.2%, driving qualitative growth

## Digital / SDGs \_ ② SDGs Initiatives

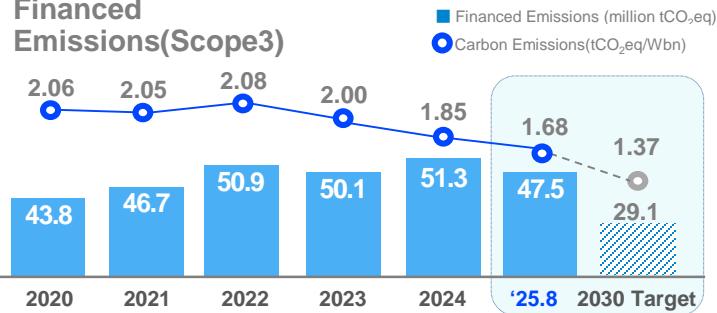
### CO<sub>2</sub> Emissions

#### Scope 1+2 Emissions



1) Total emissions data of 15 companies within then Group, including the holding company, was verified by a 3<sup>rd</sup> party

#### Financed Emissions(Scope3)



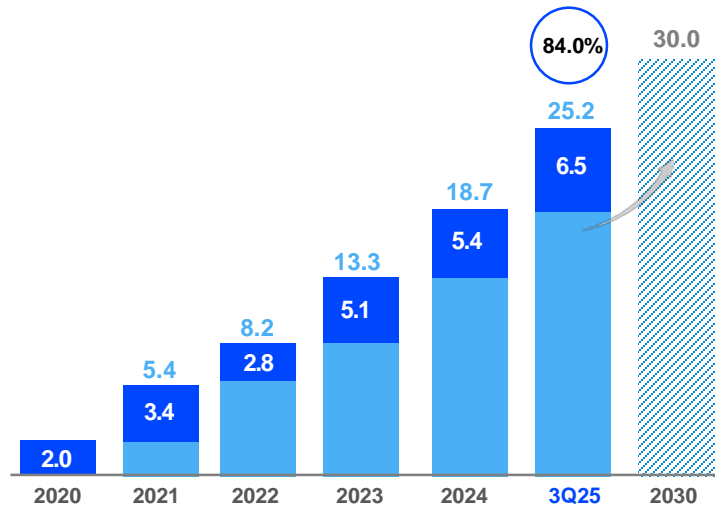
#### Strengthening responsible internal and external efforts to reduce emissions

- Continued expansion of renewable energy usage (REC, Green Premium)
- Enhanced employee engagement through carbon footprint tracking(Green Index), energy/resource-saving campaigns, and initiatives to embed environmental awareness across the Group
- Reinforcing commitment to lowering financed emissions by closely tracking high-emission exposures and advancing our green and transition finance management

### Green Finance

(Wtn)

Green Finance (New) Green Finance (cumulative)



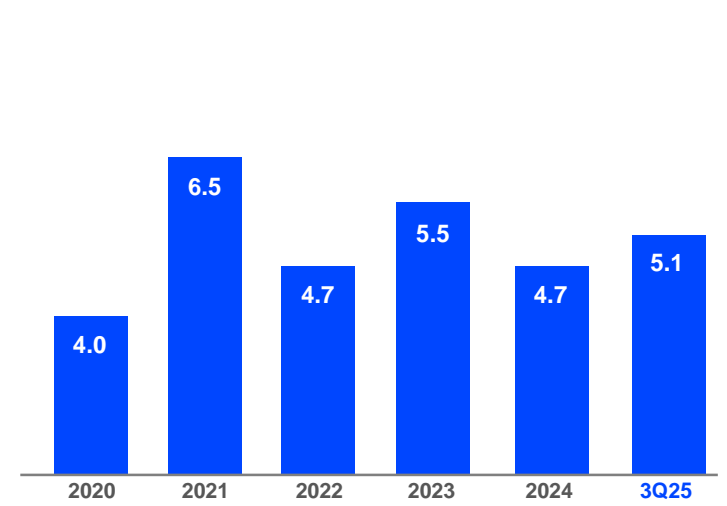
#### Total Green Finance : 6.5 Wtn for 3Q25

- Achieved 25.2 Wtn(84.0%) of 30 Wtn cumulative target set for 2030
- Green loans(4.1 Wtn), Green investments(2.4 Wtn)
  - 2.3 Wtn in SHB's green project financing, 0.3 Wtn in loans aligned with the Korean Green Taxonomy, and SHL/SH Capital's green project financing 0.5 Wtn
  - 0.5 Wtn green bond investment by SHB, SHS, SH Capital and 0.4 Wtn investment in eco-friendly transportation through Shinhan Asset Management

### Inclusive Finance

(Wtn)

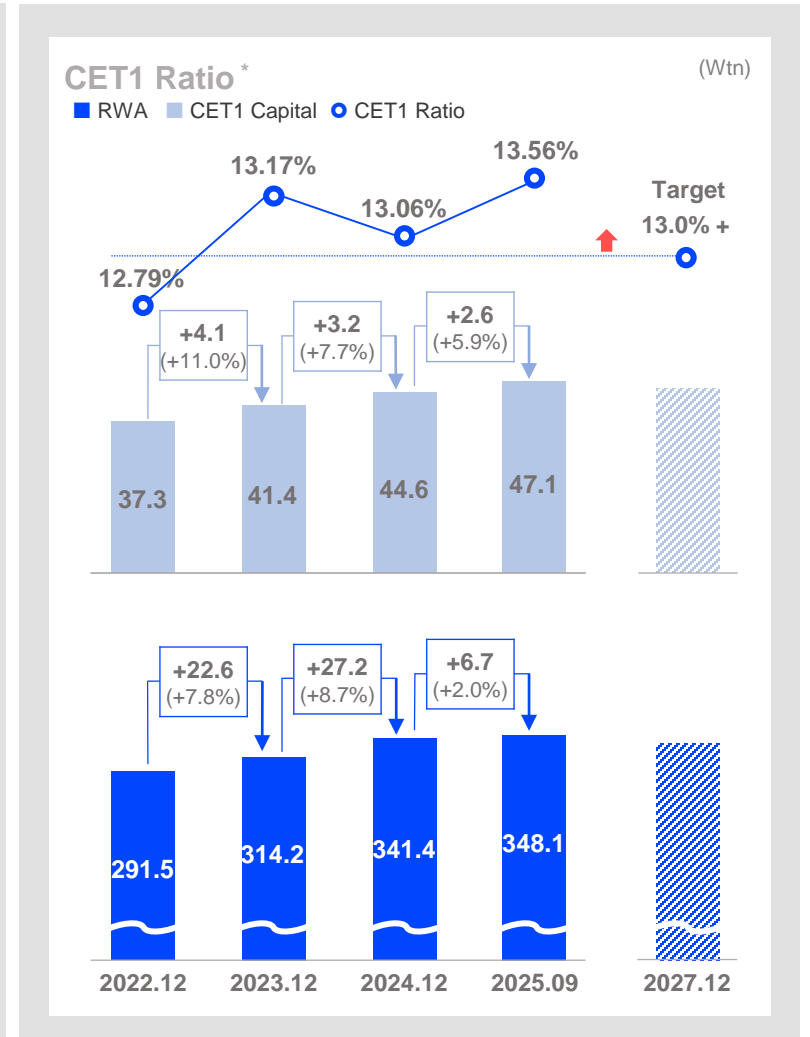
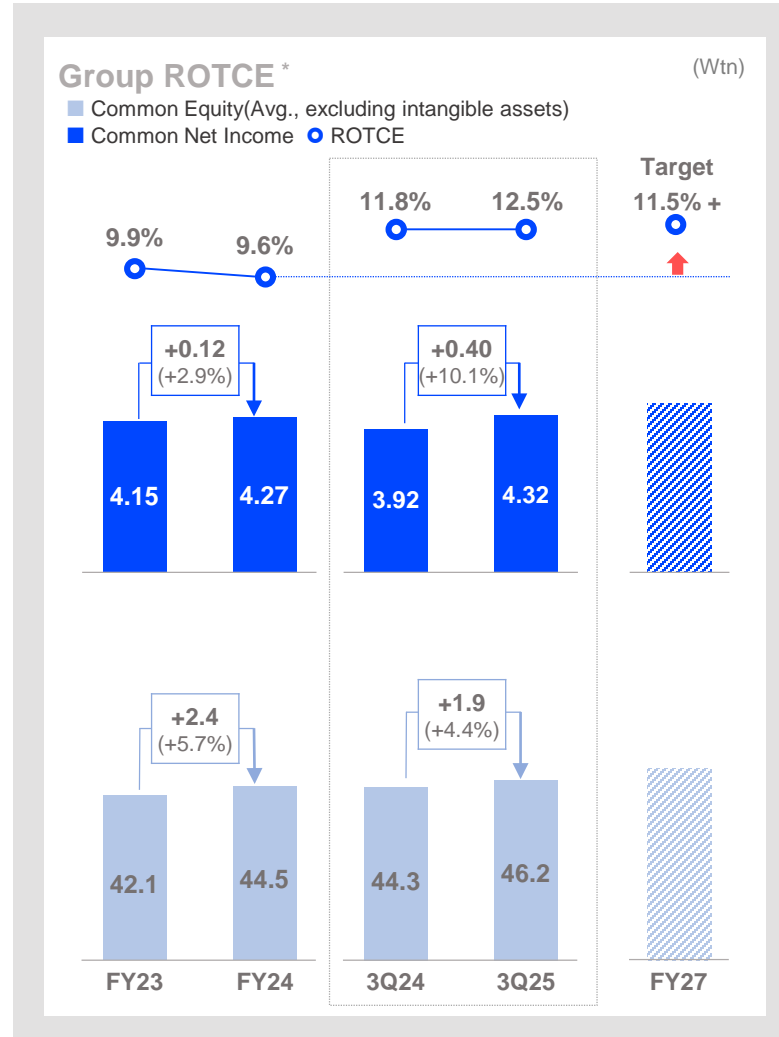
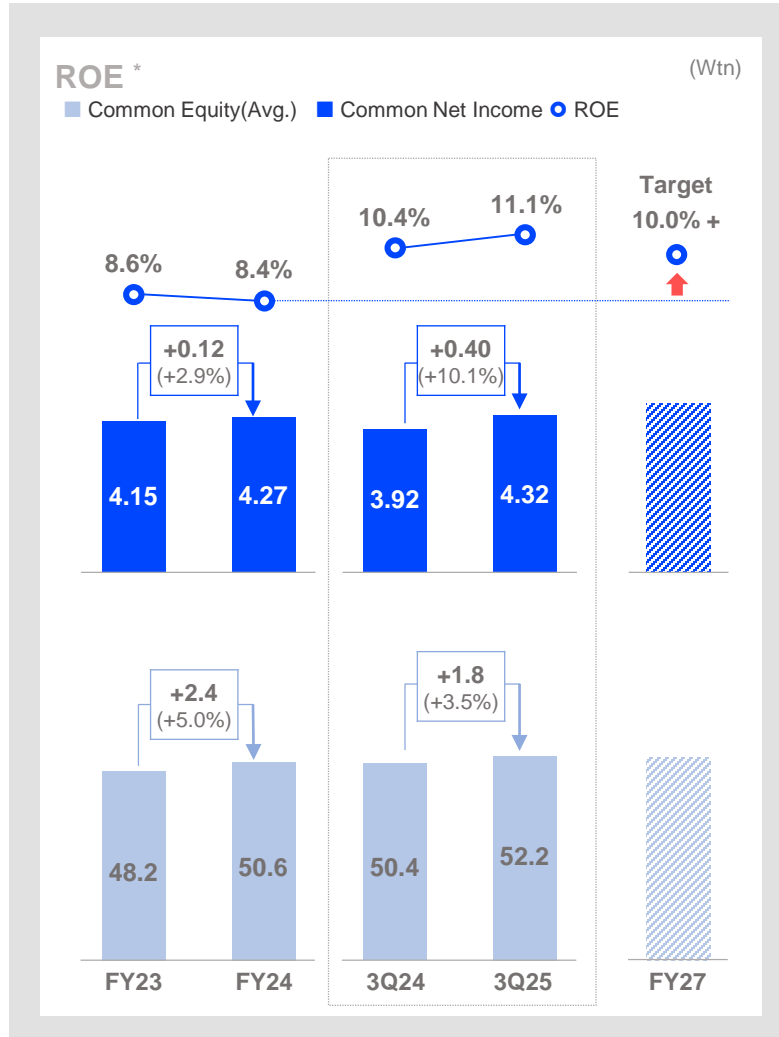
Inclusive Finance (New)



#### Inclusive Finance: 5.1 Wtn for 3Q25

- Inclusive finance (+3.3 Wtn), Social investments(1.8 Wtn)
  - Inclusive finance loan for low-income households(0.5 Wtn)
  - SHC's mid-interest rate loan, etc.(1.9 Wtn)
  - Mid-interest rate loans offered by Savings Bank and Jeju Bank(0.9 Wtn)
  - SRI(Social Responsible Investment) Fund(1.5 Wtn)
  - Thematic funds focused on job creation and SME credit support(0.3 Wtn)

## Value-up Plan ① Enhancing ROE-ROTCE Based on Stable CET1 Ratio



\* Quarterly ROE figures are annualized

\* ROTCE: Return on Tangible Common Equity  
\* Quarterly ROTCE figures are annualized

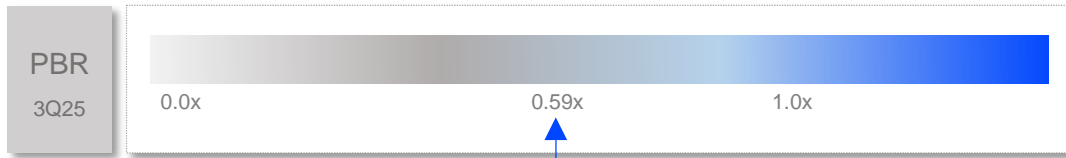
\* CET1: Common Equity Tier 1

## Value-up Plan ② Accelerating Shareholder Returns

### Shareholder Return Policy

#### Consistent Policy

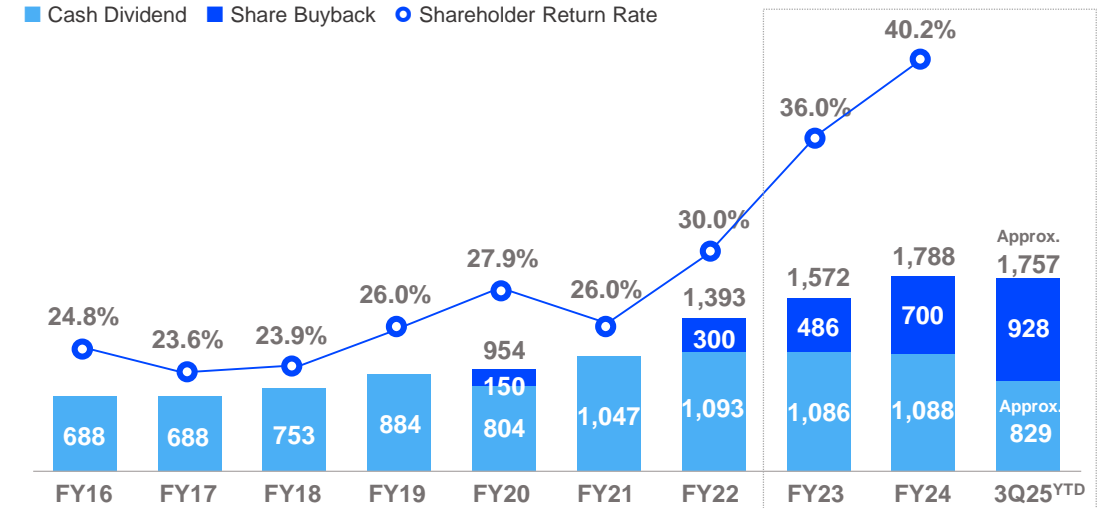
- Continuous enhancement of Shareholder Return Ratio
- Simultaneous cash dividends and share buyback and cancellations
- Regular payouts of equal quarterly dividends
- Increased cash dividends per share and total dividends every year



- #### PBR < 0.8 ~ 1x
- Focused on share buyback and cancellations
  - Gradual increase of DPS & total amount of cash dividends

- #### PBR ≥ 1x
- Flexible measures with gradual enhancement of shareholder returns, growth through retained earnings etc.
  - Gradual increase of DPS and dividend payout ratio

### Shareholder Return Trend



### [Note] Total Shareholder Return (TSR)

(KRW)	FY21	FY22	FY23	FY24	3Q25 YTD
TSR*	20.9%	1.3%	20.0%	24.1%	52.2%
DPS	1,960	2,065	2,100	2,160	1,710
(Dividend Yield)**	6.1%	5.6%	6.0%	5.4%	3.6%
Stock Price Change	+4,750	Δ1,600	+4,950	+7,500	+23,150

\* DPS: Dividend Per Share

\*  $\{(\text{Current period-end share price} - \text{Prior period-end share price}) + \text{Current Period Cash DPS}\} / \text{Prior period-end share price}$

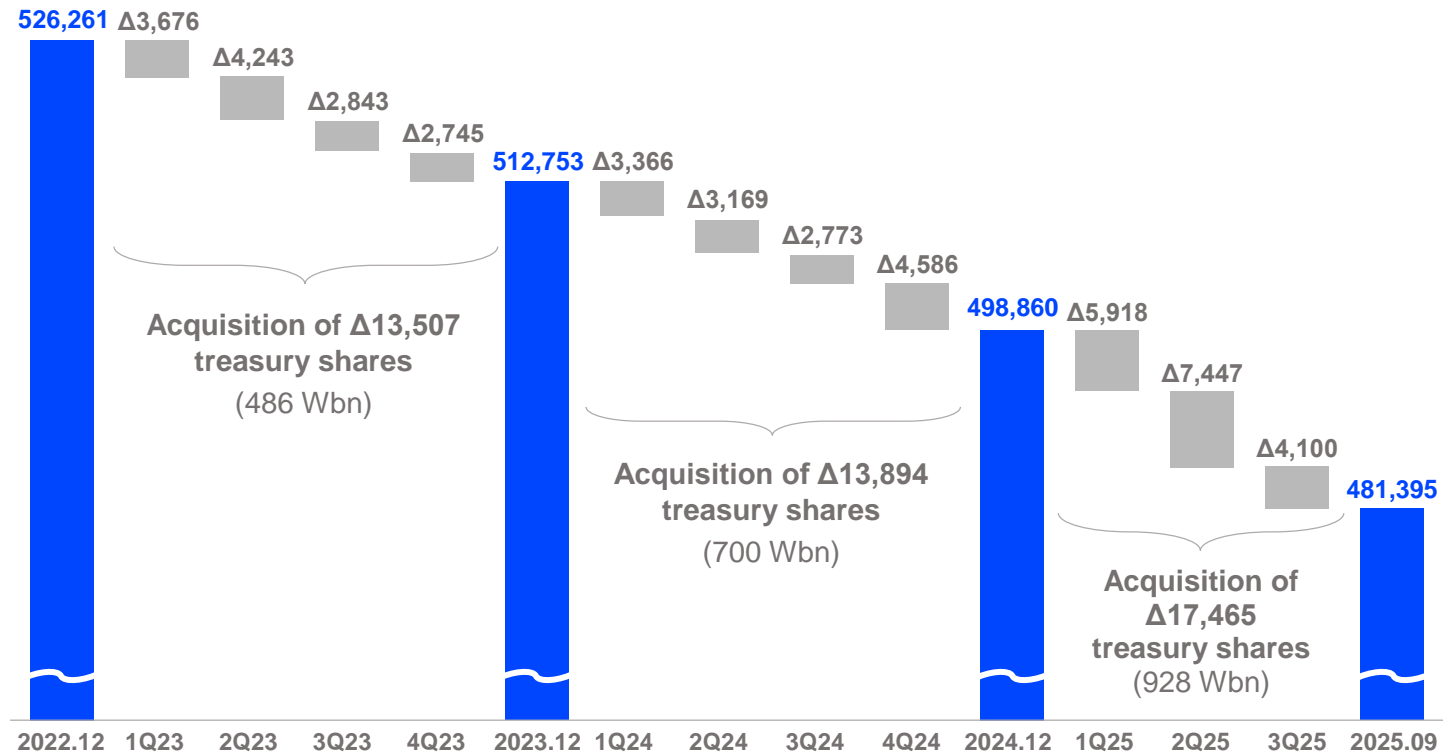
\*\*  $\text{Current-year Cash DPS} / \text{Prior year-end stock price}$

### Value-up Plan ③\_ Improving TBPS by reducing number of shares

#### Share Buyback and Cancellations

(Thousand Shares)

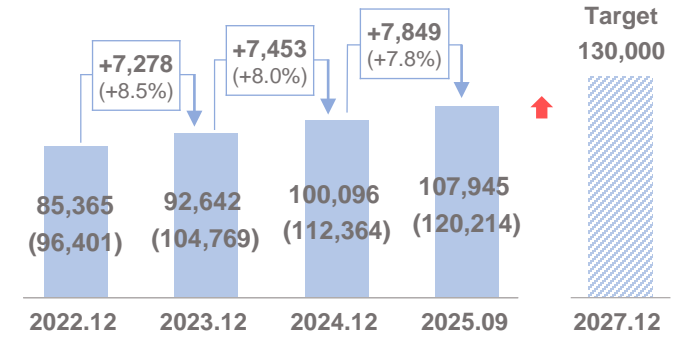
■ Shares Outstanding ■ Number of Treasury Shares Acquired



#### TBPS

(KRW)

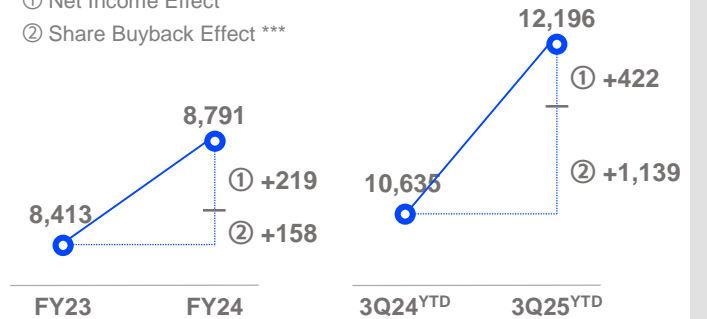
■ TBPS (BPS) \*



#### [Note] EPS

● EPS \*\*

- ① Net Income Effect \*\*\*
- ② Share Buyback Effect \*\*\*



\* TBPS: Tangible book value per share

\*\* EPS: Earning per share

\*\*\* ① Simple calculation based on end-of-period shares outstanding

② EPS change during the period- ①

Key takeaways – 2025 Plan

Committed to the full-scale execution of our 'Value-Up Plan' based on robust fundamental capabilities to **boost ROE** and **swift implementation of shareholder return** measures

	2024 Performance	2025 Plan	2027 Target
<b>ROE</b>	8.4%	<b>+50bp</b> or above	10%
<b>Shareholder Return Ratio</b>	40.2%	<b>42%</b> above	50%
<b>Total Shares</b>	499 mil.	<b>'Swift'</b> implementation	50 <sup>450 mil.</sup> mil. cancellation
<b>CET1Ratio</b>	13.06%	<b>13.1%</b> above	13%+

- 2024 Implementation Assessment**
- ✓ Non-banking profitability and ROE declined YoY
  - ✓ Maintained CET1 Ratio above 13% despite market volatility
  - ✓ Demonstrated strong execution in delivering a consistent shareholder return policy
  - ✓ Total shares reduced to below 500 million, in line with our commitment.

- 2025 Plan**
- 1 Improving ROE through structural reforms in the non-banking segment
  - 2 Strengthening capital buffer by optimizing asset efficiency
  - 3 Pursuing swift shareholder returns with a focus on share buyback and cancellation
  - 4 Integrating the evaluation and compensation systems to enhance the operational framework (80% long-term bonuses and 50% group KPIs are aligned with the 'Value-up plan')

※ The above policy is subject to change depending on economic conditions, regulatory developments, and the company's management circumstances. If any changes are required, we will ensure sufficient communication with stakeholders.

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# Appendix

## Appendix\_ ① Financial Highlights by Subsidiaries

(Wbn)		Ownership	Total Assets	Shareholder's Equity	Net Income*	ROA	ROE
<b>Bank</b>			<b>602,241.3</b>	<b>39,013.5</b>	<b>3,368.3</b>		
	Shinhan Bank	100.0%	594,517.3	38,363.6	3,356.1	0.79%	11.47%
	Jeju bank	64.0%	7,724.0	649.9	12.3	0.22%	2.61%
<b>Non-bank</b>			<b>181,186.4</b>	<b>23,973.3</b>	<b>1,416.1</b>		
Consumer Finance 	Shinhan Card	100.0%	44,201.5	8,337.9	380.4	1.19%	6.22%
	Shinhan Savings Bank	100.0%	3,041.9	374.6	17.9	0.89%	6.50%
Insurance 	Shinhan Life Insurance	100.0%	60,379.3	6,118.5	514.5	1.14%	10.71%
	Shinhan EZ General Insurance	91.7%	369.1	183.2	Δ27.2	Δ9.69%	Δ18.68%
Capital Markets 	Shinhan Securities	100.0%	51,773.8	5,735.6	359.4	0.97%	8.57%
	Shinhan Capital	100.0%	12,422.5	2,301.0	92.0	1.00%	5.42%
	Shinhan Asset Management	100.0%	436.6	273.6	36.5	11.13%	17.35%
	Shinhan REITs Management	100.0%	82.2	75.3	5.1	8.41%	9.38%
	Shinhan Asset Trust	100.0%	824.2	318.2	19.4	3.26%	8.35%
	Shinhan Venture Investment	100.0%	187.3	84.8	Δ0.2	Δ0.14%	Δ0.30%
Others 	Shinhan DS	100.0%	133.3	65.7	5.7	5.93%	11.83%
	Shinhan Fund Partners	99.8%	126.1	104.9	12.6	13.95%	16.87%

\* Net Profit before reflecting ownership

## Appendix\_ ② SFG Subsidiaries Asset

(Wbn)		2025.09	2024.12	YTD		2025.06	QoQ		2025.09
					%			%	Weight %
<b>Bank</b>		<b>602,241.3</b>	<b>564,135.9</b>	<b>38,105.4</b>	<b>6.8%</b>	<b>575,189.9</b>	<b>27,051.4</b>	<b>4.7%</b>	<b>76.9%</b>
Shinhan Bank		594,517.3	556,691.2	37,826.2	6.8%	567,584.9	26,932.4	4.7%	75.9%
Jeju Bank		7,724.0	7,444.8	279.2	3.8%	7,605.0	119.0	1.6%	1.0%
<b>Non-Bank</b>		<b>181,186.4</b>	<b>176,723.5</b>	<b>4,462.9</b>	<b>2.5%</b>	<b>177,065.8</b>	<b>4,120.6</b>	<b>2.3%</b>	<b>23.1%</b>
Consumer Finance 	Shinhan Card	44,201.5	44,137.1	64.4	0.1%	44,023.3	178.2	0.4%	5.6%
	Shinhan Savings Bank	3,041.9	2,879.1	162.8	5.7%	2,825.4	216.5	7.7%	0.4%
Insurance 	Shinhan Life Insurance	60,379.3	59,843.3	536.1	0.9%	60,378.9	0.4	0.0%	7.7%
	Shinhan EZ General Insurance	369.1	289.9	79.2	27.3%	376.0	Δ7.0	Δ1.9%	0.0%
Capital Markets 	Shinhan Securities	51,773.8	49,026.8	2,747.0	5.6%	49,500.3	2,273.5	4.6%	6.6%
	Shinhan Capital	12,422.5	12,512.7	Δ90.2	Δ0.7%	12,360.8	61.7	0.5%	1.6%
	Shinhan Asset Management	436.6	503.3	Δ66.7	Δ13.3%	379.5	57.1	15.0%	0.1%
	Shinhan REITs Management	82.2	82.8	Δ0.6	Δ0.7%	83.9	Δ1.8	Δ2.1%	0.0%
	Shinhan Asset Trust	824.2	775.8	48.4	6.2%	812.2	12.0	1.5%	0.1%
	Shinhan Venture Investment	187.3	176.2	11.2	6.3%	182.5	4.9	2.7%	0.0%
Others 	Shinhan DS	133.3	139.3	Δ6.1	Δ4.3%	125.1	8.1	6.5%	0.0%
	Shinhan Fund Partners	126.1	122.5	3.6	3.0%	119.0	7.2	6.0%	0.0%
	Others	7,208.6	6,234.7	973.9	15.6%	5,898.8	1,309.8	22.2%	0.9%

## Appendix\_ ③ Shinhan Bank Income

(Wbn)	3Q25 YTD	3Q24 YTD			3Q25	2Q25			3Q24		
			YoY	YoY %			QoQ	QoQ %		Q/Q	Q/Q %
<b>Operating Income</b>	<b>7,708.1</b>	<b>7,282.0</b>	<b>426.1</b>	<b>5.9%</b>	<b>2,569.7</b>	<b>2,663.2</b>	<b>Δ93.5</b>	<b>Δ3.5%</b>	<b>2,496.0</b>	<b>73.7</b>	<b>3.0%</b>
Interest Income	6,774.4	6,604.5	169.9	2.6%	2,309.2	2,235.1	74.2	3.3%	2,224.7	84.5	3.8%
Non-interest Income	933.6	677.5	256.2	37.8%	260.4	428.1	Δ167.6	Δ39.2%	271.3	Δ10.9	Δ4.0%
G&A Expenses	2,797.9	2,718.3	79.6	2.9%	938.3	953.8	Δ15.6	Δ1.6%	931.6	6.7	0.7%
Non-operating Income	20.2	Δ247.1	267.3	n.a.	Δ6.3	8.0	Δ14.4	n.a.	Δ34.8	28.5	n.a.
Provision for Credit Losses	512.6	314.5	198.1	63.0%	165.4	238.0	Δ72.6	Δ30.5%	163.9	1.5	0.9%
Income Tax	1,061.1	898.8	162.3	18.1%	370.4	340.4	29.9	8.8%	316.3	54.0	17.1%
<b>Net Profit*</b>	<b>3,356.1</b>	<b>3,102.8</b>	<b>253.3</b>	<b>8.2%</b>	<b>1,089.2</b>	<b>1,138.7</b>	<b>Δ49.5</b>	<b>Δ4.3%</b>	<b>1,049.3</b>	<b>39.9</b>	<b>3.8%</b>

Non-interest Income Details											
<b>Fee &amp; Commission</b>	<b>948.0</b>	784.2	163.8	20.9%	<b>351.9</b>	314.7	37.2	11.8%	262.7	89.1	33.9%
Fund/Bancassurance/Trust	269.1	221.3	47.7	21.6%	98.9	88.1	10.8	12.2%	75.3	23.6	31.4%
Investment Banking	211.3	120.7	90.6	75.1%	95.5	67.9	27.6	40.6%	52.4	43.1	82.3%
Others	467.6	442.2	25.4	5.7%	157.5	158.6	Δ1.1	Δ0.7%	135.1	22.4	16.6%
<b>Securities/FX/Derivatives</b>	<b>1,101.2</b>	843.2	258.1	30.6%	<b>265.7</b>	509.3	Δ243.5	Δ47.8%	355.5	Δ89.7	Δ25.2%
<b>Others**</b>	<b>Δ1,115.6</b>	Δ949.9	Δ165.7	n.a.	<b>Δ357.1</b>	Δ395.9	38.7	n.a.	Δ346.9	Δ10.3	n.a.

G&A Expenses Details											
Salary & Employee Benefits	1,652.3	1,616.2	36.1	2.2%	551.4	549.2	2.2	0.4%	551.8	Δ0.4	Δ0.1%
D&A	419.1	395.2	23.9	6.0%	138.9	140.1	Δ1.3	Δ0.9%	141.2	Δ2.3	Δ1.6%
Other Expenses	726.5	706.9	19.7	2.8%	248.0	264.5	Δ16.5	Δ6.2%	238.7	9.3	3.9%

\* Net income in controlling interest

\*\* Including contribution expenses and deposit insurance premium

## Appendix\_ ④ Shinhan Card Income

(Wbn)	3Q25 YTD	3Q24 YTD			3Q25	2Q25			3Q24		
			YoY	YoY %			QoQ	QoQ %		Q/Q	Q/Q %
<b>Operating Revenue</b>	<b>4,554.5</b>	<b>4,341.7</b>	<b>212.8</b>	<b>4.9%</b>	<b>1,318.8</b>	<b>1,760.3</b>	<b>Δ441.6</b>	<b>Δ25.1%</b>	<b>1,259.2</b>	<b>59.5</b>	<b>4.7%</b>
Card Business	<b>2,434.5</b>	2,435.1	Δ0.6	Δ0.0%	<b>799.5</b>	839.0	Δ39.4	Δ4.7%	821.3	Δ21.8	Δ2.7%
Installment Finance	<b>207.7</b>	180.3	27.4	15.2%	<b>70.6</b>	69.6	1.0	1.5%	63.0	7.6	12.0%
Lease	<b>575.9</b>	560.2	15.7	2.8%	<b>190.0</b>	189.5	0.5	0.3%	186.6	3.4	1.8%
Others	<b>1,336.4</b>	1,166.2	170.3	14.6%	<b>258.6</b>	662.3	Δ403.7	Δ61.0%	188.2	70.3	37.4%
Interest Expense	<b>834.9</b>	778.1	56.7	7.3%	<b>281.7</b>	279.2	2.5	0.9%	268.3	13.4	5.0%
G&A Expenses	<b>635.8</b>	592.7	43.2	7.3%	<b>240.7</b>	201.7	39.0	19.4%	216.3	24.4	11.3%
Commissions & Other Expenses	<b>1,916.6</b>	1,635.4	281.2	17.2%	<b>459.3</b>	885.5	Δ426.2	Δ48.1%	364.0	95.2	26.2%
Provision for credit losses	<b>669.8</b>	618.0	51.7	8.4%	<b>160.1</b>	254.0	Δ93.9	Δ37.0%	182.3	Δ22.3	Δ12.2%
Income Tax	<b>114.1</b>	162.5	Δ48.4	Δ29.8%	<b>42.9</b>	27.6	15.3	55.6%	54.0	Δ11.1	Δ20.5%
<b>Net Income*</b>	<b>380.4</b>	<b>552.7</b>	<b>Δ172.3</b>	<b>Δ31.2%</b>	<b>133.8</b>	<b>110.9</b>	<b>22.8</b>	<b>20.6%</b>	<b>173.4</b>	<b>Δ39.6</b>	<b>Δ22.9%</b>

\* Net income in controlling interest

## Appendix\_ ⑤ Shinhan Securities Income

(Wbn)	3Q25 YTD	3Q24 YTD			3Q25	2Q25			3Q24		
			YoY	YoY %			QoQ	QoQ %		Q/Q	Q/Q %
<b>Operating Revenue</b>	<b>1,270.7</b>	<b>1,136.9</b>	<b>133.7</b>	<b>11.8%</b>	<b>434.7</b>	<b>467.1</b>	<b>Δ32.5</b>	<b>Δ7.0%</b>	<b>371.3</b>	<b>63.3</b>	<b>17.0%</b>
Fee & Commission	<b>637.9</b>	547.1	90.8	16.6%	<b>245.9</b>	199.6	46.3	23.2%	178.7	67.3	37.6%
Brokerage fees	<b>375.8</b>	298.2	77.6	26.0%	<b>169.4</b>	113.5	55.9	49.2%	97.0	72.4	74.7%
Financial Product fees	<b>52.3</b>	48.8	3.5	7.2%	<b>19.3</b>	16.5	2.8	17.0%	15.8	3.4	21.7%
Investment Banking	<b>139.9</b>	123.1	16.8	13.7%	<b>41.8</b>	42.1	Δ0.2	Δ0.5%	47.9	Δ6.0	Δ12.6%
Others	<b>69.9</b>	77.0	Δ7.1	Δ9.2%	<b>15.4</b>	27.5	Δ12.1	Δ44.1%	18.0	Δ2.6	Δ14.3%
Proprietary Trading	<b>207.3</b>	<b>174.2</b>	<b>33.1</b>	<b>19.0%</b>	<b>56.7</b>	<b>106.6</b>	<b>Δ49.9</b>	<b>Δ46.8%</b>	<b>53.9</b>	<b>2.8</b>	<b>5.2%</b>
Others	<b>425.4</b>	<b>415.7</b>	<b>9.7</b>	<b>2.3%</b>	<b>132.0</b>	<b>160.9</b>	<b>Δ28.9</b>	<b>Δ18.0%</b>	<b>138.8</b>	<b>Δ6.7</b>	<b>Δ4.8%</b>
<b>Operating Expenses</b>	<b>808.0</b>	762.4	45.7	6.0%	<b>290.5</b>	266.3	24.3	9.1%	270.4	20.1	7.4%
G&A Expenses	<b>601.2</b>	602.5	Δ1.3	Δ0.2%	<b>209.3</b>	195.8	13.5	6.9%	205.2	4.1	2.0%
Commission Expenses	<b>132.4</b>	106.0	26.3	24.8%	<b>53.2</b>	37.6	15.6	41.6%	33.4	19.8	59.3%
Provisioning for Credit Losses	<b>74.5</b>	53.8	20.6	38.3%	<b>28.1</b>	32.9	Δ4.8	Δ14.7%	31.8	Δ3.7	Δ11.8%
<b>Operating Income</b>	<b>462.6</b>	374.6	88.0	23.5%	<b>144.1</b>	200.9	Δ56.8	Δ28.3%	101.0	43.2	42.8%
<b>Non-Operating Income</b>	<b>16.9</b>	Δ52.5	69.4	n.a.	<b>Δ11.1</b>	2.4	Δ13.5	n.a.	Δ44.1	32.9	n.a.
<b>Net Income</b>	<b>359.4</b>	<b>248.8</b>	<b>110.5</b>	<b>44.4%</b>	<b>100.5</b>	<b>151.0</b>	<b>Δ50.5</b>	<b>Δ33.5%</b>	<b>41.7</b>	<b>58.8</b>	<b>141.2%</b>

## Appendix\_ ⑥ Shinhan Life Insurance Income

(Wbn)	3Q25 YTD	3Q24 YTD			3Q25	2Q25			3Q24		
			YoY	YoY %			QoQ	QoQ %		Q/Q	Q/Q %
<b>APE*</b>	<b>1,239.9</b>	<b>1,215.5</b>	<b>24.4</b>	<b>2.0%</b>	<b>552.8</b>	<b>329.4</b>	<b>223.5</b>	<b>67.8%</b>	<b>411.2</b>	<b>141.6</b>	<b>34.4%</b>
Protection	<b>1,128.8</b>	1,158.4	Δ29.5	Δ2.5%	<b>503.2</b>	292.5	210.7	72.0%	387.7	115.5	29.8%
Savings, Annuities	<b>111.0</b>	57.1	53.9	94.4%	<b>49.6</b>	36.9	12.7	34.6%	23.5	26.1	110.7%
<b>Net Income</b>	<b>514.5</b>	<b>467.1</b>	<b>47.4</b>	<b>10.1%</b>	<b>170.2</b>	<b>179.2</b>	<b>Δ9.0</b>	<b>Δ5.0%</b>	<b>154.2</b>	<b>16.0</b>	<b>10.4%</b>
<b>ROE**</b>	<b>10.71%</b>	8.16%	2.55%p			10.64%	0.07%p				

\* Annual Premium Equivalent

\*\* Based on annualized figures

(Wbn)	2025.09	2024.12			2025.06		
			YTD	YTD %		QoQ	QoQ %
<b>Total Assets</b>	<b>60,379.3</b>	<b>59,843.3</b>	<b>536.1</b>	<b>0.9%</b>	<b>60,378.9</b>	<b>0.4</b>	<b>0.0%</b>
General Account Assets	<b>53,562.5</b>	53,039.5	523.0	1.0%	53,671.1	Δ108.6	Δ0.2%
Separate Account Assets	<b>6,816.8</b>	6,803.7	13.1	0.2%	6,707.8	108.9	1.6%
<b>Liabilities</b>	<b>54,260.8</b>	<b>52,802.3</b>	<b>1,458.5</b>	<b>2.8%</b>	<b>53,981.1</b>	<b>279.7</b>	<b>0.5%</b>
Contractual Service Margin(CSM)*	7,609.2	7,226.8	382.4	5.3%	7,264.6	344.6	4.7%
<b>Equity</b>	<b>6,118.5</b>	<b>7,041.0</b>	<b>Δ922.5</b>	<b>Δ13.1%</b>	<b>6,397.8</b>	<b>Δ279.3</b>	<b>Δ4.4%</b>
<b>K-ICS Ratio**</b>	<b>189.96%</b>	231.00%	Δ41.04%p		<b>196.70%</b>	Δ6.74%p	

\* Contractual Service Margin

\*\* K-ICS is a preliminary estimate

## Appendix\_ ⑦ Shinhan Capital Income

(Wbn)	3Q25 YTD	3Q24 YTD			3Q25	2Q25			3Q24		
			YoY	YoY %			QoQ	QoQ %		Q/Q	Q/Q %
<b>Operating Income before Expenses</b>	<b>301.8</b>	<b>322.2</b>	<b>Δ20.4</b>	<b>Δ6.3%</b>	<b>102.7</b>	<b>123.7</b>	<b>Δ21.0</b>	<b>Δ17.0%</b>	<b>72.0</b>	<b>30.8</b>	<b>42.8%</b>
Interest Income	352.0	415.8	Δ63.9	Δ15.4%	117.3	116.1	1.2	1.0%	132.0	Δ14.8	Δ11.2%
Non-interest Income	475.1	501.0	Δ26.0	Δ5.2%	102.8	206.8	Δ104.1	Δ50.3%	127.0	Δ24.3	Δ19.1%
Securities	402.6	433.3	Δ30.8	Δ7.1%	109.2	141.6	Δ32.3	Δ22.8%	103.6	5.6	5.4%
Others	72.5	67.7	4.8	7.1%	Δ6.5	65.3	Δ71.7	n.a.	23.4	Δ29.9	n.a.
Interest Expense	275.1	300.2	Δ25.2	Δ8.4%	89.8	92.1	Δ2.3	Δ2.5%	100.7	Δ10.9	Δ10.8%
Non-interest Expense	250.1	294.4	Δ44.3	Δ15.0%	27.5	107.1	Δ79.6	Δ74.4%	86.3	Δ58.9	Δ68.2%
Securities	197.7	250.2	Δ52.5	Δ21.0%	38.6	55.6	Δ17.0	Δ30.6%	75.3	Δ36.7	Δ48.7%
Others	52.4	44.2	8.2	18.5%	Δ11.1	51.5	Δ62.6	n.a.	11.0	Δ22.2	n.a.
<b>G&amp;A Expenses</b>	<b>48.1</b>	<b>45.9</b>	<b>2.3</b>	<b>4.9%</b>	<b>16.6</b>	<b>18.0</b>	<b>Δ1.4</b>	<b>Δ8.0%</b>	<b>12.7</b>	<b>3.8</b>	<b>30.2%</b>
<b>Operating Income</b>	<b>253.7</b>	<b>276.4</b>	<b>Δ22.6</b>	<b>Δ8.2%</b>	<b>86.1</b>	<b>105.7</b>	<b>Δ19.5</b>	<b>Δ18.5%</b>	<b>59.2</b>	<b>26.9</b>	<b>45.5%</b>
<b>Non-operating Income</b>	<b>Δ1.2</b>	<b>Δ2.2</b>	<b>1.0</b>	<b>n.a.</b>	<b>Δ0.1</b>	<b>Δ1.2</b>	<b>1.1</b>	<b>n.a.</b>	<b>Δ0.6</b>	<b>0.5</b>	<b>n.a.</b>
<b>Provision for Credit Losses</b>	<b>135.7</b>	<b>82.1</b>	<b>53.6</b>	<b>65.2%</b>	<b>49.4</b>	<b>62.4</b>	<b>Δ13.0</b>	<b>Δ20.8%</b>	<b>3.6</b>	<b>45.8</b>	<b>1,284.8%</b>
<b>Net Income</b>	<b>92.0</b>	<b>152.6</b>	<b>Δ60.7</b>	<b>Δ39.7%</b>	<b>28.0</b>	<b>32.6</b>	<b>Δ4.6</b>	<b>Δ14.0%</b>	<b>44.2</b>	<b>Δ16.2</b>	<b>Δ36.6%</b>

## Appendix\_ ⑧ Shinhan Bank Loans & Deposits

(Wbn)	2025.09	2024.12	2025.06		2025.09		2025.09 Weight %	
			YTD	YTD %	QoQ	QoQ %		
<b>Loans in KRW</b>	<b>331,479.7</b>	<b>320,223.3</b>	<b>11,256.4</b>	<b>3.5%</b>	<b>322,827.0</b>	<b>8,652.7</b>	<b>2.7%</b>	<b>100.0%</b>
<b>Retail</b>	<b>146,573.8</b>	139,473.9	7,099.8	<b>5.1%</b>	142,128.1	4,445.7	3.1%	44.2%
Mortgage	<b>74,582.3</b>	71,503.0	3,079.3	<b>4.3%</b>	71,778.2	2,804.2	3.9%	22.5%
Others*	<b>71,991.4</b>	67,971.0	4,020.5	<b>5.9%</b>	70,349.9	1,641.5	2.3%	21.7%
<b>Corporate</b>	<b>184,905.9</b>	180,749.4	4,156.5	<b>2.3%</b>	180,698.9	4,207.0	2.3%	55.8%
SME	<b>143,921.5</b>	140,605.9	3,315.6	<b>2.4%</b>	141,109.8	2,811.7	2.0%	43.4%
(SOHO)	<b>70,575.9</b>	69,391.9	1,184.0	<b>1.7%</b>	69,807.3	768.6	1.1%	21.3%
Large Corporate, etc.	<b>40,984.4</b>	40,143.4	841.0	<b>2.1%</b>	39,580.0	1,404.4	3.5%	12.4%
<b>Loans in FX</b>	<b>18,199.8</b>	<b>18,016.4</b>	<b>183.4</b>	<b>1.0%</b>	<b>17,487.0</b>	<b>712.8</b>	<b>4.1%</b>	
<b>Total Deposits</b>	<b>336,334.1</b>	<b>326,961.4</b>	<b>9,372.8</b>	<b>2.9%</b>	<b>323,891.0</b>	<b>12,443.1</b>	<b>3.8%</b>	<b>100.0%</b>
<b>Low cost Deposits</b>	<b>142,758.2</b>	132,838.8	9,919.4	<b>7.5%</b>	136,716.1	6,042.1	4.4%	42.4%
Demand	<b>43,849.8</b>	37,786.3	6,063.5	<b>16.0%</b>	41,323.3	2,526.5	6.1%	13.0%
Savings	<b>98,908.4</b>	95,052.5	3,855.9	<b>4.1%</b>	95,392.8	3,515.5	3.7%	29.4%
<b>Time Savings</b>	<b>193,575.9</b>	194,122.5	Δ546.6	<b>Δ0.3%</b>	187,174.9	6,401.0	3.4%	57.6%
Time Deposits	<b>183,433.8</b>	184,818.6	Δ1,384.8	<b>Δ0.7%</b>	176,812.7	6,621.1	3.7%	54.5%
Accumulative, etc.	<b>10,142.2</b>	9,303.9	838.2	<b>9.0%</b>	10,362.2	Δ220.1	Δ2.1%	3.0%
<b>Certificate of Deposits</b>	<b>11,381.9</b>	<b>8,232.8</b>	<b>3,149.1</b>	<b>38.3%</b>	<b>9,870.3</b>	<b>1,511.6</b>	<b>15.3%</b>	
<b>Debentures in KRW</b>	<b>30,823.5</b>	<b>33,753.5</b>	<b>Δ2,930.0</b>	<b>Δ8.7%</b>	<b>30,210.3</b>	<b>613.2</b>	<b>1.8%</b>	
<b>Loan to Deposit Ratio**</b>	<b>96.5%</b>	95.8%	0.7%p		97.1%	Δ0.7%p		

\* Includes Jeonse loans, Secured and Unsecured loans, and etc.

\*\* Based on monthly average balance, excluding CD

## Appendix\_ ⑨ Shinhan Bank Loans (Retail & Large Corporates)

(Wbn)	2025.09	Weight %	2024.12	2025.06		Delinquency Rate							
				YTD	YTD %	QoQ	QoQ %	2024.9	2024.12	2025.03	2025.06	2025.09	
<b>Mortgage Loans</b>	<b>74,582.3</b>	50.9%	71,503.0	3,079.3	4.3%	71,778.2	2,804.2	3.9%	0.19%	0.19%	0.22%	0.21%	<b>0.20%</b>
<b>Personal Loans</b>	<b>71,991.4</b>	49.1%	67,971.0	4,020.5	5.9%	70,349.9	1,641.5	2.3%	0.27%	0.26%	0.33%	0.29%	<b>0.25%</b>
High credit unsecured	<b>15,085.7</b>	10.3%	16,258.1	Δ1,172.5	Δ7.2%	15,434.1	Δ348.5	Δ2.3%					
Secured(Deposits, etc.)	<b>5,431.5</b>	3.7%	5,695.1	Δ263.6	Δ4.6%	5,438.7	Δ7.1	Δ0.1%					
Jeonse Loans	<b>31,936.4</b>	21.8%	30,718.7	1,217.7	4.0%	31,042.1	894.3	2.9%					
Others*	<b>19,537.8</b>	13.3%	15,299.0	4,238.9	27.7%	18,435.1	1,102.7	6.0%					
<b>Retail Loan Total</b>	<b>146,573.8</b>	<b>100.0%</b>	<b>139,473.9</b>	<b>7,099.8</b>	<b>5.1%</b>	<b>142,128.1</b>	<b>4,445.7</b>	<b>3.1%</b>	<b>0.25%</b>	<b>0.25%</b>	<b>0.29%</b>	<b>0.27%</b>	<b>0.25%</b>
Mortgage loan LTV (%)	<b>51.3%</b>		49.5%	1.7%p		<b>50.8%</b>	0.5%p						

Note) Proportion of collateralized loan as September 2025 is xx% (Real estate xx%, Guarantee xx%, Others x%), unsecured loan xx%

\* Group loans, unsecured loans, etc.

(Wbn)	2025.09	Weight %	2024.12	2025.06		Delinquency Rate							
				YTD	YTD %	QoQ	QoQ %	2024.9	2024.12	2025.03	2025.06	2025.09	
<b>Large Corporate Loans**</b>	<b>35,755.4</b>	<b>100.0%</b>	<b>34,364.7</b>	<b>1,390.7</b>	<b>4.0%</b>	<b>34,268.3</b>	<b>1,487.1</b>	<b>4.3%</b>	<b>0.01%</b>	<b>0.04%</b>	<b>0.04%</b>	<b>0.12%</b>	<b>0.11%</b>
Manufacturing	<b>15,515.7</b>	43.4%	14,885.1	630.5	4.2%	15,366.0	149.7	1.0%	-	-	-	0.08%	<b>0.02%</b>
Oil Refinery, Chemical	<b>4,028.7</b>	11.3%	4,044.9	Δ16.2	Δ0.4%	4,136.9	Δ108.2	Δ2.6%	-	-	-	-	-
Metal Production	<b>549.6</b>	1.5%	334.6	215.0	64.3%	537.2	12.4	2.3%	-	-	-	-	-
Auto	<b>2,155.0</b>	6.0%	1,991.6	163.4	8.2%	2,017.5	137.5	6.8%	-	-	-	-	-
Financials and Insurance	<b>7,250.4</b>	20.3%	6,706.3	544.2	8.1%	6,498.1	752.3	11.6%	-	0.19%	0.19%	0.27%	<b>0.44%</b>
Construction	<b>725.1</b>	2.0%	641.2	84.0	13.1%	628.1	97.1	15.5%	0.28%	-	0.04%	2.11%	<b>0.73%</b>
Real Estate & Renting	<b>1,643.5</b>	4.6%	2,428.2	Δ784.7	Δ32.3%	1,550.9	92.6	6.0%	-	-	-	-	-
Wholesalers & Retailers	<b>3,800.6</b>	10.6%	3,388.8	411.8	12.2%	3,583.9	216.7	6.0%	-	-	-	-	-
Hotel & Restaurants	<b>1,016.2</b>	2.8%	798.1	218.1	27.3%	927.7	88.4	9.5%	-	-	-	-	-

\*\* Large Corporates exclude government agencies and others, and total Large Corporate Loans include unused credit lines and others

The sum of the sub-sector loans does not equal the Large Corporates Loans as only the major sub-sectors are shown in the table

## Appendix\_ ⑨ Shinhan Bank Loans (SME)

(Wbn)	2025.09	Weight %	2024.12	2025.06		Delinquency Rate							
				YTD	YTD %	QoQ	QoQ %	2024.9	2024.12	2025.03	2025.06	2025.09	
<b>SME Total</b>	<b>143,931.9</b>	<b>100.0%</b>	<b>140,618.1</b>	<b>3,313.8</b>	<b>2.4%</b>	<b>141,120.7</b>	<b>2,811.1</b>	<b>2.0%</b>	<b>0.39%</b>	<b>0.37%</b>	<b>0.49%</b>	<b>0.46%</b>	<b>0.45%</b>
SOHO	70,576.7	49.0%	69,392.7	1,184.0	1.7%	69,801.2	775.5	1.1%	0.40%	0.40%	0.50%	0.46%	0.46%
Audited SME	31,023.6	21.6%	29,091.9	1,931.7	6.6%	29,354.5	1,669.2	5.7%	0.13%	0.15%	0.22%	0.18%	0.22%
Unaudited SME	42,331.5	29.4%	42,133.5	198.0	0.5%	41,965.0	366.5	0.9%	0.54%	0.48%	0.65%	0.65%	0.61%

### By Sectors

<b>SME Total</b>	<b>143,931.9</b>	<b>100.0%</b>	<b>140,618.1</b>	<b>3,313.8</b>	<b>2.4%</b>	<b>141,120.7</b>	<b>2,811.1</b>	<b>2.0%</b>	<b>0.39%</b>	<b>0.37%</b>	<b>0.49%</b>	<b>0.46%</b>	<b>0.45%</b>
Manufacturing	34,119.0	23.7%	34,814.5	Δ695.5	Δ2.0%	33,670.2	448.8	1.3%	0.38%	0.32%	0.44%	0.44%	0.49%
Construction	3,033.3	2.1%	3,050.5	Δ17.2	Δ0.6%	3,003.8	29.5	1.0%	0.78%	0.72%	0.77%	0.66%	1.20%
Real Estate & Renting	46,454.3	32.3%	43,187.7	3,266.6	7.6%	45,195.6	1,258.7	2.8%	0.08%	0.15%	0.25%	0.23%	0.24%
Wholesalers & Retailers	22,532.7	15.7%	22,505.7	27.0	0.1%	22,333.1	199.6	0.9%	0.55%	0.59%	0.69%	0.64%	0.57%
Accommodations & Restaurants	8,443.6	5.9%	8,118.0	325.5	4.0%	8,338.7	104.9	1.3%	0.80%	0.73%	0.82%	0.66%	0.67%
Others	29,349.0	20.4%	28,941.7	407.3	1.4%	28,579.4	769.6	2.7%					
<b>SOHO</b>	<b>70,576.7</b>	<b>100.0%</b>	<b>69,392.7</b>	<b>1,184.0</b>	<b>1.7%</b>	<b>69,801.2</b>	<b>775.5</b>	<b>1.1%</b>	<b>0.40%</b>	<b>0.40%</b>	<b>0.50%</b>	<b>0.46%</b>	<b>0.46%</b>
Manufacturing	8,133.6	11.5%	8,206.8	Δ73.2	Δ0.9%	8,091.4	42.2	0.5%	0.47%	0.37%	0.56%	0.54%	0.58%
Construction	799.1	1.1%	831.7	Δ32.7	Δ3.9%	805.7	Δ6.6	Δ0.8%	0.83%	0.89%	1.21%	0.77%	2.03%
Real Estate & Renting	31,479.0	44.6%	30,228.3	1,250.7	4.1%	30,917.6	561.4	1.8%	0.09%	0.17%	0.20%	0.18%	0.20%
Wholesalers & Retailers	10,960.4	15.5%	10,918.8	41.6	0.4%	10,869.9	90.5	0.8%	0.67%	0.63%	0.78%	0.76%	0.67%
Accommodations & Restaurants	6,800.9	9.6%	6,696.1	104.8	1.6%	6,740.5	60.4	0.9%	0.86%	0.76%	0.95%	0.73%	0.68%
Others	12,403.7	17.6%	12,511.0	Δ107.3	Δ0.9%	12,376.1	27.5	0.2%					

Note) Proportion of Collateralized SME loans as of September 2025: 85% (Real Estate 67%, Guarantee 10%, Deposits and others 6%)

Proportion of Collateralized SOHO loans as of September 2025: 91% (Real Estate 80%, Guarantee 9%, Deposits and others 3%)

## Appendix\_ ⑩ Shinhan Card Assets and Funding

(Wbn, %)	2025.9	2024.12	2025.06		2025.06		2025.09 Weight %	
			YTD	YTD %	QoQ	QoQ %		
<b>Earning Assets</b>	<b>39,050.1</b>	<b>40,199.2</b>	<b>Δ1,149.1</b>	<b>Δ2.9%</b>	<b>39,530.4</b>	<b>Δ480.3</b>	<b>Δ1.2%</b>	<b>100.0%</b>
Credit Purchase	18,491.4	18,586.6	Δ95.2	Δ0.5%	18,424.8	66.6	0.4%	47.4%
Cash Advances	1,393.7	1,569.0	Δ175.3	Δ11.2%	1,448.8	Δ55.1	Δ3.8%	3.6%
Card Loan	8,108.2	8,419.7	Δ311.6	Δ3.7%	8,324.9	Δ216.7	Δ2.6%	20.8%
Installment Finance	3,783.0	3,843.7	Δ60.8	Δ1.6%	3,915.6	Δ132.6	Δ3.4%	9.7%
Loan Assets	3,186.8	3,631.6	Δ444.9	Δ12.2%	3,294.5	Δ107.7	Δ3.3%	8.2%
Lease	4,087.1	4,148.5	Δ61.4	Δ1.5%	4,122.0	Δ34.9	Δ0.8%	10.5%
<b>Total Funding</b>	<b>29,813.2</b>	<b>30,394.9</b>	<b>Δ581.7</b>	<b>Δ1.9%</b>	<b>29,995.5</b>	<b>Δ182.3</b>	<b>Δ0.6%</b>	<b>100.0%</b>
Debentures	20,710.2	19,986.1	724.1	3.6%	20,146.2	564.0	2.8%	69.5%
ABS	3,688.0	3,560.8	127.3	3.6%	3,439.4	248.6	7.2%	12.4%
CP	2,920.0	4,414.0	Δ1,494.0	Δ33.8%	3,900.0	Δ980.0	Δ25.1%	9.8%
Others	2,494.9	2,434.0	60.9	2.5%	2,509.8	Δ14.9	Δ0.6%	8.4%

(Wbn, %)	3Q25 YTD	3Q24 YTD	3Q25		2Q25		3Q25 YTD		
			YoY	YoY %	QoQ	QoQ %	Weight %		
<b>Transaction Volume</b>	<b>175,063.5</b>	<b>168,937.4</b>	<b>6,126.1</b>	<b>3.6%</b>	<b>60,412.7</b>	<b>57,475.6</b>	<b>2,937.0</b>	<b>5.1%</b>	<b>100.0%</b>
Lump-sum	134,485.5	128,128.9	6,356.6	5.0%	47,095.1	44,093.3	3,001.7	6.8%	76.8%
(Debit Card)	23,625.1	23,252.7	372.4	1.6%	8,483.7	7,691.8	791.9	10.3%	13.5%
Installment Purchase	20,004.1	19,466.8	537.2	2.8%	6,689.0	6,599.2	89.8	1.4%	11.4%
Cash Advance	9,196.3	9,637.1	Δ440.7	Δ4.6%	2,941.5	3,068.5	Δ127.1	Δ4.1%	5.3%
Card Loan	6,764.6	6,760.9	3.7	0.1%	2,217.7	2,333.2	Δ115.5	Δ5.0%	3.9%
Others	4,613.0	4,943.7	Δ330.7	Δ6.7%	1,469.4	1,381.3	88.1	6.4%	2.6%

## Disclaimer

The financial information contained herein has not been reviewed by independent auditors. Therefore, no assurance is given that the financial information is accurate or complete, and such financial information may differ from the financial information to be contained in our financial statements audited by independent auditors. The information contained herein is subject to change without further notice.

We also note the following:

- Financial information has been prepared in accordance with the Korean IFRS (K-IFRS), and it is before the completion of the external auditor's review for the second quarter of 2025 and may be subject to revision.
- This presentation contains forward-looking statements, which is related to future events, not the actual events in the past. Forward-looking statements refers to the Group's expected business developments and financial performance figures in the future, and contains expressions including, but not limited to, 'forecast', 'estimate', 'plan', 'expectation', '(e)', and '(p)'. The forward-looking statements are subject to known and unknown risks and uncertainties, therefore, actual results may differ from those expressed or implied in the forward-looking statements. In addition, forward-looking statements are based on the current market conditions and the Group's management direction. Therefore, deviations may arise due to changes in the future market environment and revisions on business strategies. Under no circumstances can this data be used as proof of legal responsibility for the investor's investment results. The Group takes no obligation to update forward-looking statements.
- Some individual amounts and totals may differ slightly due to rounding.

## Additional Notes

### Notes on 'Digital, Digital to Value' (p.12)

Note1) SFG Gross MAU' is the sum of the MAU of Shinhan's financial platforms and the MAU of Shinhan's non-financial platforms. The MAU figures are based on managed data.

\* The MAU figures for financial platform represent the sum of MAUs of the following apps:

- *SOL Bank* (Shinhan Bank), *SOL Pay* (Shinhan Card), *SOL Securities* (Shinhan Securities), *SOL Life* (Shinhan Life), *Jbank* (Jeju Bank), *SOL Savings Bank* (Shinhan Savings Bank), and Super SOL.

\* The MAU figures for non-financial platform represent the sum of MAUs of the following apps:

- *Shinhan MyCar* (Auto), *AllThat* (Shopping), *Jeju Jini* (Travel), *Ddangyo* (Delivery), *HeyYoung Campus* (Life)

Note2) Digital Operating Profit before Expenses' refers to profit made from the digital channels of Shinhan Bank, Shinhan Card and Shinhan Securities

\* Digital channels refer to internet and mobile banking, as well as financial platforms of Shinhan Bank, Shinhan Card, and Shinhan Securities, including *SOL Bank*, *SOL Pay*, and *SOL Securities*

Note3) The Digital Cost Efficiency is sum of costs saved in Front, Middle, and Back offices. Please refer to below for calculation details

	Definition	Calculation
<b>Front</b>	Shifting customer channels to low-cost channels (Financial services offered via digital means, etc.)	Front = Total # of offered services (on+offline) X Digital coverage X Reduced cost per task
<b>Middle</b>	Innovating offline customer experience (Digitized forms, etc.)	Middle = Total # of offered digital services X Reduced work time per task X Average wage
<b>Back</b>	Streamlining back office operations (AI Contact Center(AICC), Robotic Process Automation(RPA), etc.)	Back(RPA) = Total RPA time X Average wage