

# Business Results

1Q 2026

# Shinhan Value-Up Triple Plus As-Is vs To-Be

## FY24 Value-Up Plan (10-50-50)

- Point-in-time Target-setting Approach -

**Strengthen** core fundamental (ROE) improvement efforts, while pursuing accelerated shareholder returns

ROE  
10%

Shareholder  
Return Ratio  
50%

Number  
of Shares  
50 Million  
Reduction

- ROTCE 11.5%, CET1 Ratio 13%+
- ROC Execution Methodology
- PBR-ROE Logic Tree
- Shareholder return policy focused on cancellation of shares
- Annual increase of cash dividends per share and total payout amount
- Equal quarterly dividend
- Plan for share buybacks/ cancellations exceeding KRW 3tn
- Reduce total issued shares to 450 million shares by the end of 2027
- TBPS KRW 130,000 (Annual avg. +10%)

## New Value-up Plan (Value-Up+++)

- Establishment of Sustainable Dynamic Framework -

**Accelerate** core fundamental (ROE) improvement efforts, while **promoting projectable & sustainable** shareholder returns

- ROTCE 11.5%+, **Accelerated ROE improvement**
- Communicate bank/non-bank **allocation mix and ROC plan**
- Shinhan's unique **PBR-ROC Logic Tree**
- **Prioritize tax-exempt and separately taxed dividends policy**
- Maintain and progressively increase both DPS and total payout amount on an annual basis
- Continue equal quarterly dividend policy
- Present **projectable formula<sup>1)</sup>** (Return ratio reflecting the ROE and growth rate)
  - 1) Shareholder Return Ratio = 1 – Growth Rate / Target ROE
- **Uncapped target system**
- Provide guidance on the shareholder return mix (**tax-exempt dividends** → **share buybacks**)
- Share reduction plan achievable given the dividend trend → **27 targets remain unchanged, target progress to be communicated under new direction**
- **Maintain a stable CET1 ratio** in all circumstances

ROE  
10%+

Mgmt Range :  
10 ~12%

Shareholder  
Return Ratio  
50%+

Proposed  
Formula

CET1 Ratio  
13%+

Maintain  
13.0~13.4%

Shinhan Value-Up+++

※ To be implemented by Board-led discussion and resolution

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※ **Plan to provide 3 year guidance through annual gap analysis**

## Shinhan Value-Up Triple Plus Key Takeaways

Shinhan will pursue **projectable and sustainable** shareholder returns, alongside **swift efforts** to strengthen its **fundamental profitability(ROE)**

Shinhan Value-Up +++

**ROE 10%** +

**ROTCE 11.5%+, Swift Improvement**

- Deliver ROE above COE
- ROC Execution Methodology<sup>1)</sup> to improve ROE
- Present bank/non-bank allocation and ROC plans

Swift Improvement of  
ROE and ROTCE

**Shareholder  
Return  
Ratio 50%** +

**Cap Lifted, Prioritizing tax-exempt dividends\***

\*From '26 year-end dividend to '29

- Shinhan-tailored projectable formula
- Dividend policy considering tax exemption and separate taxation policy<sup>2)</sup>
- Equal quarterly dividends/DPS and dividend amount increase
- Increase Shareholder Return Ratio through share buyback/cancellation mix

Projectable & Sustainable  
Shareholder Return Policy

**CET1 Ratio 13%** +

**Managed in the range between 13.0%-13.4%**

- In consideration of regulation + growth buffer
- Efforts to secure a stable ratio relative to domestic peers
- Returning excess capital from CET1 optimization

Stable  
CET1 Ratio in  
All Market Conditions

A board-led cycle process of 「planning→execution and monitoring→evaluation→plan update discussion and resolution」

※ Point-in-time absolute targets → providing 3-year guidance based on annual gap analysis

※ The policy is subject to change based on market, regulatory, and business conditions, with appropriate communication provided.

1) The ROC (RWA × 13%) as a key execution metric for ROE enhancement will be applied to performance measurement and compensation at the group, enterprise, and business unit level.

2) Tax-exempt dividend: Dividend payments using tax-exempt funds from retained earnings transferred as a result of a reduction in capital reserves pursuant to Article 461-2 of the Commercial Act.

Separately taxed dividend: Under Article 104-27 of the amended Act on Restriction on Special Cases Concerning Taxation, separate taxation applies to high-dividend companies through 2028.

※ ROE: Return on Equity, ROTCE: Return on Tangible Common Equity, COE: Cost of Equity, TBPS: Tangible Book value Per Share, CET1 Ratio: Common Equity Tier1 Ratio

CET1 Ratio (Preliminary)

**13.19%** (Δ16bp YTD)

RWA

**365.0Wtn** (+3.4% YTD)

Quarterly DPS

**KRW 740** (Record Date : 30 April)

Share Buyback

**404.3Wbn** (1H26 KRW 700bn)

1Q26 Net Income

**1,622.6Wbn**

1Q26 ROE / ROTCE \*

**11.9% / 13.4%**

### Capital Adequacy & RWA Management

- As of end-1Q 2026, the CET1 ratio stood at 13.19%, down Δ16bp from end-2025, maintaining a stable level
- Group RWAs increased by KRW 12.1tn (+3.4% vs. end-2025), reflecting the impact of regulatory changes, FX appreciation, and continued execution of the Group's role in providing productive financing
  - The bank's KRW loan balance increased by KRW 4.6tn (+1.4% YTD vs. end-2025), as growth in corporate lending more than offset a decline in retail loans

### Shareholders Return Policy

- BOD resolved today to declare a 1Q26 cash dividend of KRW 740 per share
- Of the total KRW 700bn share buyback planned by July 2026, KRW 404.3bn has been completed (57.8% progress, shares will be canceled immediately upon completion)
- Going forward, the Shinhan Financial Group will continue to pursue an projectable and sustainable shareholder return policy based on financial soundness, in line with the Value-Up Plan disclosed today

### Earning & Capital Returns

- 1Q26 net income rose 9.0% YoY to KRW 1.6tn, driven by strong non-interest-led top-line growth
- Net interest income +5.9% YoY, Non-interest income +26.5% YoY; CIR stood at 36.7%(Δ0.6%p YoY), CCR was 46bp (+5bp YoY)
- ROE and ROTCE in 1Q26 improved by 0.5%p YoY to 11.9% and 13.4%, respectively

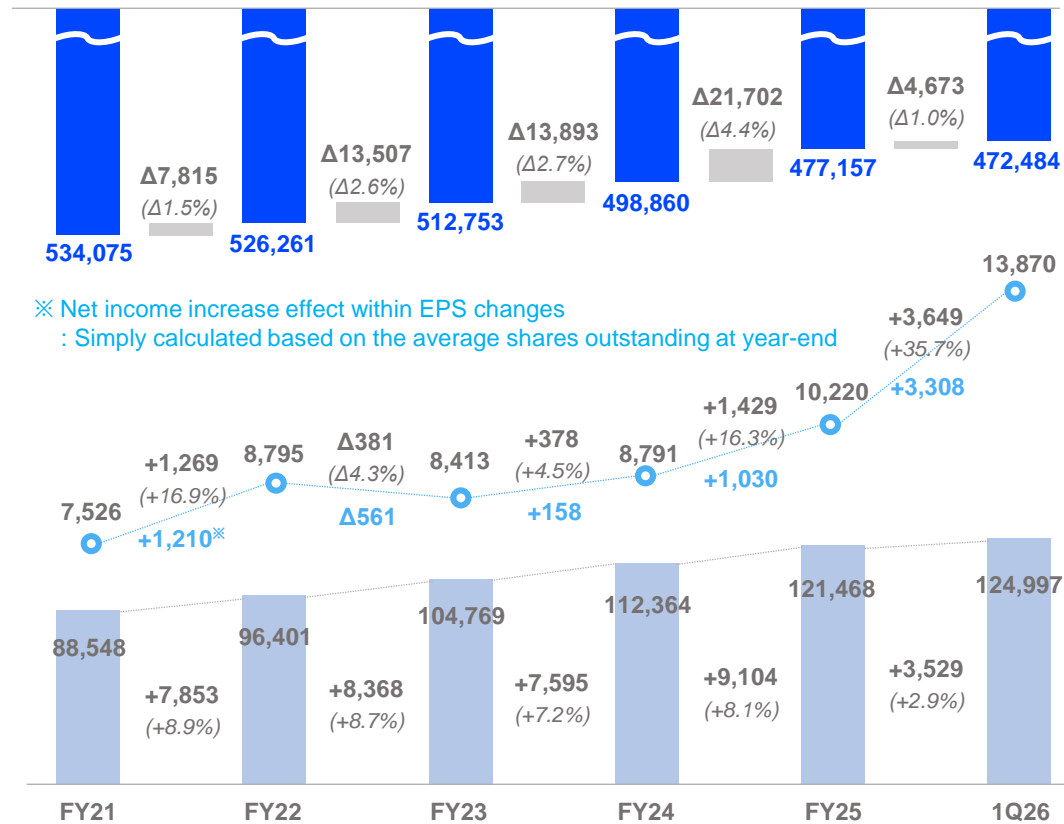
\* ROTCE : Return on Tangible Common Equity

Reference\_ Shinhan Valuation Index

Circulating Shares and EPS / BPS\*

(1,000 Shares, KRW)

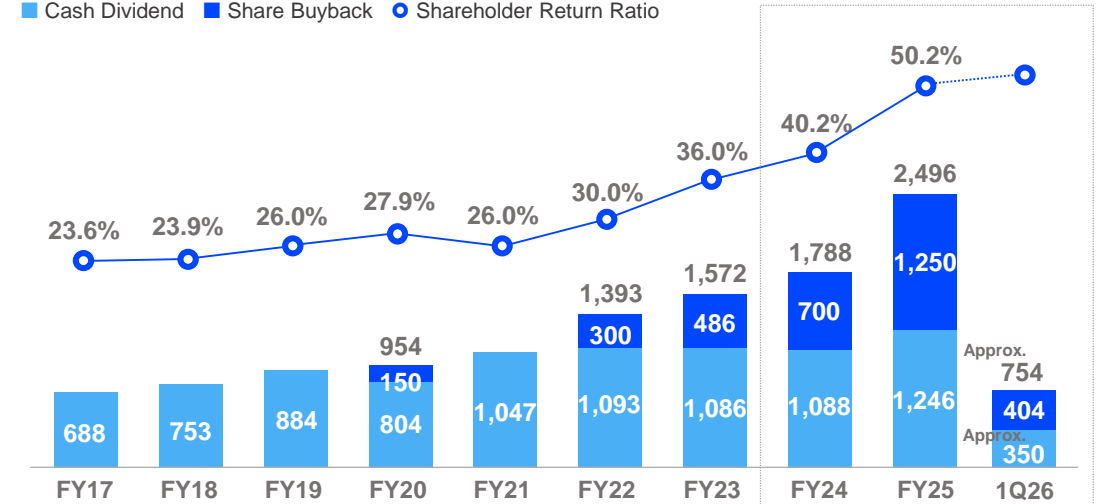
■ Circulating Shares ■ Share Buyback ● EPS ■ BPS



Shareholder Return Trend

(Wbn)

■ Cash Dividend ■ Share Buyback ● Shareholder Return Ratio



[Note] Total Shareholder Return (TSR)

(KRW)	FY22	FY23	FY24	FY25	1Q26
TSR*	1.3%	20.0%	24.1%	66.8%	15.0%
DPS	2,065	2,100	2,160	2,590	740
(Dividend Yield)**	5.6%	6.0%	5.4%	5.4%	1.0%
Stock Price Change	Δ1,600	+4,950	+7,500	+29,250	+10,800

\*  $\{(Current\ period\ end\ share\ price - Prior\ period\ end\ share\ price) + Current\ Period\ Cash\ DPS\} / Prior\ period\ end\ share\ price$

\*\*  $Current\ year\ Cash\ DPS / Prior\ year\ end\ stock\ price$

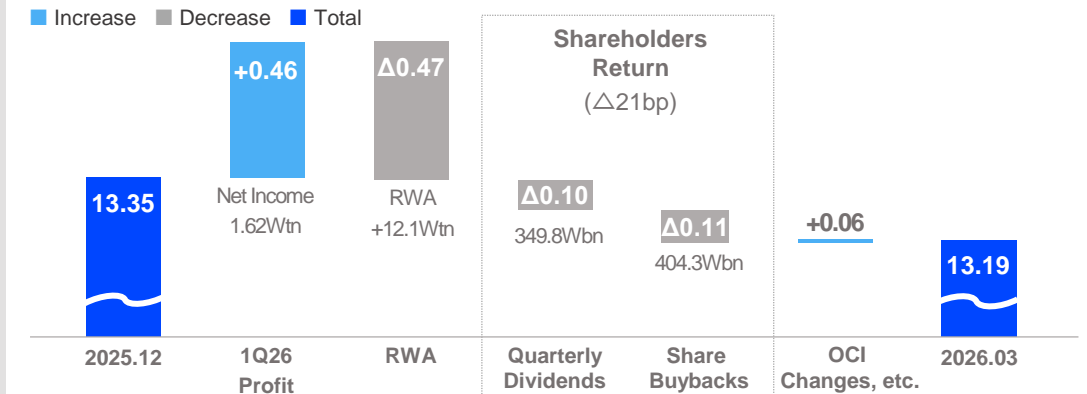
## Balance Sheet\_ ① Capital

(Wbn)	2026.03	2025.12	YTD	YTD %
<b>Risk Weighted Assets</b>	<b>365,001.9</b>	<b>352,907.6</b>	<b>12,094.3</b>	<b>3.4%</b>
Credit RWA	309,006.7	296,945.5	+12,061.2	4.1%
Market RWA	19,316.4	19,642.7	Δ326.3	Δ1.7%
Operation RWA	36,678.8	36,319.4	+359.3	1.0%
<b>Total Equity</b>	<b>57,363.3</b>	<b>56,260.6</b>	<b>1,102.7</b>	<b>2.0%</b>
Common Equity	48,142.4	47,115.3	1,027.1	2.2%
Tier 1 Capital	54,022.9	53,006.3	1,016.6	1.9%
<b>Capital Adequacy Ratio</b>	<b>15.72%</b>	<b>15.94%</b>	<b>Δ0.23%p</b>	
CET1 Ratio	13.19%	13.35%	Δ0.16%p	
Tier 1 Capital Ratio	14.80%	15.02%	Δ0.22%p	

- As of 1Q26, the Group CET1 ratio is preliminarily estimated at 13.19%, down 16 bps from end-2025
- Credit risk-weighted assets increased by 12.1Wtn during the quarter, driven by bank asset growth, FX appreciation, and the impact of Basel III transitional arrangements
- Common equity rose by 1.0Wtn QoQ, supported by solid net income generation, despite cash dividends and share buybacks during the quarter

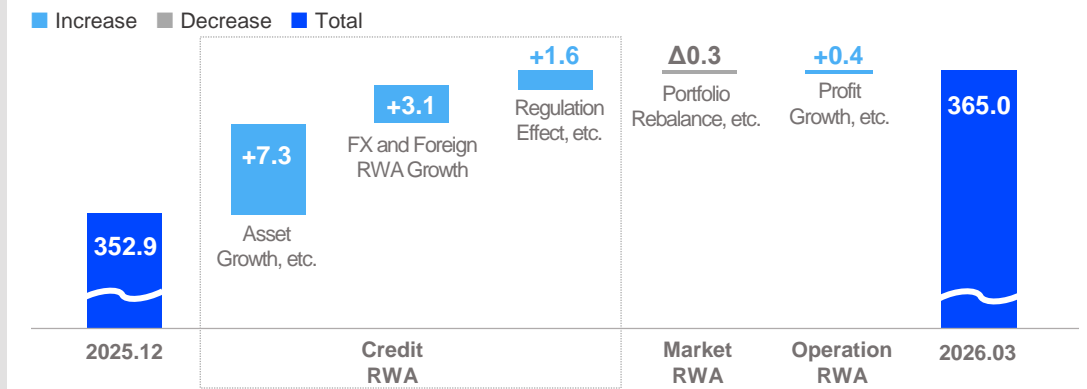
### CET 1 Ratio

(% , %p)



### RWA Movement

(Wtn)

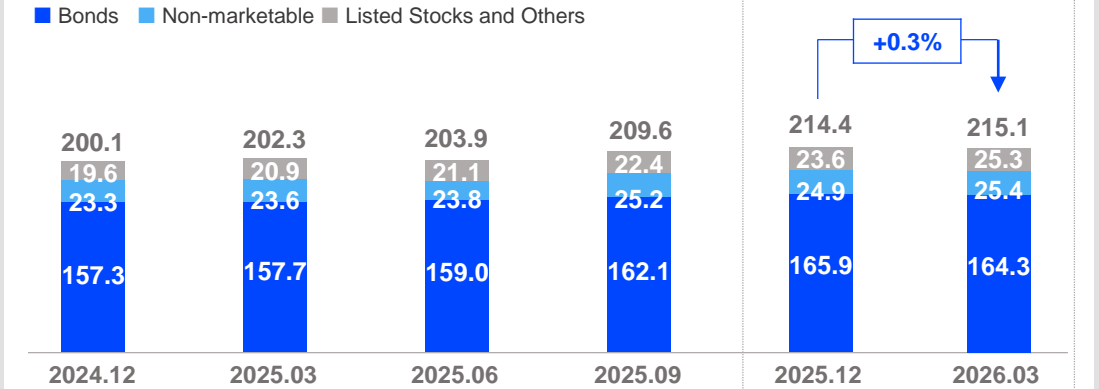


## Balance Sheet ② Assets and Liabilities

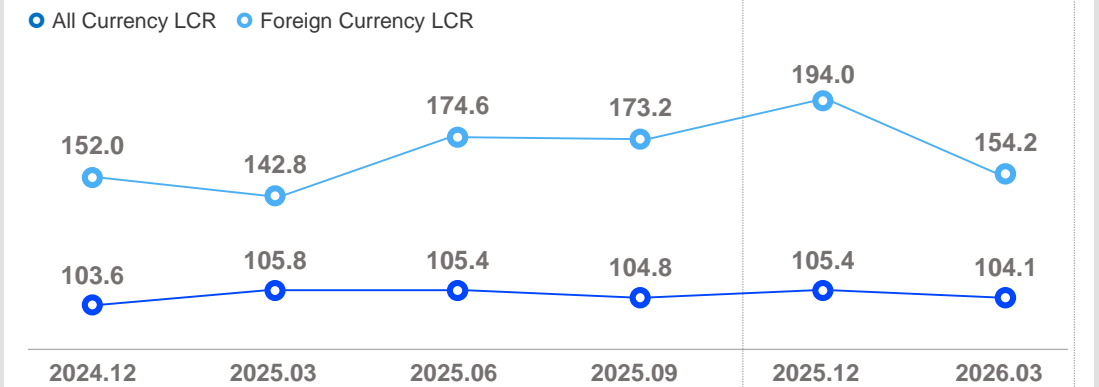
(Wbn)	2026.03	2025.12	YTD	
			YTD	YTD %
<b>Group Total Assets</b>	<b>816,711.8</b>	<b>786,013.5</b>	<b>30,698.4</b>	<b>3.9%</b>
Loans	479,672.8	466,189.1	13,483.7	2.9%
<i>Loans in KRW (Shinhan Bank)</i>	<i>338,822.7</i>	<i>334,216.2</i>	<i>4,606.5</i>	<i>1.4%</i>
Securities*	215,060.5	214,397.8	662.8	0.3%
<i>FVPL**</i>	<i>77,075.4</i>	<i>76,597.3</i>	<i>478.2</i>	<i>0.6%</i>
<i>FVOCI**</i>	<i>104,194.6</i>	<i>103,216.9</i>	<i>977.6</i>	<i>0.9%</i>
<i>AC**</i>	<i>31,260.9</i>	<i>31,944.4</i>	<i>Δ683.5</i>	<i>Δ2.1%</i>
Cash and Due from banks	2,529.7	2,639.2	Δ109.5	Δ4.1%
Tangible & Intangible Assets	40,238.5	39,783.5	455.0	1.1%
Others	10,167.7	10,046.3	121.3	1.2%
<b>Group Total Assets</b>	<b>71,572.3</b>	<b>58,236.0</b>	<b>13,336.3</b>	<b>22.9%</b>

(Wbn)	2026.03	2025.12	YTD	
			YTD	YTD %
<b>Group Total Liabilities</b>	<b>755,237.5</b>	<b>725,641.2</b>	<b>29,596.3</b>	<b>4.1%</b>
Deposits	462,023.8	447,649.0	14,374.8	3.2%
Borrowings	56,182.1	55,394.8	787.3	1.4%
Debentures	87,603.4	92,991.4	Δ5,388.0	Δ5.8%
Other Liabilities	149,428.2	129,605.9	19,822.3	15.3%

### Group Securities Portfolio Details



### Shinhan Bank Liquidity Coverage Ratio



\* Total balance of financial assets at FVPL, FVOCI, and AC under the consolidated balance sheet

\*\* FVPL(Fair value through profit or loss), FVOCI(Fair value through other comprehensive income), AC(Amortized cost)

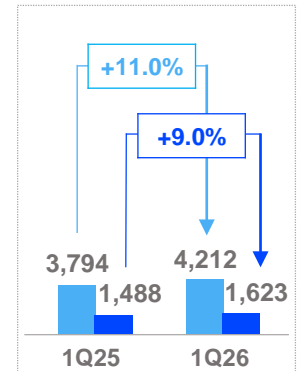
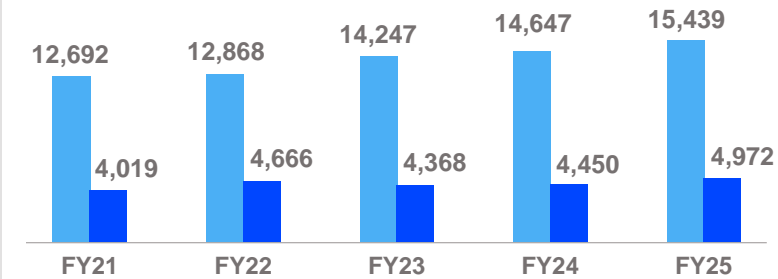
## Profit and Loss\_ ① Income

(Wbn)	1Q26	1Q25	YoY	YoY %	1Q26	4Q25	QoQ	QoQ %
Operating Income before Expenses	4,212.4	3,794.2	418.2	11.0%	4,212.4	3,603.0	609.4	16.9%
Interest Income	3,024.1	2,854.9	169.3	5.9%	3,024.1	3,028.1	Δ3.9	Δ0.1%
Non-interest Income	1,188.2	939.3	248.9	26.5%	1,188.2	574.9	613.3	106.7%
G&A Expenses	1,545.4	1,414.0	131.4	9.3%	1,545.4	1,984.2	Δ438.8	Δ22.1%
Operating Income	2,667.0	2,380.3	286.7	12.0%	2,667.0	1,618.8	1,048.2	64.8%
Non-operating Income	66.9	61.3	5.6	9.1%	66.9	Δ209.6	276.5	n.a.
Provision for Credit Losses	512.5	436.1	76.5	17.5%	512.5	508.5	4.0	0.8%
Income Tax	572.2	488.5	83.7	17.1%	572.2	362.7	209.6	57.8%
<b>Consolidated Net Income</b>	<b>1,622.6</b>	<b>1,488.3</b>	<b>134.2</b>	<b>9.0%</b>	<b>1,622.6</b>	<b>510.6</b>	<b>1,112.0</b>	<b>217.8%</b>

- Pre-provision operating profit rose 11.0% YoY to 4.2 Wtn, driven by strong growth in non-interest income
- SG&A expenses increased 9.3% YoY, while reflecting continued efforts to optimize the cost structure and the impact of increase in education tax
- Credit costs rose 17.5% YoY, driven by the active write-off and asset disposition strategy amid heightened macroeconomic uncertainty

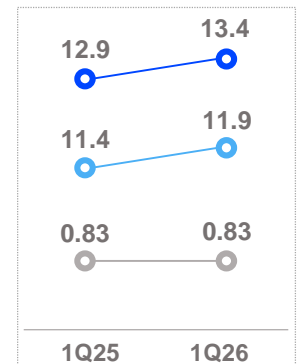
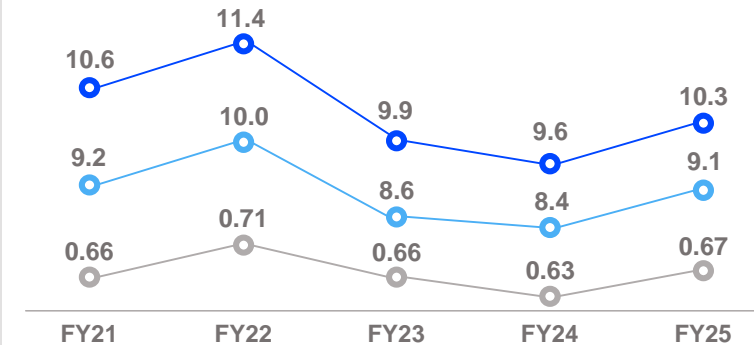
### Operating Income before Expenses / Net Income

(Wbn)


 Operating Income before Expenses Net Income


### Profitability Indicators\*

(% , %p)


 ROA ROE ROTCE


\* Annualized basis

## Profit and Loss\_ ② Interest Income

(Wbn)	1Q26	1Q25	YoY	YoY %	1Q26	4Q25	QoQ	QoQ %
<b>Interest Revenue</b>	<b>7,072.1</b>	<b>7,067.9</b>	<b>4.2</b>	<b>0.1%</b>	<b>7,072.1</b>	<b>7,051.0</b>	<b>21.2</b>	<b>0.3%</b>
Loans	5,323.9	5,436.9	Δ113.0	Δ2.1%	5,323.9	5,360.8	Δ36.9	Δ0.7%
Securities & Others	1,748.2	1,631.1	117.2	7.2%	1,748.2	1,690.1	58.1	3.4%
<b>Interest Expenses</b>	<b>4,048.0</b>	<b>4,213.0</b>	<b>Δ165.0</b>	<b>Δ3.9%</b>	<b>4,048.0</b>	<b>4,022.9</b>	<b>25.1</b>	<b>0.6%</b>
Deposits	2,258.9	2,408.7	Δ149.8	Δ6.2%	2,258.9	2,247.9	11.0	0.5%
Debentures	1,215.7	1,249.6	Δ33.8	Δ2.7%	1,215.7	1,212.9	2.9	0.2%
Others	573.4	554.8	18.6	3.3%	573.4	562.1	11.3	2.0%
<b>Interest Income</b>	<b>3,024.1</b>	<b>2,854.9</b>	<b>169.3</b>	<b>5.9%</b>	<b>3,024.1</b>	<b>3,028.1</b>	<b>Δ3.9</b>	<b>Δ0.1%</b>

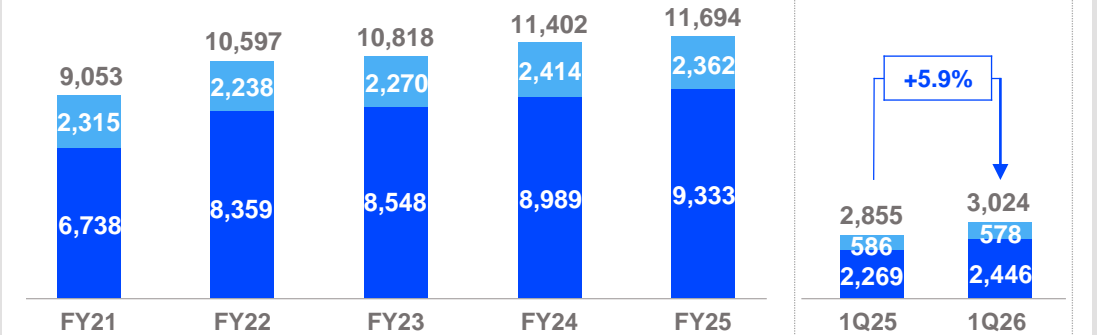
(%)	2Q24	3Q24	4Q24	1Q25	2Q25	3Q25	4Q25	1Q26
<b>NIS (Bank)</b>	<b>1.46</b>	<b>1.43</b>	<b>1.39</b>	<b>1.43</b>	<b>1.43</b>	<b>1.46</b>	<b>1.47</b>	<b>1.51</b>
Interest-bearing asset yield	4.45	4.40	4.26	4.15	3.99	3.87	3.79	3.81
Liability funding cost	2.98	2.97	2.86	2.72	2.56	2.41	2.32	2.30
<b>NIM (Group, for the quarter) *</b>	<b>1.95</b>	<b>1.90</b>	<b>1.86</b>	<b>1.90</b>	<b>1.89</b>	<b>1.90</b>	<b>1.91</b>	<b>1.93</b>
NIM (Bank, for the quarter)	1.60	1.56	1.52	1.55	1.55	1.56	1.58	1.60
<b>NIM (Group, YTD) *</b>	<b>1.97</b>	<b>1.95</b>	<b>1.93</b>	<b>1.90</b>	<b>1.90</b>	<b>1.90</b>	<b>1.90</b>	<b>1.93</b>
NIM (Bank, YTD)	1.62	1.60	1.58	1.55	1.55	1.55	1.56	1.60

- Group net interest income increased 5.9% YoY, driven by NIM improvement and growth in bond-related interest income
- Bank NIM improved 2 bp QoQ, as asset yields improved modestly while funding costs remained well managed
- Bank KRW loans grew 1.4% during 1Q, reflecting continued support for productive financing to corporates

\* Group NIM is based on the combined figures of SHB and SHC

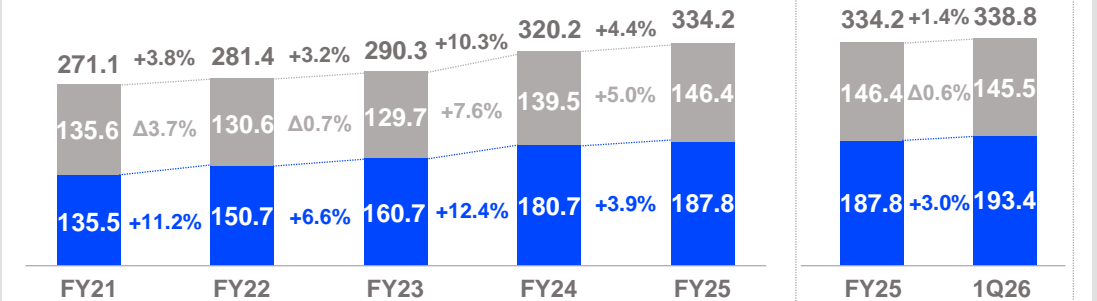
### Interest Income

■ Bank ■ Non-bank



### Loan Balance and Growth Rate in KRW

■ Retail ■ Corporate



## Profit and Loss\_ ③ Non-interest Income

(Wbn)	1Q26	1Q25	YoY	YoY %	1Q26	4Q25	QoQ	QoQ %
<b>Non-interest Income</b>	<b>1,188.2</b>	<b>939.3</b>	<b>248.9</b>	<b>26.5%</b>	<b>1,188.2</b>	<b>574.9</b>	<b>613.3</b>	<b>106.7%</b>
<b>Fees &amp; Commission</b>	<b>940.8</b>	678.1	262.7	38.7%	<b>940.8</b>	713.0	227.8	31.9%
Credit Card/ Lease Financing	<b>225.8</b>	206.3	19.5	9.5%	<b>225.8</b>	191.5	34.4	18.0%
Brokerage Commissions	<b>312.0</b>	99.0	213.0	215.2%	<b>312.0</b>	189.5	122.5	64.7%
Fund/Bancassurance /Trust Fees	<b>159.2</b>	103.0	56.3	54.7%	<b>159.2</b>	127.2	32.0	25.2%
Investment Banking	<b>29.4</b>	63.3	Δ34.0	Δ53.6%	<b>29.4</b>	37.5	Δ8.2	Δ21.8%
Others*	<b>214.4</b>	206.5	7.8	3.8%	<b>214.4</b>	167.4	47.0	28.1%
<b>Securities/ FX /Derivatives-related</b>	<b>511.0</b>	492.1	18.9	3.8%	<b>511.0</b>	192.5	318.5	165.5%
<b>Insurance-related</b>	<b>276.4</b>	254.3	22.1	8.7%	<b>276.4</b>	276.5	Δ0.1	Δ0.0%
<b>Other**</b>	<b>Δ540.0</b>	Δ485.2	Δ54.8	n.a.	<b>Δ540.0</b>	Δ607.1	67.1	n.a.

- Non-interest income increased 26.5% YoY, driven by strong growth in fee income alongside improvement across other businesses
- Fee income surged 38.7% YoY, led by securities custody fees and financial product sales fees
- Insurance-related income improved 8.7% YoY, supported by scaled CSM management, delivering stable earnings performance

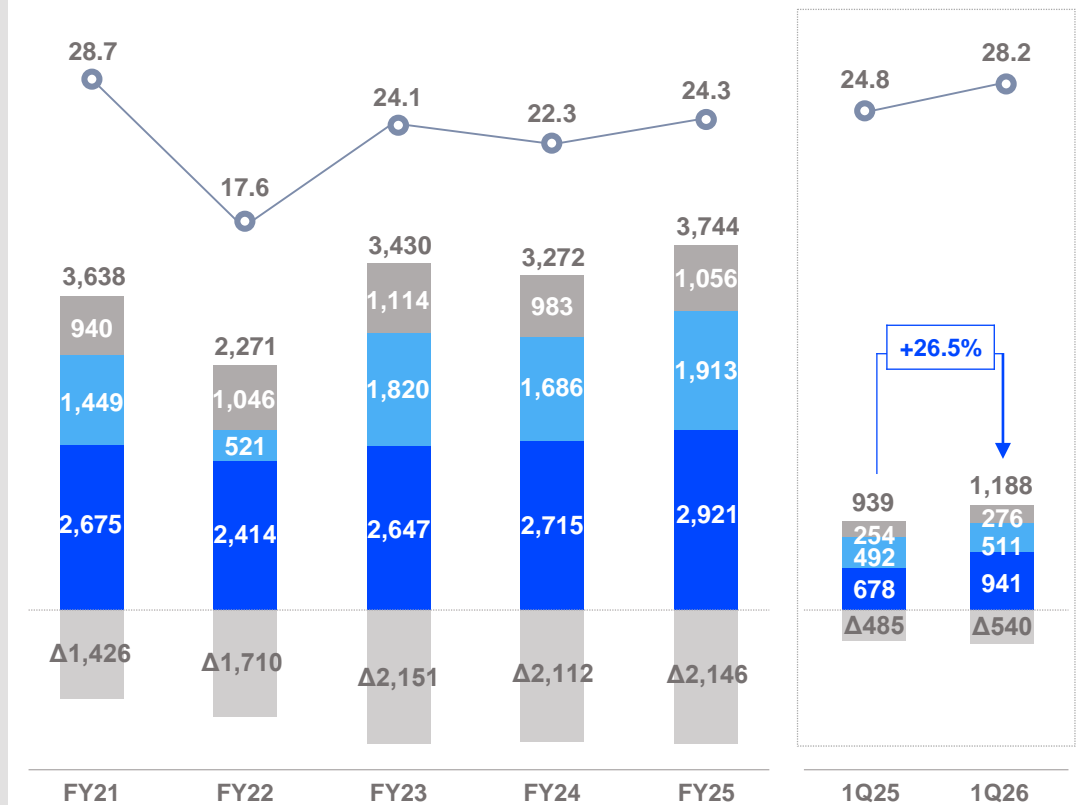
\* Including FX and electronic transaction fees

\*\* Including contribution expenses and deposit insurance premium

## Non-interest Income

(Wbn, %)

■ Fees & Commission ■ Securities & FX/Derivatives-related ■ Insurance-related ■ Others  
○ Proportion of Non-interest Income\*\*\*



\*\*\* As a percentage of Operating Income before Expenses

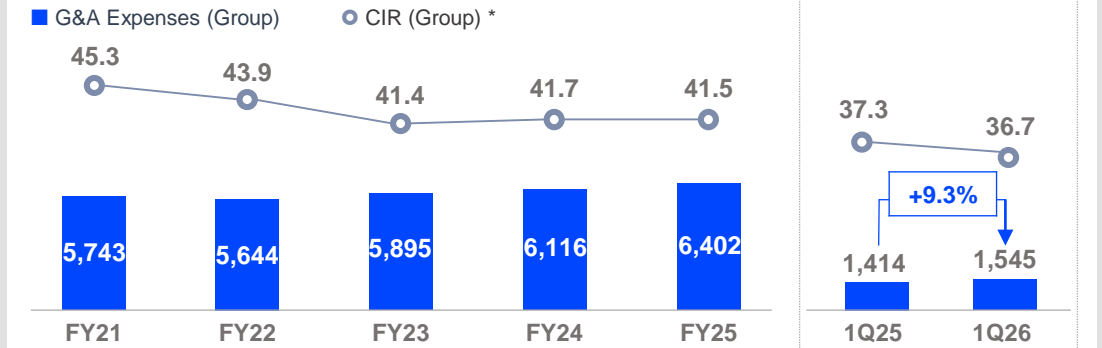
## Profit and Loss\_ ④ G&A Expenses and Credit Costs

(Wbn)	1Q26	1Q25	YoY	YoY %	1Q26	4Q25	QoQ	QoQ %
<b>G&amp;A Expenses</b>	<b>1,545.4</b>	<b>1,414.0</b>	<b>131.4</b>	<b>9.3%</b>	<b>1,545.4</b>	<b>1,984.2</b>	<b>Δ438.8</b>	<b>Δ22.1%</b>
Salary & Employee Benefits	957.0	867.2	89.8	10.4%	957.0	1,296.7	Δ339.7	Δ26.2%
D&A	215.0	212.9	2.1	1.0%	215.0	218.9	Δ3.9	Δ1.8%
Other Expenses	373.4	333.9	39.5	11.8%	373.4	468.7	Δ95.3	Δ20.3%
Cost to Income Ratio	<b>36.7%</b>	37.3%	Δ0.6%p					

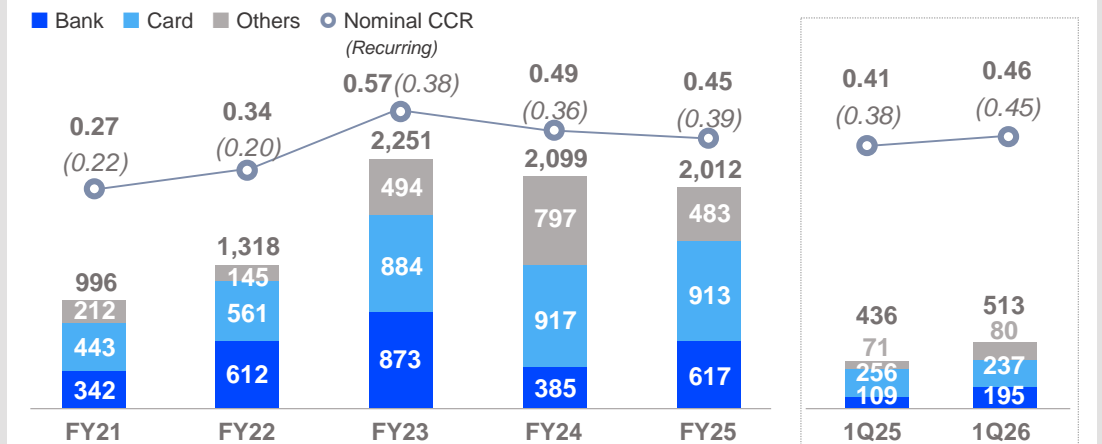
(Wbn)	1Q26	1Q25	YoY	YoY %	1Q26	4Q25	QoQ	QoQ %
<b>Credit Costs</b>	<b>512.5</b>	<b>436.1</b>	<b>76.5</b>	<b>17.5%</b>	<b>512.5</b>	<b>508.5</b>	<b>4.0</b>	<b>0.8%</b>
Recurring Credit costs	502.3	404.9	97.5	24.1%	502.3	374.8	127.5	34.0%
Additional Credit Costs	10.2	31.2	Δ21.0	Δ67.3	10.2	133.7	Δ123.5	Δ92.4%
Credit Cost Ratio	<b>0.46%</b>	0.41%	0.05%p					

- SG&A expenses increased, reflecting the implementation of group-wide voluntary retirement programs and the impact of the education tax hike; however, the CIR remained at a stable level
- Recurring credit costs increased 24.1% YoY, driven by an expanded write-off and sales program at the Bank and the emergence of impaired corporate borrowers
- The CCR rose 5bp YoY to 46bp, but remains within a manageable range in line with the business plan

### G&A / CIR



### Group Credit Cost / Credit Cost Rate\*\*



\* Group CIR is calculated on a YTD basis

\*\* Group CCR is calculated on a YTD basis

## Note\_ Asset Quality

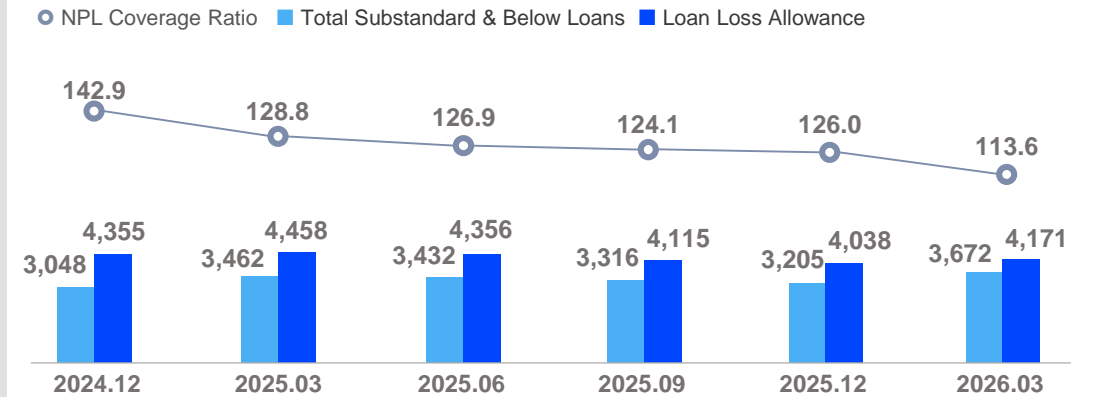
(Wbn)	2026.03	2025.12	YTD	YTD %
<b>Total Loans (Group)*</b>	<b>454,177.9</b>	<b>445,098.6</b>	<b>9,079.3</b>	<b>2.0%</b>
Normal	446,779.5	438,124.4	8,655.1	2.0%
Precautionary	3,726.0	3,769.4	Δ43.4	Δ1.2%
Substandard & Below	3,672.4	3,204.8	467.6	14.6%
<b>NPL Ratio</b>	<b>0.81%</b>	<b>0.72%</b>	<b>+0.09%p</b>	
<b>Loan Loss Allowance</b>	<b>4,170.7</b>	<b>4,037.5</b>	<b>249.7</b>	<b>3.4%</b>
<b>NPL Coverage Ratio</b>	<b>113.6%</b>	<b>126.0%</b>	<b>Δ12.4%p</b>	

	2024.06	2024.09	2024.12	2025.03	2025.06	2025.09	2025.12	2026.03
<b>Delinquency Rate** (SHB)</b>	<b>0.27%</b>	<b>0.28%</b>	<b>0.27%</b>	<b>0.34%</b>	<b>0.32%</b>	<b>0.31%</b>	<b>0.28%</b>	<b>0.32%</b>
Retail Loans	0.25%	0.25%	0.25%	0.29%	0.27%	0.25%	0.24%	<b>0.25%</b>
(Mortgages)	0.18%	0.19%	0.19%	0.22%	0.21%	0.20%	0.18%	<b>0.18%</b>
SME	0.36%	0.39%	0.37%	0.49%	0.46%	0.45%	0.42%	<b>0.46%</b>
<b>Delinquency Rate*** (SHC)</b>	<b>1.44%</b>	<b>1.33%</b>	<b>1.51%</b>	<b>1.61%</b>	<b>1.50%</b>	<b>1.37%</b>	<b>1.18%</b>	<b>1.30%</b>

- Group NPL coverage ratio stood at 113.6%, down Δ12.4%p from end-2025  
: an increase in substandard-or-below exposures from delayed projects under a completion completion-guaranteed PFs (related credit costs were fully recognized last year)
- Card delinquency ratio increased slightly as asset balances declined due to total loan growth regulations, but remained at a manageable level

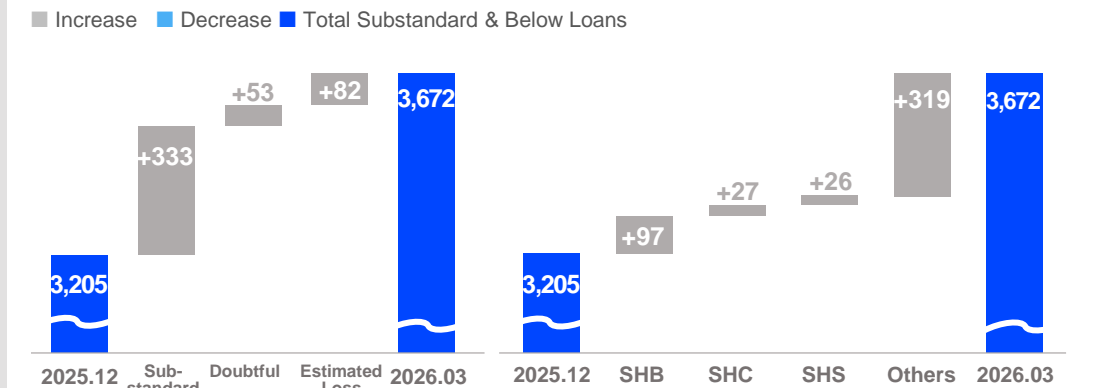
### NPL Coverage Ratio

(Wbn, %)



### Breakdown of NPL (By Asset Quality/By Subsidiary)

(Wbn)



\* Group Total Loans are sum of Shinhan Bank, Jeju Bank, Shinhan Card, Shinhan Securities, Shinhan Life Insurance, Shinhan Capital, Shinhan Savings Bank and Shinhan Asset Trust

\*\* Principal and interest delinquency for 1 month and over

\*\*\* Overdue assets for 1 month and over

## Note\_ Loss Absorption Capacity and Write-off/Disposition Status

(Wbn, %)	2023.12	2024.03	2024.06	2024.09	2024.12	2025.03	2025.06	2025.09	2025.12	2026.03
<b>Group</b>										
Total Loans	392,611.2	403,772.2	416,108.4	425,534.4	427,482.5	427,467.3	428,781.5	436,878.7	445,098.6	<b>454,177.9</b>
NPL Balance	2,185.7	2,517.2	2,850.2	3,014.7	3,048.3	3,462.3	3,431.9	3,316.1	3,204.8	<b>3,672.4</b>
NPL Ratio	0.56%	0.62%	0.68%	0.71%	0.71%	0.81%	0.80%	0.76%	0.72%	<b>0.81%</b>
Loan Loss Allowance*	3,997.5	4,045.0	4,243.0	4,254.8	4,355.0	4,457.9	4,356.0	4,115.0	4,037.5	<b>4,170.7</b>
NPL Coverage Ratio	182.9%	160.7%	148.9%	141.1%	142.9%	128.8%	126.9%	124.1%	126.0%	<b>113.6%</b>
<b>Shinhan Bank</b>										
Total Loans	326,744.6	337,578.5	350,741.6	361,253.9	363,195.6	363,771.8	364,203.8	372,996.6	380,593.2	<b>389,171.1</b>
NPL Balance	787.2	867.1	865.3	960.5	861.7	1,127.7	1,195.6	1,116.9	1,057.2	<b>1,154.0</b>
NPL Ratio	0.24%	0.26%	0.25%	0.27%	0.24%	0.31%	0.33%	0.30%	0.28%	<b>0.30%</b>
Loan Loss Allowance*	1,802.9	1,803.4	1,785.1	1,828.5	1,738.5	1,796.7	1,819.9	1,836.0	1,830.0	<b>1,871.0</b>
NPL Coverage Ratio	229.0%	208.0%	206.3%	190.4%	201.7%	159.3%	152.2%	164.4%	173.1%	<b>162.1%</b>
(Wbn)	FY25	1Q25	2Q25	3Q25	4Q25	FY26	1Q26	2Q26	3Q26	4Q26
<b>Total Write-offs and Dispositions (Shinhan Bank + Shinhan Card)</b>	<b>3,261.6</b>	<b>552.9</b>	<b>844.6</b>	<b>753.0</b>	<b>1,111.1</b>	<b>517.7</b>	<b>517.7</b>			
SHB Write-offs & Dispositions	<b>1,279.1</b>	194.4	406.5	299.8	378.4	<b>257.2</b>	257.2			
SHC Write-offs & Dispositions	<b>1,982.5</b>	358.5	438.1	453.2	732.7	<b>260.5</b>	260.5			

\* Excluding Allowance for Loan losses

## Profit and Loss – ⑤ Net Income by Subsidiaries

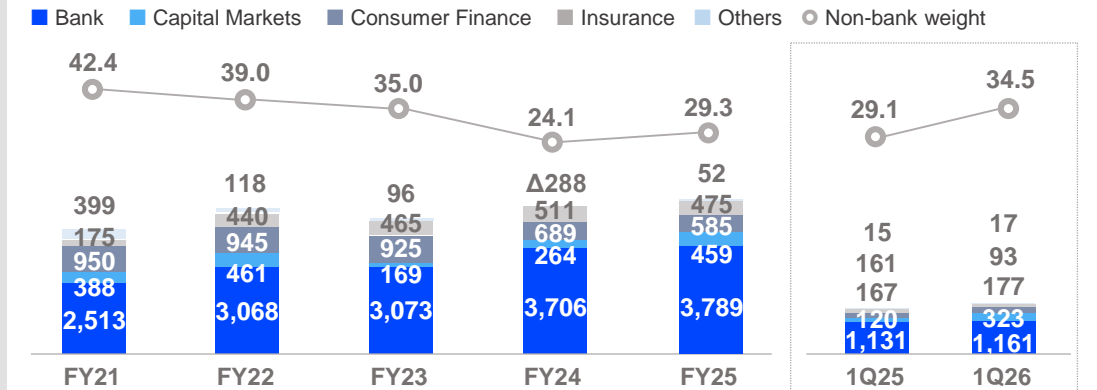
(Wbn)	1Q26	1Q25	YoY	YoY %	1Q26	4Q25	QoQ	QoQ %
<b>Bank</b>	<b>1,161.3</b>	<b>1,131.0</b>	<b>30.4</b>	<b>2.7%</b>	<b>1,161.3</b>	<b>420.4</b>	<b>741.0</b>	<b>176.3%</b>
Shinhan Bank	1,157.1	1,128.1	29.1	2.6%	1,157.1	418.7	738.4	176.4%
Jeju Bank	4.2	2.9	1.3	45.0%	4.2	1.7	2.6	153.8%
<b>Capital Markets</b>	<b>323.2</b>	<b>120.0</b>	<b>203.2</b>	<b>169.4%</b>	<b>323.2</b>	<b>50.3</b>	<b>272.9</b>	<b>543.0%</b>
Shinhan Securities	288.4	107.9	180.5	167.4%	288.4	22.3	266.1	1,195.8%
Shinhan Asset Management	18.3	8.9	9.4	106.0%	18.3	19.5	Δ1.2	Δ6.3%
<b>Consumer Finance</b>	<b>177.2</b>	<b>167.0</b>	<b>10.2</b>	<b>6.1%</b>	<b>177.2</b>	<b>112.6</b>	<b>64.6</b>	<b>57.4%</b>
Shinhan Card	115.4	135.7	Δ20.3	Δ14.9%	115.4	96.3	19.1	19.8%
Shinhan Capital	61.8	31.3	30.5	97.3%	61.8	16.3	45.5	279.1%
<b>Insurance</b>	<b>93.5</b>	<b>160.6</b>	<b>Δ67.1</b>	<b>Δ41.8%</b>	<b>93.5</b>	<b>Δ11.9</b>	<b>105.4</b>	<b>n.a.</b>
Shinhan Life	103.1	165.2	Δ62.0	Δ37.6%	103.1	Δ6.8	110.0	n.a.
<b>Others</b>	<b>17.0</b>	<b>14.5</b>	<b>2.5</b>	<b>16.9%</b>	<b>17.0</b>	<b>3.8</b>	<b>13.2</b>	<b>350.3%</b>

- Securities delivered strong YoY growth of 167.4%, driven by higher fee income amid increased equity trading activity alongside an improvement in investment returns
- Bank demonstrated solid core earnings resilience, despite bond valuation losses following higher market rates, an increase in credit costs, and the impact of the education tax hike
- Life recorded weaker YoY performance as finance income declined amid higher claim losses and unfavorable market interest rate conditions

\* Net Profit before reflecting ownership

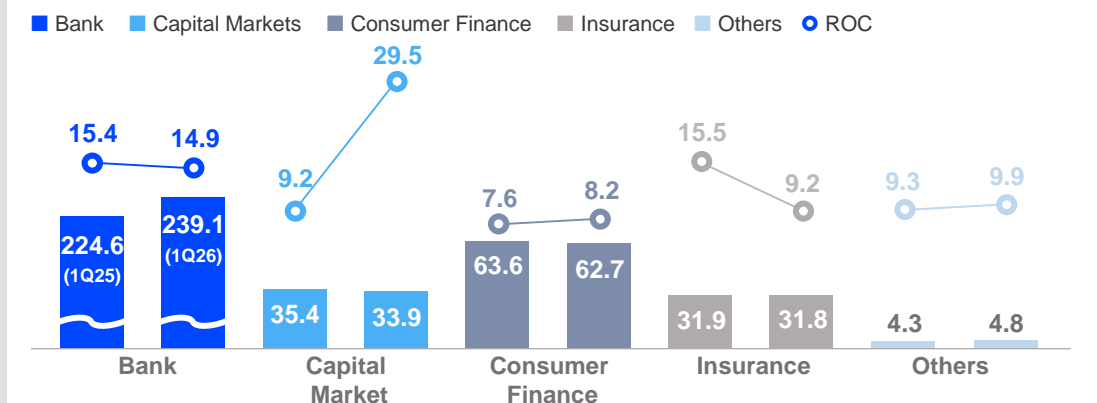
### Net Income by Business Unit\*\*

(Wbn,%)



### RWA\*\*\* & ROC by Business Unit

(Wtn,%)



\*\* Banking: Shinhan Bank+Jeju Bank,

Capital Market: Shinhan Securities+Shinhan Asset Management+Shinhan Ventures+Shinhan Fund Partners,

Consumer Finance: Shinhan Card+Shinhan Capital, Insurance: Shinhan Life+EZ General Insurance, Others: Other affiliates

\*\*\* Average balance during the period

## Profit and Loss – ⑥ Overseas Business Net Income

(Wbn)	1Q26	1Q25	YoY	YoY %	1Q26	4Q25	QoQ	QoQ %
Overseas Total NI	221.9	211.6	10.3	4.9%	221.9	174.0	47.9	27.5%
Japan	42.3	38.0	4.3	11.3%	42.3	42.2	0.2	0.4%
Vietnam	58.1	69.7	Δ11.6	Δ16.7%	58.1	70.5	Δ12.5	Δ17.7%
Others	121.5	103.9	17.6	17.0%	121.5	61.3	60.2	98.3%
Bank MMC*	58.5	40.4	18.1	44.8%	58.5	29.6	28.8	97.2%
Others	63.0	63.5	Δ0.5	Δ0.7%	63.0	31.6	31.4	99.2%
Overseas Total NI Contribution	13.7%	14.2%	Δ0.5%p					

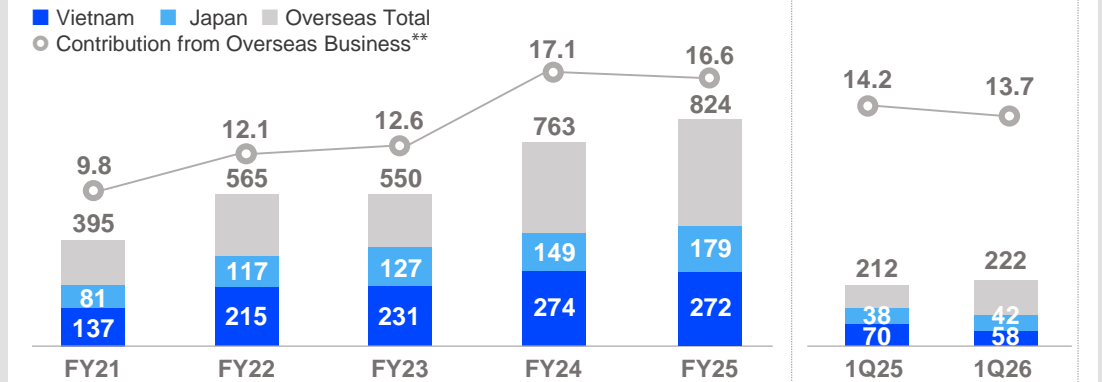
  

(Wbn)	2026.03	2025.12	YTD	YTD %	2026.03	2025.12	QoQ	QoQ %
Overseas Total Asset	85,210.5	80,121.1	5,089.4	6.4%				
Overseas Total Asset Contribution	10.4%	10.2%	+0.2%p					

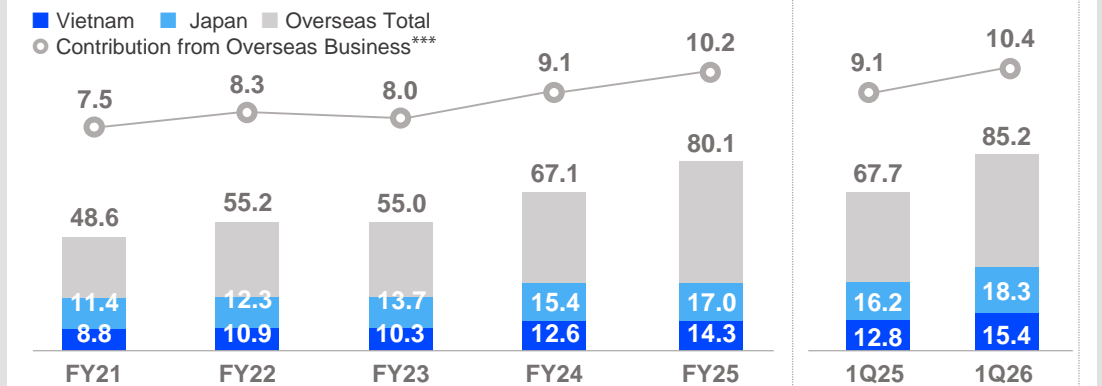
- Group overseas operations profit increased 4.9% YoY, driven mainly by improved IB-related performance at the Bank's MMC
- Shinhan Bank Vietnam continued to asset growth, though profitability remained somewhat weak due to NIM compression from higher local funding costs
- The contribution of overseas operations to Group earnings stood at 13.7%, declined slightly as Group consolidated net income increased sharply

\* Bank Money Market Center : Sum of Hong Kong, London, New York, Singapore Branches

### Overseas Business



### Total Assets from Overseas Business



\*\* Relative to Group Consolidated Net Income

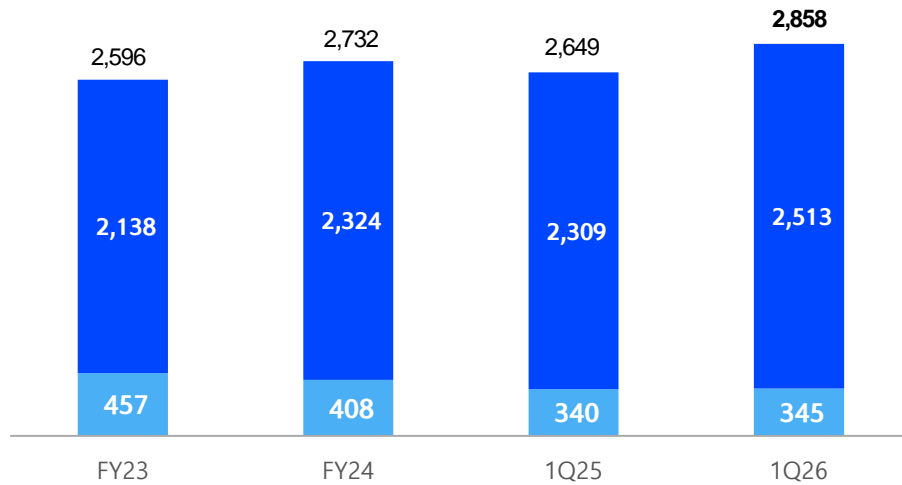
\*\*\* Relative to Group Consolidated Total Asset

## Digital / SDGs\_ ① Digital, Digital to Value

### SFG Gross MAU <sup>1</sup>

(thousands)

■ Finance Platform ■ Non-finance platform



#### Major Financial Platforms MAU

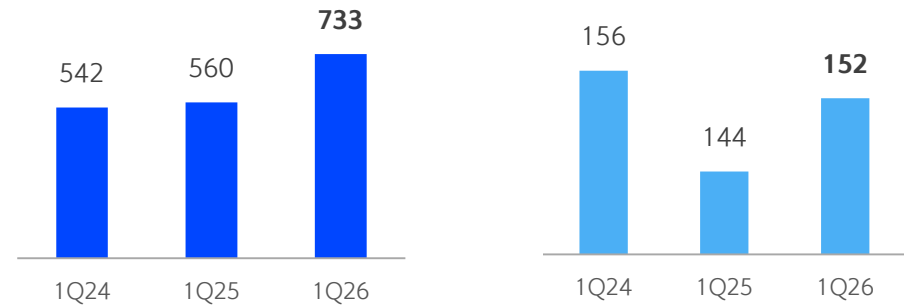
(thousands)



### Financial Contribution

(Wbn)

■ Digital Operating Profit before Expenses <sup>2</sup> ■ Digital Cost Efficiency<sup>3</sup>



### Service Performance Highlights

#### HeyYoung Campus

Cumulative Subscribers 570k ▷ 850k  
(1Q25) (1Q26)

- 850,000 HeyYoung Campus users (+49% YoY); solid position as a key student platform

#### Shinhan Authentication

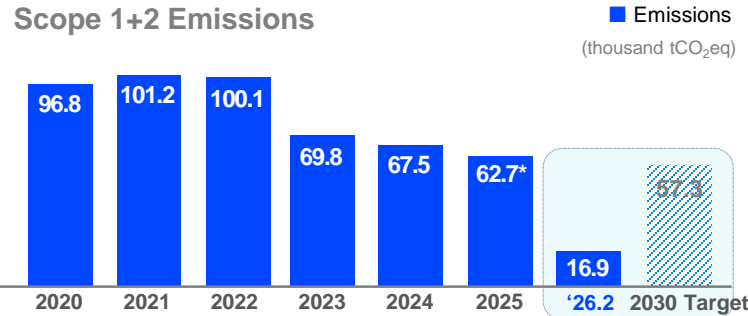
Cumulative Partners 1,267 ▷ 2,160  
(1Q25) (1Q26)

- 2,160 partners(+893 YoY), with the authentication ecosystem expanding across both public and private sectors

\* 1,2,3) Please refer to pg. 31

Digital / SDGs \_ ② SDGs Initiatives

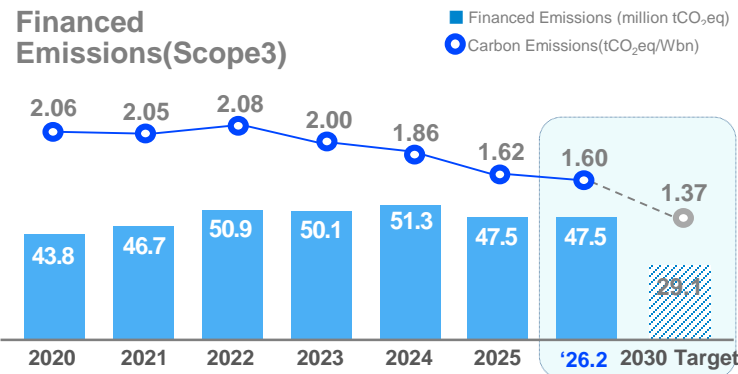
CO<sub>2</sub> Emissions



Continuous reduction of internal emissions and advancement of a low-carbon operating framework

- Strengthened greenhouse gas emissions management with active employee participation (Green Index system)
- Continued expansion of renewable electricity usage (RECs, Green Premium)

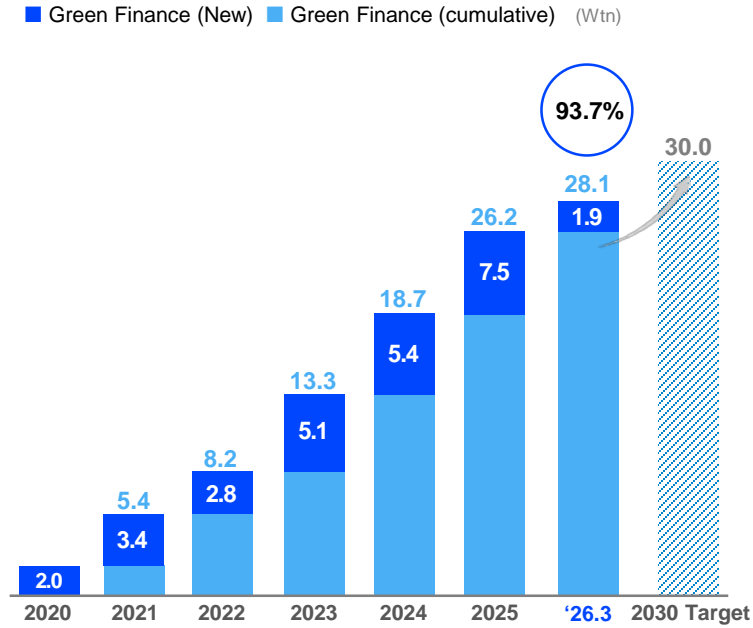
\*Figures are prior to third-party verification



Strengthening the management of financed emissions to enhance climate risk management

- Regular monitoring through the operation of a financed-emissions dashboard
- Continued efforts to mitigate climate risks by expanding green and transition finance

Green Finance



(1Q26) Group arranged 1.9 Wtn in eco-friendly financing

- Progress reached 93.7% (28.1Wtn) of the 30Wtn cumulative target by 2030
- Green loans: 1.2Wtn / Green investments: 0.7Wtn
  - Shinhan Bank: Eco-friendly PF of 0.9Wtn, taxonomy-aligned loans of 0.1Wtn, and eco-friendly loans by Shinhan Card/Capital of 0.1Wtn
  - Green investments: 0.2Wtn in green bonds by Shinhan Bank, Shinhan Securities, and Shinhan Capital, and 0.4Wtn in renewable energy investments by Shinhan Securities and Shinhan Asset Management;

Group-wide SDGs Internalization Activities

Promotion of the 'SHINGREEN(Shinhan + Green) Challenge,

- Designed around themes that ① employees can directly participate in, ② contribute to carbon reduction, and ③ enable quantitative measurement of outcomes, to internalize the Group's carbon-neutral culture.
- In 1Q26, all subsidiaries conducted the 'Circular Clothing Day,' campaign
  - Raised awareness of sustainable consumption and resource reuse through winter clothing donations

'Shinhan SOLbangwool Forest,' for Biodiversity Conservation

- Funds raised through SHINGREEN Challenge to support forest restoration in Andong, Gyeongsangbuk-do, where recovery efforts are needed following wildfire

Project Period	2026-2028(3 years)
Project Area	12.5ha / about 20,000 trees to be planted
Key Activities	- Forest restoration centered on native pine and broadleaf trees (for biodiversity conservation and landslide prevention) - Employee volunteer activities with family participation (tree planting and site maintenance)

Operation of an 'Energy Crisis Response Framework,' to Support National Energy Security

- Response measures following the elevation of the crude oil security crisis alert to 'Alert' level
  - Mandatory odd-even vehicle restriction (5-day rotation) and voluntary 2-day rotation implemented
  - Building indoor temperature set at an appropriate level: 26°C
  - Indoor lighting turned off automatically during lunch hours and after 7:00 p.m.
  - Elevator operations reduced during peak working hours: from 8 units to 4 units
  - Green Friday initiative: encouraging public transportation use and deletion of unnecessary emails

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# Appendix

## Appendix\_ ① Financial Highlights by Subsidiaries

(Wbn)	Ownership	Total Assets	Shareholder's Equity	Net Income*	ROA	ROE
<b>Bank (a)</b>		<b>625,222.2</b>	<b>38,394.8</b>	<b>1,161.3</b>		
Shinhan Bank	100.0%	616,860.9	37,752.7	1,157.1	0.77%	12.32%
Jeju bank	64.0%	8,361.3	642.1	4.2	0.21%	2.65%
<b>Capital Market (b)</b>		<b>65,409.4</b>	<b>6,346.7</b>	<b>323.2</b>		
Shinhan Securities	100.0%	64,744.1	5,899.3	288.4	1.97%	20.00%
Shinhan Asset Management	100.0%	359.8	261.3	18.3	17.49%	27.46%
Shinhan Venture Investment	100.0%	194.3	97.7	8.8	18.74%	39.68%
Shinhan Fund Partners	99.8%	111.1	88.4	7.6	26.52%	32.85%
<b>Consumer Finance (c)</b>		<b>55,203.8</b>	<b>10,757.3</b>	<b>177.2</b>		
Shinhan Card	100.0%	42,800.5	8,430.2	115.4	1.13%	5.57%
Shinhan Capital	100.0%	12,403.3	2,327.1	61.8	2.02%	10.75%
<b>Insurance (d)</b>		<b>58,395.4</b>	<b>6,681.4</b>	<b>93.5</b>		
Shinhan Life Insurance	100.0%	58,048.0	6,518.2	103.1	0.71%	6.57%
Shinhan EZ General Insurance	91.7%	347.4	163.2	Δ9.7	Δ10.93%	Δ22.56%
<b>Others (e)</b>		<b>4,755.1</b>	<b>938.4</b>	<b>17.0</b>		
Shinhan Savings Bank	100.0%	3,419.5	371.2	6.7	0.81%	6.74%
Shinhan REITs Management	100.0%	82.9	76.9	1.3	6.58%	7.18%
Shinhan Asset Trust	100.0%	1,120.6	420.2	5.9	2.37%	6.45%
Shinhan DS	100.0%	132.0	70.2	3.1	9.44%	18.47%
<b>Subsidiary Total (a+b+c+d+e)</b>		<b>808,985.9</b>	<b>63,118.6</b>	<b>1,772.2</b>		
<b>Total (Consolidated)</b>		<b>816,711.8</b>	<b>61,474.4</b>	<b>1,622.6</b>	<b>0.83%</b>	<b>11.91%</b>

\* Net Profit before reflecting ownership

## Appendix\_ ② SFG Subsidiaries Asset

(Wbn)	2026.03	2025.12	2025.12		2025.12	QoQ	QoQ %	2026.03 Weight %
			YTD	YTD %				
<b>Bank</b>	<b>625,222.2</b>	<b>604,987.2</b>	<b>20,235.0</b>	<b>3.3%</b>				<b>76.6%</b>
Shinhan Bank	616,860.9	596,967.3	19,893.6	3.3%				75.5%
Jeju bank	8,361.3	8,019.9	341.4	4.3%				1.0%
<b>Capital Market</b>	<b>65,409.4</b>	<b>54,764.8</b>	<b>10,644.6</b>	<b>19.4%</b>				<b>8.0%</b>
Shinhan Securities	64,744.1	54,077.8	10,666.3	19.7%				7.9%
Shinhan Asset Management	359.8	381.3	Δ21.5	Δ5.6%				0.0%
Shinhan Venture Investment	194.3	192.7	1.6	0.8%				0.0%
Shinhan Fund Partners	111.1	112.9	Δ1.8	Δ1.6%				0.0%
<b>Consumer Finance</b>	<b>55,203.8</b>	<b>55,669.2</b>	<b>Δ465.4</b>	<b>Δ0.8%</b>				<b>6.8%</b>
Shinhan Card	42,800.5	43,186.7	Δ386.3	Δ0.9%				5.2%
Shinhan Capital	12,403.3	12,482.5	Δ79.2	Δ0.6%				1.5%
<b>Insurance</b>	<b>58,395.4</b>	<b>60,022.6</b>	<b>Δ1,627.2</b>	<b>Δ2.7%</b>				<b>7.2%</b>
Shinhan Life Insurance	58,048.0	59,661.5	Δ1,613.5	Δ2.7%				7.1%
Shinhan EZ General Insurance	347.4	361.1	Δ13.6	Δ3.8%				0.0%
<b>Others</b>	<b>4,755.1</b>	<b>4,079.1</b>	<b>676.0</b>	<b>16.6%</b>				<b>0.6%</b>
Shinhan Savings Bank	3,419.5	2,982.8	436.7	14.6%				0.4%
Shinhan REITs Management	82.9	83.5	Δ0.6	Δ0.7%				0.0%
Shinhan Asset Trust	1,120.6	881.5	239.1	27.1%				0.1%
Shinhan DS	132.0	131.3	0.7	0.6%				0.0%

## Appendix\_ ③ Shinhan Bank Income

(Wbn)	1Q26	1Q25	YoY		1Q26	4Q25	QoQ		1Q25	Q/Q	
			YoY	YoY %			QoQ	QoQ %		Q/Q	Q/Q %
<b>Operating Income</b>	<b>2,604.1</b>	<b>2,475.2</b>	<b>128.8</b>	<b>5.2%</b>	<b>2,604.1</b>	<b>2,406.6</b>	<b>197.4</b>	<b>8.2%</b>			
Interest Income	2,403.5	2,230.1	173.4	7.8%	2,403.5	2,395.4	8.0	0.3%			
Non-interest Income	200.6	245.1	Δ44.5	Δ18.2%	200.6	11.2	189.4	1,695.1%			
G&A Expenses	943.6	905.8	37.8	4.2%	943.6	1,389.8	Δ446.2	Δ32.1%			
Non-operating Income	32.0	18.4	13.5	73.5%	32.0	Δ268.5	300.5	n.a.			
Provision for Credit Losses	195.0	109.3	85.7	78.4%	195.0	104.7	90.3	86.2%			
Income Tax	339.9	350.3	Δ10.4	Δ3.0%	339.9	224.5	115.4	51.4%			
<b>Net Profit*</b>	<b>1,157.1</b>	<b>1,128.1</b>	<b>29.1</b>	<b>2.6%</b>	<b>1,157.1</b>	<b>418.7</b>	<b>738.4</b>	<b>176.4%</b>			

<b>Non-interest Income Details</b>											
<b>Fee &amp; Commission</b>	<b>323.5</b>	281.5	42.0	14.9%	<b>323.5</b>	268.5	55.0	20.5%			
Fund/Bancassurance/Trust	135.8	82.0	53.7	65.5%	135.8	108.7	27.1	24.9%			
Investment Banking	19.6	47.9	Δ28.3	Δ59.0%	19.6	18.2	1.4	7.9%			
Others	168.1	151.5	16.6	11.0%	168.1	141.7	26.5	18.7%			
<b>Securities/FX/Derivatives</b>	<b>235.9</b>	326.2	Δ90.3	Δ27.7%	<b>235.9</b>	128.2	107.7	84.0%			
<b>Others**</b>	<b>Δ358.9</b>	Δ362.6	3.7	n.a.	<b>Δ358.9</b>	Δ385.6	26.7	n.a.			

<b>G&amp;A Expenses Details</b>											
Salary & Employee Benefits	559.6	551.7	8.0	1.4%	559.6	918.8	Δ359.1	Δ39.1%			
D&A	143.6	140.1	3.5	2.5%	143.6	150.4	Δ6.8	Δ4.5%			
Other Expenses	240.3	214.0	26.3	12.3%	240.3	320.6	Δ80.3	Δ25.0%			

\* Net income in controlling interest

\*\* Including contribution expenses and deposit insurance premium

## Appendix\_ ④ Shinhan Card Income

(Wbn)	1Q26	1Q25	YoY		1Q26	4Q25	QoQ		1Q25	Q/Q	
			YoY	YoY %			QoQ	QoQ %		Q/Q	Q/Q %
<b>Operating Revenue</b>	<b>1,706.1</b>	<b>1,475.4</b>	<b>230.7</b>	<b>15.6%</b>	<b>1,706.1</b>	<b>1,378.3</b>	<b>327.8</b>	<b>23.8%</b>			
Card Business	<b>834.7</b>	796.0	38.7	4.9%	<b>834.7</b>	833.8	1.0	0.1%			
Installment Finance	<b>70.4</b>	67.5	2.9	4.4%	<b>70.4</b>	69.9	0.5	0.7%			
Lease	<b>182.7</b>	196.4	Δ13.7	Δ7.0%	<b>182.7</b>	184.0	Δ1.3	Δ0.7%			
Others	<b>618.3</b>	415.6	202.7	48.8%	<b>618.3</b>	290.6	327.7	112.8%			
Interest Expense	<b>275.4</b>	273.9	1.4	0.5%	<b>275.4</b>	285.4	Δ10.0	Δ3.5%			
G&A Expenses	<b>221.6</b>	193.4	28.1	14.5%	<b>221.6</b>	218.2	3.3	1.5%			
Commissions & Other Expenses	<b>819.2</b>	571.7	247.4	43.3%	<b>819.2</b>	510.4	308.7	60.5%			
Provision for credit losses	<b>237.4</b>	255.7	Δ18.4	Δ7.2%	<b>237.4</b>	242.0	Δ4.7	Δ1.9%			
Income Tax	<b>36.0</b>	43.7	Δ7.7	Δ17.6%	<b>36.0</b>	25.4	10.6	41.6%			
<b>Net Income*</b>	<b>115.4</b>	<b>135.7</b>	<b>Δ20.3</b>	<b>Δ14.9%</b>	<b>115.4</b>	<b>96.3</b>	<b>19.1</b>	<b>19.8%</b>			

\* Net income in controlling interest

## Appendix\_ ⑤ Shinhan Securities Income

(Wbn)	1Q26	1Q25			1Q26	4Q25			1Q25		
			YoY	YoY %			QoQ	QoQ %		Q/Q	Q/Q %
<b>Operating Revenue</b>	<b>701.5</b>	<b>368.9</b>	<b>332.6</b>	<b>90.2%</b>	<b>701.5</b>	<b>362.6</b>	<b>338.9</b>	<b>93.4%</b>			
Fee & Commission	<b>407.4</b>	192.5	215.0	111.7%	<b>407.4</b>	276.1	131.3	47.6%			
Brokerage fees	<b>293.5</b>	92.9	200.7	216.1%	<b>293.5</b>	188.1	105.4	56.0%			
Financial Product fees	<b>28.3</b>	16.6	11.7	70.5%	<b>28.3</b>	20.0	8.3	41.4%			
Investment Banking	<b>42.6</b>	56.0	Δ13.4	Δ24.0%	<b>42.6</b>	39.6	3.0	7.6%			
Others	<b>43.0</b>	27.0	16.0	59.3%	<b>43.0</b>	28.4	14.6	51.3%			
Proprietary Trading	<b>162.3</b>	<b>44.0</b>	<b>118.3</b>	<b>269.0%</b>	<b>162.3</b>	<b>Δ60.4</b>	<b>222.7</b>	<b>n.a.</b>			
Others	<b>131.7</b>	<b>132.4</b>	<b>Δ0.7</b>	<b>Δ0.5%</b>	<b>131.7</b>	<b>146.9</b>	<b>Δ15.1</b>	<b>Δ10.3%</b>			
<b>Operating Expenses</b>	<b>315.1</b>	251.2	63.9	25.4%	<b>315.1</b>	336.8	Δ21.7	Δ6.4%			
G&A Expenses	<b>244.8</b>	196.1	48.7	24.8%	<b>244.8</b>	237.6	7.1	3.0%			
Commission Expenses	<b>70.4</b>	41.7	28.7	69.0%	<b>70.4</b>	57.0	13.4	23.5%			
Provisioning for Credit Losses	<b>Δ0.0</b>	13.5	Δ13.6	n.a.	<b>Δ0.0</b>	42.1	Δ42.2	n.a.			
<b>Operating Income</b>	<b>386.4</b>	117.6	268.8	228.5%	<b>386.4</b>	25.9	360.6	1,394.6%			
<b>Non-Operating Income</b>	<b>Δ1.0</b>	25.7	Δ26.7	n.a.	<b>Δ1.0</b>	Δ19.0	18.0	n.a.			
<b>Net Income</b>	<b>288.4</b>	<b>107.9</b>	<b>180.5</b>	<b>167.4%</b>	<b>288.4</b>	<b>22.3</b>	<b>266.1</b>	<b>1,195.8%</b>			

## Appendix\_ ⑥ Shinhan Life Insurance Income

(Wbn)	1Q26	1Q25	YoY		1Q26	4Q25	QoQ		1Q25	Q/Q	
			YoY	YoY %			QoQ	QoQ %		Q/Q	Q/Q %
<b>APE*</b>	<b>356.4</b>	<b>357.6</b>	<b>Δ1.3</b>	<b>Δ0.4%</b>	<b>356.4</b>	<b>481.1</b>	<b>Δ124.7</b>	<b>Δ25.9%</b>			
Protection	<b>297.8</b>	333.1	Δ35.2	Δ10.6%	<b>297.8</b>	405.3	Δ107.4	Δ26.5%			
Savings, Annuities	<b>58.5</b>	24.6	34.0	138.1%	<b>58.5</b>	75.8	Δ17.3	Δ22.8%			
<b>Net Income</b>	<b>103.1</b>	<b>165.2</b>	<b>Δ62.0</b>	<b>Δ37.6</b>	<b>103.1</b>	<b>Δ6.8</b>	<b>110.0</b>	<b>n.a.</b>			

\* Annual Premium Equivalent

\*\* Based on annualized figures

(Wbn)	2026.03	2025.12	YTD		2025.12	QoQ	
			YTD	YTD %		QoQ	QoQ %
<b>Total Assets</b>	<b>58,048.0</b>	<b>59,661.5</b>	<b>Δ1,613.5</b>	<b>Δ2.7%</b>			
General Account Assets	<b>50,101.9</b>	52,068.6	Δ1,966.7	Δ3.8%			
Separate Account Assets	<b>7,946.0</b>	7,592.9	353.1	4.7%			
<b>Liabilities</b>	<b>51,529.8</b>	<b>53,455.1</b>	<b>Δ1,925.3</b>	<b>Δ3.6%</b>			
Contractual Service Margin(CSM)*	7,724.9	7,554.9	170.0	2.2%			
<b>Equity</b>	<b>6,518.2</b>	<b>6,206.4</b>	<b>311.8</b>	<b>5.0%</b>			
K-ICS Ratio**	<b>200.6%</b>	<b>206.0%</b>	Δ5.4%p				

\* Contractual Service Margin

\*\* K-ICS is a preliminary estimate

## Appendix\_ ⑦ Shinhan Capital Income

(Wbn)	1Q26	1Q25	YoY		1Q26	4Q25	QoQ		1Q25	Q/Q	
			YoY	YoY %			QoQ	QoQ %		Q/Q	Q/Q %
<b>Operating Income before Expenses</b>	<b>138.3</b>	<b>75.4</b>	<b>62.9</b>	<b>83.4%</b>	<b>138.3</b>	<b>140.5</b>	<b>Δ2.2</b>	<b>Δ1.5%</b>			
Interest Income	112.5	118.6	Δ6.1	Δ5.2%	112.5	113.9	Δ1.5	Δ1.3%			
Non-interest Income	305.2	165.5	139.7	84.4%	305.2	184.9	120.4	65.1%			
Securities	218.8	151.7	67.1	44.2%	218.8	176.4	42.4	24.1%			
Others	86.4	13.7	72.7	528.8%	86.4	8.5	77.9	918.8%			
Interest Expense	84.2	93.1	Δ8.9	Δ9.6%	84.2	88.6	Δ4.4	Δ4.9%			
Non-interest Expense	195.2	115.6	79.6	68.9%	195.2	69.8	125.4	179.8%			
Securities	114.8	103.5	11.3	10.9%	114.8	67.3	47.5	70.6%			
Others	80.3	12.1	68.3	565.8%	80.3	2.4	77.9	3,195.2%			
<b>G&amp;A Expenses</b>	<b>14.6</b>	<b>13.5</b>	<b>1.1</b>	<b>8.1%</b>	<b>14.6</b>	<b>17.5</b>	<b>Δ2.9</b>	<b>Δ16.4%</b>			
<b>Operating Income</b>	<b>123.7</b>	<b>61.9</b>	<b>61.8</b>	<b>99.9%</b>	<b>123.7</b>	<b>123.0</b>	<b>0.7</b>	<b>0.6%</b>			
<b>Non-operating Income</b>	<b>Δ0.0</b>	<b>Δ0.0</b>	<b>Δ0.0</b>	<b>n.a.</b>	<b>Δ0.0</b>	<b>Δ0.1</b>	<b>0.0</b>	<b>n.a.</b>			
<b>Provision for Credit Losses</b>	<b>49.4</b>	<b>23.9</b>	<b>25.5</b>	<b>106.7%</b>	<b>49.4</b>	<b>103.2</b>	<b>Δ53.9</b>	<b>Δ52.2%</b>			
<b>Net Income</b>	<b>61.8</b>	<b>31.3</b>	<b>30.5</b>	<b>97.3%</b>	<b>61.8</b>	<b>16.3</b>	<b>45.5</b>	<b>279.1%</b>			

## Appendix\_ ⑧ Shinhan Bank Loans & Deposits

(Wbn)	2026.03	2025.12	2025.12		2025.12	QoQ	QoQ %	2026.03 Weight %
			YTD	YTD %				
<b>Loans in KRW</b>	<b>338,822.7</b>	<b>334,216.2</b>	<b>4,606.5</b>	<b>1.4%</b>				<b>100.0%</b>
<b>Retail</b>	<b>145,467.5</b>	146,410.6	Δ943.2	Δ0.6%				42.9%
Mortgage	<b>73,673.1</b>	74,187.5	Δ514.3	Δ0.7%				21.7%
Others*	<b>71,794.4</b>	72,223.2	Δ428.8	Δ0.6%				21.2%
<b>Corporate</b>	<b>193,355.2</b>	187,805.6	5,549.6	<b>3.0%</b>				57.1%
SME	<b>148,049.7</b>	145,098.1	2,951.6	<b>2.0%</b>				43.7%
(SOHO)	<b>71,622.9</b>	71,098.0	524.9	<b>0.7%</b>				21.1%
Large Corporate, etc.	<b>45,293.1</b>	42,696.7	2,596.4	<b>6.1%</b>				13.4%
<b>Loans in FX</b>	<b>21,525.5</b>	<b>18,636.7</b>	<b>2,888.9</b>	<b>15.5%</b>				
<b>Total Deposits</b>	<b>350,521.1</b>	<b>339,093.0</b>	<b>11,428.2</b>	<b>3.4%</b>				<b>100.0%</b>
<b>Low cost Deposits</b>	<b>149,636.4</b>	145,268.9	4,367.4	<b>3.0%</b>				42.7%
<b>Time Savings</b>	<b>200,884.8</b>	193,824.0	7,060.7	<b>3.6%</b>				57.3%
Time Deposits	<b>190,519.4</b>	183,319.7	7,199.7	<b>3.9%</b>				54.4%
Accumulative, etc.	<b>10,365.4</b>	10,504.3	Δ139.0	Δ1.3%				3.0%
<b>Certificate of Deposits</b>	<b>14,456.0</b>	<b>15,076.3</b>	<b>Δ620.3</b>	<b>Δ4.1%</b>				
<b>Debentures in KRW</b>	<b>27,436.1</b>	<b>30,822.8</b>	<b>Δ3,386.8</b>	<b>Δ11.0%</b>				
<b>Loan to Deposit Ratio**</b>	<b>93.6%</b>	96.0%	Δ2.5%p					

\* Includes Jeonse loans, Secured and Unsecured loans, and etc.

\*\* Based on monthly average balance, excluding CD

## Appendix\_ ⑨ Shinhan Bank Loans (Retail & Large Corporates)

(Wbn)	2026.03	Weight %	2025.12	2025.12		Delinquency Rate							
				YTD	YTD %	QoQ	QoQ %	2025.03	2025.06	2025.09	2025.12	2026.03	
<b>Mortgage Loans</b>	<b>73,673.1</b>	50.6%	74,187.5	Δ514.3	Δ0.7%				0.22%	0.21%	0.20%	0.18%	<b>0.18%</b>
<b>Personal Loans</b>	<b>71,794.4</b>	49.4%	72,223.2	Δ428.8	Δ0.6%				0.33%	0.29%	0.25%	0.26%	<b>0.28%</b>
High credit unsecured	<b>14,719.1</b>	10.1%	15,066.0	Δ346.9	Δ2.3%								
Secured(Deposits, etc.)	<b>5,263.2</b>	3.6%	5,332.9	Δ69.7	Δ1.3%								
Jeonse Loans	<b>30,078.4</b>	20.7%	31,016.6	Δ938.2	Δ3.0%								
Others*	<b>21,733.7</b>	14.9%	20,807.7	926.0	4.5%								
<b>Retail Loan Total</b>	<b>145,467.5</b>	<b>100.0%</b>	<b>146,410.6</b>	<b>Δ943.2</b>	<b>Δ0.6%</b>				<b>0.29%</b>	<b>0.27%</b>	<b>0.25%</b>	<b>0.24%</b>	<b>0.25%</b>
Mortgage loan LTV (%)	<b>50.9%</b>		51.2%	Δ0.3%p									

Note) Proportion of collateralized loan as end of March 2026 is 82% (Real estate 53%, Guarantee 28%, Others 1%), unsecured loan 18%

\* Group loans, unsecured loans, etc.

(Wbn)	2026.03	Weight %	2025.12	2025.12		Delinquency Rate							
				YTD	YTD %	QoQ	QoQ %	2025.03	2025.06	2025.09	2025.12	2026.03	
<b>Large Corporate Loans**</b>	<b>40,216.7</b>	<b>100.0%</b>	<b>37,470.9</b>	<b>2,745.7</b>	<b>7.3%</b>				<b>0.04%</b>	<b>0.12%</b>	<b>0.11%</b>	<b>0.05%</b>	<b>0.04%</b>
Manufacturing	<b>17,806.5</b>	44.3%	16,165.8	1,640.7	10.1%				-	0.08%	0.02%	0.02%	0.00%
Oil Refinery, Chemical	<b>4,188.2</b>	10.4%	4,208.3	Δ20.1	Δ0.5%				-	-	-	-	-
Metal Production	<b>731.9</b>	1.8%	600.6	131.4	21.9%				-	-	-	-	-
Auto	<b>2,336.3</b>	5.8%	2,254.6	81.7	3.6%				-	-	-	-	0.03%
Financials and Insurance	<b>7,334.7</b>	18.2%	7,199.9	134.8	1.9%				0.19%	0.27%	0.44%	0.12%	0.11%
Construction	<b>623.3</b>	1.5%	1,310.2	Δ686.9	Δ52.4%				0.04%	2.11%	0.73%	0.40%	0.86%
Real Estate & Renting	<b>3,296.9</b>	8.2%	1,813.6	1,483.3	81.8%				-	-	-	-	-
Wholesalers & Retailers	<b>3,754.6</b>	9.3%	3,642.7	111.9	3.1%				-	-	-	-	-
Hotel & Restaurants	<b>1,005.4</b>	2.5%	1,036.7	Δ31.3	Δ3.0%				-	-	-	-	-

\*\* Large Corporates exclude government agencies and others, and total Large Corporate Loans include unused credit lines and others  
The sum of the sub-sector loans does not equal the Large Corporates Loans as only the major sub-sectors are shown in the table

## Appendix\_ ⑨ Shinhan Bank Loans (SME)

(Wbn)	2026.03	Weight %	2025.12	2025.12		Delinquency Rate							
				YTD	YTD %	QoQ	QoQ %	2025.03	2025.06	2025.09	2025.12	2026.03	
<b>SME Total</b>	<b>148,058.7</b>	<b>100.0%</b>	<b>145,107.8</b>	<b>2,950.9</b>	<b>2.0%</b>				<b>0.49%</b>	<b>0.46%</b>	<b>0.45%</b>	<b>0.42%</b>	<b>0.46%</b>
SOHO	71,614.1	48.4%	71,090.4	523.7	0.7%				0.50%	0.46%	0.46%	0.41%	0.48%
Audited SME	32,117.4	21.7%	30,892.4	1,225.0	4.0%				0.22%	0.18%	0.22%	0.28%	0.34%
Unaudited SME	44,327.2	29.9%	43,125.0	1,202.1	2.8%				0.65%	0.65%	0.61%	0.53%	0.51%

### By Sectors

<b>SME Total</b>	<b>148,058.7</b>	<b>100.0%</b>	<b>145,107.8</b>	<b>2,950.9</b>	<b>2.0%</b>				<b>0.49%</b>	<b>0.46%</b>	<b>0.45%</b>	<b>0.42%</b>	<b>0.46%</b>
Manufacturing	35,203.3	23.8%	34,188.0	1,015.3	3.0%				0.44%	0.44%	0.49%	0.43%	0.39%
Construction	3,067.4	2.1%	2,948.7	118.6	4.0%				0.77%	0.66%	1.20%	1.01%	1.02%
Real Estate & Renting	47,475.1	32.1%	46,854.9	620.3	1.3%				0.25%	0.23%	0.24%	0.22%	0.22%
Wholesalers & Retailers	23,058.4	15.6%	22,645.5	412.9	1.8%				0.69%	0.64%	0.57%	0.54%	0.61%
Accommodations & Restaurants	8,529.5	5.8%	8,428.6	100.9	1.2%				0.82%	0.66%	0.67%	0.67%	0.66%
Others	30,724.9	20.8%	30,042.1	682.8	2.3%								
<b>SOHO</b>	<b>71,614.1</b>	<b>100.0%</b>	<b>71,090.4</b>	<b>523.7</b>	<b>0.7%</b>				<b>0.50%</b>	<b>0.46%</b>	<b>0.46%</b>	<b>0.41%</b>	<b>0.48%</b>
Manufacturing	8,315.2	11.6%	8,203.8	111.3	1.4%				0.56%	0.54%	0.58%	0.37%	0.43%
Construction	793.2	1.1%	785.5	7.7	1.0%				1.21%	0.77%	2.03%	1.59%	1.16%
Real Estate & Renting	31,850.9	44.5%	31,801.6	49.3	0.2%				0.20%	0.18%	0.20%	0.19%	0.24%
Wholesalers & Retailers	11,074.5	15.5%	10,989.8	84.7	0.8%				0.78%	0.76%	0.67%	0.65%	0.78%
Accommodations & Restaurants	6,852.3	9.6%	6,791.7	60.6	0.9%				0.95%	0.73%	0.68%	0.79%	0.77%
Others	12,728.1	17.8%	12,518.0	210.1	1.7%								

Note) Proportion of Collateralized SME loans as end of March 2026: 85% (Real Estate 69%, Guarantee 10%, Deposits and others 6%)

Proportion of Collateralized SOHO loans as end of March 2026: 91% (Real Estate 80%, Guarantee 9%, Deposits and others 2%)

## Appendix\_ ⑩ Shinhan Card Assets and Funding

(Wbn, %)	2026.03	2025.12	2025.12		2025.12	QoQ	QoQ %	2026.03 Weight %
			YTD	YTD %				
<b>Earning Assets</b>	<b>38,703.4</b>	<b>39,206.2</b>	<b>Δ502.8</b>	<b>Δ1.3%</b>				<b>100.0%</b>
Credit Purchase	18,702.6	18,907.5	Δ204.8	Δ1.1%				48.3%
Cash Advances	1,373.6	1,366.9	6.7	0.5%				3.5%
Card Loan	8,158.4	8,107.8	50.6	0.6%				21.1%
Installment Finance	3,501.4	3,620.3	Δ118.9	Δ3.3%				9.0%
Loan Assets	2,996.3	3,174.5	Δ178.2	Δ5.6%				7.7%
Lease	3,971.0	4,029.3	Δ58.3	Δ1.4%				10.3%
<b>Total Funding</b>	<b>28,699.1</b>	<b>29,268.2</b>	<b>Δ569.1</b>	<b>Δ1.9%</b>				<b>100.0%</b>
Debentures	20,326.9	20,970.2	Δ643.3	Δ3.1%				70.8%
ABS	3,520.6	3,187.3	333.3	10.5%				12.3%
CP	2,560.0	2,605.0	Δ45.0	Δ1.7%				8.9%
Others	2,291.6	2,505.7	Δ214.1	Δ8.5%				8.0%

(Wbn, %)	1Q26	1Q25	YoY		1Q26	4Q25	QoQ	QoQ %	1Q26 Weight %
			YoY	YoY %					
<b>Transaction Volume</b>	<b>60,313.8</b>	<b>57,175.2</b>	<b>3,138.6</b>	<b>5.5%</b>	<b>60,313.8</b>	<b>60,667.5</b>	<b>Δ353.7</b>	<b>Δ0.6%</b>	<b>100.0%</b>
Lump-sum	47,242.1	43,637.3	3,604.8	8.3%	47,242.1	47,269.8	Δ27.7	Δ0.1%	78.3%
(Debit Card)	7,799.8	7,449.7	350.2	4.7%	7,799.8	8,112.3	Δ312.5	Δ3.9%	12.9%
Installment Purchase	6,698.3	6,715.9	Δ17.6	Δ0.3%	6,698.3	6,817.9	Δ119.6	Δ1.8%	11.1%
Cash Advance	2,892.1	3,186.3	Δ294.2	Δ9.2%	2,892.1	2,928.8	Δ36.7	Δ1.3%	4.8%
Card Loan	2,212.1	2,213.6	Δ1.6	Δ0.1%	2,212.1	2,204.4	7.7	0.3%	3.7%
Others	1,269.3	1,422.0	Δ152.8	Δ10.7%	1,269.3	1,446.7	Δ177.5	Δ12.3%	2.1%

## Disclaimer

The financial information contained herein has not been reviewed by independent auditors. Therefore, no assurance is given that the financial information is accurate or complete, and such financial information may differ from the financial information to be contained in our financial statements audited by independent auditors. The information contained herein is subject to change without further notice.

We also note the following:

- Financial information has been prepared in accordance with the Korean IFRS (K-IFRS), and it is before the completion of the external auditor's review for the first quarter of 2026 and may be subject to revision.
- This presentation contains forward-looking statements, which is related to future events, not the actual events in the past. Forward-looking statements refers to the Group's expected business developments and financial performance figures in the future, and contains expressions including, but not limited to, 'forecast', 'estimate', 'plan', 'expectation', '(e)', and '(p)'. The forward-looking statements are subject to known and unknown risks and uncertainties, therefore, actual results may differ from those expressed or implied in the forward-looking statements. In addition, forward-looking statements are based on the current market conditions and the Group's management direction. Therefore, deviations may arise due to changes in the future market environment and revisions on business strategies. Under no circumstances can this data be used as proof of legal responsibility for the investor's investment results. The Group takes no obligation to update forward-looking statements.
- Some individual amounts and totals may differ slightly due to rounding.

## Additional Notes

### Notes on 'Digital, Digital to Value' (p.16)

Note1) SFG Gross MAU' is the sum of the MAU of Shinhan's financial platforms and the MAU of Shinhan's non-financial platforms. The MAU figures are based on managed data.

\* The MAU figures for financial platform represent the sum of MAUs of the following apps:

- *SOL Bank* (Shinhan Bank), *SOL Pay* (Shinhan Card), *SOL Securities* (Shinhan Securities), *SOL Life* (Shinhan Life), *Jbank* (Jeju Bank), *SOL Savings Bank* (Shinhan Savings Bank), and Super SOL.

\* The MAU figures for non-financial platform represent the sum of MAUs of the following apps:

- *Shinhan MyCar* (Auto), *AllThat* (Shopping), *Jeju Jini* (Travel), *Ddangyo* (Delivery), *HeyYoung Campus* (Life)

Note2) Digital Operating Profit before Expenses' refers to profit made from the digital channels of Shinhan Bank, Shinhan Card and Shinhan Securities

\* Digital channels refer to internet and mobile banking, as well as financial platforms of Shinhan Bank, Shinhan Card, and Shinhan Securities, including *SOL Bank*, *SOL Pay*, and *SOL Securities*

Note3) The Digital Cost Efficiency is sum of costs saved in Front, Middle, and Back offices. Please refer to below for calculation details

	Definition	Calculation
<b>Front</b>	Shifting customer channels to low-cost channels (Financial services offered via digital means, etc.)	Front = Total # of offered services (on+offline) X Digital coverage X Reduced cost per task
<b>Middle</b>	Innovating offline customer experience (Digitized forms, etc.)	Middle = Total # of offered digital services X Reduced work time per task X Average wage
<b>Back</b>	Streamlining back office operations (AI Contact Center(AICC), Robotic Process Automation(RPA), etc.)	Back(RPA) = Total RPA time X Average wage