

Business Results

2Q 2025

CET1 Ratio (Preliminary)

13.59% (+32bp QoQ)

RWA

340.6 Wtn (Δ 1.2% QoQ)

DPS

KRW 570 (Record Date: August 1st)

Share Buyback for FY2025

1.25 Wtn (600 Wbn for 2H25)

2Q25 Net Income / EPS

1.55 Wtn / KRW 12,463

ROE / ROTCE (1H25)

11.4% / 12.9%

Capital Ratio and RWA Management

- CET1 Ratio recorded 13.59% (+32bp QoQ)
- Group RWA declined by Δ 4.1 Wtn(Δ 1.2% QoQ) , driven by portfolio adjustments focused on profitability and KRW appreciation : KRW loan growth increased by +1.3 Wtn(+0.4% QoQ), driven by selective response to market demand and reduction of low-yield assets

Shareholder Return Policy

- DPS(KRW 570) for 2Q25 and share buyback of 800 Wbn approved by the Board : 600 Wbn to be repurchased in 2H25 and 200 Wbn in Jan 2026, continuing buying back shares without a pause
- Total share buyback for 2025 amounts to 1.25 Wtn, including 600 Wbn in 2H25

Profitability and Capital Efficiency

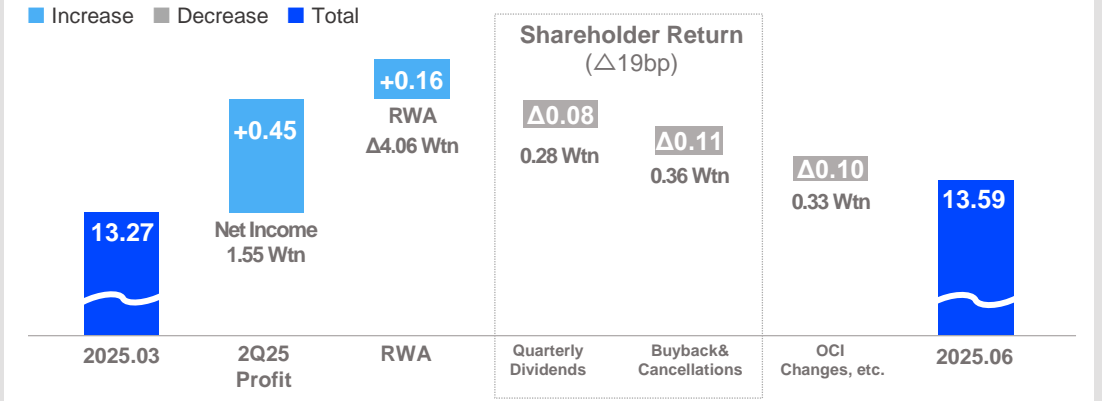
- Net income for 2Q25 recorded 1.55 Wtn(+4.1% QoQ), driven by improvements in non-interest income despite higher credit costs
- Interest income +0.3% QoQ, Non-interest income +34.7% QoQ, CIR 36.6%(Δ 0.1%p YoY), CCR 50bp(+2bp YoY)
- Annualized ROE and ROTCE for 1H24 improved by +0.7%p YoY to 11.4% and 12.9%, respectively

* EPS, ROE, and ROTCE are annualized figures

Balance Sheet_ ① Capital

(Wbn)	2025.06	2024.12	YTD	YTD %	2025.03	QoQ	QoQ %
Risk Weighted Assets	340,595.0	341,378.8	-783.8	-0.2%	344,659.1	-4,064.2	-1.2%
Total Equity	55,180.0	53,904.9	1,275.1	2.4%	55,027.6	152.4	0.3%
Common Equity	46,298.6	44,570.4	1,728.1	3.9%	45,725.5	573.0	1.3%
Tier 1 Capital	52,311.4	50,392.5	1,918.9	3.8%	51,780.4	531.0	1.0%
Capital Adequacy Ratio	16.20%	15.79%		0.41%p	15.97%		0.23%p
CET1 Ratio	13.59%	13.06%		0.53%p	13.27%		0.32%p
Tier 1 Capital Ratio	15.36%	14.76%		0.60%p	15.02%		0.34%p

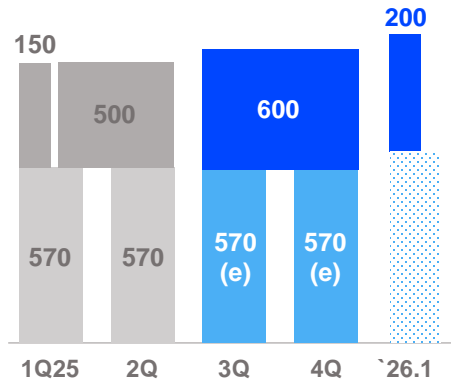
CET1 Ratio



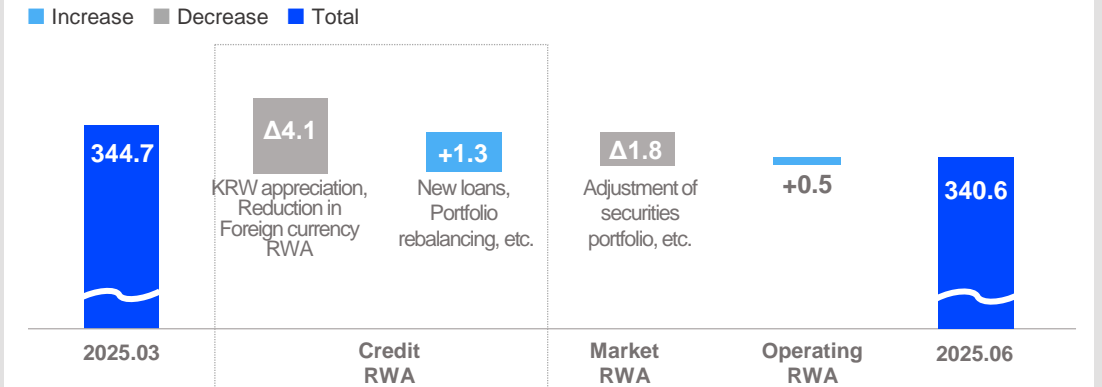
Quarterly Shareholder Returns in FY25

■ Cash Dividend (KRW) ■ Share buyback/cancellations (Wbn)

- Continued equal cash dividend on quarterly and year-end basis
 - Quarterly KRW 570 × 4 times= KRW 2,280(e)
- Share Buyback/Cancellations (A total of 1.25 Wtn in 2025)
 - Completion of buyback/cancellations of 650 Wbn in 1H25
 - 800 Wbn to be repurchased by Jan 2026
 - 600 Wbn for 2H25 & 200 Wbn for Jan 2026



RWA Movement



Balance Sheet ② Assets and Liabilities

(Wbn)	2025.06	2024.12	YTD	YTD%	2025.03	QoQ	QoQ %
Group Total Assets	752,691.5	739,764.3	12,927.2	1.7%	746,222.3	6,469.1	0.9%
Loans	449,963.4	451,175.2	-1,211.7	-0.3%	450,225.9	-262.4	-0.1%
<i>Loans in KRW (Shinhan Bank)</i>	<i>322,827.0</i>	<i>320,223.3</i>	<i>2,603.7</i>	<i>0.8%</i>	<i>321,525.1</i>	<i>1,301.9</i>	<i>0.4%</i>
Securities*	201,183.5	197,352.8	3,830.7	1.9%	199,527.4	1,656.1	0.8%
<i>FVPL**</i>	<i>71,686.6</i>	<i>70,231.4</i>	<i>1,455.2</i>	<i>2.1%</i>	<i>71,756.2</i>	<i>-69.6</i>	<i>-0.1%</i>
<i>FVOCI**</i>	<i>97,267.3</i>	<i>93,805.4</i>	<i>3,461.9</i>	<i>3.7%</i>	<i>94,669.5</i>	<i>2,597.7</i>	<i>2.7%</i>
<i>AC**</i>	<i>32,229.6</i>	<i>33,316.0</i>	<i>-1,086.4</i>	<i>-3.3%</i>	<i>33,101.6</i>	<i>-872.0</i>	<i>-2.6%</i>
Cash and Due from banks	39,883.2	40,561.2	-677.9	-1.7%	43,193.2	-3,310.0	-7.7%
Tangible & Intangible Assets	9,960.5	10,277.7	-317.3	-3.1%	10,170.7	-210.3	-2.1%
Others	51,700.8	40,397.4	11,303.5	28.0%	43,105.1	8,595.7	19.9%

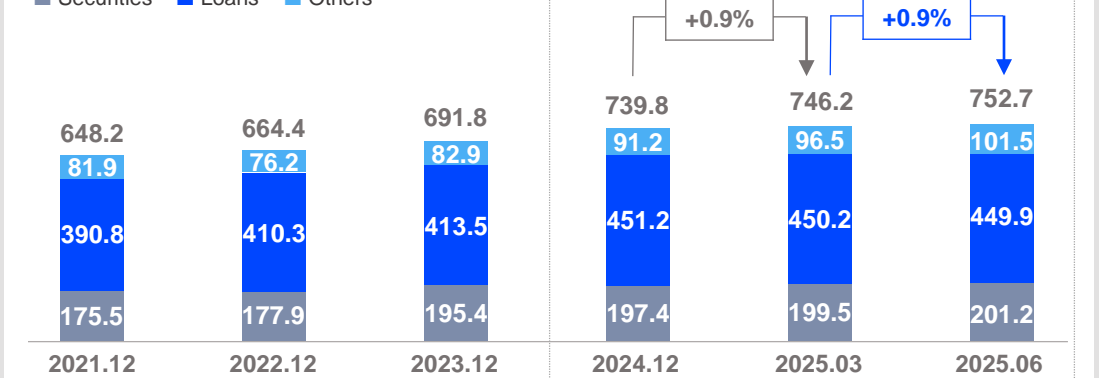
(Wbn)	2025.06	2024.12	YTD	YTD %	2025.03	YTD	YTD %
Group Total Liabilities	692,495.6	680,943.2	11,552.4	1.7%	686,874.7	5,620.9	0.8%
Deposits	420,570.7	422,781.0	-2,210.3	-0.5%	420,023.8	546.9	0.1%
Borrowings	54,294.4	49,920.4	4,374.0	8.8%	50,665.9	3,628.5	7.2%
Debentures	89,157.1	93,765.9	-4,608.7	-4.9%	89,744.4	-587.3	-0.7%
Other Liabilities	128,473.4	114,476.0	13,997.4	12.2%	126,440.7	2,032.7	1.6%

* Total balance of financial assets at FVPL, FVOCI, and AC under the consolidated balance sheet

** FVPL(Fair value through profit or loss), FVOCI(Fair value through other comprehensive income), AC(Amortized cost)

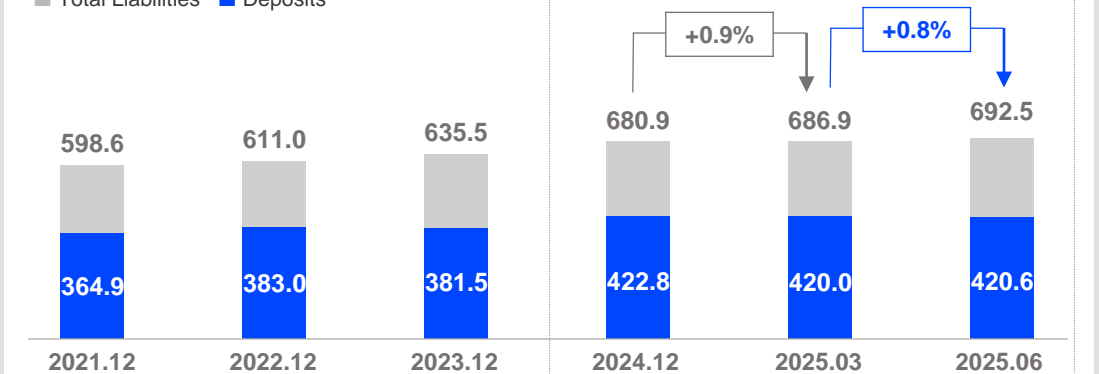
Group Total Assets (Wtn)

■ Securities* ■ Loans ■ Others



Group Total Liabilities (Wtn)

■ Total Liabilities ■ Deposits



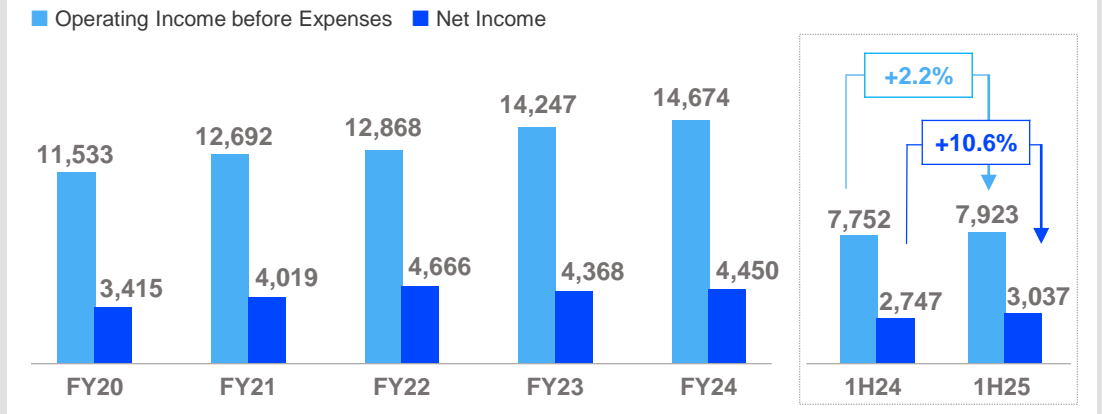
Profit and Loss – ① Income

(Wbn)	1H25	1H24	YoY	YoY %	2Q25	1Q25	QoQ	QoQ %
Operating Income before Expenses	7,923.2	7,752.3	170.9	2.2%	4,129.0	3,794.2	334.8	8.8%
Interest Income	5,718.8	5,637.7	81.1	1.4%	2,864.0	2,854.9	9.1	0.3%
Non-interest Income	2,204.4	2,114.6	89.8	4.2%	1,265.0	939.3	325.7	34.7%
G&A Expenses	2,900.1	2,843.9	56.2	2.0%	1,486.1	1,414.0	72.1	5.1%
Operating Income	5,023.1	4,908.4	114.7	2.3%	2,642.9	2,380.3	262.6	11.0%
Non-operating Income	119.2	-258.8	378.0	n.a.	57.9	61.3	-3.5	-5.7%
Provision for Credit Losses	1,064.7	987.6	77.0	7.8%	628.6	436.1	192.6	44.2%
Income Tax	983.4	863.1	120.3	13.9%	494.9	488.5	6.4	1.3%
Consolidated Net Income	3,037.4	2,747.0	290.4	10.6%	1,549.1	1,488.3	60.7	4.1%
Cost to Income Ratio (%)	36.6%	36.7%		-0.1%p	36.0%	37.3%		-1.3%p
Credit Cost Ratio (%)	0.50%	0.48%		+0.02%p	0.59%	0.41%		+0.18%p
CET1 Ratio(Group)*	13.59%	13.06%		+0.53%p	13.59%	13.27%		+0.32%p

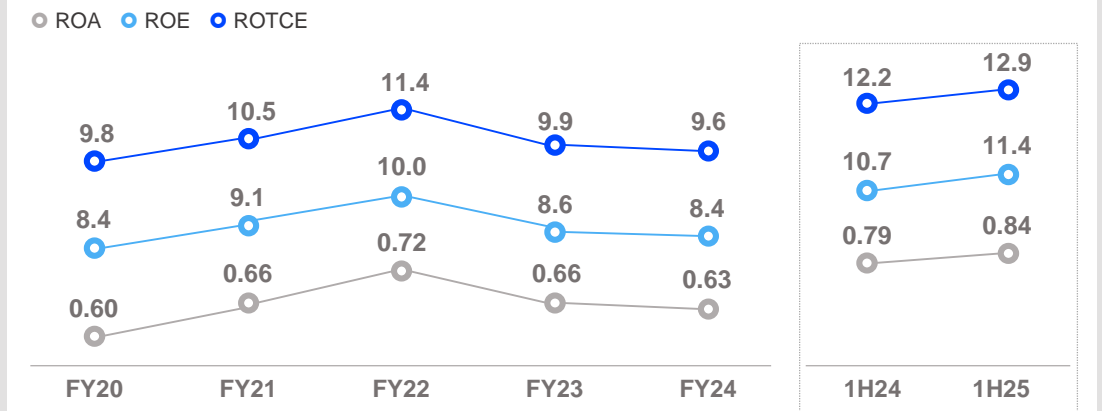
- Net income for 2Q25 rose +4.1% QoQ, driven by a significant improvement in non-interest income despite higher credit costs
- CCR increased by +18bp QoQ, reflecting the Group's prudent credit assessment and overall macroeconomic challenges
- Net income for 1H25 increased +10.6% YoY, supported by solid fundamentals and the absence of large one-off expenses

* Preliminary figures

Operating Income before Expenses / Net Income (Wbn)



Profitability Indicators** (%)



** Quarterly figures are on an annualized basis

Profit and Loss_ ② Interest Income

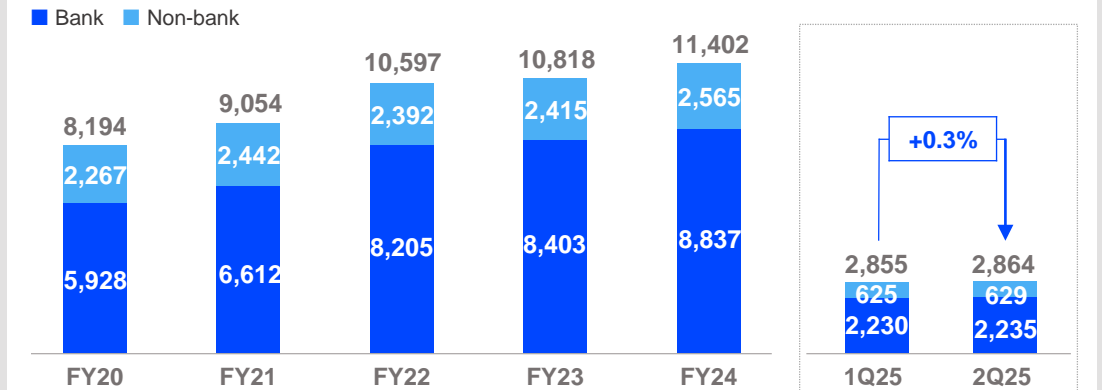
(Wbn)	1H25	1H24	YoY	YoY %	2Q25	1Q25	QoQ	QoQ %
Interest Revenue	14,035.1	14,435.5	-400.3	-2.8%	6,967.2	7,067.9	-100.7	-1.4%
Loans	10,772.3	11,153.0	-380.7	-3.4%	5,335.4	5,436.9	-101.4	-1.9%
Securities & Others	3,262.9	3,282.5	-19.6	-0.6%	1,631.8	1,631.1	0.7	0.0%
Interest Expenses	8,316.3	8,797.7	-481.5	-5.5%	4,103.2	4,213.0	-109.8	-2.6%
Deposits	4,731.4	5,009.6	-278.2	-5.6%	2,322.7	2,408.7	-86.0	-3.6%
Debentures	2,462.8	2,622.1	-159.4	-6.1%	1,213.2	1,249.6	-36.3	-2.9%
Others	1,122.1	1,166.0	-43.9	-3.8%	567.3	554.8	12.5	2.3%
Interest Income	5,718.8	5,637.7	81.1	1.4%	2,864.0	2,854.9	9.1	0.3%

(%)	3Q23	4Q23	1Q24	2Q24	3Q24	4Q24	1Q25	2Q25
NIS (Bank)	1.49	1.46	1.51	1.46	1.43	1.39	1.43	1.43
Interest-bearing asset yield	4.49	4.55	4.53	4.45	4.40	4.27	4.15	3.99
Liability funding cost	3.01	3.08	3.03	2.98	2.97	2.86	2.72	2.56
NIM (Group, for the quarter)*	1.99	1.97	2.00	1.95	1.90	1.86	1.91	1.90
NIM (Bank, for the quarter)	1.63	1.62	1.64	1.60	1.56	1.52	1.55	1.55
NIM (Group, YTD)*	1.97	1.97	2.00	1.97	1.95	1.93	1.91	1.90
NIM (Bank, YTD)	1.62	1.62	1.64	1.62	1.60	1.58	1.55	1.55

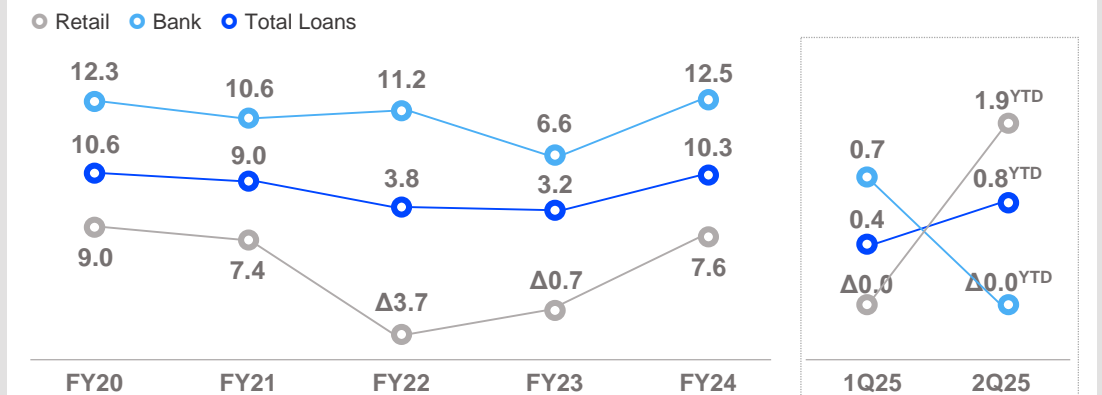
- Group interest income posted +0.3% QoQ increase, underpinned by prudent growth focused on capital efficiency
- SHB's KRW loans increased +0.4% QoQ and +0.8% YTD, responding to market demand while executing asset rebalancing
- SHB's NIM remained stable QoQ, minimizing the impact of declining market rates through effective ALM management

* Group NIM is based on the combined figures of SHB and SHC

Interest Income



Growth Rate of Loans in KRW**



** Figures not to the same scale

Profit and Loss – ③ Non-interest Income

(Wbn)	1H25	1H24	YoY	YoY %	2Q25	1Q25	QoQ	QoQ %
Non-interest Income	2,204.4	2,114.6	89.8	4.2%	1,265.0	939.3	325.7	34.7%
Fees & Commission	1,440.1	1,419.3	20.8	1.5%	762.0	678.1	83.8	12.4%
Credit Card/ Lease Financing	448.6	543.8	-95.2	-17.5%	242.2	206.3	35.9	17.4%
Brokerage Commissions	158.9	171.5	-12.6	-7.3%	89.7	69.2	20.6	29.7%
Fund/Bancassurance /Trust Fees	213.6	199.0	14.6	7.4%	110.6	103.0	7.7	7.5%
Investment Banking	145.4	93.0	52.4	56.3%	82.1	63.3	18.7	29.6%
Others*	473.6	412.1	61.6	14.9%	237.3	236.3	0.9	0.4%
Securities/ FX /Derivatives-related	1,311.1	1,092.2	218.8	20.0%	819.0	492.1	326.9	66.4%
Insurance-related	519.9	560.7	-40.8	-7.3%	265.6	254.3	11.3	4.5%
Other**	-1,066.8	-957.7	-109.0	n.a.	-581.6	-485.2	-96.3	n.a.

- Favorable market conditions boosted securities and FX/derivatives gains, leading overall non-interest income growth
- Investment banking fee income continued to expand, while credit card and brokerage commissions rebounded from a weak 1Q
- Insurance-related income declined YoY due to a base effect from strong protection product sales in the previous year

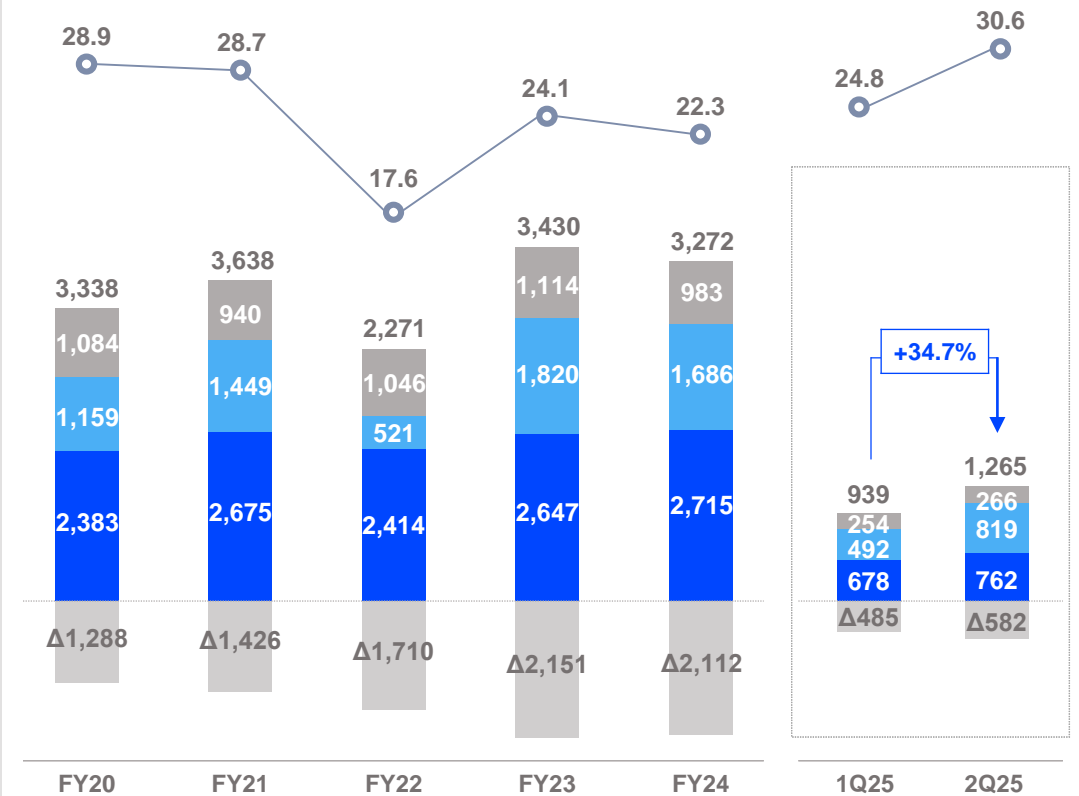
* Including FX and electronic transaction fees

** Including contribution expenses and deposit insurance premium

Non-interest Income

(Wbn, %)

■ Fees & Commission ■ Securities & FX/Derivatives-related ■ Insurance-related ■ Others
○ Proportion of Non-interest Income***



*** As a percentage of Operating Income before Expenses

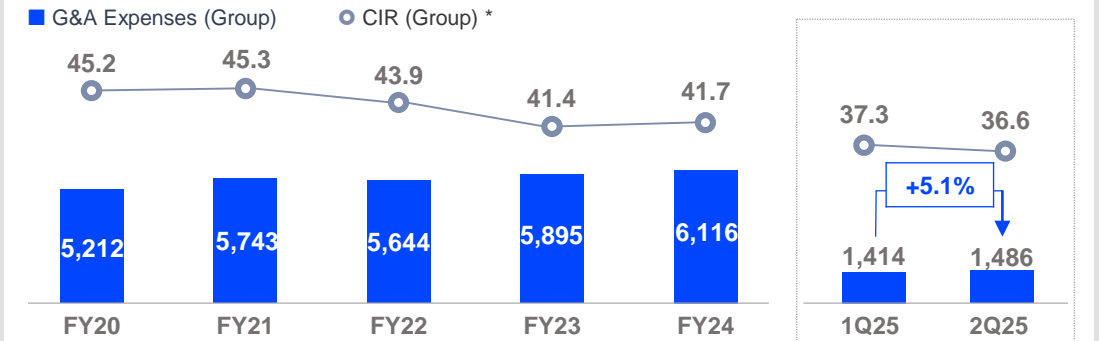
Profit and Loss – ④ G&A Expenses and Credit Costs

(Wbn)	1H25	1H24	YoY		2Q25	1Q25	QoQ	
				%				%
G&A Expenses	2,900.1	2,843.9	56.2	2.0%	1,486.1	1,414.0	72.1	5.1%
Salary & Employee Benefits	1,753.0	1,706.9	46.1	2.7%	885.8	867.2	18.6	2.1%
D&A	427.1	384.1	43.0	11.2%	214.2	212.9	1.3	0.6%
Other Expenses	720.0	752.9	-32.9	-4.4%	386.1	333.9	52.2	15.6%

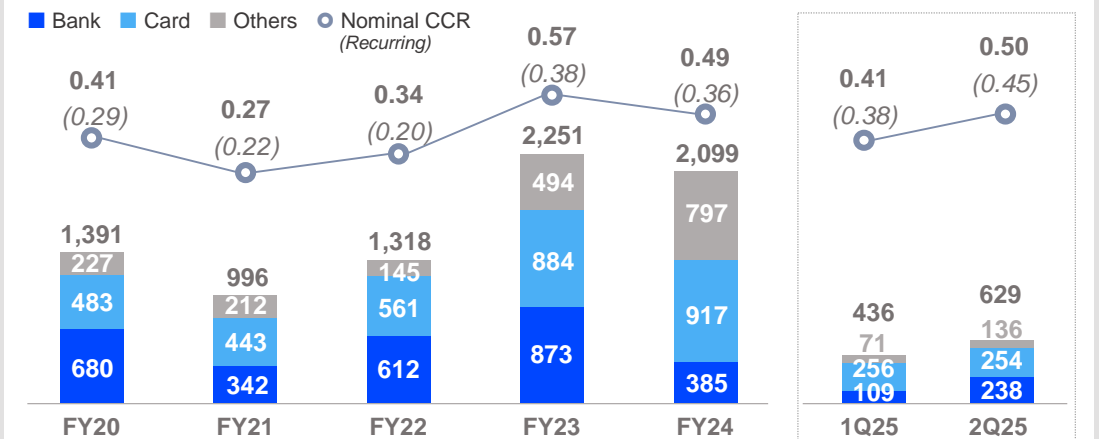
(Wbn)	1H25	1H24	YoY		2Q25	1Q25	QoQ	
				%				%
Credit Costs	1,064.7	987.6	77.1	7.8%	628.6	436.1	192.5	44.1%
Recurring Credit costs	954.2	639.5	314.7	49.2%	549.3	404.9	144.4	35.7%
Additional Credit Costs	110.5	348.1	-237.6	-68.3%	79.3	31.2	48.1	154.2%

- G&A expenses were kept at an adequate level, with CIR remaining stable
- Recurring credit costs increased both YoY and QoQ, reflecting delayed economic recovery and prudent credit assessment
- Additional credit costs, arising from the government-led real estate PF resolution plan, remained within expected range

G&A / CIR



Group Credit Cost / Credit Cost Rate**



* Group CIR is calculated on a YTD basis

** Group CCR is calculated on a YTD basis

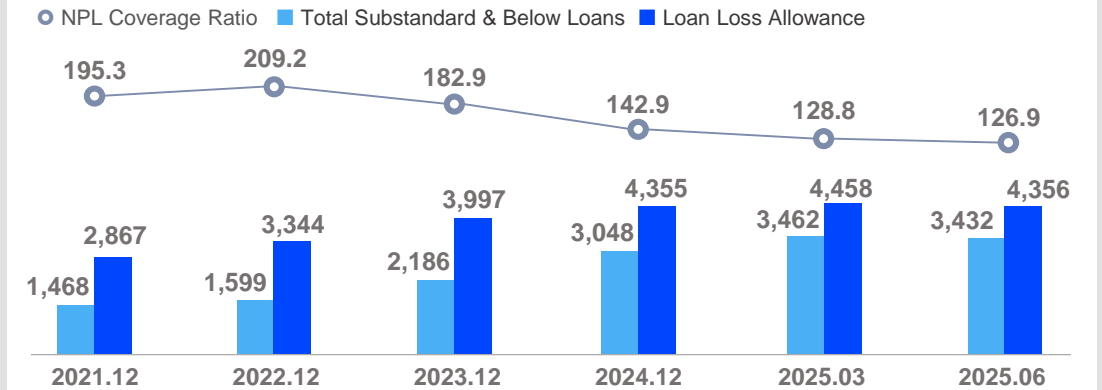
Note_ Asset Quality

(Wbn)	2025.06	2024.12	YTD	YTD %	2025.03	QoQ	QoQ %
Total Loans (Group)*	428,781.5	427,482.5	1,299.0	0.30%	427,464.3	1,317.2	0.31%
Normal	421,721.2	420,549.0	1,172.2	0.28%	420,280.6	1,440.6	0.34%
Precautionary	3,628.3	3,885.1	-256.8	-6.61%	3,724.4	-96.1	-2.58%
Substandard & Below	3,431.9	3,048.3	383.6	12.58%	3,462.3	-30.4	-0.88%
NPL Ratio	0.80%	0.71%	0.09%p		0.81%	-0.01%p	
Loan Loss Allowance	4,356.0	4,355.0	1.0	0.02%	4,458.0	-102.0	-2.29%
NPL Coverage Ratio	126.93%	142.87%	-15.94%p		128.76%	-1.83%p	

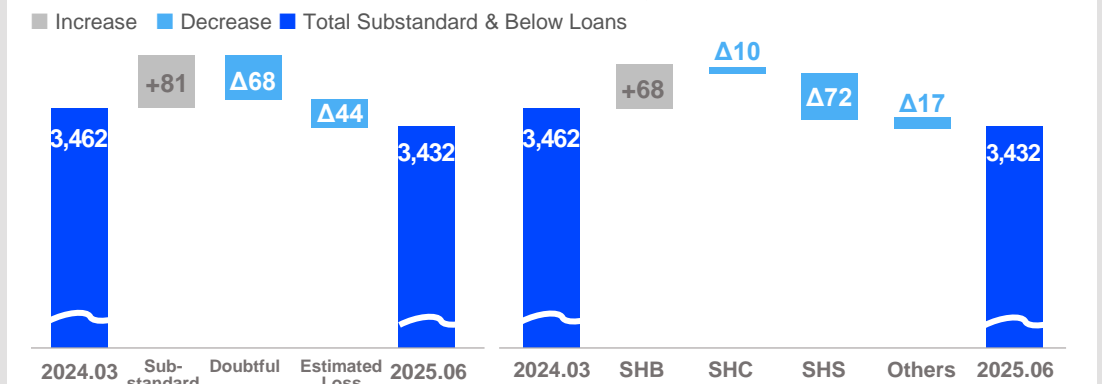
	2023.09	2023.12	2024.03	2024.06	2024.09	2024.12	2025.03	2025.06
Delinquency Rate** (SHB)	0.28%	0.26%	0.32%	0.27%	0.28%	0.27%	0.34%	0.32%
Retail Loans	0.25%	0.25%	0.28%	0.25%	0.25%	0.25%	0.29%	0.27%
(Mortgages)	0.17%	0.19%	0.21%	0.18%	0.19%	0.19%	0.22%	0.21%
SME	0.34%	0.32%	0.42%	0.36%	0.39%	0.37%	0.49%	0.46%
Delinquency Rate*** (SHC)	1.35%	1.45%	1.56%	1.44%	1.33%	1.51%	1.61%	1.50%

- Group NPL ratio stood at 126.93% ($\Delta 1.83\text{p}$, QoQ)
: Despite reductions in provisioning and substandard & below loan balances driven by write-offs and disposals, loan migration to lower credit grades continues
- Delinquency ratios for SHB and SHC edged down QoQ, yet continued close monitoring remains necessary

NPL Coverage Ratio



Breakdown of NPL (By Asset Quality/By Subsidiary)



* Group Total Loans are sum of Shinhan Bank, Jeju Bank, Shinhan Card, Shinhan Securities, Shinhan Life Insurance, Shinhan Capital, Shinhan Savings Bank and Shinhan Asset Trust

** Principal and interest delinquency for 1 month and over

*** Overdue assets for 1month and over

Note_ Loss Absorption Capacity and Write-off/Disposition Status

(Wbn, %)	2020.12	2021.12	2022.12	2023.12	2024.03	2024.06	2024.09	2024.12	2025.03	2025.06
Group										
Total Loans	340,971.2	374,557.0	392,401.5	392,611.2	403,772.2	416,108.4	425,534.4	427,482.5	427,464.3	428,781.5
NPL Balance	1,686.0	1,467.8	1,598.6	2,185.7	2,517.2	2,850.2	3,014.7	3,048.3	3,462.3	3,431.9
NPL Ratio	0.49%	0.39%	0.41%	0.56%	0.62%	0.68%	0.71%	0.71%	0.81%	0.80%
Loan Loss Allowance*	2,830.0	2,866.5	3,344.4	3,997.5	4,045.0	4,243.0	4,254.8	4,355.0	4,458.0	4,356.0
NPL Coverage Ratio	167.9%	195.3%	209.2%	182.9%	160.7%	148.9%	141.1%	142.9%	128.8%	126.9%
Shinhan Bank										
Total Loans	279,487.4	307,187.6	320,137.2	326,744.6	337,578.5	350,741.6	361,253.9	363,195.6	363,771.8	364,203.8
NPL Balance	1,010.2	830.0	792.8	787.2	867.1	865.3	960.5	861.7	1,127.7	1,195.6
NPL Ratio	0.36%	0.27%	0.25%	0.24%	0.26%	0.25%	0.27%	0.24%	0.31%	0.33%
Loan Loss Allowance*	1,444.5	1,353.8	1,605.0	1,802.9	1,803.4	1,785.1	1,828.5	1,738.5	1,796.7	1,819.9
NPL Coverage Ratio	143.0%	163.1%	202.4%	229.0%	208.0%	206.3%	190.4%	201.7%	159.3%	152.2%
(Wbn)	FY25	1Q25	2Q25	3Q25	4Q25	FY24	1Q24	2Q24	3Q24	4Q24
Total Write-offs and Dispositions (Shinhan Bank + Shinhan Card)	1,397.5	552.9	844.6			2,740.0	601.5	699.1	775.4	664.0
SHB Write-offs & Dispositions	600.9	194.4	406.5			1,246.9	217.8	361.1	250.4	417.5
SHC Write-offs & Dispositions	796.6	358.5	438.1			1,493.2	383.7	338.0	525.0	246.5

* Excluding Allowance for Loan losses

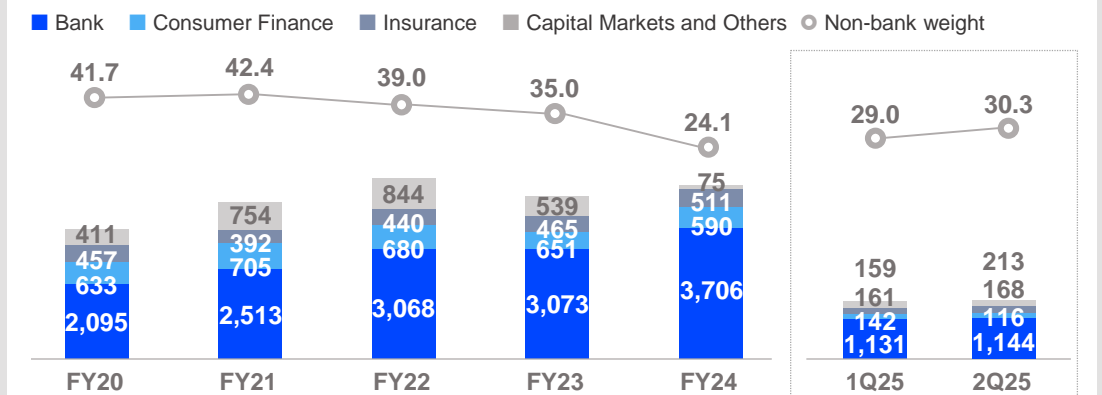
Profit and Loss – ⑤ Net Income by Subsidiaries and Overseas Business*

(Wbn)	1H25	1H24	YoY	YoY %	2Q25	1Q25	QoQ	QoQ %
Bank	2,274.9	2,059.6	215.2	10.4%	1,143.9	1,131.0	12.9	1.1%
Shinhan Bank	2,266.8	2,053.5	213.4	10.4%	1,138.7	1,128.1	10.7	0.9%
Jeju Bank	8.1	6.2	1.9	30.1%	5.2	2.9	2.2	77.4%
Non-bank	959.9	912.9	47.0	5.2%	497.8	462.1	35.7	7.7%
Shinhan Card	246.6	379.3	-132.7	-35.0%	110.9	135.7	-24.8	-18.2%
Shinhan Securities	258.9	207.2	51.7	25.0%	151.0	107.9	43.2	40.0%
Shinhan Life	344.3	312.9	31.4	10.0%	179.2	165.2	14.0	8.5%
Shinhan Capital	63.9	108.4	-44.4	-41.0%	32.6	31.3	1.3	4.1%
Shinhan Asset Management	22.8	45.9	-23.1	-50.3%	13.9	8.9	5.0	56.3%
Shinhan Savings Bank	12.2	12.5	-0.2	-2.0%	5.4	6.8	-1.3	-19.8%
Shinhan Asset Trust	12.2	-175.1	187.3	n.a.	6.8	5.4	1.3	24.7%
Others	-1.1	21.9	-23.0	n.a.	-2.0	0.9	-3.0	n.a.

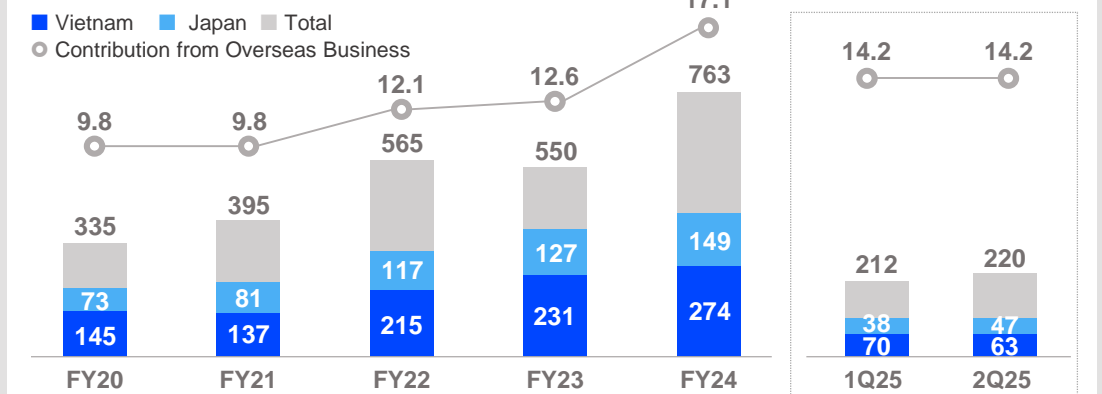
- Despite conservative recognition of credit costs, SHB maintained solid performance, supported by a significant improvement in non-interest income
- SHS are regaining structural earnings capacity, driven by enhanced competitiveness in fundamental businesses including brokerage and proprietary trading
- The Group's overseas business continues to maintain solid fundamentals, even amid ongoing domestic and external uncertainties

* Net Profit before reflecting ownership

Net Income by Business Unit**



Overseas Business



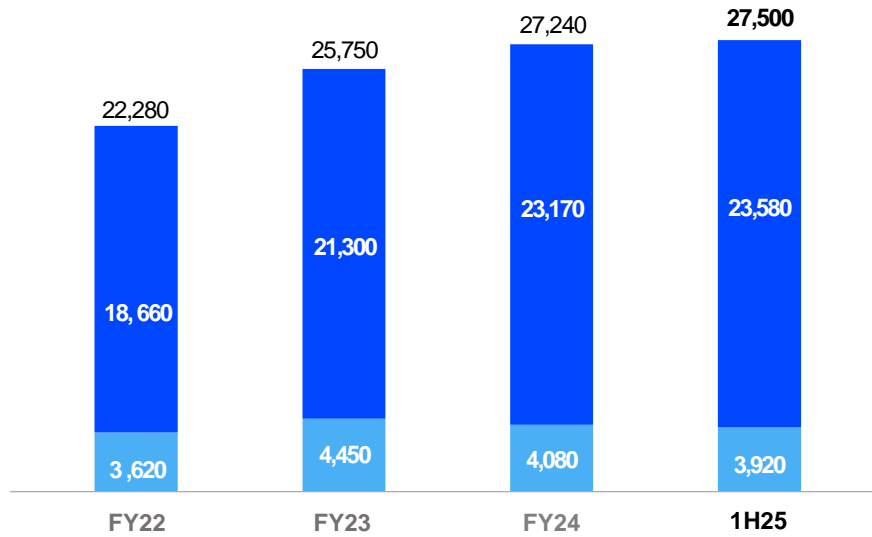
** Bank: Shinhan Bank(SHB) + Jeju Bank
 Consumer Finance: Shinhan Card(SHC) + Shinhan Savings Bank
 Insurance: Shinhan Life(SHL) + Shinhan EZ General Insurance
 Capital Markets and Others : Shinhan Securities(SHS) and others

Digital / SDGs_ ① Digital, Digital to Value

SFG Gross MAU ¹

(in thousand persons)

■ Finance Platform ■ Non-finance platform



Major Financial Platforms MAU

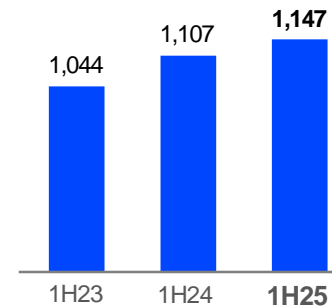
(in thousand persons)



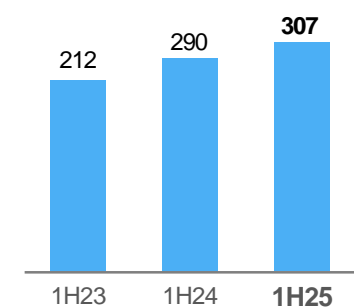
Financial Contribution

(Wbn)

Digital Operating Profit before Expenses ²



Digital Cost Efficiency ³



Ddangyo* Highlights

Customers

5.28 million
(cumulative)

Merchants

240 K
(cumulative)

Order Amount

125.5 Wbn
(YTD)

- Ongoing enhancements in user experience, along with the exclusive designation as Seoul's public delivery app, have begun to yield tangible results in municipal collaborations
- User growth driven by the combined impact of O4O** initiatives and shared-value strategies

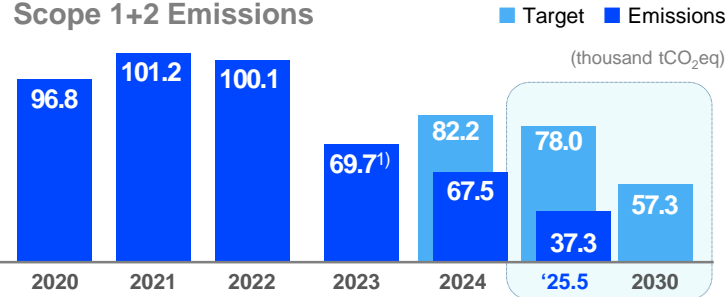
* Public food delivery platform, launched by SHB in 2022

** Online for Offline

Digital / SDGs _ ② SDGs Initiatives

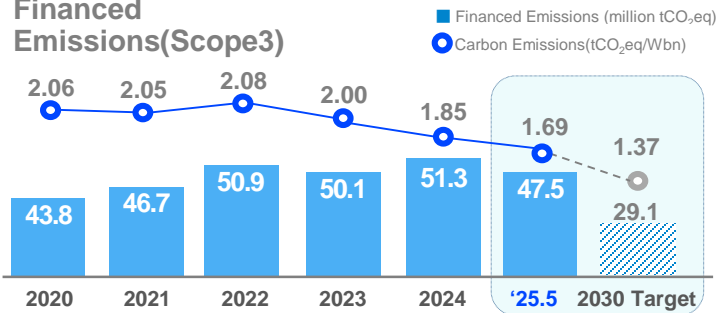
CO₂ Emissions

Scope 1+2 Emissions



1) Total emissions data of 15 companies within the Group, including the holding company, was verified by a 3rd party

Financed Emissions(Scope3)



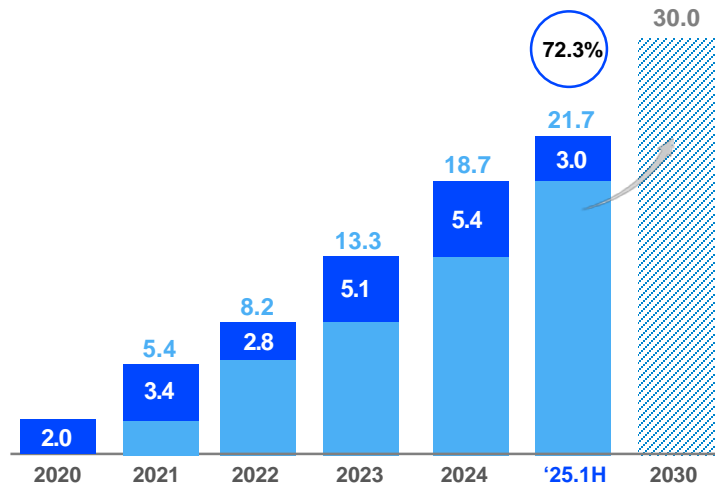
Strengthening responsible internal and external efforts to reduce emissions

- Continued expansion of renewable energy usage (REC, Green Premium)
- Enhanced employee engagement through carbon footprint tracking(Green Index), energy/resource-saving campaigns, and initiatives to embed environmental awareness across the Group
- Reinforcing commitment to lowering financed emissions by closely tracking high-emission exposures and advancing our green and transition finance management

Green Finance

(Wtn)

Green Finance (New) Green Finance (cumulative)



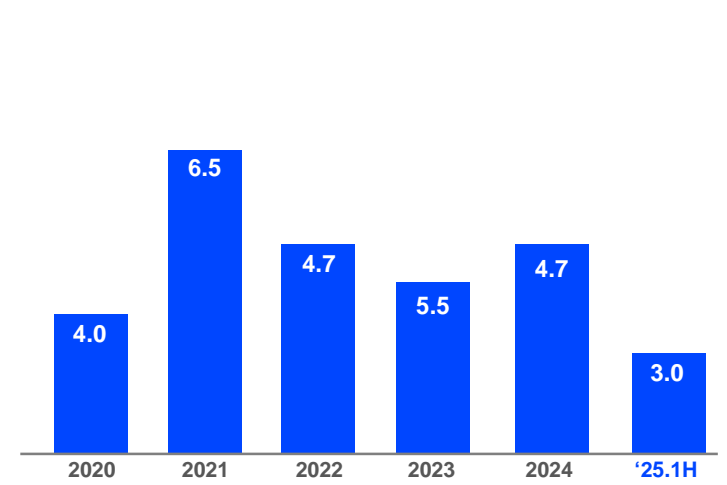
Total Green Finance : 3 Wtn for 1H25

- Achieved 21.7 Wtn(72.3%) of 30 Wtn cumulative target set for 2030
- Green loans(1.5 Wtn), Green investments(1.5 Wtn)
 - 500 Wbn in SHB's green project financing and 265.3 Wbn in loans aligned with the Korean Green Taxonomy
 - 296.8 Wbn invested in eco-friendly transportation through Shinhan Asset Management

Inclusive Finance

(Wtn)

Inclusive Finance (New)

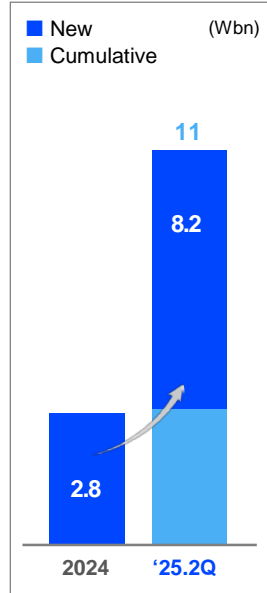


Inclusive Finance: 3 Wtn for 1H25

- Inclusive finance (+2.1 Wtn), Social investments(0.9 Wtn)
 - Inclusive finance loan for low-income households(0.3 Wtn)
 - SHC's mid-interest rate loan, etc.(1.1 Wtn)
 - Mid-interest rate loans offered by Savings Bank and Jeju Bank(0.7 Wtn)
 - SRI(Social Responsible Investment) Fund(0.7Wtn)
 - Thematic funds focused on job creation and SME credit support(0.2 Wtn)

Digital / SDGs _ ② SDGs Initiatives

① Bring-up & Value-up



Facilitated credit score improvement and interest rate reduction for mid-credit customers of Shinhan Savings Bank through seamless digital refinancing to Shinhan Bank

('24.9~) A synergy-driven group initiative supporting customer relief by refinancing qualified personal credit loans—subject to conditions such as principal under KRW 50 million and DSR below 70%—to Shinhan Bank

- Expanded the eligible customer base by securing designation as an Innovative Financial Service, benefiting from regulatory exemption from DSR calculation
- Provided continued support through a dedicated service center even after loan repayment, ensuring effective post-settlement management
- Enhanced customer convenience by extending operating hours for refinancing application (As-is 9 AM~5 PM → To-be: 9 AM~10 PM)
- Shinhan Bank introduced a 200 Wbn refinancing limit exclusively for Shinhan Savings Bank customers

[Performance of Bring-up Refinancing Loans]

(KRW million)

	'24.3Q ¹⁾	'24.4Q	'25.1Q	'25.2Q	Cumulative Total
Number of Loans	35	142	88	360	625
Loan Amount	540	2,277	1,565	6,608	10,989

1) Figures include performance since September 2024

② Find-up & Value-up

Enhancing customer asset value by identifying and guiding untapped utilization opportunities

('25.7~) Commenced with a data-driven approach, harnessing customer information from major Group subsidiaries to identify unused product benefits and dormant assets, enabling customized advisory services

- SHB provides asset management guidance to customers with unredeemed matured deposits(9,000 accounts) or long-inactive liquidity accounts(1.28million customers)
- SHC applies automatic rate cuts for eligible card loan customers(130k customers) and expands alerts for expiring points (400K customers)
- SHS automates ISA balance transfers into high-yield RPs and guides personalized limits for tax-advantaged products(180K customers)
- SHL notifies existing policyholders of benefits such as premium discounts, refunds, and bonus accruals (0.96million customers)

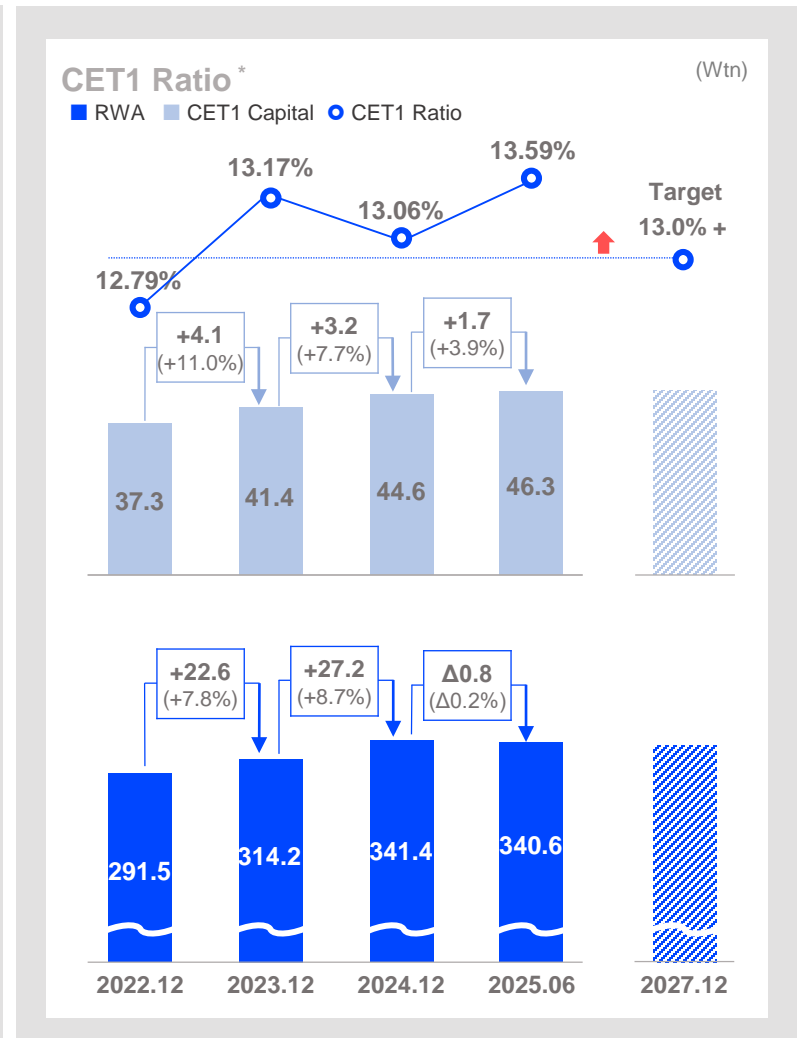
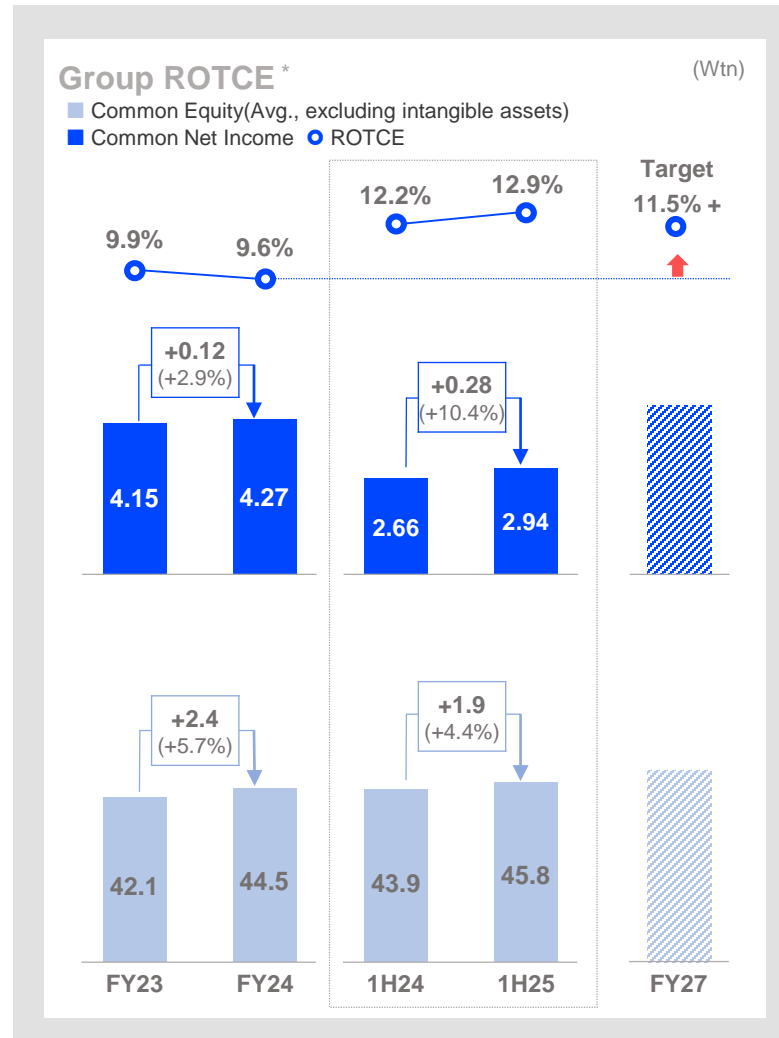
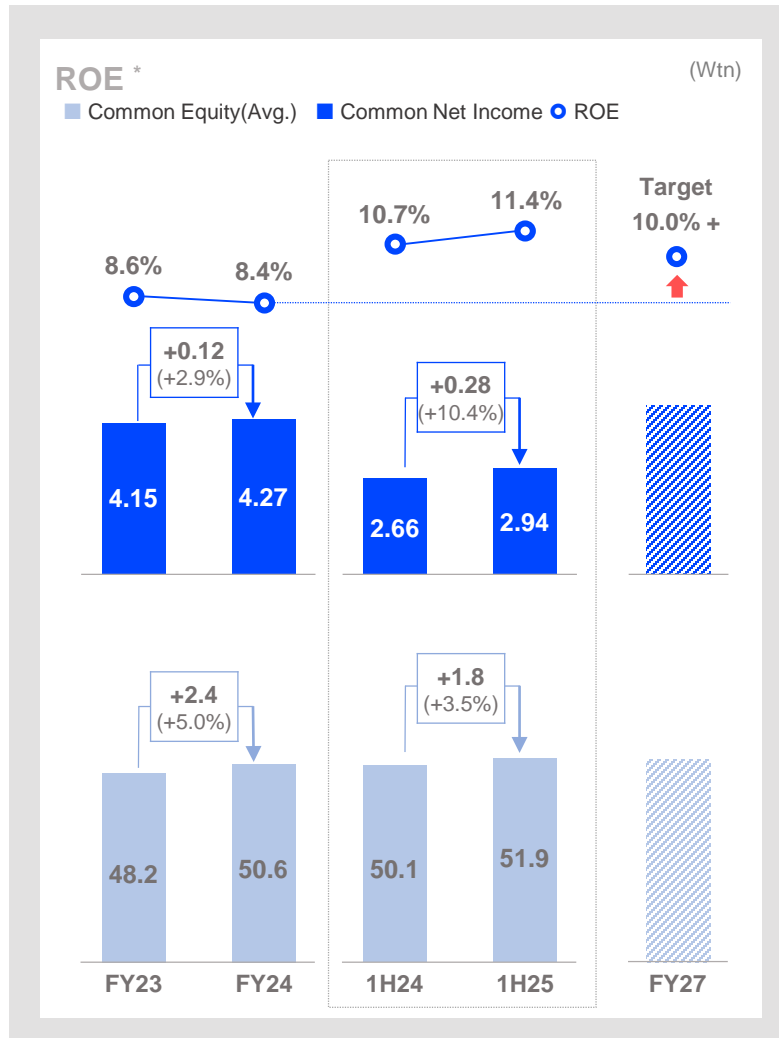
③ Help-up & Value-up

Implemented rate reductions to alleviate financial stress, bringing all double-digit household loan rates down to single digits and applying a flat 1%p cut for new inclusive credit loans

('25.7~) A project launched on July 7, the anniversary of SHB and SFG, in reflection of the Group's mission

- Cut rates on household loans above 10% to single digits for up to one year, impacting approximately 42K customers (650 Wbn)
- Applied 1%p rate cut on all inclusive finance loans in 2025, benefiting approximately 33K customers (300 Wbn)

①_ Enhancing ROE-ROTCE Based on Stable CET1 Ratio



* Quarterly ROE figures are annualized

* ROTCE: Return on Tangible Common Equity
* Quarterly ROTCE figures are annualized

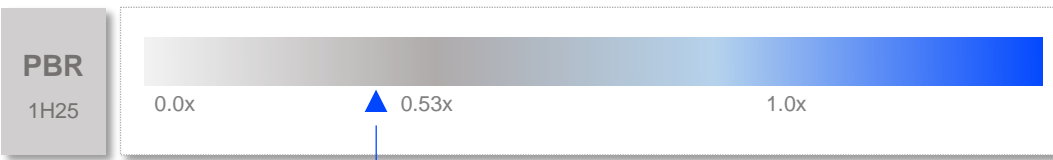
* CET1: Common Equity Tier 1

② - Accelerating Shareholder Returns

Shareholder Return Policy

Consistent Policy

- Continuous enhancement of Shareholder Return Ratio
- Simultaneous cash dividends and share buyback and cancellations
- Regular payouts of equal quarterly dividends
- Increased cash dividends per share and total dividends every year



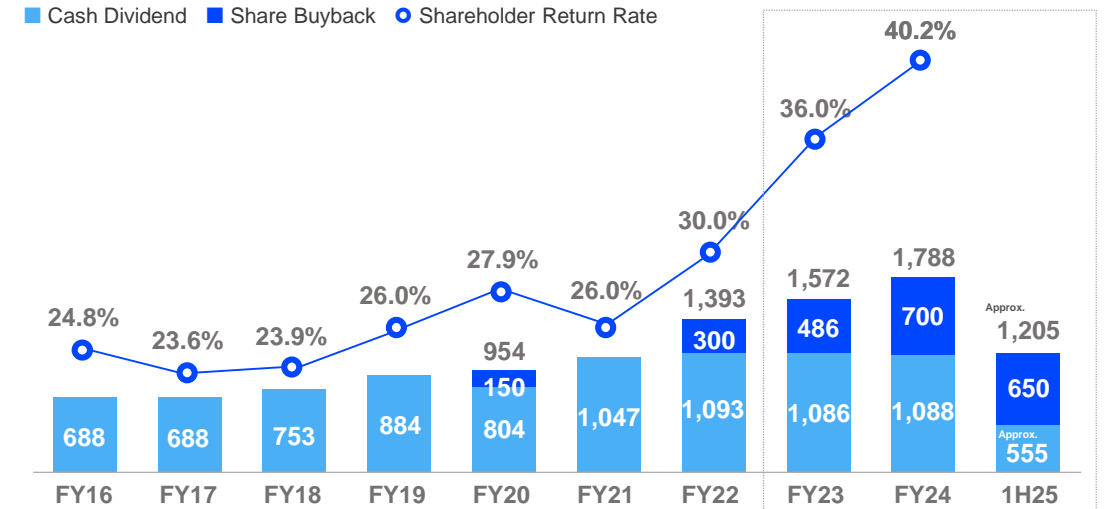
PBR < 0.8 ~ 1x

- Focused on share buyback and cancellations
- Gradual increase of DPS & total amount of cash dividends

PBR ≥ 1x

- Flexible measures with gradual enhancement of shareholder returns, growth through retained earnings etc.
- Gradual increase of DPS and dividend payout ratio

Shareholder Return Trend



[Note] Total Shareholder Return (TSR)

(KRW)	FY21	FY22	FY23	FY24	1H25
TSR*	20.9%	1.3%	20.0%	24.1%	31.2%
DPS	1,960	2,065	2,100	2,160	1,140
(Dividend Yield)**	6.1%	5.6%	6.0%	5.4%	2.4%
Stock Price Change	+4,750	Δ1,600	+4,950	+7,500	+13,750

* DPS: Dividend Per Share

* $\{(\text{Current period-end share price} - \text{Prior period-end share price}) + \text{Current Period Cash DPS}\} / \text{Prior period-end share price}$

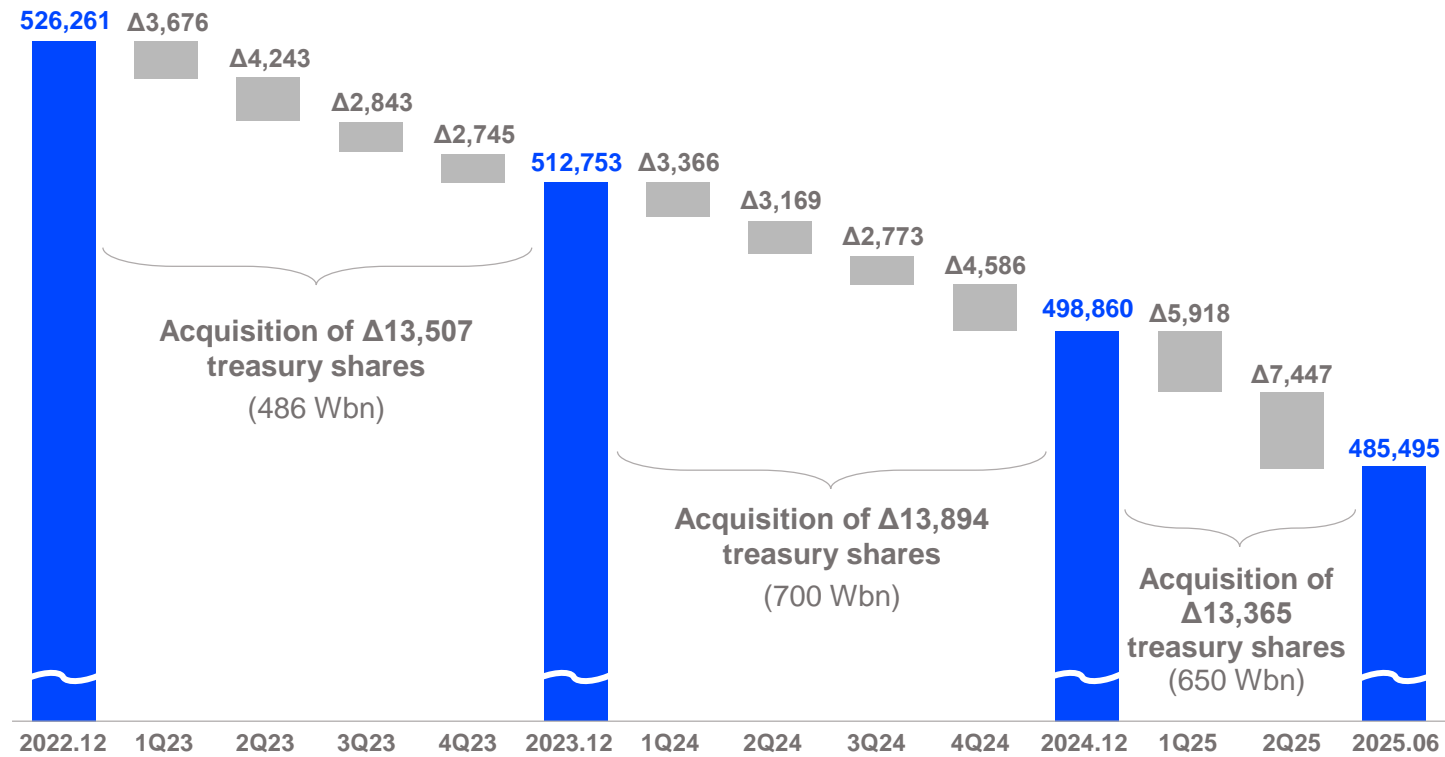
** $\text{Current-year Cash DPS} / \text{Prior year-end stock price}$

③ Improving TBPS by reducing number of shares

Share Buyback and Cancellations

(Thousand Shares)

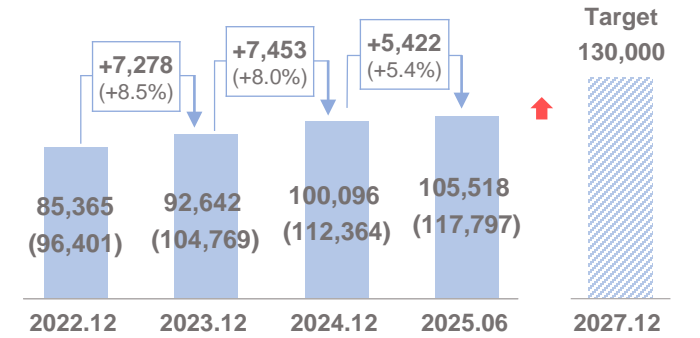
■ Shares Outstanding ■ Number of Treasury Shares Acquired



TBPS

(KRW)

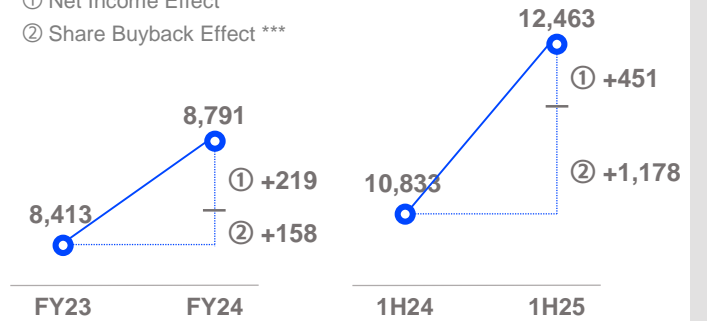
■ TBPS (BPS) *



[Note] EPS

● EPS **

- ① Net Income Effect ***
- ② Share Buyback Effect ***



(Figures not to the same scale)

* TBPS: Tangible book value per share, ** EPS: Earning per share

*** ① Simple calculation based on end-of-period shares outstanding

② EPS change during the period- ①

Key takeaways – 2025 Plan

Committed to the full-scale execution of our 'Value-Up Plan' based on robust fundamental capabilities to **boost ROE** and **swift implementation of shareholder return** measures

	2024 Performance	2025 Plan	2027 Target
ROE	8.4%	+50bp or above	10%
Shareholder Return Ratio	40.2%	42% above	50%
Total Shares	499 mil.	'Swift' implementation	50 ^{450 mil.} mil. cancellation
CET1Ratio	13.06%	13.1% above	13%+




- 2024 Implementation Assessment**
- ✓ Non-banking profitability and ROE declined YoY
 - ✓ Maintained CET1 Ratio above 13% despite market volatility
 - ✓ Demonstrated strong execution in delivering a consistent shareholder return policy
 - ✓ Total shares reduced to below 500 million, in line with our commitment.

- 2025 Plan**
- 1 Improving ROE through structural reforms in the non-banking segment
 - 2 Strengthening capital buffer by optimizing asset efficiency
 - 3 Pursuing swift shareholder returns with a focus on share buyback and cancellation
 - 4 Integrating the evaluation and compensation systems to enhance the operational framework (80% long-term bonuses and 50% group KPIs are aligned with the 'Value-up plan')

※ The above policy is subject to change depending on economic conditions, regulatory developments, and the company's management circumstances. If any changes are required, we will ensure sufficient communication with stakeholders.





Appendix

Appendix_ ① Financial Highlights by Subsidiaries

(Wbn)		Ownership	Total Assets	Shareholder's Equity	Net Income*	ROA	ROE
Bank			575,189.9	37,976.0	2,274.9		
	Shinhan Bank	100.0%	567,584.9	37,327.1	2,266.8	0.81%	12.28%
	Jeju bank	64.0%	7,605.0	648.9	8.1	0.21%	2.62%
Non-bank			177,065.8	23,938.1	959.9		
Consumer Finance 	Shinhan Card	100.0%	44,023.3	8,182.3	246.6	1.16%	6.10%
	Shinhan Savings Bank	100.0%	2,825.4	368.9	12.2	0.84%	6.50%
Insurance 	Shinhan Life Insurance	100.0%	60,378.9	6,397.8	344.3	1.15%	10.64%
	Shinhan EZ General Insurance	85.1%	376.0	195.1	-15.7	-9.08%	-18.55%
Capital Markets 	Shinhan Securities	100.0%	49,500.3	5,625.8	258.9	1.08%	9.43%
	Shinhan Capital	100.0%	12,360.8	2,273.7	63.9	1.05%	5.70%
	Shinhan Asset Management	100.0%	379.5	259.9	22.8	10.45%	16.00%
	Shinhan REITs Management	100.0%	83.9	74.8	4.7	11.47%	13.12%
	Shinhan Asset Trust	100.0%	812.2	312.6	12.2	3.14%	7.98%
	Shinhan Venture Investment	100.0%	182.5	84.2	-0.8	-0.93%	-1.96%
Others 	Shinhan DS	100.0%	125.1	63.4	3.5	5.41%	11.14%
	Shinhan Fund Partners	99.8%	119.0	99.5	7.3	12.24%	14.89%

* Net Profit before reflecting ownership

Appendix_ ② SFG Subsidiaries Asset

(Wbn)		2025.6	2024.12	YTD		2025.03	QoQ		2025.06 Weight %
					%			%	
Bank		575,189.9	564,135.9	11,054.0	2.0%	571,124.0	4,066.0	0.7%	76.5%
	Shinhan Bank	567,584.9	556,691.2	10,893.8	2.0%	563,515.4	4,069.5	0.7%	75.5%
	Jeju Bank	7,605.0	7,444.8	160.2	2.2%	7,608.5	-3.5	-0.0%	1.0%
Non-Bank		177,065.8	176,723.5	342.3	0.2%	173,699.7	3,366.1	1.9%	23.5%
Consumer Finance 	Shinhan Card	44,023.3	44,137.1	-113.8	-0.3%	43,385.8	637.5	1.5%	5.9%
	Shinhan Savings Bank	2,825.4	2,879.1	-53.7	-1.9%	2,846.0	-20.6	-0.7%	0.4%
Insurance 	Shinhan Life Insurance	60,378.9	59,843.3	535.7	0.9%	60,413.3	-34.3	-0.1%	8.0%
	Shinhan EZ General Insurance	376.0	289.9	86.2	29.7%	381.4	-5.4	-1.4%	0.0%
Capital Markets 	Shinhan Securities	49,500.3	49,026.8	473.5	1.0%	47,248.2	2,252.1	4.8%	6.6%
	Shinhan Capital	12,360.8	12,512.7	-151.8	-1.2%	12,147.8	213.1	1.8%	1.6%
	Shinhan Asset Management	379.5	503.3	-123.8	-24.6%	357.6	21.9	6.1%	0.1%
	Shinhan REITs Management	83.9	82.8	1.1	1.4%	79.1	4.8	6.1%	0.0%
	Shinhan Asset Trust	812.2	775.8	36.4	4.7%	764.5	47.7	6.2%	0.1%
	Shinhan Venture Investment	182.5	176.2	6.3	3.6%	173.9	8.6	4.9%	0.0%
Others 	Shinhan DS	125.1	139.3	-14.2	-10.2%	129.5	-4.4	-3.4%	0.0%
	Shinhan Fund Partners	119.0	122.5	-3.5	-2.9%	118.0	1.0	0.8%	0.0%
	Others	5,898.8	6,234.7	-335.9	-5.4%	5,654.7	244.0	4.3%	0.8%

Appendix_ ③ Shinhan Bank Income

(Wbn)	1H25	1H24	YoY		2Q25	1Q25	QoQ		2Q24	Q/Q	
				YoY %				QoQ %			Q/Q %
Operating Income	5,138.4	4,785.9	352.4	7.4%	2,663.2	2,475.2	187.9	7.6%	2,380.6	282.6	11.9%
Interest Income	4,465.2	4,379.8	85.4	1.9%	2,235.1	2,230.1	5.0	0.2%	2,195.7	39.4	1.8%
Non-interest Income	673.2	406.1	267.0	65.7%	428.1	245.1	183.0	74.6%	184.9	243.2	131.5%
G&A Expenses	1,859.7	1,786.7	72.9	4.1%	953.8	905.8	48.0	5.3%	920.0	33.8	3.7%
Non-operating Income	26.5	-212.3	238.8	n.a.	8.0	18.4	-10.4	-56.3%	63.8	-55.8	-87.4%
Provision for Credit Losses	347.2	150.7	196.6	130.5%	238.0	109.3	128.7	117.8%	108.9	129.1	118.6%
Income Tax	690.7	582.5	108.2	18.6%	340.4	350.3	-9.8	-2.8%	290.6	49.8	17.1%
Net Profit*	2,266.8	2,053.5	213.4	10.4%	1,138.7	1,128.1	10.7	0.9%	1,124.8	13.9	1.2%
Non-interest Income Details											
Fee & Commission	596.1	521.5	74.7	14.3%	314.7	281.5	33.2	11.8%	257.4	57.3	22.3%
Fund/Bancassurance/Trust	170.2	146.1	24.1	16.5%	88.1	82.0	6.1	7.4%	71.1	17.1	24.0%
Investment Banking	115.8	68.3	47.5	69.6%	67.9	47.9	20.0	41.7%	38.2	29.7	77.6%
Others	310.1	307.1	3.0	1.0%	158.6	151.5	7.1	4.7%	148.1	10.6	7.1%
Securities/FX/Derivatives	835.5	487.7	347.8	71.3%	509.3	326.2	183.0	56.1%	207.5	301.8	145.4%
Others**	-758.4	-603.0	-155.4	n.a.	-395.9	-362.6	-33.3	n.a.	-280.0	-115.9	n.a.
G&A Expenses Details											
Salary & Employee Benefits	1,100.9	1,064.4	36.4	3.4%	549.2	551.7	-2.5	-0.4%	533.7	15.5	2.9%
D&A	280.3	254.1	26.2	10.3%	140.1	140.1	0.0	0.0%	128.1	12.0	9.4%
Other Expenses	478.5	468.2	10.3	2.2%	264.5	214.0	50.4	23.6%	258.1	6.4	2.5%

* Net income in controlling interest

** Including contribution expenses and deposit insurance premium

Appendix_ ④ Shinhan Card Income

(Wbn)	1H25	1H24	YoY		2Q25	1Q25	QoQ		2Q24	Q/Q	
			YoY	YoY %			QoQ	QoQ %		Q/Q	Q/Q %
Operating Revenue	3,235.7	3,082.5	153.3	5.0%	1,760.3	1,475.4	284.9	19.3%	1,552.5	207.8	13.4%
Card Business	1,634.9	1,613.7	21.2	1.3%	839.0	796.0	43.0	5.4%	806.5	32.5	4.0%
Installment Finance	137.1	117.2	19.8	16.9%	69.6	67.5	2.1	3.2%	59.6	10.0	16.8%
Lease	385.8	373.6	12.3	3.3%	189.5	196.4	-6.9	-3.5%	183.8	5.7	3.1%
Others	1,077.9	977.9	99.9	10.2%	662.3	415.6	246.7	59.4%	502.6	159.7	31.8%
Interest Expense	553.1	509.8	43.4	8.5%	279.2	273.9	5.2	1.9%	258.5	20.7	8.0%
G&A Expenses	395.1	376.4	18.7	5.0%	201.7	193.4	8.3	4.3%	191.3	10.3	5.4%
Commissions & Other Expenses	1,457.3	1,271.3	186.0	14.6%	885.5	571.7	313.8	54.9%	642.2	243.4	37.9%
Provision for credit losses (f)	509.7	435.7	74.0	17.0%	254.0	255.7	-1.8	-0.7%	211.0	43.0	20.4%
Income Tax	71.2	108.5	-37.3	-34.4%	27.6	43.7	-16.1	-36.9%	54.1	-26.5	-49.0%
Net Income*	246.6	379.3	-132.7	-35.0%	110.9	135.7	-24.8	-18.2%	194.3	-83.3	-42.9%

* Net income in controlling interest

Appendix_ ⑤ Shinhan Securities Income

(Wbn)	1H25	1H24			2Q25	1Q25			2Q24		
			YoY	YoY %			QoQ	QoQ %		Q/Q	Q/Q %
Operating Revenue	835.3	776.4	58.9	7.6%	465.5	369.8	95.6	25.9%	459.7	5.8	1.3%
Fee & Commission	416.6	394.2	22.3	5.7%	212.3	204.3	8.0	3.9%	203.3	9.0	4.4%
Brokerage fees	206.6	201.6	4.9	2.4%	113.6	93.0	20.6	22.2%	98.8	14.8	15.0%
Financial Product fees	68.9	68.8	0.1	0.2%	36.8	32.1	4.7	14.5%	34.6	2.2	6.4%
Investment Banking	109.3	86.3	22.9	26.5%	49.6	59.6	-10.0	-16.8%	43.6	6.1	13.9%
Others	31.8	37.4	-5.6	-15.0%	12.3	19.6	-7.3	-37.3%	26.4	-14.1	-53.5%
Proprietary Trading	418.9	350.3	68.6	19.6%	231.6	187.4	44.2	23.6%	234.5	-2.9	-1.2%
Others	-0.2	31.9	-32.1	n.a.	21.6	-21.8	43.4	n.a.	22.0	-0.4	-1.6%
Operating Expenses	516.8	502.8	14.0	2.8%	264.6	252.2	12.4	4.9%	272.0	-7.4	-2.7%
G&A Expenses	391.9	397.2	-5.4	-1.3%	195.8	196.1	-0.3	-0.1%	205.6	-9.8	-4.8%
Commission Expenses	79.2	72.7	6.5	9.0%	37.6	41.7	-4.1	-9.9%	36.5	1.0	2.8%
Provisioning for Credit Losses	45.7	32.8	12.9	39.2%	31.2	14.5	16.8	115.8%	29.9	1.4	4.5%
Operating Income	318.5	273.6	44.9	16.4%	200.9	117.6	83.2	70.8%	187.7	13.2	7.0%
Non-Operating Income	28.0	-8.5	36.5	n.a.	2.4	25.7	-23.3	-90.8%	-22.6	24.9	n.a.
Net Income	258.9	207.2	51.7	25.0%	151.0	107.9	43.2	40.0%	131.5	19.5	14.9%

Appendix_ ⑥ Shinhan Life Insurance Income

(Wbn)	1H25	1H24	YoY		2Q25	1Q25	QoQ		2Q24	Q/Q	
			YoY	YoY %			QoQ	QoQ %		Q/Q	Q/Q %
APE*	687.0	804.2	-117.2	-14.6%	329.4	357.6	-28.3	-7.9%	288.8	+40.6	+14.0%
Protection	625.6	770.7	-145.1	-18.8%	292.5	333.1	-40.5	-12.2%	279.9	+12.6	+4.5%
Savings, Annuities	61.4	33.6	+27.9	+83.0%	36.9	24.6	+12.3	+49.9%	8.9	+27.9	+313.6%
Total Assets	60,378.9	58,620.6	+1,758.3	+3.0%	60,378.9	60,413.3	-34.3	-0.1%	58,620.6	+1,758.3	+3.0%
General Account Assets	53,671.1	50,998.9	+2,672.2	+5.2%	53,671.1	53,849.9	-178.8	-0.3%	50,998.9	+2,672.2	+5.2%
Separate Account Assets	6,707.8	7,621.7	-913.9	-12.0%	6,707.8	6,563.4	+144.5	+2.2%	7,621.7	-913.9	-12.0%
Liabilities	53,981.1	51,346.7	+2,634.5	+5.1%	53,981.1	54,277.4	-296.2	-0.5%	51,346.7	+2,634.5	+5.1%
Contractual Service Margin(CSM)**	7,264.6	7,070.9	+193.7	+2.7%	7,264.6	7,427.1	-162.5	-2.2%	7,070.9	+193.7	+2.7%
Equity	6,397.8	7,273.9	-876.1	-12.0%	6,397.8	6,135.9	+261.9	+4.3%	7,273.9	-876.1	-12.0%
Net Income	344.3	312.9	+31.4	+10.0%	179.2	165.2	+14.0	+8.5%	158.7	+20.5	+12.9%
Key Indicators											
ROE	10.64%	8.09%		+2.55%p		10.17%		+0.48%p			
K-ICS Ratio***	196.7%	235.5%		-38.8%p		189.3%		+7.4%p			

* Annual Premium Equivalent

** Contractual Service Margin

*** K-ICS ratio is a preliminary estimate

Appendix_ ⑦ Shinhan Capital Income

(Wbn)	1H25	1H24	2Q25		1Q25	2Q24		2Q24	Q/Q		
			YoY	YoY %		QoQ	QoQ %		Q/Q	Q/Q %	
Operating Income before Expenses	199.1	250.3	-51.1	-20.4%	123.7	75.4	48.3	64.1%	122.6	1.2	0.9%
Interest Income	234.7	283.8	-49.1	-17.3%	116.1	118.6	-2.5	-2.1%	142.3	-26.2	-18.4%
Non-interest Income	372.3	374.0	-1.7	-0.5%	206.8	165.5	41.3	25.0%	156.9	49.9	31.8%
Securities	293.3	329.7	-36.4	-11.0%	141.6	151.7	-10.2	-6.7%	141.3	0.2	0.2%
Others	79.0	44.3	34.7	78.4%	65.3	13.7	51.5	374.9%	15.6	49.7	318.3%
Interest Expense	185.2	199.5	-14.3	-7.1%	92.1	93.1	-1.0	-1.1%	100.8	-8.7	-8.6%
Non-interest Expense	222.7	208.1	14.6	7.0%	107.1	115.6	-8.5	-7.4%	75.9	31.1	41.0%
Securities	159.1	174.9	-15.8	-9.0%	55.6	103.5	-47.9	-46.3%	58.7	-3.1	-5.3%
Others	63.5	33.1	30.4	91.6%	51.5	12.1	39.4	326.4%	17.2	34.2	198.9%
G&A Expenses	31.5	33.1	-1.6	-4.8%	18.0	13.5	4.5	33.6%	18.3	-0.3	-1.6%
Operating Income	167.6	217.1	-49.6	-22.8%	105.7	61.9	43.8	70.7%	104.2	1.5	1.4%
Non-operating Income	-1.2	-1.6	0.4	n.a.	-1.2	-0.0	-1.1	n.a.	-1.6	0.4	n.a.
Provision for Credit Losses	86.3	78.5	7.7	9.9%	62.4	23.9	38.5	161.3%	45.1	17.3	38.3%
Net Income	63.9	108.4	-44.4	-41.0%	32.6	31.3	1.3	4.1%	44.1	-11.5	-26.0%

Appendix_ ⑧ Shinhan Bank Loans & Deposits

(Wbn)	2025.06	2024.12	2025.03		2025.06		2025.06 Weight %	
			YTD	YTD %	QoQ	QoQ %		
Loans in KRW	322,827.0	320,223.3	2,603.7	0.8%	321,525.1	1,301.9	0.4%	100.0%
Retail	142,128.1	139,473.9	2,654.2	1.9%	139,442.2	2,685.9	1.9%	44.0%
Mortgage	71,778.2	71,503.0	275.2	0.4%	70,909.6	868.5	1.2%	22.2%
Others*	70,349.9	67,971.0	2,379.0	3.5%	68,532.6	1,817.4	2.7%	21.8%
Corporate	180,698.9	180,749.4	-50.5	-0.0%	182,082.9	-1,384.0	-0.8%	56.0%
SME	141,109.8	140,605.9	503.8	0.4%	141,732.6	-622.8	-0.4%	43.7%
(SOHO)	69,807.3	69,391.9	415.4	0.6%	69,746.7	60.6	0.1%	21.6%
Large Corporate, etc.	39,580.0	40,143.4	-563.4	-1.4%	40,404.2	-824.2	-2.0%	12.3%
Loans in FX	17,487.0	18,016.4	-529.4	-2.9%	18,511.4	-1,024.5	-5.5%	
Total Deposits	323,891.0	326,961.4	-3,070.3	-0.9%	324,268.4	-377.3	-0.1%	100.0%
Low cost Deposits	136,716.1	132,838.8	3,877.3	2.9%	134,175.2	2,540.9	1.9%	42.2%
Demand	41,323.3	37,786.3	3,537.0	9.4%	39,642.5	1,680.8	4.2%	12.8%
Savings	95,392.8	95,052.5	340.3	0.4%	94,532.7	860.1	0.9%	29.5%
Time Savings	187,174.9	194,122.5	-6,947.6	-3.6%	190,093.1	-2,918.2	-1.5%	57.8%
Time Deposits	176,812.7	184,818.6	-8,005.9	-4.3%	180,552.3	-3,739.7	-2.1%	54.6%
Accumulative, etc.	10,362.2	9,303.9	1,058.3	11.4%	9,540.8	821.5	8.6%	3.2%
Certificate of Deposits	9,870.3	8,232.8	1,637.5	19.9%	9,043.3	826.9	9.1%	
Debentures in KRW	30,210.3	33,753.5	-3,543.2	-10.5%	30,935.0	-724.7	-2.1%	
Loan to Deposit Ratio**	97.1%	95.8%	1.3%	1.3%p	97.1%	0.0%	-0.0%p	

* Includes Jeonse loans, Secured and Unsecured loans, and etc.

** Based on monthly average balance, excluding CD

Appendix ⑨ Shinhan Bank Loans (Retail & Large Corporates)

(Wbn)	2025.06	Weight %	2024.12	2025.03		Delinquency Rate							
				YTD	YTD %	QoQ	QoQ %	2024.6	2024.9	2024.12	2025.03	2025.06	
Mortgage Loans	71,778.2	50.5%	71,503.0	275.2	0.4%	70,909.6	868.5	1.2%	0.18%	0.19%	0.19%	0.22%	0.21%
Personal Loans	70,349.9	49.5%	67,971.0	2,379.0	3.5%	68,532.6	1,817.4	2.7%	0.26%	0.27%	0.26%	0.33%	0.29%
High credit unsecured	15,434.1	10.9%	16,258.1	-824.0	-5.1%	15,465.1	-31.0	-0.2%					
Secured(Deposits, etc.)	5,438.7	3.8%	5,695.1	-256.5	-4.5%	5,525.9	-87.2	-1.6%					
Jeonse Loans	31,042.1	21.8%	30,718.7	323.4	1.1%	30,720.5	321.5	1.0%					
Others*	18,435.1	13.0%	15,299.0	3,136.1	20.5%	16,821.0	1,614.1	9.6%					
Retail Loan Total	142,128.1	100.0%	139,473.9	2,654.2	1.9%	139,442.2	2,685.9	1.9%	0.25%	0.25%	0.25%	0.29%	0.27%
Mortgage loan LTV (%)	50.8%		49.5%		1.3%p	50.3%		0.5%					

Note) Proportion of collateralized loan as June 2025 is 81% (Real estate 51%, Guarantee 29%, Others 1%), unsecured loan 19%

* Group loans, unsecured loans, etc.

(Wbn)	2025.06	Weight %	2024.12	2025.03		Delinquency Rate							
				YTD	YTD %	QoQ	QoQ %	2024.6	2024.9	2024.12	2025.03	2025.06	
Large Corporate Loans**	34,268.3	100.0%	34,364.7	-96.4	-0.3%	34,643.3	-375.0	-1.1%	-	0.01%	0.04%	0.04%	0.12%
Manufacturing	15,366.0	44.8%	14,885.1	480.8	3.2%	15,052.6	313.4	2.1%	-	-	-	-	0.08%
Oil Refinery, Chemical	4,136.9	12.1%	4,044.9	92.0	2.3%	4,134.6	2.3	0.1%	-	-	-	-	-
Metal Production	537.2	1.6%	334.6	202.6	60.6%	538.6	-1.4	-0.3%	-	-	-	-	-
Auto	2,017.5	5.9%	1,991.6	25.9	1.3%	1,751.1	266.3	15.2%	-	-	-	-	-
Financials and Insurance	6,498.1	19.0%	6,706.3	-208.1	-3.1%	6,853.0	-354.9	-5.2%	-	-	0.19%	0.19%	0.27%
Construction	628.1	1.8%	641.2	-13.1	-2.0%	524.3	103.8	19.8%	-	0.28%	-	0.04%	2.11%
Real Estate & Renting	1,550.9	4.5%	2,428.2	-877.3	-36.1%	2,218.6	-667.7	-30.1%	-	-	-	-	-
Wholesalers & Retailers	3,583.9	10.5%	3,388.8	195.1	5.8%	3,644.5	-60.5	-1.7%	-	-	-	-	-
Hotel & Restaurants	927.7	2.7%	798.1	129.6	16.2%	870.1	57.6	6.6%	-	-	-	-	-

** Large Corporates exclude government agencies and others, and total Large Corporate Loans include unused credit lines and others

The sum of the sub-sector loans does not equal the Large Corporates Loans as only the major sub-sectors are shown in the table

Appendix_ ⑨ Shinhan Bank Loans (SME)

(Wbn)	2025.06	Weight %	2024.12	2025.03		Delinquency Ratio							
				YTD	YTD %	QoQ	QoQ %	2024.6	2024.9	2024.12	2025.03	2025.06	
SME Total	141,120.7	100.0%	140,618.1	502.6	0.4%	141,744.1	-623.4	-0.4%	0.36%	0.39%	0.37%	0.49%	0.46%
SOHO	69,801.2	49.5%	69,392.7	408.6	0.6%	69,740.1	61.1	0.1%	0.40%	0.40%	0.40%	0.50%	0.46%
Audited SME	29,354.5	20.8%	29,091.9	262.6	0.9%	28,913.6	440.9	1.5%	0.11%	0.13%	0.15%	0.22%	0.18%
Unaudited SME	41,965.0	29.7%	42,133.5	-168.5	-0.4%	43,090.4	-1,125.4	-2.6%	0.47%	0.54%	0.48%	0.65%	0.65%

By Sectors

SME Total	141,120.7	100.0%	140,618.1	502.6	0.4%	141,744.1	-623.4	-0.4%	0.36%	0.39%	0.37%	0.49%	0.46%
Manufacturing	33,670.2	23.9%	34,814.5	-1,144.3	-3.3%	34,595.3	-925.1	-2.7%	0.34%	0.38%	0.32%	0.44%	0.44%
Construction	3,003.8	2.1%	3,050.5	-46.7	-1.5%	3,032.7	-28.9	-1.0%	0.97%	0.78%	0.72%	0.77%	0.66%
Real Estate & Renting	45,195.6	32.0%	43,187.7	2,007.9	4.6%	44,718.6	477.0	1.1%	0.08%	0.08%	0.15%	0.25%	0.23%
Wholesalers & Retailers	22,333.1	15.8%	22,505.7	-172.6	-0.8%	22,267.6	65.5	0.3%	0.53%	0.55%	0.59%	0.69%	0.64%
Accommodations & Restaurants	8,338.7	5.9%	8,118.0	220.7	2.7%	8,190.7	148.0	1.8%	0.86%	0.80%	0.73%	0.82%	0.66%
Others	28,579.4	20.3%	28,941.7	-362.4	-1.3%	28,939.1	-359.8	-1.2%					
SOHO	69,801.2	100.0%	69,392.7	408.6	0.6%	69,740.1	61.1	0.1%	0.40%	0.40%	0.40%	0.50%	0.46%
Manufacturing	8,091.4	11.6%	8,206.8	-115.4	-1.4%	8,143.7	-52.3	-0.6%	0.43%	0.47%	0.37%	0.56%	0.54%
Construction	805.7	1.2%	831.7	-26.1	-3.1%	829.0	-23.3	-2.8%	0.97%	0.83%	0.89%	1.21%	0.77%
Real Estate & Renting	30,917.6	44.3%	30,228.3	689.3	2.3%	30,920.7	-3.1	-0.0%	0.09%	0.09%	0.17%	0.20%	0.18%
Wholesalers & Retailers	10,869.9	15.6%	10,918.8	-48.9	-0.4%	10,852.2	17.7	0.2%	0.73%	0.67%	0.63%	0.78%	0.76%
Accommodations & Restaurants	6,740.5	9.7%	6,696.1	44.4	0.7%	6,689.8	50.7	0.8%	0.94%	0.86%	0.76%	0.95%	0.73%
Others	12,376.1	17.7%	12,511.0	-134.8	-1.1%	12,304.8	71.4	0.6%					

Note) Proportion of Collateralized SME loans as of June 2025: 85% (Real Estate 69%, Guarantee 10%, Deposits and others 6%)

Proportion of Collateralized SOHO loans as of June 2025 99% (Real Estate 79%, Guarantee 10%, Deposits and others 3%)

Appendix_ ⑩ Shinhan Card Assets and Funding

(Wbn, %)	2025.6	2024.12	2025.03		2025.06		2025.06 Weight %	
			YTD	YTD %	QoQ	QoQ %		
Earning Assets	39,530.4	40,199.2	-668.7	-1.7%	39,612.6	-82.2	-0.2%	100.0%
Credit Purchase	18,424.8	18,586.6	-161.8	-0.9%	18,231.7	193.1	1.1%	46.6%
Cash Advances	1,448.8	1,569.0	-120.2	-7.7%	1,512.3	-63.5	-4.2%	3.7%
Card Loan	8,324.9	8,419.7	-94.9	-1.1%	8,321.4	3.5	0.0%	21.1%
Installment Finance	3,915.6	3,843.7	71.8	1.9%	4,005.6	-90.1	-2.2%	9.9%
Loan Assets	3,294.5	3,631.6	-337.2	-9.3%	3,366.9	-72.4	-2.2%	8.3%
Lease	4,122.0	4,148.5	-26.5	-0.6%	4,174.7	-52.7	-1.3%	10.4%
Total Funding	29,995.5	30,394.9	-399.4	-1.3%	29,590.4	405.1	1.4%	100.0%
Debentures	20,146.2	19,986.1	160.1	0.8%	19,732.6	413.6	2.1%	67.2%
ABS	3,439.4	3,560.8	-121.3	-3.4%	3,586.1	-146.6	-4.1%	11.5%
CP	3,900.0	4,414.0	-514.0	-11.6%	4,260.0	-360.0	-8.5%	13.0%
Others	2,509.8	2,434.0	75.8	3.1%	2,011.7	498.1	24.8%	8.4%

(Wbn, %)	1H25	1H24	2Q25		1Q25		1H25		
			YoY	YoY %	QoQ	QoQ %	Weight %		
Transaction Volume	114,650.8	110,783.7	3,867.2	3.5%	57,475.6	57,175.2	300.4	0.5%	100.0%
Lump-sum	87,390.4	84,036.2	3,354.2	4.0%	44,093.3	43,637.3	456.0	1.0%	76.2%
(Debit Card)	15,141.5	15,134.2	7.3	0.0%	7,691.8	7,449.7	242.1	3.2%	13.2%
Installment Purchase	13,315.1	12,855.1	460.0	3.6%	6,599.2	6,715.9	-116.7	-1.7%	11.6%
Cash Advance	6,254.8	6,420.6	-165.7	-2.6%	3,068.5	3,186.3	-117.8	-3.7%	5.5%
Card Loan	4,546.9	4,420.4	126.4	2.9%	2,333.2	2,213.6	119.6	5.4%	4.0%
Others	3,143.6	3,051.4	92.2	3.0%	1,381.3	1,422.0	-40.7	-2.9%	2.7%

Disclaimer

The financial information contained herein has not been reviewed by independent auditors. Therefore, no assurance is given that the financial information is accurate or complete, and such financial information may differ from the financial information to be contained in our financial statements audited by independent auditors. The information contained herein is subject to change without further notice.

We also note the following:

- Financial information has been prepared in accordance with the Korean IFRS (K-IFRS), and it is before the completion of the external auditor's review for the second quarter of 2025 and may be subject to revision.
- This presentation contains forward-looking statements, which is related to future events, not the actual events in the past. Forward-looking statements refers to the Group's expected business developments and financial performance figures in the future, and contains expressions including, but not limited to, 'forecast', 'estimate', 'plan', 'expectation', '(e)', and '(p)'. The forward-looking statements are subject to known and unknown risks and uncertainties, therefore, actual results may differ from those expressed or implied in the forward-looking statements. In addition, forward-looking statements are based on the current market conditions and the Group's management direction. Therefore, deviations may arise due to changes in the future market environment and revisions on business strategies. Under no circumstances can this data be used as proof of legal responsibility for the investor's investment results. The Group takes no obligation to update forward-looking statements.
- Some individual amounts and totals may differ slightly due to rounding.

Additional Notes

Notes on 'Digital, Digital to Value' (p.12)

Note1) SFG Gross MAU' is the sum of the MAU of Shinhan's financial platforms and the MAU of Shinhan's non-financial platforms. The MAU figures are based on managed data.

* The MAU figures for financial platform represent the sum of MAUs of the following apps:

- SOL Bank (Shinhan Bank), SOL Pay (Shinhan Card), SOL Securities (Shinhan Securities), SOL Life (Shinhan Life), Jbank (Jeju Bank), SOL Savings Bank (Shinhan Savings Bank), and Super SOL.

* The MAU figures for non-financial platform represent the sum of MAUs of the following apps:

- Shinhan MyCar (Auto), AllThat (Shopping), Jeju Jini (Travel), Ddangyo (Delivery), HeyYoung Campus (Life)

Note2) Digital Operating Profit before Expenses' refers to profit made from the digital channels of Shinhan Bank, Shinhan Card and Shinhan Securities

* Digital channels refer to internet and mobile banking, as well as financial platforms of Shinhan Bank, Shinhan Card, and Shinhan Securities, including SOL Bank, SOL Pay, and SOL Securities

Note3) The Digital Cost Efficiency is sum of costs saved in Front, Middle, and Back offices. Please refer to below for calculation details

	Definition	Calculation
Front	Shifting customer channels to low-cost channels (Financial services offered via digital means, etc.)	Front = Total # of offered services (on+offline) X Digital coverage X Reduced cost per task
Middle	Innovating offline customer experience (Digitized forms, etc.)	Middle = Total # of offered digital services X Reduced work time per task X Average wage
Back	Streamlining back office operations (AI Contact Center(AICC), Robotic Process Automation(RPA), etc.)	Back(RPA) = Total RPA time X Average wage